

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY, 1952  
(Averages of daily figures 1/. In millions of dollars)

June 4, 1952

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	102,309	11,616	90,694	89,716	31,704	5,858	19,752	19,092	660	585
<b>Central reserve city banks:</b>										
New York	22,783	3,836	18,947	20,865	2,024	36	5,129	5,129	--	136
Chicago	5,643	1,124	4,518	5,074	1,146	118	1,279	1,287	- 8	51
<b>Reserve city banks</b>	39,060	5,604	33,457	33,932	12,633	1,803	7,657	7,544	113	293
Boston	2,123	271	1,852	1,945	186	24	405	400	5	4
New York	936	29	907	836	325	34	188	187	1	2
Philadelphia	2,542	406	2,135	2,231	228	101	461	460	1	1
Cleveland	4,983	507	4,476	4,451	1,604	166	998	986	11	49
Richmond	2,371	353	2,018	2,065	460	104	448	441	7	14
Atlanta	2,445	512	1,933	2,066	450	155	452	440	12	17
Chicago	4,822	508	4,314	4,159	2,150	272	980	961	19	18
St. Louis	2,253	603	1,651	1,924	350	96	409	406	3	17
Minneapolis	1,120	296	825	942	171	46	200	199	2	4
Kansas City	3,279	873	2,406	2,732	421	261	590	572	18	61
Dallas	2,943	665	2,278	2,431	403	303	531	510	21	6
San Francisco	9,243	581	8,662	8,150	5,884	241	1,995	1,983	11	100
<b>Country banks</b>	34,824	1,051	33,772	29,846	15,902	3,900	5,686	5,132	554	106
Boston	2,901	105	2,795	2,561	1,132	169	451	426	24	9
New York	5,169	101	5,068	4,578	3,433	346	912	847	65	34
Philadelphia	2,500	19	2,481	2,182	1,755	246	455	411	44	6
Cleveland	2,777	23	2,754	2,426	1,789	284	501	447	54	1
Richmond	2,401	125	2,276	2,012	970	289	388	340	48	9
Atlanta	2,965	200	2,765	2,500	735	371	438	394	44	1
Chicago	4,853	86	4,767	4,170	2,859	575	843	755	88	27
St. Louis	1,888	53	1,835	1,614	667	240	294	266	28	2
Minneapolis	1,511	68	1,443	1,282	771	193	257	226	31	3
Kansas City	2,435	68	2,367	2,010	393	399	350	305	45	8
Dallas	3,379	171	3,208	2,740	333	584	463	404	60	2
San Francisco	2,044	31	2,012	1,771	1,064	203	334	312	22	6

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 80,500 million dollars.  
For numbered footnotes see next page.

J.1a DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half May 1952	2nd half April 1952	1st half May 1951	1st half May 1952	2nd half April 1952	1st half May 1951
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	21,779	21,803	20,657	9,844	9,818	9,311
Boston	2,467	2,511	2,370	920	919	839
New York	3,901	3,877	3,767	2,315	2,313	2,273
Philadelphia	1,450	1,467	1,437	819	818	821
Cleveland	1,637	1,651	1,583	955	952	912
Richmond	1,425	1,422	1,295	498	494	454
Atlanta	2,116	2,119	1,976	525	522	497
Chicago	3,034	3,008	2,891	1,896	1,892	1,761
St. Louis	803	876	852	380	379	373
Minneapolis	702	695	665	338	337	317
Kansas City	851	847	791	166	163	132
Dallas	1,781	1,804	1,613	253	252	234
San Francisco	1,532	1,529	1,416	781	777	697
	<u>Country banks in places with population of less than 15,000</u>					
Total	11,993	11,934	11,434	6,058	6,048	5,658
Boston	329	330	316	212	214	206
New York	1,167	1,146	1,120	1,118	1,113	1,055
Philadelphia	1,031	1,028	982	937	935	893
Cleveland	1,117	1,114	1,074	834	834	796
Richmond	850	850	791	473	472	444
Atlanta	650	647	611	210	209	188
Chicago	1,733	1,717	1,685	963	961	890
St. Louis	952	949	900	287	286	268
Minneapolis	740	736	701	433	432	406
Kansas City	1,516	1,507	1,446	228	227	195
Dallas	1,426	1,432	1,358	79	81	63
San Francisco	481	478	450	284	283	254

