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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER, 1952  
 (Averages of daily figures 1/. In millions of dollars)

November 6, 1952

| Class of bank<br>and<br>Federal Reserve District | Gross demand deposits |           |        | Net<br>demand<br>deposits 2/ | Time<br>deposits 3/ | Demand<br>balances due<br>from domestic<br>banks | Reserves with F. R. Banks |          |        | Borrowings<br>at Federal<br>Reserve<br>Banks |
|--|-----------------------|-----------|--------|------------------------------|---------------------|--|---------------------------|----------|--------|--|
|  | Total                 | Interbank | Other  |                              |                     |  | Total                     | Required | Excess |  |
| <b>All Member Banks</b>                          | 107,126               | 12,728    | 94,397 | 93,416                       | 32,803              | 6,373  | 20,505                    | 19,837   | 668    | 1,023  |
| <b>Central reserve city banks:</b>               |                       |           |        |                              |                     |  |                           |          |        |  |
| New York   | 23,130                | 4,067     | 19,063 | 21,130                       | 2,125               | 51   | 5,192                     | 5,199    | - 7    | 148  |
| Chicago  | 6,021                 | 1,258     | 4,763  | 5,400                        | 1,169               | 123  | 1,365                     | 1,366    | - 1    | 99   |
| <b>Reserve city banks</b>                        | 41,198                | 6,244     | 34,954 | 35,621                       | 13,102              | 1,864  | 8,010                     | 7,910    | 100    | 607  |
| Boston   | 2,148                 | 310       | 1,838  | 1,971                        | 188                 | 25   | 409                       | 405      | 4      | 2  |
| New York   | 968                   | 33        | 935    | 858                          | 348                 | 34   | 194                       | 192      | 2      | 7  |
| Philadelphia                                     | 2,613                 | 429       | 2,184  | 2,282                        | 248                 | 104  | 473                       | 471      | 1      | 16   |
| Cleveland  | 5,245                 | 541       | 4,604  | 4,563                        | 1,629               | 175  | 1,016                     | 1,010    | 6      | 43   |
| Richmond   | 2,524                 | 416       | 2,107  | 2,173                        | 467                 | 110  | 473                       | 463      | 11     | 22   |
| Atlanta  | 2,559                 | 555       | 2,004  | 2,163                        | 457                 | 153  | 471                       | 460      | 11     | 37   |
| Chicago  | 4,975                 | 557       | 4,417  | 4,286                        | 2,228               | 271  | 1,007                     | 991      | 16     | 114  |
| St. Louis  | 2,441                 | 720       | 1,721  | 2,050                        | 355                 | 106  | 437                       | 431      | 6      | 52   |
| Minneapolis                                      | 1,213                 | 331       | 882    | 1,011                        | 177                 | 45   | 215                       | 213      | 2      | 23   |
| Kansas City                                      | 3,445                 | 918       | 2,527  | 2,860                        | 437                 | 262  | 611                       | 598      | 13     | 105  |
| Dallas   | 3,205                 | 759       | 2,446  | 2,637                        | 419                 | 332  | 562                       | 552      | 10     | 43   |
| San Francisco                                    | 9,963                 | 676       | 9,287  | 8,768                        | 6,149               | 247  | 2,142                     | 2,122    | 20     | 142  |
| <b>Country banks</b>                             | 36,776                | 1,159     | 35,616 | 31,265                       | 16,406              | 4,335  | 5,938                     | 5,361    | 577    | 169  |
| Boston   | 3,095                 | 109       | 2,987  | 2,720                        | 1,155               | 195  | 484                       | 450      | 34     | 5  |
| New York   | 5,371                 | 107       | 5,264  | 4,766                        | 3,511               | 347  | 955                       | 878      | 77     | 28   |
| Philadelphia                                     | 2,600                 | 20        | 2,580  | 2,261                        | 1,803               | 259  | 468                       | 425      | 43     | 19   |
| Cleveland  | 2,860                 | 25        | 2,835  | 2,485                        | 1,809               | 304  | 515                       | 456      | 59     | 11   |
| Richmond   | 2,578                 | 145       | 2,433  | 2,132                        | 1,007               | 326  | 406                       | 359      | 47     | 22   |
| Atlanta  | 2,995                 | 214       | 2,782  | 2,513                        | 763                 | 385  | 441                       | 398      | 44     | 4  |
| Chicago  | 5,216                 | 109       | 5,107  | 4,422                        | 2,966               | 670  | 889                       | 797      | 92     | 40   |
| St. Louis  | 2,019                 | 62        | 1,957  | 1,685                        | 680                 | 295  | 305                       | 277      | 29     | 4  |
| Minneapolis                                      | 1,659                 | 77        | 1,582  | 1,390                        | 796                 | 228  | 268                       | 242      | 26     | 7  |
| Kansas City                                      | 2,605                 | 67        | 2,537  | 2,162                        | 423                 | 414  | 372                       | 328      | 44     | 14   |
| Dallas   | 3,530                 | 187       | 3,343  | 2,807                        | 349                 | 660  | 470                       | 414      | 56     | 12   |
| San Francisco                                    | 2,247                 | 37        | 2,210  | 1,921                        | 1,144               | 252  | 364                       | 338      | 26     | 4  |

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 82,100 million dollars.  
