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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER, 1951  
(Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

December 6, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{/}$	Time deposits $\frac{3}{/}$	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	102,929	12,552	90,377	80,510	30,759	6,379	19,750	18,996	754	344
<b>Central reserve city banks:</b>										
New York	22,362	3,929	18,433	20,502	1,941	33	5,042	5,037	5	43
Chicago	5,753	1,169	4,584	5,190	1,123	110	1,306	1,313	- 7	16
<b>Reserve city banks</b>	39,651	6,277	33,373	34,163	12,182	1,690	7,714	7,564	150	234
Boston	2,131	284	1,846	1,944	182	32	406	400	6	--
New York	935	30	905	824	297	36	184	183	2	5
Philadelphia	2,512	432	2,080	2,197	237	100	456	454	2	1
Cleveland	5,028	556	4,471	4,455	1,564	180	1,001	985	17	12
Richmond	2,479	437	2,042	2,143	457	118	476	456	20	2
Atlanta	2,463	551	1,912	2,077	438	150	455	442	13	5
Chicago	4,750	514	4,235	4,067	2,069	269	956	938	19	37
St. Louis	2,422	743	1,680	2,044	343	105	436	429	9	7
Minneapolis	1,173	330	843	958	166	49	206	202	4	--
Kansas City	3,360	957	2,403	2,773	410	264	600	579	20	25
Dallas	3,054	786	2,268	2,476	376	333	540	518	22	2
San Francisco	9,344	656	8,688	8,204	5,643	255	1,996	1,979	17	137
<b>Country banks</b>	35,164	1,176	33,988	29,655	15,514	4,341	5,668	5,033	606	52
Boston	2,919	97	2,823	2,557	1,125	189	459	425	34	5
New York	5,155	103	5,052	4,538	3,401	349	914	839	75	16
Philadelphia	2,511	21	2,490	2,172	1,735	259	456	408	48	5
Cleveland	2,816	33	2,783	2,426	1,760	317	507	445	62	3
Richmond	2,491	149	2,342	2,033	937	345	402	341	61	4
Atlanta	2,827	207	2,620	2,357	705	374	416	372	45	2
Chicago	4,876	98	4,778	4,177	2,772	566	835	751	84	5
St. Louis	1,943	68	1,875	1,608	651	299	297	264	33	3
Minneapolis	1,622	63	1,559	1,346	739	231	261	233	28	2
Kansas City	2,472	79	2,393	2,009	363	435	346	303	43	7
Dallas	3,465	202	3,263	2,686	310	712	460	395	66	--
San Francisco	2,067	35	2,032	1,747	1,016	245	333	305	27	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 80,900 million dollars.

For number footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Nov. 1951	2nd half Oct. 1951	1st half Nov. 1950	1st half Nov. 1951	2nd half Oct. 1951	1st half Nov. 1950
	Country banks in places with population of 15,000 and over 1/2/					
Total	21,585	21,445	20,042	9,625	9,560	9,180
Boston	2,465	2,485	2,318	912	851	724
New York	3,849	3,817	3,620	2,299	2,311	2,313
Philadelphia	1,428	1,427	1,448	814	819	829
Cleveland	1,651	1,641	1,514	945	942	930
Richmond	1,444	1,420	1,306	481	478	458
Atlanta	1,996	1,962	1,844	507	508	498
Chicago	3,005	3,013	2,716	1,839	1,833	1,720
St. Louis	887	881	836	375	374	373
Minneapolis	743	727	711	324	322	323
Kansas City	841	838	790	151	150	130
Dallas	1,770	1,746	1,512	242	240	186
San Francisco	1,507	1,486	1,426	738	732	695
	Country banks in places with population of less than 15,000 2/					
Total	12,402	12,207	11,618	5,888	5,858	5,764
Boston	358	360	332	213	213	331
New York	1,203	1,196	1,092	1,102	1,099	1,060
Philadelphia	1,062	1,045	990	920	922	903
Cleveland	1,132	1,121	1,057	815	811	788
Richmond	897	878	837	457	454	441
Atlanta	623	613	569	198	197	185
Chicago	1,773	1,773	1,665	933	929	882
St. Louis	987	969	914	276	274	264
Minneapolis	796	770	748	416	413	411
Kansas City	1,552	1,528	1,484	211	210	190
Dallas	1,493	1,443	1,446	69	68	61
San Francisco	525	511	485	278	269	249

