

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1953
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

February 20, 1953

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits $\frac{3}{3}$	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	108,968	12,780	96,188	95,230	33,462	6,331	20,801	20,164	637	1,224
<u>Central reserve city banks:</u>										
New York	22,865	4,020	18,845	20,840	2,235	42	5,129	5,136	- 6	220
Chicago	6,024	1,211	4,814	5,413	1,179	117	1,354	1,370	-16	274
<u>Reserve city banks</u>	42,337	6,343	35,995	36,650	13,387	1,921	8,242	8,133	109	562
Boston	2,177	264	1,893	1,979	186	29	410	407	3	4
New York	1,016	34	982	892	361	41	202	200	2	6
Philadelphia	2,655	439	2,216	2,320	243	105	480	479	2	26
Cleveland	5,301	572	4,728	4,693	1,652	175	1,045	1,038	7	93
Richmond	2,530	395	2,135	2,187	464	110	478	465	13	52
Atlanta	2,646	602	2,043	2,211	458	169	484	470	14	29
Chicago	5,191	544	4,648	4,449	2,305	281	1,045	1,028	17	72
St. Louis	2,520	752	1,767	2,162	354	105	457	454	4	75
Minneapolis	1,170	306	864	988	180	46	210	208	2	44
Kansas City	3,549	917	2,632	2,957	451	283	640	618	21	80
Dallas	3,364	821	2,543	2,770	432	330	589	580	10	9
San Francisco	10,221	676	9,545	9,041	6,301	247	2,201	2,186	15	74
<u>Country banks</u>	37,741	1,207	36,534	32,326	16,661	4,250	6,076	5,525	550	168
Boston	3,133	109	3,023	2,762	1,147	190	479	456	24	23
New York	5,545	111	5,435	4,940	3,529	335	971	903	67	26
Philadelphia	2,635	21	2,614	2,304	1,805	251	477	431	46	16
Cleveland	2,962	29	2,932	2,570	1,835	319	530	470	60	8
Richmond	2,612	148	2,463	2,186	1,018	311	411	367	44	18
Atlanta	3,208	240	2,969	2,674	779	428	459	421	37	4
Chicago	5,282	96	5,186	4,564	3,039	608	912	821	91	46
St. Louis	2,076	63	2,012	1,759	692	285	315	288	28	7
Minneapolis	1,660	77	1,583	1,428	820	198	276	249	27	4
Kansas City	2,636	70	2,566	2,226	445	384	380	338	41	6
Dallas	3,706	205	3,502	2,929	370	710	492	432	60	2
San Francisco	2,286	37	2,249	1,981	1,182	232	373	348	25	8