 For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

| Federal Reserve District | Demand deposits except interbank                              |                     |                    | Time deposits      |                     |                    |
|--------------------------|---|---------------------|--------------------|--------------------|---------------------|--------------------|
|                          | 1st half Oct. 1952  | 2nd half Sept. 1952 | 1st half Oct. 1951 | 1st half Oct. 1952 | 2nd half Sept. 1952 | 1st half Oct. 1951 |
|                          | Country banks in places with population of 15,000 and over 1/ |                     |                    |                    |                     |                    |
| Total                    | 22,759  | 22,717              | 21,256             | 10,131             | 10,083              | 9,525              |
| Boston                   | 2,614   | 2,613               | 2,458              | 934                | 931                 | 846                |
| New York                 | 4,002   | 3,994               | 3,753              | 2,349              | 2,339               | 2,308              |
| Philadelphia             | 1,471   | 1,502               | 1,429              | 837                | 833                 | 818                |
| Cleveland                | 1,678   | 1,686               | 1,624              | 968                | 964                 | 939                |
| Richmond                 | 1,509   | 1,500               | 1,402              | 517                | 516                 | 473                |
| Atlanta                  | 2,119   | 2,100               | 1,963              | 543                | 540                 | 505                |
| Chicago                  | 3,241   | 3,227               | 3,006              | 1,972              | 1,962               | 1,827              |
| St. Louis                | 936   | 922                 | 874                | 382                | 380                 | 373                |
| Minneapolis              | 770   | 755                 | 719                | 348                | 347                 | 321                |
| Kansas City              | 903   | 905                 | 827                | 181                | 178                 | 147                |
| Dallas                   | 1,852   | 1,852               | 1,725              | 266                | 263                 | 240                |
| San Francisco            | 1,664   | 1,661               | 1,475              | 834                | 830                 | 729                |
|                          | Country banks in places with population of less than 15,000   |                     |                    |                    |                     |                    |
| Total                    | 12,857  | 12,669              | 12,110             | 6,275              | 6,254               | 5,846              |
| Boston                   | 373   | 375                 | 355                | 222                | 221                 | 213                |
| New York                 | 1,262   | 1,254               | 1,193              | 1,162              | 1,155               | 1,097              |
| Philadelphia             | 1,109   | 1,105               | 1,047              | 966                | 962                 | 921                |
| Cleveland                | 1,157   | 1,148               | 1,115              | 841                | 837                 | 811                |
| Richmond                 | 924   | 903                 | 874                | 490                | 488                 | 454                |
| Atlanta                  | 663   | 651                 | 610                | 220                | 218                 | 198                |
| Chicago                  | 1,866   | 1,839               | 1,771              | 994                | 997                 | 924                |
| St. Louis                | 1,020   | 986                 | 956                | 298                | 297                 | 273                |
| Minneapolis              | 812   | 795                 | 763                | 448                | 447                 | 412                |
| Kansas City              | 1,634   | 1,614               | 1,510              | 242                | 240                 | 209                |
| Dallas                   | 1,490   | 1,464               | 1,411              | 82                 | 83                  | 67                 |
| San Francisco            | 545   | 535                 | 505                | 310                | 308                 | 268                |

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

|  | Demand deposits except interbank |                        |                       | Time deposits         |                        |                       |
|--|----------------------------------|------------------------|-----------------------|-----------------------|------------------------|-----------------------|
|  | 1st half<br>Oct. 1952            | 2nd half<br>Sept. 1952 | 1st half<br>Oct. 1951 | 1st half<br>Oct. 1952 | 2nd half<br>Sept. 1952 | 1st half<br>Oct. 1951 |
