

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH, 1953
(Averages of daily figures 1/. In millions of dollars)

April 7, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	106,768	12,091	94,677	93,273	33,831	5,998	20,368	19,805	563	1,325
Central reserve city banks:										
New York	22,500	3,849	18,652	20,484	2,326	42	5,048	5,056	- 8	212
Chicago	6,027	1,152	4,875	5,390	1,173	117	1,349	1,364	-15	261
Reserve city banks	41,138	5,973	35,165	35,495	13,511	1,832	8,000	7,910	91	686
Boston	2,103	274	1,830	1,909	185	24	396	393	3	24
New York	991	32	959	875	367	34	198	197	1	5
Philadelphia	2,639	406	2,233	2,297	239	101	474	474	--	34
Cleveland	5,211	541	4,670	4,598	1,667	171	1,023	1,020	3	123
Richmond	2,492	380	2,112	2,152	465	109	468	458	10	26
Atlanta	2,608	583	2,024	2,187	461	168	475	465	10	31
Chicago	5,173	534	4,639	4,438	2,314	264	1,041	1,027	15	50
St. Louis	2,424	688	1,737	2,069	358	104	439	435	3	82
Minneapolis	1,141	280	862	957	181	46	204	202	2	39
Kansas City	3,396	853	2,544	2,833	455	260	604	594	10	95
Dallas	3,225	757	2,467	2,656	443	309	576	558	18	17
San Francisco	9,734	645	9,089	8,525	6,373	241	2,103	2,087	15	158
Country banks	37,103	1,117	35,986	31,905	16,822	4,007	5,972	5,476	496	166
Boston	3,080	107	2,973	2,713	1,157	180	471	449	22	20
New York	5,435	105	5,330	4,840	3,554	325	947	891	56	56
Philadelphia	2,614	18	2,596	2,291	1,823	239	464	430	34	16
Cleveland	2,932	26	2,906	2,554	1,860	301	523	469	54	6
Richmond	2,548	134	2,415	2,147	1,025	289	405	362	43	9
Atlanta	3,244	229	3,015	2,714	787	425	471	427	44	1
Chicago	5,233	90	5,142	4,534	3,055	578	892	818	74	35
St. Louis	2,022	58	1,964	1,726	691	260	308	283	25	7
Minneapolis	1,615	68	1,546	1,398	827	182	270	245	25	7
Kansas City	2,563	64	2,499	2,171	454	366	372	331	41	5
Dallas	3,585	184	3,401	2,882	383	643	482	427	55	2
San Francisco	2,233	34	2,198	1,936	1,205	220	365	343	21	2

*NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,850 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half March 1953	2nd half Feb. 1953	1st half March 1952	1st half March 1953	2nd half Feb. 1953	1st half March 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,209	23,330	21,693	10,384	10,341	9,744
Boston	2,623	2,629	2,476	935	929	917
New York	4,076	4,147	3,801	2,379	2,369	2,300
Philadelphia	1,492	1,507	1,461	840	838	808
Cleveland	1,740	1,746	1,635	1,002	994	953
Richmond	1,512	1,519	1,432	530	528	484
Atlanta	2,297	2,267	2,123	553	551	516
Chicago	3,284	3,309	3,009	2,027	2,028	1,873
St. Louis	942	947	881	385	390	376
Minneapolis	759	763	711	361	360	332
Kansas City	901	911	843	195	194	160
Dallas	1,896	1,901	1,801	292	285	253
San Francisco	1,686	1,684	1,519	883	876	773
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,777	12,812	12,177	6,438	6,433	6,002
Boston	350	352	340	221	221	213
New York	1,254	1,271	1,149	1,175	1,175	1,108
Philadelphia	1,104	1,109	1,023	983	980	930
Cleveland	1,166	1,160	1,135	857	854	830
Richmond	903	906	867	494	493	469
Atlanta	718	707	661	234	233	208
Chicago	1,859	1,848	1,750	1,028	1,029	953
St. Louis	1,022	1,027	970	306	310	283
Minneapolis	787	786	763	466	465	428
Kansas City	1,598	1,600	1,536	259	257	223
Dallas	1,505	1,523	1,485	91	91	74
San Francisco	512	523	497	322	325	282

