

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY, 1953  
(Averages of daily figures 1/. In millions of dollars)

March 5, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<u>All Member Banks</u>	107,317	12,187	95,130	93,955	33,555	6,054	20,582	19,910	672	1,510
<u>Central reserve city banks:</u>										
New York	22,509	3,884	18,626	20,481	2,234	44	5,066	5,049	17	344
Chicago	5,967	1,154	4,813	5,372	1,176	116	1,363	1,360	3	336
<u>Reserve city banks</u>	41,425	5,996	35,429	35,968	13,426	1,800	8,101	7,999	102	667
Boston	2,106	277	1,829	1,928	186	25	402	397	6	4
New York	990	33	957	877	364	33	198	197	1	16
Philadelphia	2,639	424	2,215	2,310	243	100	479	477	2	35
Cleveland	5,198	543	4,655	4,612	1,661	167	1,029	1,022	6	132
Richmond	2,485	381	2,105	2,157	464	108	470	459	11	40
Atlanta	2,605	581	2,023	2,197	459	158	479	467	12	32
Chicago	5,162	518	4,644	4,436	2,311	268	1,043	1,026	17	53
St. Louis	2,441	718	1,723	2,098	357	103	444	441	3	89
Minneapolis	1,146	288	858	975	181	45	208	206	2	23
Kansas City	3,411	857	2,555	2,859	452	259	612	599	13	113
Dallas	3,204	755	2,449	2,680	432	285	572	562	10	27
San Francisco	10,038	621	9,417	8,839	6,316	250	2,166	2,147	19	104
<u>Country banks</u>	37,416	1,153	36,263	32,134	16,718	4,094	6,052	5,502	551	164
Boston	3,096	108	2,968	2,732	1,149	184	479	451	28	22
New York	5,566	109	5,457	4,941	3,533	343	972	904	68	22
Philadelphia	2,629	20	2,608	2,293	1,812	254	474	430	45	17
Cleveland	2,926	26	2,900	2,549	1,844	305	521	467	54	10
Richmond	2,585	139	2,447	2,170	1,021	305	414	365	49	18
Atlanta	3,191	228	2,963	2,672	780	415	464	421	43	4
Chicago	5,246	93	5,153	4,538	3,048	591	903	818	85	40
St. Louis	2,036	60	1,977	1,735	693	268	312	284	28	8
Minneapolis	1,640	72	1,568	1,416	823	188	273	248	26	5
Kansas City	2,599	67	2,532	2,209	450	363	379	336	43	6
Dallas	3,641	197	3,443	2,912	373	665	487	430	57	4
San Francisco	2,262	35	2,227	1,966	1,193	215	371	347	24	8

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 84,050 million dollars.

For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Feb. 1953	2nd half Jan. 1953	1st half Feb. 1952	1st half Feb. 1953	2nd half Jan. 1953	1st half Feb. 1952
	Country banks in places with population of 15,000 and over 1/					
<b>Total</b>	<b>23,323</b>	<b>23,517</b>	<b>21,927</b>	<b>10,301</b>	<b>10,275</b>	<b>9,696</b>
Boston	2,632	2,662	2,507	928	927	909
New York	4,171	4,161	3,524	2,359	2,358	2,293
Philadelphia	1,491	1,499	1,499	836	833	806
Cleveland	1,729	1,757	1,639	989	985	950
Richmond	1,526	1,540	1,443	529	529	482
Atlanta	2,254	2,262	2,086	549	548	512
Chicago	3,297	3,319	3,021	2,021	2,014	1,863
St. Louis	942	967	888	384	385	376
Minneapolis	771	761	720	359	359	331
Kansas City	901	914	844	193	192	159
Dallas	1,912	1,950	1,825	284	282	250
San Francisco	1,697	1,707	1,541	870	864	765
	Country banks in places with population of less than 15,000					
<b>Total</b>	<b>12,940</b>	<b>13,017</b>	<b>12,370</b>	<b>6,417</b>	<b>6,386</b>	<b>5,973</b>
Boston	356	361	348	221	220	212
New York	1,286	1,274	1,186	1,173	1,171	1,106
Philadelphia	1,117	1,116	1,041	977	972	924
Cleveland	1,171	1,176	1,137	855	850	826
Richmond	921	923	861	492	490	467
Atlanta	708	707	654	232	231	206
Chicago	1,856	1,867	1,761	1,027	1,024	949
St. Louis	1,035	1,046	989	309	307	283
Minneapolis	797	802	770	464	461	426
Kansas City	1,631	1,651	1,565	256	253	219
Dallas	1,531	1,552	1,523	90	38	76
San Francisco	530	542	515	323	318	284