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 85,550 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1953	Jan. 1953	Jan. 1952	Jan. 1953	Jan. 1953	Jan. 1952
Country banks in places with a population of less than 15,000						
Total, all States	13,016,807	13,157,424	12,415,647	6,386,402	6,365,418	5,958,882
New England	382,924	391,217	375,534	234,094	233,406	223,164
Maine	58,984	60,552	55,352	61,200	61,159	56,931
New Hampshire	54,460	56,233	52,472	26,113	25,984	24,292
Vermont	57,680	59,129	55,408	59,679	59,478	57,120
Massachusetts*	145,805	148,283	148,407	47,818	47,692	48,505
Rhode Island	972	1,027	948	1,562	1,567	1,501
Connecticut	65,023	65,993	62,947	37,722	37,526	34,815
Middle Atlantic	2,669,636	2,682,343	2,499,079	2,383,049	2,378,110	2,265,665
New York	903,975	894,887	824,774	771,500	771,397	718,481
New Jersey	599,865	609,623	564,203	541,085	540,468	518,438
Pennsylvania	1,165,796	1,177,833	1,110,102	1,070,464	1,066,245	1,028,686
E. North Central	2,760,683	2,787,667	2,601,917	1,774,643	1,766,362	1,661,452
Ohio	691,894	707,023	656,126	540,035	542,294	515,385
Indiana	448,153	454,946	427,888	199,401	198,561	182,412
Illinois	1,046,848	1,058,307	981,757	457,091	455,476	420,695
Michigan *	329,308	327,162	312,190	337,619	334,989	320,300
Wisconsin	244,480	240,229	223,956	240,497	235,042	222,660
W. North Central	2,058,389	2,085,350	1,970,074	579,061	576,842	521,374
Minnesota	266,206	271,799	254,287	227,058	225,896	208,554
Iowa	332,580	335,900	320,719	101,879	101,633	92,501
Missouri	353,549	358,805	338,145	78,080	77,798	69,219
North Dakota	90,728	94,782	94,979	33,752	34,222	31,105
South Dakota	129,499	131,348	130,378	33,326	33,175	28,791
Nebraska	358,491	361,970	339,606	48,341	48,209	45,595
Kansas	527,336	530,746	491,960	56,625	55,909	45,607
South Atlantic	1,288,513	1,310,723	1,218,405	603,823	601,200	567,094
Delaware	19,190	20,040	18,434	12,448	12,389	11,654
Maryland	156,093	159,376	142,569	109,833	109,684	102,935
Virginia *	357,652	365,904	354,429	242,738	241,290	232,804
West Virginia	184,710	186,741	180,961	82,024	81,412	77,083
North Carolina	140,263	143,544	129,519	46,914	46,956	44,713
South Carolina	103,993	103,957	91,413	17,832	17,825	16,635
Georgia	102,229	105,614	97,531	27,008	26,890	24,667
Florida	227,383	225,547	203,549	65,026	64,754	56,603
E. South Central	651,449	652,082	636,037	171,114	166,481	162,726
Kentucky	295,227	290,477	295,295	48,518	47,810	45,715
Tennessee	159,535	160,972	153,133	72,073	71,444	63,191
Alabama	148,435	151,998	140,122	41,460	38,090	44,751
Mississippi	47,652	48,635	47,487	9,063	9,137	9,079
W. South Central	2,014,551	2,030,594	1,969,470	172,132	170,924	142,132
Arkansas	146,667	150,591	140,356	26,184	26,002	22,472
Louisiana	101,612	100,668	83,771	30,195	30,217	25,248
Oklahoma	345,365	352,531	337,546	46,573	46,025	38,347
Texas	1,420,907	1,426,804	1,407,797	69,180	68,680	56,085
Mountain	763,226	775,888	744,986	208,524	209,137	185,139
Montana	208,641	209,907	196,221	48,685	48,611	44,522
Idaho *	46,485	48,057	50,407	14,980	15,254	13,620
Wyoming	105,480	110,069	107,916	23,704	23,748	20,872
Colorado	238,518	240,379	232,685	63,093	63,568	54,601
New Mexico	96,054	97,031	91,454	14,857	14,851	13,052
Arizona	6,426	6,305	6,078	1,511	1,495	1,253
Utah	52,200	54,649	51,104	35,620	35,540	31,470
Nevada	9,422	9,491	9,121	6,074	6,070	5,694
Pacific	427,436	441,560	400,145	259,962	262,956	230,148
Washington	88,414	89,341	84,324	43,657	45,691	41,774
Oregon *	103,403	109,994	93,268	42,211	43,928	33,052
California	235,619	242,225	222,553	174,094	173,337	155,322

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1953	1st half Jan. 1953	2nd half Jan. 1952	2nd half Jan. 1953	1st half Jan. 1953	2nd half Jan. 1952
	Country banks in places with population of 15,000 and over 1/					
Total	23,517	23,731	22,001	10,275	10,255	9,663
Boston	2,662	2,688	2,544	927	925	908
New York	4,161	4,166	3,856	2,358	2,356	2,289
Philadelphia	1,499	1,527	1,431	833	828	803
Cleveland	1,757	1,779	1,664	985	981	946
Richmond	1,540	1,563	1,466	529	527	479
Atlanta	2,262	2,259	2,099	548	547	510
Chicago	3,319	3,350	3,053	2,014	2,013	1,855
St. Louis	967	986	899	385	385	375
Minneapolis	781	796	728	359	357	330
Kansas City	914	926	853	192	190	157
Dallas	1,950	1,949	1,857	282	281	251
San Francisco	1,707	1,742	1,551	864	866	761
	Country banks in places with population of less than 15,000					
Total	13,017	13,157	12,416	6,386	6,365	5,959
Boston	361	369	355	220	220	211
New York	1,274	1,270	1,173	1,171	1,171	1,104
Philadelphia	1,116	1,129	1,042	972	968	920
Cleveland	1,176	1,189	1,140	850	852	823
Richmond	923	944	883	490	488	465
Atlanta	707	711	649	231	226	211
Chicago	1,867	1,879	1,773	1,024	1,015	947
St. Louis	1,046	1,057	996	307	305	281
Minneapolis	802	815	775	461	460	424
Kansas City	1,651	1,673	1,582	253	252	218
Dallas	1,552	1,560	1,532	88	87	72
San Francisco	542	560	517	318	321	282

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.