| <b>Country banks in places with population of less than 15,000</b> |                                  |                        |                       |                       |                        |                       |
| <b>Total, all States</b>   | <b>12,857,000</b>                | <b>12,668,921</b>      | <b>12,109,722</b>     | <b>6,275,146</b>      | <b>6,254,151</b>       | <b>5,845,869</b>      |
| <b>New England</b>   | <b>394,683</b>                   | <b>395,995</b>         | <b>373,705</b>        | <b>235,302</b>        | <b>234,605</b>         | <b>223,983</b>        |
| Maine  | 62,380                           | 62,954                 | 56,463                | 60,356                | 60,464                 | 56,507                |
| New Hampshire  | 58,316                           | 58,655                 | 55,547                | 26,575                | 26,457                 | 24,900                |
| Vermont  | 59,431                           | 58,678                 | 54,767                | 59,333                | 59,014                 | 56,461                |
| Massachusetts *  | 148,926                          | 150,303                | 145,257               | 50,000                | 49,812                 | 50,499                |
| Rhode Island   | 1,022                            | 901                    | 852                   | 1,567                 | 1,568                  | 1,506                 |
| Connecticut  | 64,608                           | 64,504                 | 60,820                | 37,471                | 37,290                 | 34,110                |
| <b>Middle Atlantic</b>   | <b>2,647,545</b>                 | <b>2,633,749</b>       | <b>2,524,510</b>      | <b>2,365,673</b>      | <b>2,354,742</b>       | <b>2,257,411</b>      |
| New York   | 895,076                          | 886,608                | 845,772               | 760,307               | 755,395                | 714,627               |
| New Jersey   | 603,918                          | 603,496                | 573,836               | 544,474               | 542,031                | 517,769               |
| Pennsylvania   | 1,148,551                        | 1,143,645              | 1,104,902             | 1,060,892             | 1,057,316              | 1,025,015             |
| <b>E. North Central</b>  | <b>2,788,122</b>                 | <b>2,748,695</b>       | <b>2,557,533</b>      | <b>1,733,770</b>      | <b>1,733,647</b>       | <b>1,624,831</b>      |
| Ohio   | 704,113                          | 697,469                | 654,863               | 534,401               | 531,786                | 506,452               |
| Indiana  | 449,268                          | 436,951                | 427,228               | 193,740               | 192,716                | 177,851               |
| Illinois   | 1,069,323                        | 1,037,962              | 983,788               | 444,113               | 441,494                | 406,852               |
| Michigan *   | 324,650                          | 335,412                | 308,951               | 330,040               | 336,845                | 313,183               |
| Wisconsin  | 240,768                          | 240,901                | 222,703               | 231,476               | 230,806                | 220,493               |
| <b>W. North Central</b>  | <b>2,026,803</b>                 | <b>1,990,693</b>       | <b>1,921,015</b>      | <b>561,235</b>        | <b>559,097</b>         | <b>507,498</b>        |
| Minnesota  | 267,918                          | 264,007                | 253,989               | 220,177               | 219,529                | 204,045               |
| Iowa   | 322,548                          | 310,917                | 325,733               | 98,578                | 98,383                 | 89,673                |
| Missouri   | 339,842                          | 330,118                | 324,632               | 75,776                | 75,395                 | 67,808                |
| North Dakota   | 99,400                           | 97,264                 | 90,662                | 33,592                | 33,501                 | 29,148                |
| South Dakota   | 132,983                          | 131,210                | 131,100               | 32,260                | 32,157                 | 29,266                |
| Nebraska   | 352,799                          | 349,959                | 337,782               | 47,314                | 47,296                 | 44,792                |
| Kansas   | 511,313                          | 507,218                | 457,117               | 53,538                | 52,836                 | 44,426                |
| <b>South Atlantic</b>  | <b>1,262,187</b>                 | <b>1,238,647</b>       | <b>1,189,171</b>      | <b>599,153</b>        | <b>596,568</b>         | <b>553,786</b>        |
| Delaware *   | 19,326                           | 19,089                 | 19,627                | 12,417                | 12,384                 | 12,041                |
