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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF DECEMBER 1951
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

January 7, 1952

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{2}$	Time deposits $\frac{3}{3}$	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	104,516	12,464	92,052	90,957	30,632	6,268	19,916	19,263	652	679
<u>Central reserve city banks:</u>										
New York	22,943	3,887	19,056	20,869	1,976	41	5,127	5,127	- 1	139
Chicago	5,852	1,155	4,697	5,275	1,119	111	1,327	1,333	- 7	59
<u>Reserve city banks</u>	40,115	6,220	33,895	34,615	12,176	1,878	7,780	7,654	127	378
Boston	2,114	264	1,850	1,930	182	28	401	397	4	2
New York	935	28	908	825	300	36	185	183	2	5
Philadelphia	2,522	406	2,115	2,199	233	105	456	454	2	37
Cleveland	5,051	530	4,521	4,480	1,561	173	1,004	990	14	31
Richmond	2,472	418	2,054	2,138	451	114	469	455	14	12
Atlanta	2,484	570	1,914	2,095	435	147	458	445	13	7
Chicago	4,792	501	4,291	4,116	2,079	271	966	948	19	35
St. Louis	2,457	750	1,707	2,080	339	101	444	436	7	18
Minneapolis	1,163	332	831	957	166	46	204	201	3	2
Kansas City	3,362	968	2,394	2,775	410	262	594	580	14	2
Dallas	3,133	800	2,333	2,549	389	339	552	533	19	8
San Francisco	9,631	653	8,978	8,470	5,631	258	2,048	2,032	16	172
<u>Country banks</u>	35,607	1,202	34,404	30,198	15,360	4,258	5,682	5,149	533	104
Boston	2,945	99	2,846	2,586	1,110	183	455	429	26	13
New York	5,179	100	5,079	4,615	3,340	307	909	847	63	44
Philadelphia	2,513	19	2,494	2,203	1,694	232	447	410	36	15
Cleveland	2,867	25	2,841	2,484	1,740	307	506	452	54	6
Richmond	2,530	158	2,373	2,089	929	333	400	348	52	7
Atlanta	2,900	212	2,688	2,406	704	393	419	379	40	1
Chicago	4,507	98	4,810	4,229	2,757	567	837	757	79	9
St. Louis	1,964	68	1,896	1,638	649	290	297	268	29	3
Minneapolis	1,636	85	1,552	1,370	741	225	261	236	25	--
Kansas City	2,498	83	2,415	2,027	366	444	345	306	39	6
Dallas	3,563	220	3,343	2,768	315	733	470	406	64	--
San Francisco	2,104	36	2,068	1,783	1,015	245	336	311	25	--

* NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 82,700 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Dec. 1951	Nov. 1951	Dec. 1950	Dec. 1951	Nov. 1951	Dec. 1950
	Country banks in places with population of 15,000 and over ^{1/2/}					
Total	21,874	21,853	20,098	9,511	9,541	9,189
Boston	2,486	2,529	2,318	901	902	835
New York	3,878	3,898	3,620	2,254	2,253	2,282
Philadelphia	1,437	1,460	1,430	790	798	809
Cleveland	1,701	1,679	1,534	929	938	917
Richmond	1,463	1,458	1,309	473	476	449
Atlanta	2,046	2,000	1,876	504	507	498
Chicago	3,039	3,041	2,715	1,824	1,835	1,699
St. Louis	898	892	842	372	373	370
Minneapolis	748	743	711	324	324	319
Kansas City	836	845	785	153	152	130
Dallas	1,808	1,795	1,534	245	243	187
San Francisco	1,534	1,512	1,425	742	741	694
	Country banks in places with population of less than 15,000 ^{2/}					
Total	12,530	12,431	11,621	5,848	5,854	5,591
Boston	359	365	330	209	211	206
New York	1,201	1,219	1,082	1,087	1,090	1,043
Philadelphia	1,057	1,067	984	904	909	884
Cleveland	1,140	1,129	1,062	810	814	780
Richmond	910	897	834	456	455	438
Atlanta	643	623	568	200	199	185
Chicago	1,771	1,766	1,644	933	933	878
St. Louis	998	982	914	277	276	264
Minneapolis	803	792	750	417	416	409
Kansas City	1,579	1,554	1,495	213	213	190
Dallas	1,535	1,509	1,472	69	66	61
San Francisco	534	528	487	273	271	252

