J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY, 1952
(Averages of daily figures 1/. In millions of dollars)

February 8, 1952

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	106,502	13,472	93,030	92,198	31,052	6,829	20,490	19,554	936	213
Central reserve city banks:										
New York	23,492	4,236	19,256	21,370	1,957	48	5,330	5,246	84	3
Chicago	6,001	1,279	4,722	5,382	1,140	129	1,356	1,360	- 4	32
Reserve city banks	40,943	6,666	34,277	35,135	12,375	2,079	7,956	7,770	187	137
Boston	2,204	311	1,893	2,000	184	28	419	411	8	--
New York	956	31	924	840	311	39	191	187	4	--
Philadelphia	2,590	457	2,133	2,248	231	116	469	464	5	16
Cleveland	5,165	578	4,587	4,558	1,579	176	1,012	1,006	6	4
Richmond	2,530	438	2,092	2,178	455	129	484	463	21	10
Atlanta	2,546	625	1,921	2,107	443	181	477	448	28	4
Chicago	4,861	551	4,309	4,143	2,114	296	973	955	18	16
St. Louis	2,508	798	1,710	2,126	342	113	455	446	9	10
Minneapolis	1,174	331	843	965	168	54	211	203	8	--
Kansas City	3,497	1,010	2,487	2,877	413	293	630	600	30	16
Dallas	3,170	848	2,322	2,537	389	384	566	531	35	--
San Francisco	9,742	687	9,055	8,555	5,746	272	2,070	2,056	14	61
Country banks	36,066	1,291	34,775	30,310	15,580	4,573	5,849	5,178	670	41
Boston	3,030	116	2,914	2,631	1,118	208	474	435	38	1
New York	5,228	120	5,108	4,611	3,389	355	938	849	89	16
Philadelphia	2,541	21	2,520	2,203	1,716	258	462	411	51	4
Cleveland	2,867	28	2,839	2,458	1,764	335	518	450	68	2
Richmond	2,552	160	2,392	2,093	939	350	414	349	65	2
Atlanta	2,982	234	2,748	2,438	718	437	436	384	51	--
Chicago	4,953	103	4,850	4,213	2,798	626	860	758	102	7
St. Louis	1,986	67	1,919	1,648	654	303	305	270	35	2
Minneapolis	1,622	87	1,535	1,361	751	221	264	236	29	1
Kansas City	2,540	83	2,458	2,055	372	458	355	310	45	4
Dallas	3,628	236	3,392	2,802	323	763	480	412	68	2
San Francisco	2,137	37	2,100	1,799	1,037	259	343	314	29	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 83,400 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Jan. 1952	2nd half Dec. 1951	1st half Jan. 1951	1st half Jan. 1952	2nd half Dec. 1951	1st half Jan. 1951
	Country banks in places with population of 15,000 and over 1/2/					
Total	22,246	22,140	20,643	9,637	9,549	9,251
Boston	2,552	2,536	2,409	907	901	839
New York	3,913	3,913	3,746	2,284	2,264	2,297
Philadelphia	1,463	1,485	1,491	801	794	816
Cleveland	1,689	1,717	1,557	943	934	927
Richmond	1,491	1,481	1,315	477	473	451
Atlanta	2,087	2,054	1,941	508	505	499
Chicago	3,063	3,064	2,774	1,853	1,833	1,716
St. Louis	912	905	864	374	371	370
Minneapolis	748	742	708	329	324	321
Kansas City	857	856	802	155	154	130
Dallas	1,901	1,838	1,581	250	248	189
San Francisco	1,571	1,548	1,455	757	748	696
	Country banks in places with population of less than 15,000 2/					
Total	12,529	12,500	11,850	5,943	5,872	5,633
Boston	362	360	333	211	209	203
New York	1,195	1,192	1,116	1,105	1,094	1,053
Philadelphia	1,057	1,051	993	915	907	891
Cleveland	1,150	1,147	1,086	821	814	786
Richmond	901	901	833	462	457	441
Atlanta	661	643	604	211	201	187
Chicago	1,788	1,777	1,684	946	937	884
St. Louis	1,007	999	936	280	278	265
Minneapolis	788	783	747	423	417	411
Kansas City	1,601	1,586	1,538	217	214	191
Dallas	1,491	1,536	1,497	73	70	67
San Francisco	530	525	484	280	274	253

