

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1952  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

February 21, 1952

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits <sup>2/</sup>	Time deposits <sup>3/</sup>	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	105,218	12,859	92,359	92,023	31,082	6,451	20,450	19,520	930	207
<b>Central reserve city banks:</b>										
New York	23,216	4,107	19,109	21,371	1,920	41	5,341	5,244	96	1
Chicago	5,857	1,204	4,653	5,284	1,139	117	1,339	1,336	3	35
<b>Reserve city banks</b>	40,508	6,326	34,181	35,104	12,400	1,983	7,578	7,765	213	123
Boston	2,187	300	1,887	2,003	185	28	427	412	15	--
New York	947	29	918	839	313	39	189	187	2	--
Philadelphia	2,591	440	2,151	2,258	228	116	475	465	9	15
Cleveland	5,123	557	4,566	4,565	1,576	170	1,027	1,008	20	3
Richmond	2,462	401	2,060	2,147	455	114	475	457	19	11
Atlanta	2,504	587	1,917	2,101	443	161	461	447	14	8
Chicago	4,871	539	4,333	4,172	2,118	289	989	961	27	14
St. Louis	2,453	760	1,693	2,099	343	103	447	440	7	14
Minneapolis	1,131	315	816	952	169	52	206	201	6	--
Kansas City	3,455	972	2,483	2,862	415	288	621	597	23	19
Dallas	3,155	782	2,373	2,539	394	360	562	531	30	1
San Francisco	9,629	644	8,985	8,567	5,761	261	2,099	2,059	40	36
<b>Country banks</b>	35,637	1,221	34,417	30,264	15,622	4,310	5,792	5,174	617	48
Boston	3,010	111	2,899	2,641	1,119	204	473	437	36	1
New York	5,137	108	5,029	4,572	3,393	327	920	844	77	17
Philadelphia	2,492	20	2,473	2,173	1,723	246	458	408	51	6
Cleveland	2,832	27	2,804	2,445	1,769	321	511	448	62	1
Richmond	2,501	152	2,349	2,079	944	320	397	348	49	3
Atlanta	2,978	229	2,748	2,451	721	430	434	386	48	--
Chicago	4,925	99	4,826	4,230	2,803	596	857	760	96	7
St. Louis	1,960	65	1,895	1,645	656	284	299	270	29	3
Minneapolis	1,581	79	1,502	1,345	754	202	264	234	30	1
Kansas City	2,512	78	2,435	2,056	375	431	355	310	45	5
Dallas	3,607	218	3,389	2,829	322	715	481	415	65	3
San Francisco	2,103	35	2,068	1,798	1,044	235	343	314	29	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,700 million dollars.  
For numbered footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1952	1st half Jan. 1952	2nd half Jan. 1951	2nd half Jan. 1952	1st half Jan. 1952	2nd half Jan. 1952
Country banks in places with population of 15,000 and over 1/						
Total	22,001 r/	22,205	20,473	9,663	9,637	9,239
Boston	2,544	2,552	2,396	908	907	839
New York	3,856	3,913	3,720	2,289	2,284	2,291
Philadelphia	1,431	1,463	1,441	803	801	815
Cleveland	1,664	1,689	1,542	946	943	926
Richmond	1,466	1,491	1,298	479	477	451
Atlanta	2,099	2,087	1,943	510	508	498
Chicago	3,053	3,063	2,755	1,855	1,853	1,712
St. Louis	899	912	853	375	374	370
Minneapolis	728	748	697	330	329	320
Kansas City	853	857	802	157	155	129
Dallas	1,857 r/	1,850	1,590	251	250	195
San Francisco	1,551	1,571	1,433	761	757	693
Country banks in places with population of less than 15,000						
Total	12,416 r/	12,571	11,707	5,959	5,943	5,624
Boston	355	362	327	211	211	203
New York	1,173	1,195	1,112	1,104	1,105	1,053
Philadelphia	1,042	1,057	974	920	915	891
Cleveland	1,140	1,150	1,074	823	821	784
Richmond	883	901	817	465	462	442
Atlanta	649	661	599	211	211	187
Chicago	1,773	1,788	1,679	947	946	884
St. Louis	996	1,007	925	281	280	265
Minneapolis	775	788	733	424	423	410
Kansas City	1,582	1,601	1,517	218	217	190
Dallas	1,532 r/	1,532	1,482	72	73	63
San Francisco	517	530	469	282	280	253