^{1/} Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

^{2/} Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

^{1/} Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

^{2/} Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

^{3/} Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Dec. 1951	Nov. 1951	Dec. 1950	Dec. 1951	Nov. 1951	Dec. 1950
<u>Country banks in places with a population of less than 15,000 1/</u>						
Total, all States	12,529,906	12,431,106	11,621,491	5,848,396	5,853,942	5,590,820
New England	378,071	384,419	347,567	220,167	221,939	215,793
Maine	55,425	56,509	50,437	56,419	56,650	57,743
New Hampshire	55,546	55,751	53,206	23,917	24,387	23,456
Vermont	55,983	57,149	50,294	56,192	56,190	54,585
Massachusetts	149,773	152,467	137,454	48,355	49,397	46,905
Rhode Island	1,062	1,109	1,132	1,525	1,498	1,500
Connecticut	60,282	61,434	55,044	33,759	33,817	31,604
Middle Atlantic	2,546,146	2,571,891	2,337,352	2,229,226	2,239,182	2,161,520
New York	847,031	859,092	761,399	709,431	713,920	684,704
New Jersey	580,508	588,152	527,553	508,689	507,733	483,928
Pennsylvania	1,118,607	1,124,637	1,048,420	1,011,106	1,017,529	992,888
E. North Central	2,519,739	2,515,995	2,407,830	1,638,581	1,639,494	1,551,215
Ohio	667,804	664,899	619,572	507,485	509,455	484,193
Indiana	433,942	433,362	395,761	179,353	179,668	169,591
Illinois	992,466	990,374	915,540	413,100	412,317	380,607
Michigan	302,552	305,730	276,872	316,787	316,449	299,388
Wisconsin	222,975	221,630	198,085	221,856	221,605	217,436
W. North Central	1,969,287	1,940,654	1,863,074	512,511	511,281	497,330
Minnesota	266,046	262,464	253,011	205,312	204,626	203,669
Iowa	319,585	310,599	315,034	90,559	90,342	87,508
Missouri	333,050	329,554	303,989	68,448	68,292	64,411
North Dakota	97,927	96,595	91,555	30,099	29,851	30,074
South Dakota	133,277	132,074	126,286	28,059	27,965	26,728
Nebraska	343,803	339,815	324,944	45,184	45,131	42,608
Kansas	475,599	463,553	448,255	44,950	45,074	42,332
South Atlantic	1,243,255	1,220,915	1,117,846	556,181	555,083	529,460
Delaware	20,160	20,179	18,076	11,865	12,002	11,454
Maryland	146,026	147,388	149,298	101,253	101,653	102,574
Virginia	368,976	357,946	328,014	226,650	226,223	211,896
West Virginia	184,338	184,379	171,870	75,973	74,979	72,911
North Carolina	133,988	132,460	123,885	44,271	44,324	43,405
South Carolina	92,616	91,158	76,094	16,436	16,601	16,120
Georgia	103,523	101,946	93,672	25,136	24,776	24,074
Florida	193,628	185,459	156,937	54,597	54,525	47,026
E. South Central	613,728	586,672	560,687	151,696	151,185	145,064
Kentucky	270,015	252,236	247,923	44,468	44,350	43,172
Tennessee	153,437	148,122	140,341	61,244	60,959	58,399
Alabama	140,353	138,013	128,644	37,118	37,019	35,080
Mississippi	49,923	48,301	43,979	8,866	8,857	8,413
W. South Central	1,973,037	1,939,537	1,901,103	137,455	133,701	123,529
Arkansas	145,770	142,576	135,853	21,972	21,847	21,358
Louisiana	79,214	77,172	74,137	24,632	25,095	23,271
Oklahoma	337,760	331,941	329,245	36,742	36,059	31,338
Texas	1,410,293	1,387,848	1,361,868	54,109	50,700	47,632
Mountain	775,472	763,350	707,209	180,611	180,889	161,534
Montana	208,141	202,420	189,891	43,736	43,620	41,909
Idaho	52,035	51,307	47,766	13,197	13,023	12,079
Wyoming	114,533	113,303	99,332	20,335	21,576	18,953
Colorado	235,913	235,279	227,445	53,154	52,815	42,915
New Mexico	94,471	91,926	82,313	12,688	12,584	10,779
Arizona	5,902	6,056	5,660	1,243	1,229	1,098
Utah	54,935	53,385	46,869	30,665	30,458	28,384
Nevada	9,542	9,674	7,533	5,593	5,584	5,417
Pacific	411,171	407,573	378,523	221,668	221,188	205,305
Washington*	84,631	84,818	84,225	40,164	39,997	39,249
Oregon	98,891	98,251	93,419	30,575	30,453	26,560
California	227,649	224,604	200,979	151,129	150,738	139,496

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