

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY 1953  
(Averages of daily figures 1/. In millions of dollars)

February 6, 1953.

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	110,906	13,551	97,355	96,050	33,442	6,786	21,126	20,343	782	1,478
<b>Central reserve city banks:</b>										
New York	23,504	4,179	19,325	21,215	2,253	42	5,243	5,227	16	427
Chicago	6,196	1,320	4,876	5,541	1,196	119	1,407	1,402	5	401
<b>Reserve city banks</b>	43,009	6,744	36,265	36,904	13,373	2,057	8,314	8,183	130	493
Boston	2,185	304	1,881	1,977	186	28	408	407	2	16
New York	1,014	36	978	895	359	36	203	201	2	9
Philadelphia	2,719	469	2,250	2,358	244	108	488	486	1	39
Cleveland	5,374	598	4,775	4,730	1,650	182	1,054	1,045	9	98
Richmond	2,600	430	2,169	2,229	464	119	487	474	13	43
Atlanta	2,666	638	2,028	2,209	457	172	485	469	16	36
Chicago	5,204	569	4,635	4,446	2,295	294	1,046	1,027	20	62
St. Louis	2,576	794	1,781	2,184	354	115	465	458	7	57
Minneapolis	1,215	323	892	1,010	180	50	214	213	1	40
Kansas City	3,611	972	2,640	2,968	446	307	644	620	24	54
Dallas	3,413	890	2,523	2,780	426	366	598	581	17	1
San Francisco	10,433	720	9,712	9,119	6,313	279	2,221	2,203	18	38
<b>Country banks</b>	38,196	1,308	36,888	32,390	16,621	4,562	6,162	5,532	630	157
Boston	3,194	137	3,057	2,800	1,145	199	495	461	34	17
New York	5,559	122	5,437	4,935	3,527	351	980	902	78	14
Philadelphia	2,678	22	2,656	2,335	1,796	260	484	435	49	7
Cleveland	2,997	28	2,969	2,587	1,832	335	539	472	67	5
Richmond	2,666	160	2,507	2,207	1,014	335	421	370	51	12
Atlanta	3,216	246	2,970	2,645	773	456	468	417	52	3
Chicago	5,331	102	5,229	4,559	3,028	651	919	820	99	41
St. Louis	2,110	67	2,043	1,763	690	309	319	288	31	5
Minneapolis	1,693	82	1,611	1,434	818	219	277	250	27	5
Kansas City	2,674	75	2,599	2,224	442	422	388	338	50	4
Dallas	3,738	229	3,509	2,907	368	764	493	429	64	4
San Francisco	2,341	39	2,302	1,995	1,187	262	380	351	29	8

NOTE: Demand deposits adjusted (Demand deposits other than interbank and United States Government, less cash items reported in process of collection) of all member banks estimated at 85,700 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Jan. 1953	2nd half Dec. 1952	1st half Jan. 1952	1st half Jan. 1953	2nd half Dec. 1952	1st half Jan. 1952
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	23,731	23,753	r/22,205	10,255	10,144	9,637
Boston	2,688	2,726	2,552	925	920	907
New York	4,166	4,183	3,913	2,356	2,332	2,284
Philadelphia	1,527	1,542	1,463	828	819	801
Cleveland	1,779	1,785	1,689	981	971	943
Richmond	1,563	1,545	1,491	527	509	477
Atlanta	2,259	2,234	2,087	547	546	508
Chicago	3,350	3,343	3,063	2,013	1,991	1,853
St. Louis	986	976	912	385	383	374
Minneapolis	796	799	748	357	355	329
Kansas City	926	953	857	190	187	155
Dallas	1,949	1,951	r/1,860	281	277	250
San Francisco	1,742	1,715	1,571	866	854	757
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,157	13,131	r/12,571	6,365	6,323	5,943
Boston	369	372	362	220	218	211
New York	1,270	1,282	1,195	1,171	1,164	1,105
Philadelphia	1,129	1,127	1,057	968	955	915
Cleveland	1,189	1,191	1,150	852	844	821
Richmond	944	961	901	488	494	462
Atlanta	711	699	661	226	226	211
Chicago	1,879	1,882	1,788	1,015	1,009	946
St. Louis	1,057	1,051	1,007	305	303	280
Minneapolis	815	820	788	460	457	423
Kansas City	1,673	1,628	1,601	252	249	217
Dallas	1,560	1,556	r/1,532	87	86	73
San Francisco	560	561	530	321	318	280