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1952	April 1952	May 1951	May 1952	April 1952	May 1951
	Country banks in places with a population of less than 15,000					
<b>Total, all States</b>	<b>11,993,166</b>	<b>11,933,827</b>	<b>11,433,853</b>	<b>6,057,628</b>	<b>6,048,370</b>	<b>5,658,074</b>
<b>New England</b>	<b>348,128</b>	<b>349,173</b>	<b>334,191</b>	<b>224,604</b>	<b>225,957</b>	<b>216,356</b>
Maine	59,508	59,631	50,958	58,577	58,274	55,233
New Hampshire	49,179	48,733	49,266	25,001	24,944	24,053
Vermont	52,299	51,629	46,146	57,736	57,762	55,239
Massachusetts *	126,646	129,295	127,211	46,110	47,933	47,718
Rhode Island	872	875	1,058	1,511	1,507	1,425
Connecticut	59,623	59,010	57,552	35,669	35,537	32,688
<b>Middle Atlantic</b>	<b>2,485,533</b>	<b>2,463,713</b>	<b>2,373,906</b>	<b>2,298,332</b>	<b>2,292,390</b>	<b>2,186,012</b>
New York	824,939	809,184	797,908	728,170	725,057	690,498
New Jersey	548,477	541,806	518,879	524,899	522,767	491,724
Pennsylvania	1,112,117	1,112,643	1,057,119	1,045,263	1,044,566	1,003,790
<b>E. North Central</b>	<b>2,551,890</b>	<b>2,521,267</b>	<b>2,442,521</b>	<b>1,685,404</b>	<b>1,683,989</b>	<b>1,574,924</b>
Ohio	649,835	642,547	626,813	522,701	523,148	495,264
Indiana	420,950	410,969	410,821	186,377	185,908	172,336
Illinois	956,875	947,709	910,625	428,576	427,978	391,958
Michigan	305,522	298,643	284,689	323,890	323,580	300,832
Wisconsin	218,708	216,299	209,573	223,860	223,375	214,534
<b>W. North Central</b>	<b>1,899,626</b>	<b>1,892,064</b>	<b>1,834,618</b>	<b>538,731</b>	<b>536,014</b>	<b>497,900</b>
Minnesota	249,492	247,140	242,640	214,532	213,838	201,884
Iowa	314,456	316,701	324,889	95,379	94,824	88,265
Missouri	322,094	321,669	301,774	71,399	70,785	65,302
North Dakota	87,589	88,322	78,719	32,138	32,010	29,438
South Dakota	126,369	125,239	121,196	30,053	29,820	27,049
Nebraska	332,353	329,859	324,115	46,531	46,459	43,500
Kansas	467,273	463,134	441,285	48,699	48,278	42,462
<b>South Atlantic</b>	<b>1,197,428</b>	<b>1,198,016</b>	<b>1,116,513</b>	<b>577,775</b>	<b>576,671</b>	<b>537,397</b>
Delaware *	18,127	17,966	18,142	11,958	11,921	11,564
Maryland	140,284	142,522	148,174	103,891	103,894	103,888
Virginia	334,681	332,405	305,071	236,668	236,042	215,823
West Virginia	181,972	180,264	168,675	79,912	79,645	73,839
North Carolina	118,677	119,037	112,668	44,497	44,329	43,328
South Carolina	89,952	90,619	70,980	16,846	16,830	16,204
Georgia	94,269	94,476	90,959	25,362	25,387	23,923
Florida	219,466	220,727	201,844	58,641	58,623	48,828
<b>E. South Central</b>	<b>592,014</b>	<b>590,347</b>	<b>560,423</b>	<b>159,608</b>	<b>158,957</b>	<b>146,986</b>
Kentucky	264,254	265,054	250,203	46,610	46,559	43,906
Tennessee	145,900	144,759	139,496	65,288	64,828	58,865
Alabama	137,514	135,740	127,859	38,597	38,498	35,544
Mississippi	44,346	44,794	42,865	5,113	9,072	8,671
<b>W. South Central</b>	<b>1,848,139</b>	<b>1,853,568</b>	<b>1,771,144</b>	<b>152,531</b>	<b>154,489</b>	<b>127,049</b>
Arkansas	133,419	133,151	131,087	23,523	23,484	21,681
Louisiana	79,856	78,992	76,778	26,227	26,066	23,608
Oklahoma	325,675	326,094	310,041	40,176	40,280	32,410
Texas	1,309,149	1,315,331	1,253,238	62,605	64,659	49,350
<b>Mountain</b>	<b>700,410</b>	<b>697,562</b>	<b>650,427</b>	<b>191,050</b>	<b>191,016</b>	<b>165,262</b>
Montana	180,038	180,747	166,591	44,825	44,867	41,912
Idaho *	45,535	46,622	43,623	14,042	14,318	12,260
Wyoming	99,294	98,698	90,022	21,963	21,985	19,233
Colorado	225,866	223,731	217,549	56,528	56,727	45,909
New Mexico	84,564	84,499	76,476	13,405	13,378	10,817
Arizona	5,633	5,587	5,413	1,258	1,272	875
Utah	50,431	48,743	42,965	32,858	32,743	28,735
Nevada	9,049	8,935	7,788	5,771	5,726	5,220
<b>Pacific</b>	<b>369,998</b>	<b>368,117</b>	<b>349,910</b>	<b>229,593</b>	<b>228,687</b>	<b>206,188</b>
Washington *	79,364	78,677	79,449	40,637	40,545	38,451
Oregon	89,303	87,888	86,424	33,659	33,500	27,276
California	201,331	201,552	184,037	155,297	154,842	140,461