

Doris Sullivan 451

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH, 1953
(Averages of daily figures 1/2. In millions of dollars)

April 22, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	106,668	11,911	94,758	93,406	33,881	5,852	20,461	19,849	612	1,087
Central reserve city banks:										
New York	22,695	3,813	18,882	20,620	2,351	59	5,128	5,090	39	211
Chicago	5,966	1,164	4,803	5,380	1,162	90	1,382	1,361	21	293
Reserve city banks	41,299	5,862	35,437	35,658	13,512	1,889	8,026	7,942	84	440
Boston	2,170	271	1,899	1,963	185	25	406	404	2	3
New York	991	30	961	873	369	34	197	197	--	4
Philadelphia	2,677	442	2,234	2,333	239	104	482	481	1	14
Cleveland	5,231	520	4,711	4,610	1,669	177	1,031	1,022	9	85
Richmond	2,492	372	2,120	2,145	470	111	467	457	9	23
Atlanta	2,575	555	2,020	2,154	463	164	468	459	10	22
Chicago	5,189	508	4,681	4,447	2,319	269	1,040	1,029	12	37
St. Louis	2,399	657	1,741	2,056	358	100	434	433	2	65
Minneapolis	1,117	271	846	937	182	45	200	198	2	48
Kansas City	3,369	824	2,545	2,807	458	265	602	589	13	52
Dallas	3,276	758	2,519	2,673	446	345	571	561	10	14
San Francisco	9,814	655	9,159	8,660	6,353	251	2,127	2,113	14	73
Country banks	36,708	1,072	35,636	31,749	16,856	3,814	5,925	5,456	468	143
Boston	3,070	102	2,968	2,706	1,156	174	466	448	18	18
New York	5,368	100	5,268	4,816	3,562	304	939	888	51	37
Philadelphia	2,611	17	2,594	2,295	1,826	228	466	431	35	12
Cleveland	2,906	26	2,879	2,552	1,862	280	522	469	53	5
Richmond	2,515	126	2,389	2,132	1,030	275	396	360	35	10
Atlanta	3,205	215	2,990	2,707	788	399	462	426	35	1
Chicago	5,165	88	5,077	4,499	3,062	549	886	814	73	34
St. Louis	1,987	54	1,932	1,712	693	240	303	281	22	8
Minneapolis	1,585	66	1,519	1,382	829	169	268	243	25	6
Kansas City	2,532	62	2,470	2,154	456	354	371	329	42	4
Dallas	3,559	182	3,377	2,869	387	632	483	425	58	3
San Francisco	2,205	33	2,173	1,926	1,206	210	364	342	22	4

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at \$3,050 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Mar. 1953	1st half Mar. 1953	2nd half Mar. 1952	2nd half Mar. 1953	1st half Mar. 1953	2nd half Mar. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,037	23,209	21,793	10,409	10,384	9,764
Boston	2,628	2,623	2,505	938	935	918
New York	4,038	4,076	3,820	2,384	2,379	2,304
Philadelphia	1,489	1,492	1,470	841	840	812
Cleveland	1,721	1,740	1,644	1,005	1,002	954
Richmond	1,499	1,512	1,429	534	530	484
Atlanta	2,280	2,297	2,119	554	553	516
Chicago	3,240	3,284	3,017	2,032	2,027	1,878
St. Louis	926	942	883	385	385	377
Minneapolis	743	759	705	361	361	333
Kansas City	897	901	857	196	195	161
Dallas	1,904	1,896	1,813	294	292	253
San Francisco	1,671	1,686	1,531	884	883	773
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,599	12,777	12,082	6,447	6,438	6,014
Boston	340	350	339	218	221	213
New York	1,230	1,254	1,140	1,177	1,175	1,110
Philadelphia	1,105	1,104	1,025	985	983	929
Cleveland	1,158	1,166	1,137	856	857	832
Richmond	890	903	858	496	494	470
Atlanta	710	718	657	235	234	208
Chicago	1,838	1,859	1,737	1,030	1,028	955
St. Louis	1,006	1,022	962	308	306	284
Minneapolis	775	787	753	468	466	429
Kansas City	1,572	1,598	1,520	261	259	226
Dallas	1,473	1,505	1,464	93	91	76
San Francisco	501	512	489	321	322	281

