

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY, 1953  
(Averages of daily figures 1/. In millions of dollars)

March 20, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	107,363	12,083	95,280	93,626	33,671	6,018	20,447	19,849	598	1,080
<b>Central reserve city banks:</b>										
New York	22,513	3,860	18,654	20,356	2,252	43	5,032	5,020	11	154
Chicago	6,011	1,168	4,843	5,364	1,174	115	1,349	1,358	- 9	209
<b>Reserve city banks</b>	41,576	5,934	35,641	35,818	13,471	1,875	8,059	7,972	87	573
Boston	2,104	274	1,830	1,908	185	23	389	393	- 3	2
New York	1,009	32	976	878	365	38	199	197	1	5
Philadelphia	2,655	424	2,231	2,295	242	107	475	474	1	28
Cleveland	5,255	544	4,711	4,617	1,665	177	1,033	1,023	9	91
Richmond	2,489	376	2,114	2,156	465	108	464	459	5	34
Atlanta	2,626	575	2,051	2,195	461	161	478	467	12	33
Chicago	5,249	518	4,731	4,496	2,317	271	1,055	1,038	16	19
St. Louis	2,441	694	1,747	2,087	359	105	441	439	2	74
Minneapolis	1,137	276	861	964	181	45	204	204	1	30
Kansas City	3,451	851	2,600	2,876	450	271	623	602	21	93
Dallas	3,245	748	2,497	2,654	436	321	564	557	7	28
San Francisco	9,913	622	9,292	8,693	6,345	249	2,136	2,119	17	136
<b>Country banks</b>	37,263	1,121	36,142	32,088	16,774	3,985	6,007	5,499	509	144
Boston	3,085	103	2,982	2,714	1,150	187	475	449	25	18
New York	5,525	107	5,418	4,914	3,543	334	960	901	60	29
Philadelphia	2,635	19	2,615	2,305	1,818	243	471	432	39	13
Cleveland	2,932	26	2,906	2,564	1,848	295	522	470	53	6
Richmond	2,562	137	2,425	2,162	1,021	287	404	364	40	15
Atlanta	3,199	225	2,974	2,690	785	406	462	424	38	4
Chicago	5,248	90	5,158	4,540	3,056	586	902	819	83	38
St. Louis	2,032	59	1,974	1,737	699	261	312	285	27	7
Minneapolis	1,617	68	1,549	1,406	825	178	271	246	25	5
Kansas City	2,575	64	2,511	2,193	452	358	376	334	42	5
Dallas	3,611	187	3,424	2,907	376	644	485	429	56	3
San Francisco	2,242	34	2,207	1,957	1,201	205	367	346	21	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,200 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1953	1st half Feb. 1953	2nd half Feb. 1952	2nd half Feb. 1953	1st half Feb. 1953	2nd half Feb. 1952
	Country banks in places with population of 15,000 and over 1/					
Total	23,330	23,323	21,853	10,341	10,301	9,718
Boston	2,629	2,632	2,514	929	928	909
New York	4,147	4,171	3,882	2,369	2,359	2,297
Philadelphia	1,507	1,491	1,496	838	836	807
Cleveland	1,746	1,729	1,636	994	989	952
Richmond	1,519	1,526	1,437	528	529	484
Atlanta	2,267	2,254	2,086	551	549	514
Chicago	3,309	3,297	3,030	2,028	2,021	1,867
St. Louis	947	942	881	390	384	376
Minneapolis	763	771	713	360	359	332
Kansas City	911	901	843	194	193	159
Dallas	1,901	1,912	1,823	285	284	252
San Francisco	1,684	1,697	1,512	876	870	768
	Country banks in places with population of less than 15,000					
Total	12,812	12,940	12,193	6,433	6,417	5,987
Boston	352	356	344	221	221	213
New York	1,271	1,286	1,159	1,175	1,173	1,108
Philadelphia	1,109	1,117	1,028	980	977	927
Cleveland	1,160	1,171	1,126	854	855	828
Richmond	906	921	869	493	492	466
Atlanta	707	708	651	233	232	207
Chicago	1,848	1,856	1,747	1,029	1,027	951
St. Louis	1,027	1,035	975	310	309	283
Minneapolis	786	797	757	465	464	427
Kansas City	1,600	1,631	1,537	257	256	221
Dallas	1,523	1,531	1,500	91	90	73
San Francisco	523	530	501	325	323	283