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

## Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued**

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk; in Virginia, it results from incorporation of former counties and cities as independent cities.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Jan. 1953	Dec. 1952	Jan. 1952	Jan. 1953	Dec. 1952	Jan. 1952
<b>Country banks in places with population of less than 15,000</b>						
<b>Total, all States</b>	13,157,424	13,130,864	12,570,565	6,365,418	6,322,721	5,942,842
<b>New England</b>	391,217	393,879	382,525	233,406	231,680	222,387
Maine	60,552	61,125	56,114	61,159	60,790	56,700
New Hampshire	56,233	57,225	54,329	25,984	25,749	24,215
Vermont	59,129	59,484	56,955	59,478	59,037	56,81*
Massachusetts*	148,283	149,022	150,911	47,692	47,489	48,595
Rhode Island	1,027	1,039	1,018	1,567	1,555	1,503
Connecticut	65,993	65,984	63,198	37,526	37,060	34,559
<b>Middle Atlantic</b>	2,682,343	2,691,849	2,540,016	2,378,110	2,356,140	2,261,285
New York	894,887	902,739	837,420	771,397	764,508	720,575
New Jersey	609,623	614,108	579,508	540,468	538,687	516,773
Pennsylvania	1,177,833	1,175,002	1,123,088	1,066,245	1,052,945	1,023,937
<b>E. North Central</b>	2,787,667	2,801,353	2,626,859	1,766,362	1,755,683	1,658,747
Ohio	707,023	712,369	666,001	542,294	537,851	514,487
Indiana	454,946	458,904	433,587	198,561	196,993	181,680
Illinois	1,058,307	1,062,401	992,286	455,476	451,930	419,868
Michigan*	327,162	326,921	308,757	334,989	334,676	319,434
Wisconsin	240,229	240,758	226,228	235,042	234,233	223,278
<b>W. North Central</b>	2,085,350	2,062,827	1,994,175	576,842	571,892	519,516
Minnesota	271,799	273,773	260,097	225,896	224,101	208,216
Iowa	335,900	333,138	323,777	101,633	100,641	92,020
Missouri	358,805	350,451	341,400	77,798	77,011	69,086
North Dakota	94,782	94,776	96,938	34,222	34,180	30,709
South Dakota	131,348	132,879	132,742	33,175	33,140	28,587
Nebraska	361,970	359,703	343,469	48,209	47,925	45,563
Kansas	530,746	518,107	495,752	55,909	54,894	45,333
<b>South Atlantic</b>	1,310,723	1,319,922	1,242,409	601,200	605,822	564,412
Delaware	20,040	20,189	18,830	12,389	12,159	11,586
Maryland	159,376	160,184	145,589	109,684	108,793	101,956
Virginia*	365,904	385,293	362,393	241,290	249,152	231,257
West Virginia	186,741	189,194	181,972	81,412	81,167	76,325
North Carolina	143,544	143,925	133,635	46,956	46,887	44,760
South Carolina	103,957	99,183	92,706	17,825	17,200	16,565
Georgia	105,614	105,997	108,641	26,890	26,743	26,197
Florida	225,547	215,957	198,643	64,754	63,721	55,762
<b>E. South Central</b>	652,082	642,710	638,758	166,481	166,908	161,476
Kentucky	290,477	282,803	292,949	47,810	46,899	45,493
Tennessee	160,972	159,885	153,938	71,444	70,299	62,514
Alabama	151,998	151,069	143,327	38,090	40,622	44,404
Mississippi	48,635	48,953	48,544	9,137	9,088	9,065
<b>W. South Central</b>	2,030,594	1,999,671	1,975,680	170,924	168,153	142,633
Arkansas	150,591	150,781	143,250	26,002	25,635	22,369
Louisiana	100,668	97,978	85,790	30,217	29,914	25,099
Oklahoma	352,531	326,017	341,623	46,025	45,153	37,729
Texas	1,426,804	1,424,895	1,405,317	68,680	67,451	57,436
<b>Mountain</b>	775,888	779,348	760,087	209,137	207,591	183,905
Montana	209,907	211,934	199,428	48,611	47,956	44,274
Idaho*	48,057	48,534	51,965	15,254	15,030	13,432
Wyoming	110,069	110,094	112,377	23,748	23,309	20,828
Colorado	240,379	239,344	234,487	63,568	62,809	54,222
New Mexico	97,031	96,378	93,957	14,851	14,618	12,992
Arizona	6,305	6,310	5,787	1,495	1,467	1,263
Utah	54,649	56,947	52,749	35,540	36,396	31,201
Nevada	9,491	9,807	9,337	6,070	6,006	5,693
<b>Pacific</b>	441,560	439,305	409,756	262,956	258,852	228,481
Washington	89,341	88,320	85,389	45,691	45,276	40,783
Oregon*	109,994	107,319	97,599	43,928	41,420	33,097
California	242,225	243,666	226,768	173,337	172,156	154,601