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half Mar. 1953	1st half Mar. 1953	2nd half Mar. 1952	2nd half Mar. 1953	1st half Mar. 1953	2nd half Mar. 1952
	Country banks in places with a population of less than 15,000					
Total, all States	12,598,569	12,776,648	12,021,563	6,446,830	6,437,621	6,013,528
New England	361,561	371,514	359,164	231,936	235,394	225,389
Maine	57,614	58,330	56,870	61,462	61,483	57,939
New Hampshire	52,234	53,224	49,762	26,277	26,269	24,779
Vermont	54,881	56,410	53,111	60,133	60,050	57,547
Massachusetts *	136,753	139,499	138,226	47,646	47,722	48,421
Rhode Island	930	926	974	1,550	1,543	1,502
Connecticut *	59,149	63,125	60,221	34,868	38,327	35,201
Middle Atlantic	2,607,424	2,631,637	2,450,952	2,402,233	2,397,029	2,285,406
New York	865,628	886,890	796,160	774,440	772,075	721,985
New Jersey	588,709	594,044	553,164	545,749	545,490	522,595
Pennsylvania	1,153,157	1,150,703	1,101,631	1,082,044	1,079,464	1,040,826
E. North Central	2,717,163	2,742,289	2,560,852	1,781,838	1,780,922	1,674,058
Ohio	693,952	696,780	661,574	544,492	546,154	519,589
Indiana	439,189	446,554	414,276	202,308	201,468	184,712
Illinois	1,015,649	1,022,446	953,771	453,416	452,801	425,328
Michigan *	324,734	327,123	304,700	341,753	340,564	322,435
Wisconsin	243,639	249,386	226,531	239,869	239,925	221,994
W. North Central	1,988,093	2,018,032	1,917,140	591,738	588,972	530,007
Minnesota	264,235	267,125	254,756	230,758	229,769	211,244
Iowa	333,965	338,051	319,397	104,192	103,746	93,915
Missouri	337,282	343,806	326,777	80,352	79,820	70,263
North Dakota	86,838	87,372	88,749	34,659	34,626	31,554
South Dakota	123,674	125,652	127,081	33,745	33,717	29,650
Nebraska	348,707	353,739	332,129	49,051	48,759	46,262
Kansas	493,392	502,287	468,251	58,981	58,535	47,119
South Atlantic	1,266,286	1,281,095	1,209,350	611,966	609,783	573,877
Delaware	19,130	19,172	18,171	12,533	12,495	11,848
Maryland	156,043	154,039	143,155	110,488	110,054	103,431
Virginia *	341,036	348,571	337,915	247,118	246,097	234,872
West Virginia	182,505	184,607	181,749	83,057	82,800	78,877
North Carolina	131,340	134,370	122,194	46,988	47,060	44,619
South Carolina	95,155	97,065	88,297	17,841	17,799	16,840
Georgia	100,565	102,426	96,829	27,265	27,269	25,304
Florida	240,512	240,845	221,040	66,676	66,209	58,086
E. South Central	621,658	636,054	609,786	174,015	173,797	158,294
Kentucky	273,327	282,129	276,756	49,589	49,412	46,499
Tennessee	155,091	158,042	148,540	73,509	73,491	64,465
Alabama	144,833	147,657	138,876	41,773	41,738	38,280
Mississippi	48,407	48,226	45,614	9,144	9,156	9,050
W. South Central	1,921,097	1,959,131	1,889,736	178,662	176,491	149,361
Arkansas	143,422	145,489	135,950	26,483	26,489	23,083
Louisiana	98,692	101,018	80,015	30,819	30,738	25,871
Oklahoma	331,235	336,793	328,486	48,023	47,757	40,817
Texas	1,347,748	1,375,831	1,345,285	73,337	71,507	59,590
Mountain	724,414	737,637	708,046	213,216	212,977	189,298
Montana	195,002	198,600	184,389	48,715	48,726	44,881
Idaho *	44,952	45,713	49,055	15,691	15,779	14,041
Wyoming	98,283	100,802	100,794	23,859	23,895	21,898
Colorado	230,597	233,430	223,500	64,864	64,719	56,068
New Mexico	90,122	91,918	86,783	15,939	15,805	13,178
Arizona	6,183	6,345	5,618	1,536	1,543	1,206
Utah	50,106	51,429	49,035	36,455	36,331	32,320
Nevada	9,169	9,400	8,872	6,157	6,179	5,706
Pacific	390,803	399,259	376,534	261,226	262,256	227,838
Washington*	77,256	80,575	79,761	43,420	45,002	40,453
Oregon *	97,773	100,318	89,235	43,335	43,269	32,992
California	215,774	218,366	207,538	174,471	173,985	154,393