BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MARCH, 1952

April 7, 1952

(Averages of daily figures 1/. In million of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	102,878	11,994	90,884	90,115	31,454	5,979	19,840	19,166	674	447
Central reserve city banks:										
New York	23,057	3,902	19,155	21,165	2,005	41	5,181	5,200	-20	39
Chicago	5,679	1,135	4,544	5,111	1,145	114	1,287	1,295	- 9	135
Reserve city banks	39,154	5,839	33,316	33,916	12,558	1,837	7,679	7,537	142	204
Boston	2,097	272	1,825	1,925	185	26	397	396	1	1
New York	937	29	908	832	320	35	187	186	2	2
Philadelphia	2,520	397	2,123	2,210	225	104	458	455	3	1
Cleveland	5,039	525	4,514	4,480	1,592	177	1,003	992	12	8
Richmond	2,405	370	2,036	2,098	458	106	460	447	13	12
Atlanta	2,494	562	1,932	2,094	445	163	462	445	17	16
Chicago	4,832	533	4,300	4,155	2,135	269	973	959	14	10
St. Louis	2,329	657	1,672	1,987	346	102	428	418	9	9
Minneapolis	1,111	308	803	929	169	46	198	196	2	2
Kansas City	3,316	890	2,425	2,767	420	257	598	579	19	23
Dallas	3,004	695	2,309	2,460	392	308	537	516	22	3
San Francisco	9,069	602	8,467	7,979	5,871	244	1,976	1,948	28	117
Country banks	34,987	1,117	33,870	29,922	15,746	3,987	5,694	5,134	561	69
Boston	2,919	103	2,816	2,580	1,130	173	457	429	28	6
New York	5,052	102	4,951	4,499	3,408	314	899	834	64	32
Philadelphia	2,503	18	2,485	2,193	1,738	233	452	411	40	4
Cleveland	2,795	24	2,771	2,419	1,783	306	500	446	55	4
Richmond	2,435	137	2,298	2,046	953	289	391	344	47	6
Atlanta	3,005	220	2,784	2,499	723	407	443	393	50	--
Chicago	4,848	89	4,759	4,173	2,826	568	839	754	86	4
St. Louis	1,911	60	1,851	1,624	659	256	293	267	26	3
Minneapolis	1,546	72	1,474	1,310	760	200	257	229	28	1
Kansas City	2,451	72	2,379	2,023	383	403	353	306	47	6
Dallas	3,473	187	3,286	2,789	327	626	473	410	63	3
San Francisco	2,049	33	2,016	1,767	1,055	211	337	311	26	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 81,700 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Mar. 1952	2nd half Feb. 1952	1st half Mar. 1951	1st half Mar. 1952	2nd half Feb. 1952	1st half Mar. 1951
	Country banks in places with population of 15,000 and over 1/					
Total	21,693	21,853	20,626	9,744	r/9,718	9,305
Boston	2,476	2,514	2,358	917	909	837
New York	3,801	3,882	3,726	2,300	2,297	2,289
Philadelphia	1,461	1,496	1,457	808	807	813
Cleveland	1,635	1,636	1,556	953	952	927
Richmond	1,432	1,437	1,293	484	484	450
Atlanta	2,123	2,086	1,994	516	514	497
Chicago	3,009	3,030	2,843	1,873	1,867	1,748
St. Louis	881	881	848	376	376	371
Minneapolis	711	713	682	332	332	318
Kansas City	843	843	795	160	159	129
Dallas	1,801	1,823	1,656	253	252	230
San Francisco	1,519	1,512	1,418	773	r/ 768	696
	Country banks in places with population of less than 15,000					
Total	12,177	12,193	11,558	6,002	r/5,987	5,621
Boston	340	344	317	213	213	203
New York	1,149	1,159	1,101	1,108	1,108	1,052
Philadelphia	1,023	1,028	980	930	927	888
Cleveland	1,135	1,126	1,071	830	828	787
Richmond	867	869	808	469	466	442
Atlanta	661	651	611	208	207	187
Chicago	1,750	1,747	1,681	953	951	883
St. Louis	970	975	911	283	283	266
Minneapolis	763	757	719	428	427	408
Kansas City	1,536	1,537	1,483	223	221	190
Dallas	1,485	1,500	1,418	74	73	61
San Francisco	497	501	456	282	r/ 283	253