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half March 1953	2nd half Feb. 1953	1st half Mar. 1952	1st half March 1953	2nd half Feb. 1953	1st half Mar. 1952
Country banks in places with a population of less than 15,000						
Total, all States	12,776,648	12,811,978	12,176,698	6,437,621	6,433,281	6,001,888
New England	371,514	373,404	360,007	235,394	234,661	225,102
Maine	58,330	58,386	56,222	61,483	61,000	57,772
New Hampshire	53,224	53,110	49,335	26,269	26,163	24,766
Vermont	56,410	56,013	54,103	60,050	59,867	57,488
Massachusetts*	139,499	142,004	139,420	47,722	47,861	48,464
Rhode Island	926	924	950	1,543	1,586	1,501
Connecticut*	63,125	62,967	59,977	38,327	38,184	35,111
Middle Atlantic	2,631,637	2,653,971	2,456,715	2,397,029	2,392,883	2,283,373
New York	886,890	899,227	807,475	772,075	772,824	720,634
New Jersey	594,044	600,327	553,264	545,490	544,242	521,832
Pennsylvania	1,150,703	1,154,417	1,095,976	1,079,464	1,075,817	1,040,907
N. North Central	2,742,289	2,731,207	2,567,409	1,780,922	1,784,279	1,670,671
Ohio	696,780	688,430	658,406	546,164	544,383	518,754
Indiana	446,554	443,816	420,469	201,468	200,692	184,192
Illinois	1,022,446	1,026,231	957,076	452,801	459,443	423,699
Michigan*	327,123	327,725	306,487	340,564	339,614	322,095
Wisconsin	249,386	245,005	224,971	239,925	240,147	221,931
W. North Central	2,018,032	2,016,887	1,937,442	588,972	585,758	528,342
Minnesota	267,125	263,666	256,019	229,769	229,250	210,692
Iowa	338,051	332,854	323,612	103,746	102,408	93,724
Missouri	343,806	345,511	329,639	79,820	79,385	69,981
North Dakota	87,372	88,137	89,391	34,626	34,548	31,695
South Dakota	125,652	125,257	130,456	33,717	33,684	29,516
Nebraska	353,739	351,425	337,777	48,759	48,587	46,118
Kansas	502,287	510,037	470,548	58,535	57,896	46,616
South Atlantic	1,281,095	1,276,537	1,216,723	609,783	608,548	573,075
Delaware	19,172	18,971	18,093	12,495	12,437	11,823
Maryland	154,039	154,589	142,669	110,054	110,477	103,570
Virginia*	348,571	349,318	343,305	246,097	244,835	234,589
West Virginia	184,607	185,070	182,273	82,800	82,526	78,456
North Carolina	134,370	135,684	124,187	47,060	47,018	44,788
South Carolina	97,065	97,835	89,699	17,799	17,805	16,799
Georgia	102,426	102,069	97,233	27,269	27,368	25,309
Florida	240,845	233,001	219,264	66,209	66,082	57,741
E. South Central	636,054	637,667	622,644	173,797	172,864	157,851
Kentucky	282,129	286,634	284,182	49,412	49,120	46,309
Tennessee	158,042	156,052	149,970	73,491	72,888	64,233
Alabama	147,657	147,387	141,435	41,738	41,715	38,235
Mississippi	48,226	47,594	47,057	9,156	9,141	9,074
W. South Central	1,959,131	1,976,132	1,914,142	176,491	177,342	145,372
Arkansas	145,489	145,191	137,199	26,489	26,693	23,001
Louisiana	101,018	100,104	81,837	30,773	30,628	25,841
Oklahoma	336,793	335,082	331,567	47,757	47,368	39,289
Texas	1,375,831	1,395,755	1,363,539	71,507	72,653	57,241
Mountain	737,637	734,638	719,941	212,977	211,374	188,569
Montana	198,600	200,981	187,999	48,726	48,730	44,839
Idaho*	45,713	45,539	50,061	15,779	15,689	13,741
Wyoming	100,802	101,392	101,665	23,895	23,813	21,832
Colorado	233,430	229,574	227,386	64,719	64,254	55,793
New Mexico	91,918	90,801	88,015	15,805	15,099	13,183
Arizona	6,345	6,440	5,909	1,543	1,544	1,264
Utah	51,429	50,562	50,009	36,331	36,128	32,193
Nevada	9,400	9,349	9,097	6,179	6,117	5,724
Pacific	399,259	411,535	381,675	262,256	265,572	229,533
Washington*	80,575	80,325	81,115	45,002	45,019	41,138
Oregon*	100,318	105,102	89,876	43,269	45,045	33,083
California	218,366	226,108	210,684	173,985	175,508	155,312