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Jan. 1952	2nd half Dec. 1951	1st half Jan. 1951	1st half Jan. 1952	2nd half Dec. 1951	1st half Jan. 1951
	Country banks in places with a population of less than 15,000 1/					
Total, all States	12,529,432	12,500,328	11,850,451	5,942,842	5,871,737	5,632,871
New England	382,525	379,565	352,056	222,387	220,250	213,463
Maine	56,114	55,419	49,537	56,700	56,423	54,139
New Hampshire	54,329	54,628	52,752	24,215	23,908	23,665
Vermont	56,955	55,996	51,682	56,815	56,054	55,063
Massachusetts	150,911	150,869	138,904	48,595	48,366	47,276
Rhode Island	1,018	1,036	1,169	1,503	1,497	1,481
Connecticut	63,198	61,617	58,012	34,559	34,002	31,839
Middle Atlantic	2,540,016	2,529,719	2,376,791	2,261,285	2,239,830	2,179,131
New York*	837,420	838,736	787,545	720,575	714,242	694,117
New Jersey	579,508	575,983	536,571	516,773	511,181	486,018
Pennsylvania	1,123,088	1,115,000	1,052,675	1,023,937	1,014,407	998,996
E. North Central	2,626,859	2,619,885	2,450,931	1,658,747	1,644,412	1,562,736
Ohio	666,001	667,916	630,411	514,487	510,223	488,181
Indiana	433,587	433,948	398,337	181,680	180,064	170,929
Illinois	992,286	989,080	930,747	419,868	415,194	384,718
Michigan	308,757	305,641	287,709	319,434	317,088	300,751
Wisconsin	226,228	223,300	203,727	223,278	221,843	218,157
W. North Central	1,994,175	1,967,609	1,919,202	519,516	512,872	499,362
Minnesota	260,097	259,456	250,222	208,216	205,159	204,497
Iowa	323,777	321,341	326,063	92,020	90,989	87,900
Missouri	341,400	334,441	313,118	69,086	68,497	64,434
North Dakota	96,938	94,810	91,263	30,709	29,658	30,174
South Dakota	132,742	130,663	127,702	28,587	28,115	26,944
Nebraska	343,469	340,435	335,298	45,563	45,240	42,995
Kansas	495,752	486,463	475,536	45,335	45,214	42,418
South Atlantic	1,242,409	1,232,820	1,141,533	564,412	558,180	533,182
Delaware *	18,830	19,846	17,670	11,586	11,788	11,565
Maryland	145,589	145,455	149,500	101,956	101,484	103,126
Virginia	362,393	362,843	326,286	231,257	227,982	214,244
West Virginia	181,972	183,138	170,627	76,325	75,785	72,824
North Carolina	133,635	133,492	124,719	44,760	44,442	43,547
South Carolina	92,706	92,355	76,112	16,569	16,429	16,140
Georgia	108,641	103,770	93,504	26,197	25,321	24,274
Florida	198,643	191,921	183,115	55,762	54,949	47,462
E. South Central	638,758	627,990	595,059	161,476	152,936	146,830
Kentucky	292,949	285,109	273,819	45,493	44,877	43,978
Tennessee	153,938	154,273	145,162	62,514	61,810	58,732
Alabama	143,327	140,467	131,476	44,404	37,312	35,629
Mississippi	48,544	48,141	44,602	9,065	8,937	8,491
W. South Central	1,934,847	1,975,587	1,934,366	142,633	138,058	129,716
Arkansas	143,250	143,202	139,988	22,369	22,061	21,586
Louisiana	85,790	81,207	78,993	25,099	24,731	23,404
Oklahoma	341,623	339,210	332,403	37,729	36,973	31,527
Texas	1,364,184	1,411,968	1,382,982	57,436	54,293	53,199
Mountain	760,087	763,316	705,671	183,905	181,842	162,658
Montana	199,428	201,196	186,018	44,274	43,923	42,368
Idaho	51,965	51,824	49,262	13,432	13,258	12,174
Wyoming	112,377	113,678	97,543	20,828	20,485	18,997
Colorado	234,487	234,083	228,383	54,222	53,577	42,989
New Mexico	93,957	93,486	84,929	12,992	12,789	10,915
Arizona	5,787	5,799	5,779	1,263	1,261	1,085
Utah	52,749	53,813	45,829	31,201	30,881	28,671
Nevada	9,337	9,437	7,928	5,693	5,668	5,459
Pacific	409,756	403,837	374,842	228,481	223,357	205,793
Washington *	85,389	83,990	85,641	40,783	40,325	39,450
Oregon	97,599	95,863	90,073	33,097	31,329	27,086
California	226,768	223,984	199,128	154,601	151,703	139,257

1/ For footnote see preceding page regarding classification by population.