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

## Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1951	Oct. 1951	Nov. 1950	Nov. 1951	Oct. 1951	Nov. 1950
	Country banks in places with population of less than 15,000 1/					
<b>Total, all States</b>	12,402,119	12,207,086	11,618,445	5,888,250	5,857,613	5,764,387
<b>New England</b>	376,910	379,231	349,494	224,826	224,350	341,180
Maine	55,312	56,441	52,065	55,844	56,659	51,003
New Hampshire	54,220	55,370	52,495	24,895	24,893	52,365
Vermont	56,429	56,440	50,710	56,448	56,470	49,917
Massachusetts	149,665	149,080	138,025	50,788	50,593	138,221
Rhode Island	984	922	952	1,491	1,496	1,010
Connecticut	60,100	60,978	55,237	34,360	34,239	48,664
<b>Middle Atlantic</b>	2,550,882	2,525,426	2,348,530	2,262,968	2,260,394	2,199,122
New York	850,541	847,024	770,267	720,477	715,734	695,815
New Jersey	580,852	573,903	531,457	516,186	518,643	492,982
Pennsylvania	1,119,489	1,104,499	1,045,906	1,026,305	1,026,017	1,010,325
<b>E. North Central</b>	2,625,503	2,614,493	2,438,834	1,639,881	1,630,030	1,561,238
Ohio	666,332	659,533	620,563	509,768	506,084	488,900
Indiana	436,763	433,491	401,161	179,860	179,004	170,625
Illinois	992,861	991,728	931,091	412,363	409,223	382,900
Michigan	305,459	303,993	286,186	316,315	314,720	300,518
Wisconsin	224,088	225,748	200,833	221,575	220,999	218,295
<b>W. North Central</b>	1,947,032	1,918,372	1,851,266	511,009	508,100	499,482
Minnesota	262,351	252,348	254,229	204,516	203,485	204,796
Iowa	318,802	320,881	313,579	90,123	89,941	87,706
Missouri	331,126	323,789	303,850	68,386	68,026	64,600
North Dakota	97,081	93,609	91,776	29,788	29,163	29,932
South Dakota	135,485	132,205	127,111	28,058	27,647	26,738
Nebraska	342,331	340,490	321,539	45,099	44,914	42,732
Kansas	459,856	455,050	439,182	45,039	44,924	42,978
<b>South Atlantic</b>	1,219,788	1,195,490	1,124,133	556,666	553,490	532,768
Delaware	20,131	19,704	17,902	12,070	12,069	11,750
Maryland	147,012	149,254	151,187	102,190	102,165	104,421
Virginia	356,535	345,030	322,684	226,722	224,338	212,875
West Virginia	185,463	181,088	174,485	76,062	75,755	73,318
North Carolina	133,225	129,871	125,240	44,052	43,883	43,358
South Carolina	91,324	88,691	78,200	16,562	16,578	16,109
Georgia	102,991	100,923	94,186	24,778	24,707	24,153
Florida	183,107	180,929	160,249	54,230	53,995	46,784
<b>E. South Central</b>	590,391	579,359	554,009	151,008	150,130	145,043
Kentucky	255,392	251,525	244,372	44,418	44,420	43,178
Tennessee	148,526	147,349	139,780	60,886	60,200	58,533
Alabama	139,275	135,855	127,664	36,899	36,744	34,932
Mississippi	47,198	44,630	42,193	8,805	8,766	8,400
<b>W. South Central</b>	1,926,104	1,869,851	1,875,872	135,773	134,930	122,616
Arkansas	143,418	138,832	132,073	21,788	21,695	20,791
Louisiana	77,527	75,016	73,260	24,702	24,608	23,437
Oklahoma	332,551	324,819	332,191	35,797	35,552	30,933
Texas	1,372,608	1,331,184	1,338,348	53,486	53,075	47,455
<b>Mountain</b>	759,070	729,681	695,783	178,317	177,156	161,108
Montana	201,425	192,047	183,809	43,374	43,141	41,652
Idaho	51,154	50,105	47,617	12,938	12,810	12,088
Wyoming	112,458	105,101	98,700	20,110	19,917	18,867
Colorado	235,459	233,012	228,404	52,488	51,994	42,973
New Mexico	90,813	83,814	79,238	12,423	12,543	10,692
Arizona	6,076	5,586	5,959	1,221	1,215	1,066
Utah	52,233	50,428	44,018	30,226	30,024	28,351
Nevada	9,452	9,588	8,038	5,537	5,512	5,419
<b>Pacific</b>	406,439	395,183	379,424	227,802	219,033	201,830
Washington*	86,432	85,413	86,962	39,728	39,492	39,049
Oregon	99,736	96,481	92,768	30,845	29,568	26,851
California	220,271	213,289	199,694	157,229	149,973	135,930