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued  
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1953	1st half Feb. 1953	2nd half Feb. 1952	2nd half Feb. 1953	1st half Feb. 1953	2nd half Feb. 1952
	Country banks in places with a population of less than 15,000					
<b>Total, all States</b>	12,811,978	12,940,028	12,193,245	6,433,281	6,417,207	5,987,429
<b>New England</b>	373,404	376,392	364,032	234,661	234,421	224,703
Maine	58,386	58,334	55,164	61,000	61,264	57,614
New Hampshire	53,110	53,874	50,361	26,163	26,006	24,669
Vermont	56,013	56,324	54,105	59,867	59,810	57,365
Massachusetts*	142,004	143,870	142,874	47,861	47,755	48,526
Rhode Island	924	953	993	1,586	1,546	1,502
Connecticut	62,967	63,037	60,535	38,184	38,040	35,027
<b>Middle Atlantic</b>	2,653,971	2,684,254	2,470,282	2,392,883	2,391,101	2,278,771
New York	899,227	914,399	814,427	772,824	772,838	720,441
New Jersey	600,327	603,088	558,447	544,242	542,823	520,972
Pennsylvania	1,154,417	1,166,767	1,097,408	1,075,817	1,075,440	1,037,358
<b>E. North Central</b>	2,731,207	2,741,396	2,561,845	1,784,279	1,781,215	1,668,184
Ohio	688,430	689,648	648,992	544,383	543,080	517,773
Indiana	443,816	443,682	419,448	200,692	200,021	183,765
Illinois	1,026,231	1,036,092	963,118	459,443	458,916	422,873
Michigan*	327,725	328,539	309,837	339,614	338,853	321,728
Wisconsin	245,005	243,435	220,450	240,147	240,345	222,077
<b>W. North Central</b>	2,016,887	2,043,772	1,930,581	585,758	583,268	526,531
Minnesota	263,666	265,203	252,245	229,250	228,384	210,511
Iowa	332,854	333,675	319,235	102,408	102,202	93,095
Missouri	345,511	349,513	330,129	79,385	78,606	69,763
North Dakota	88,137	90,682	89,611	34,548	34,456	31,595
South Dakota	125,257	127,848	128,351	33,684	33,662	29,466
Nebraska	351,425	355,862	335,589	48,587	48,518	45,867
Kansas	510,037	520,989	475,421	57,896	57,500	46,231
<b>South Atlantic</b>	1,276,537	1,290,011	1,209,824	608,548	605,728	569,123
Delaware	18,971	19,270	17,906	12,437	12,443	11,784
Maryland	154,589	157,284	142,039	110,477	109,824	103,626
Virginia*	349,318	356,776	343,902	244,835	244,120	234,427
West Virginia	185,070	185,213	181,511	82,526	82,266	78,071
North Carolina	135,684	138,336	126,172	47,018	47,166	41,724
South Carolina	97,835	99,991	90,589	17,805	17,810	16,769
Georgia	102,069	103,027	96,623	27,368	26,371	25,339
Florida	233,001	230,114	211,072	66,082	65,728	57,385
<b>E. South Central</b>	637,667	645,445	622,807	172,864	172,423	157,407
Kentucky	286,634	291,759	286,726	49,120	49,017	46,119
Tennessee	156,052	156,199	148,909	72,888	72,705	64,056
Alabama	147,387	149,152	140,167	41,715	41,571	38,147
Mississippi	47,594	48,335	47,005	9,141	9,130	9,085
<b>W. South Central</b>	1,976,132	1,991,079	1,927,478	177,342	174,560	144,800
Arkansas	145,191	146,149	137,380	26,693	26,416	22,907
Louisiana	100,104	100,892	82,037	30,628	30,462	25,601
Oklahoma	335,082	342,676	329,762	47,368	47,073	38,910
Texas	1,395,755	1,401,362	1,378,299	72,653	70,609	57,382
<b>Mountain</b>	734,638	750,984	719,576	211,374	211,005	187,306
Montana	200,981	205,462	188,356	48,730	48,625	44,734
Idaho*	45,539	46,785	49,522	15,689	15,515	13,844
Wyoming	101,392	102,600	101,964	23,813	23,855	21,682
Colorado	229,574	234,542	226,413	64,254	64,043	54,182
New Mexico	90,801	94,676	88,904	15,099	15,329	13,842
Arizona	6,440	6,395	5,919	1,544	1,527	1,263
Utah	50,562	51,188	49,631	36,128	36,051	32,032
Nevada	9,349	9,336	8,867	6,117	6,060	5,722
<b>Pacific</b>	411,535	416,695	386,830	265,572	263,486	230,604
Washington*	80,325	82,510	79,972	45,019	44,927	41,091
Oregon*	105,102	103,306	91,551	45,045	43,880	33,955
California	226,108	230,879	215,307	175,508	174,679	155,558