| Maryland   | 161,486                          | 159,189                | 148,476               | 108,960               | 108,928                | 101,312               |
| Virginia   | 357,466                          | 349,843                | 338,689               | 244,812               | 243,254                | 223,438               |
| West Virginia  | 186,591                          | 183,532                | 179,570               | 81,363                | 81,153                 | 75,539                |
| North Carolina   | 135,123                          | 128,789                | 134,970               | 46,788                | 46,632                 | 46,528                |
| South Carolina   | 99,183                           | 97,564                 | 87,881                | 17,329                | 17,223                 | 16,465                |
| Georgia  | 101,625                          | 99,829                 | 98,134                | 25,825                | 25,698                 | 24,580                |
| Florida  | 201,387                          | 200,812                | 181,824               | 61,659                | 61,296                 | 53,883                |
| <b>E. South Central</b>  | <b>595,632</b>                   | <b>584,936</b>         | <b>576,821</b>        | <b>162,876</b>        | <b>162,086</b>         | <b>150,891</b>        |
| Kentucky   | 250,858                          | 249,656                | 251,404               | 46,556                | 46,484                 | 44,314                |
| Tennessee  | 152,020                          | 151,005                | 147,646               | 67,777                | 67,229                 | 60,589                |
| Alabama  | 145,858                          | 139,914                | 134,089               | 39,624                | 39,489                 | 37,280                |
| Mississippi  | 46,896                           | 44,361                 | 43,682                | 8,919                 | 8,884                  | 8,748                 |
| <b>W. South Central</b>  | <b>1,962,093</b>                 | <b>1,923,569</b>       | <b>1,829,803</b>      | <b>162,712</b>        | <b>162,472</b>         | <b>133,132</b>        |
| Arkansas   | 145,345                          | 137,491                | 134,094               | 24,993                | 24,829                 | 21,637                |
| Louisiana  | 91,404                           | 89,179                 | 74,140                | 29,377                | 29,222                 | 24,523                |
| Oklahoma   | 353,665                          | 349,361                | 317,999               | 43,726                | 43,380                 | 35,274                |
| Texas  | 1,371,679                        | 1,347,538              | 1,303,570             | 64,616                | 65,041                 | 51,698                |
| <b>Mountain</b>  | <b>748,667</b>                   | <b>728,623</b>         | <b>705,280</b>        | <b>201,028</b>        | <b>199,429</b>         | <b>175,998</b>        |
| Montana  | 204,450                          | 196,061                | 184,569               | 46,704                | 46,363                 | 42,645                |
| Idaho *  | 47,049                           | 45,112                 | 49,426                | 14,676                | 14,524                 | 12,771                |
| Wyoming  | 104,304                          | 98,518                 | 99,952                | 22,589                | 22,366                 | 19,854                |
| Colorado   | 242,156                          | 239,856                | 228,832               | 60,690                | 60,154                 | 51,709                |
| New Mexico   | 83,737                           | 82,964                 | 79,306                | 14,269                | 14,124                 | 12,502                |
| Arizona  | 6,026                            | 5,973                  | 5,216                 | 1,489                 | 1,481                  | 1,124                 |
| Utah   | 51,215                           | 50,362                 | 48,630                | 34,702                | 34,559                 | 29,903                |
| Nevada   | 9,730                            | 9,777                  | 9,349                 | 5,909                 | 5,858                  | 5,490                 |
| <b>Pacific</b>   | <b>431,268</b>                   | <b>424,014</b>         | <b>391,883</b>        | <b>253,397</b>        | <b>251,505</b>         | <b>218,339</b>        |
| Washington   | 87,951                           | 87,207                 | 85,683                | 43,671                | 43,308                 | 39,174                |
| Oregon *   | 109,968                          | 107,825                | 97,298                | 41,307                | 40,831                 | 29,933                |
| California   | 233,349                          | 228,982                | 208,902               | 168,419               | 167,366                | 149,232               |