r/ Revised
1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Mar. 1952	2nd half Feb. 1952	1st half Mar. 1951	1st half Mar. 1952	2nd half Feb. 1952	1st half Mar. 1951
	Country banks in places with population of less than 15,000					
Total, all States	12,176,698	12,193,245	11,558,131	6,001,888	r/5,987,429	5,620,920
New England	360,007	364,032	334,939	225,102	224,703	213,590
Maine	56,222	55,164	47,388	57,772	57,614	53,761
New Hampshire	49,335	50,361	50,572	24,766	24,669	23,891
Vermont	54,103	54,105	48,813	57,488	57,365	55,032
Massachusetts	139,420	142,874	130,123	48,464	48,526	47,150
Rhode Island	950	993	1,165	1,501	1,502	1,439
Connecticut	59,977	60,535	56,878	35,111	35,027	32,317
Middle Atlantic	2,456,715	2,470,282	2,347,658	2,283,373	2,278,771	2,175,397
New York *	807,475	814,427	780,721	720,634	720,441	691,444
New Jersey	553,264	558,447	522,722	521,832	520,972	485,891
Pennsylvania	1,095,976	1,097,408	1,044,215	1,040,907	1,037,358	998,062
E. North Central	2,567,409	2,561,845	2,430,562	1,670,671	1,668,184	1,562,449
Ohio	658,406	648,992	623,463	518,754	517,773	488,438
Indiana	420,469	419,448	392,001	184,192	183,769	171,183
Illinois	957,076	963,118	915,440	423,699	422,837	388,536
Michigan	306,487	309,837	287,096	322,095	321,728	299,483
Wisconsin	224,971	220,450	212,568	221,931	222,077	214,809
W. North Central	1,937,442	1,930,581	1,868,553	528,342	526,531	497,435
Minnesota	256,019	252,245	246,557	210,692	210,510	203,283
Iowa	323,612	319,235	331,120	93,724	93,099	87,644
Missouri	329,639	330,129	303,128	69,981	69,763	64,918
North Dakota	89,391	89,611	80,437	31,695	31,595	29,438
South Dakota	130,456	128,351	124,369	29,516	29,466	26,901
Nebraska	337,777	335,589	330,573	46,118	45,867	43,135
Kansas	470,548	475,421	452,369	46,616	46,231	42,116
South Atlantic	1,216,723	1,209,814	1,129,703	573,075	569,123	533,722
Delaware *	18,093	17,906	17,157	11,823	11,784	11,574
Maryland	142,669	142,039	148,784	103,570	103,624	103,238
Virginia	343,305	343,902	312,970	234,589	234,427	215,172
West Virginia	182,273	181,511	169,212	78,456	78,071	73,432
North Carolina	124,187	126,172	118,046	44,788	41,724	42,737
South Carolina	89,699	90,589	73,693	16,799	16,769	16,093
Georgia	97,233	96,623	91,656	25,309	25,339	23,883
Florida	219,264	211,072	198,185	57,741	57,385	47,593
E. South Central	622,644	622,807	580,823	157,851	157,407	147,596
Kentucky	284,182	286,726	265,271	46,309	46,119	44,172
Tennessee	149,970	148,909	141,207	64,233	64,056	59,231
Alabama	141,435	140,167	129,642	38,235	38,147	35,433
Mississippi	47,057	47,005	44,703	9,074	9,085	8,760
W. South Central	1,914,142	1,927,478	1,841,345	145,372	144,800	123,252
Arkansas	137,199	137,380	134,285	23,001	22,907	21,574
Louisiana	81,837	82,037	76,092	25,841	25,601	23,366
Oklahoma	331,567	329,762	321,459	39,289	38,910	31,366
Texas	1,363,539	1,378,299	1,309,509	57,241	57,382	46,946
Mountain	719,941	719,576	671,805	188,569	r/ 187,306	162,575
Montana	187,799	188,356	173,988	44,839	44,734	42,360
Idaho	50,061	49,522	46,614	13,741	13,844	12,213
Wyoming	101,665	101,964	90,537	21,832	21,682	19,103
Colorado	227,386	226,413	223,669	55,793	54,847	42,531
New Mexico	88,015	88,904	79,987	13,183	13,182	10,963
Arizona	5,909	5,919	5,412	1,264	r/ 1,263	1,114
Utah	50,009	49,631	43,475	32,193	32,032	28,764
Nevada	9,097	8,867	8,123	5,724	5,722	5,527
Pacific	381,675	386,830	352,737	229,533	r/230,604	204,904
Washington *	81,115	79,972	79,903	41,138	41,091	38,798
Oregon	89,876	91,551	85,934	33,083	33,955	26,907
California	210,684	215,307	186,900	155,312	r/155,558	139,199

r/ Revised