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorption, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1952	Jan. 1952	Jan. 1951	Jan. 1952	Jan. 1952	Jan. 1951
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>12,415,647</b>	<b>12,570,565</b>	<b>11,707,059</b>	<b>5,958,882</b>	<b>5,942,842</b>	<b>5,624,090</b>
<b>New England</b>	<b>375,534</b>	<b>382,525</b>	<b>346,290</b>	<b>223,164</b>	<b>222,387</b>	<b>213,389</b>
Maine	55,352	56,114	48,469	56,931	56,700	54,000
New Hampshire	52,472	54,329	51,081	24,292	24,215	23,681
Vermont	55,408	56,955	50,093	57,120	56,815	55,026
Massachusetts	148,407	150,911	137,054	48,505	48,595	47,237
Rhode Island	948	1,018	1,059	1,501	1,503	1,480
Connecticut	62,947	63,198	58,534	34,815	34,559	31,965
<b>Middle Atlantic</b>	<b>2,499,079</b>	<b>2,540,016</b>	<b>2,350,315</b>	<b>2,265,605</b>	<b>2,261,285</b>	<b>2,178,600</b>
New York *	824,774	837,420	790,998	718,481	720,575	693,432
New Jersey	564,203	579,508	523,862	518,438	516,773	486,951
Pennsylvania	1,110,102	1,123,088	1,035,455	1,028,686	1,023,937	998,217
<b>E. North Central</b>	<b>2,631,517</b>	<b>2,626,859</b>	<b>2,433,706</b>	<b>1,661,452</b>	<b>1,658,747</b>	<b>1,560,147</b>
Ohio	656,126	666,001	620,383	515,385	514,487	486,614
Indiana	427,888	433,587	393,362	182,412	181,680	170,959
Illinois	981,757	992,286	925,580	420,695	419,868	384,698
Michigan	312,190	308,757	292,468	320,300	319,434	301,216
Wisconsin	223,956	226,228	201,913	222,660	223,278	216,660
<b>W. North Central</b>	<b>1,970,074</b>	<b>1,994,175</b>	<b>1,894,195</b>	<b>521,372</b>	<b>519,516</b>	<b>499,097</b>
Minnesota	254,287	260,097	243,370	208,554	208,216	204,328
Iowa	320,719	323,777	324,111	92,501	92,020	87,819
Missouri	338,145	341,400	310,699	69,219	69,086	64,665
North Dakota	94,979	96,938	88,008	31,105	30,709	30,169
South Dakota	130,378	132,742	126,824	28,791	28,587	26,861
Nebraska	339,606	343,469	332,873	45,595	45,563	42,972
Kansas	491,960	495,752	468,310	45,607	45,335	42,283
<b>South Atlantic</b>	<b>1,218,405</b>	<b>1,242,409</b>	<b>1,125,354</b>	<b>567,094</b>	<b>564,412</b>	<b>533,322</b>
Delaware *	18,434	18,830	17,189	11,654	11,586	11,572
Maryland	142,569	145,589	147,453	102,935	101,956	103,226
Virginia	354,429	362,393	319,327	232,804	231,257	214,559
West Virginia	180,961	181,972	167,902	77,083	76,325	73,215
North Carolina	129,519	133,635	121,212	44,713	44,760	43,390
South Carolina	91,413	92,706	74,857	16,635	16,569	16,058
Georgia	97,531	108,641	90,051	24,667	26,197	24,147
Florida	203,549	198,643	187,363	56,603	55,762	47,355
<b>E. South Central</b>	<b>636,037</b>	<b>638,758</b>	<b>588,977</b>	<b>162,726</b>	<b>161,476</b>	<b>147,289</b>
Kentucky	295,255	292,949	274,512	45,715	45,493	44,075
Tennessee	153,133	153,938	142,849	63,181	62,514	59,004
Alabama	140,122	143,327	127,959	44,751	44,404	35,620
Mississippi	47,467	48,544	43,657	9,079	9,065	8,590
<b>W. South Central</b>	<b>1,969,470</b>	<b>1,975,980</b>	<b>1,913,117</b>	<b>142,132</b>	<b>142,633</b>	<b>124,985</b>
Arkansas	140,356	143,250	137,590	22,472	22,369	21,537
Louisiana	83,771	85,790	77,301	25,248	25,099	23,395
Oklahoma	337,546	341,623	327,092	38,347	37,729	31,345
Texas	1,407,797	1,405,317	1,371,134	56,065	57,436	48,708
<b>Mountain</b>	<b>44,986</b>	<b>760,087</b>	<b>690,936</b>	<b>185,189</b>	<b>183,905</b>	<b>162,128</b>
Montana	196,221	199,428	183,161	44,522	44,274	41,952
Idaho	50,407	51,965	47,561	13,620	13,432	12,158
Wyoming	107,916	112,377	93,422	20,972	20,828	18,993
Colorado	232,685	234,487	227,105	54,601	54,222	42,834
New Mexico	91,454	93,957	82,311	13,052	12,992	10,917
Arizona	6,078	5,787	5,499	1,258	1,263	1,070
Utah	51,104	52,749	44,022	31,470	31,201	28,713
Nevada	9,121	9,337	7,855	5,694	5,693	5,491
<b>Pacific</b>	<b>400,115</b>	<b>409,756</b>	<b>364,169</b>	<b>230,148</b>	<b>228,481</b>	<b>205,133</b>
Washington *	84,324	85,389	82,380	41,774	40,783	39,261
Oregon	93,268	97,599	86,188	33,052	33,097	26,768
California	222,553	226,768	195,601	155,322	154,601	139,104