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

## J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Feb. 1953	Jan. 1953	Feb. 1952	Feb. 1953	Jan. 1953	Feb. 1952
<b>Country banks in places with a population of less than 15,000</b>	<b>12,040,028</b>	<b>13,016,807</b>	<b>12,370,382</b>	<b>6,417,207</b>	<b>6,386,402</b>	<b>5,977,928</b>
<b>Total, all States</b>						
<b>New England</b>	376,392	382,924	368,156	234,421	234,094	223,975
Maine	58,334	58,984	55,021	61,264	61,200	57,255
New Hampshire	53,874	54,460	51,108	26,006	26,113	24,435
Vermont	56,324	57,680	54,789	59,810	59,679	57,290
Massachusetts*	143,870	145,805	144,515	47,755	47,818	48,524
Rhode Island	953	972	927	1,546	1,562	1,507
Connecticut	63,037	65,023	61,796	38,040	37,722	34,966
<b>Middle Atlantic</b>	2,684,254	2,669,636	2,512,412	2,391,101	2,383,049	2,273,154
New York	914,399	903,975	835,487	772,838	771,500	719,133
New Jersey	603,088	599,865	567,697	542,823	541,085	520,162
Pennsylvania	1,166,767	1,165,796	1,109,228	1,075,440	1,070,464	1,033,859
<b>E. North Central</b>	2,741,396	2,760,683	2,582,623	1,781,215	1,774,643	1,665,354
Ohio	689,648	691,894	654,042	543,080	540,035	516,941
Indiana	443,682	448,153	424,035	200,021	199,401	182,886
Illinois	1,036,092	1,046,848	971,425	458,916	457,091	421,881
Michigan*	328,539	329,308	310,208	338,853	337,619	321,150
Wisconsin	243,435	244,480	222,913	240,345	240,497	222,496
<b>W. North Central</b>	2,043,772	2,058,389	1,958,069	583,268	579,061	524,216
Minnesota	265,203	266,206	254,323	228,384	227,058	209,583
Iowa	333,675	332,580	322,819	102,202	101,879	92,990
Missouri	349,513	353,549	334,846	78,606	78,080	69,625
North Dakota	90,682	90,728	93,133	34,456	33,752	31,445
South Dakota	127,848	129,499	129,637	33,602	33,326	29,233
Nebraska	355,862	358,491	337,073	48,518	48,341	45,341
Kansas	520,989	527,336	485,438	57,500	56,625	45,988
<b>South Atlantic</b>	1,290,011	1,288,513	1,220,749	605,728	603,823	570,518
Delaware	19,270	19,190	18,108	12,443	12,448	11,744
Maryland	157,284	156,093	144,576	109,824	109,833	103,433
Virginia*	356,776	357,652	351,339	244,120	242,738	233,939
West Virginia	185,213	184,710	181,792	82,266	82,024	77,628
North Carolina	138,336	140,263	127,853	47,166	46,914	44,730
South Carolina	99,991	100,993	91,504	17,810	17,832	16,668
Georgia	103,027	102,229	98,175	26,371	27,008	25,322
Florida	230,114	227,383	207,402	65,728	65,026	57,055
<b>E. South Central</b>	645,445	651,449	633,701	172,423	171,114	156,782
Kentucky	291,759	295,827	293,440	49,017	48,518	45,914
Tennessee	156,199	159,535	151,103	72,705	72,073	63,712
Alabama	149,152	148,435	141,187	41,571	41,460	38,090
Mississippi	48,335	47,652	47,971	9,130	9,063	9,072
<b>W. South Central</b>	1,991,079	2,014,551	1,958,344	174,560	172,132	146,420
Arkansas	146,149	146,667	139,896	26,416	26,184	22,763
Louisiana	100,892	101,612	83,710	30,462	30,195	25,420
Oklahoma	342,676	345,365	335,026	47,073	46,573	38,598
Texas	1,401,362	1,420,907	1,399,712	70,609	69,180	59,639
<b>Mountain</b>	750,984	763,226	736,907	211,005	208,524	186,551
Montana	205,462	208,641	194,118	48,625	48,685	44,651
Idaho*	46,785	46,485	49,938	15,515	14,980	13,817
Wyoming	102,600	105,480	105,583	23,855	23,704	21,109
Colorado	234,542	238,518	230,942	64,043	63,093	55,081
New Mexico	94,676	96,054	90,468	15,329	14,857	13,162
Arizona	6,395	6,426	6,150	1,527	1,511	1,259
Utah	51,188	52,200	50,713	36,051	35,620	31,757
Nevada	9,336	9,422	8,995	6,060	6,074	5,715
<b>Pacific</b>	416,695	427,436	399,421	263,486	259,962	230,952
Washington	82,510	88,414	82,994	44,927	43,657	41,045
Oregon*	103,306	103,403	93,269	43,880	42,211	33,916
California	230,879	235,619	223,158	174,679	174,094	155,991