

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER, 1951  
(Averages of daily figures 1/. In millions of dollars)

November 21, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
<b>All Member Banks</b>	103,235	12,572	90,663	89,614	30,624	6,349	19,872	19,039	833	114
<b>Central reserve city banks:</b>										
New York	22,855	4,034	18,821	20,923	1,928	40	5,236	5,137	99	3
Chicago	5,832	1,199	4,633	5,213	1,122	119	1,324	1,318	6	2
<b>Reserve city banks</b>	39,759	6,202	33,557	34,034	12,158	1,960	7,715	7,536	179	79
Boston	2,180	298	1,881	1,972	180	41	424	405	19	--
New York	946	31	915	833	298	37	188	185	3	3
Philadelphia	2,512	432	2,080	2,180	237	111	458	450	8	--
Cleveland	5,075	555	4,520	4,472	1,568	188	1,004	989	15	3
Richmond	2,461	419	2,041	2,124	452	118	464	452	12	2
Atlanta	2,453	539	1,914	2,059	436	154	455	438	17	2
Chicago	4,757	515	4,242	4,077	2,063	268	952	939	13	37
St. Louis	2,396	707	1,689	2,001	341	102	426	421	5	5
Minneapolis	1,128	311	817	907	166	56	194	191	3	--
Kansas City	3,420	958	2,463	2,776	409	297	604	580	24	14
Dallas	3,068	763	2,305	2,442	375	324	528	511	17	2
San Francisco	9,363	675	8,688	8,189	5,631	263	2,017	1,976	42	10
<b>Country banks</b>	34,769	1,137	33,632	29,445	15,417	4,230	5,597	5,047	550	30
Boston	2,946	101	2,845	2,564	1,063	205	459	423	36	4
New York	5,116	104	5,013	4,517	3,410	353	913	837	76	6
Philadelphia	2,492	20	2,472	2,165	1,741	249	451	408	43	5
Cleveland	2,788	25	2,763	2,406	1,753	309	501	442	59	2
Richmond	2,444	146	2,298	1,998	932	335	381	336	46	1
Atlanta	2,777	201	2,575	2,328	705	360	402	368	34	1
Chicago	4,886	100	4,786	4,184	2,761	593	831	751	80	1
St. Louis	1,915	65	1,850	1,591	649	288	292	262	31	3
Minneapolis	1,575	78	1,497	1,316	735	217	252	228	24	1
Kansas City	2,440	73	2,367	1,995	360	418	343	301	42	4
Dallas	3,378	189	3,189	2,656	308	664	444	390	54	--
San Francisco	2,032	35	1,997	1,724	1,001	238	325	301	24	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 80,300 million dollars.  
For number footnotes see next page.

## DEPOSITS, RESERVES, AND BORROWINGS ON MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1951	1st half Oct. 1951	2nd half Oct. 1950	2nd half Oct. 1951	1st half Oct. 1951	2nd half Oct. 1950
<b>Total</b>	Country banks in places with population of 15,000 and over $\frac{1}{2}$ /					
	21,445	$\frac{r}{21,256}$	19,835	9,560	$\frac{r}{9,525}$	9,305
Boston	2,485	2,458	2,337	851	846	847
New York	3,817	3,753	3,552	2,311	2,308	2,323
Philadelphia	1,427	1,429	1,431	819	818	831
Cleveland	1,641	1,624	1,511	942	939	929
Richmond	1,420	1,402	1,288	478	473	457
Atlanta	1,962	1,963	1,815	508	505	497
Chicago	3,013	3,006	2,699	1,833	1,827	1,715
St. Louis	881	874	830	374	373	373
Minneapolis	727	719	696	322	321	323
Kansas City	838	$\frac{r}{827}$	787	150	$\frac{r}{147}$	130
Dallas	1,746	1,725	1,488	240	240	186
San Francisco	1,486	1,475	1,400	732	729	693
<b>Total</b>	Country banks in places with population of less than 15,000 $\frac{2}{}$					
	12,207	$\frac{r}{12,110}$	11,404	5,858	$\frac{r}{5,846}$	5,642
Boston	360	355	334	213	213	211
New York	1,196	1,193	1,081	1,099	1,097	1,062
Philadelphia	1,045	1,047	978	922	921	905
Cleveland	1,121	1,115	1,051	811	811	786
Richmond	878	874	822	454	454	439
Atlanta	613	610	557	197	198	184
Chicago	1,773	1,771	1,648	929	924	881
St. Louis	969	956	893	274	273	264
Minneapolis	770	763	722	413	412	409
Kansas City	1,528	$\frac{r}{1,510}$	1,465	210	$\frac{r}{209}$	190
Dallas	1,443	1,411	1,377	68	67	61
San Francisco	511	505	475	269	268	248

 $\frac{r}{}$  Revised. $\frac{1}{}$  Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks. $\frac{2}{}$  Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

 $\frac{1}{}$  Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business. $\frac{2}{}$  Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks. $\frac{3}{}$  Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1951	1st half Oct. 1951	2nd half Oct. 1950	2nd half Oct. 1951	1st half Oct. 1951	2nd half Oct. 1950
	Country banks in places with a population of less than 15,000 1/					
<b>Total, all States</b>	12,207,086 <sup>1/2</sup>	12,109,722	11,404,183	5,857,613 <sup>2/3</sup>	5,845,869	5,411,638
<b>New England</b>	379,231	373,706	351,412	221,350	223,983	220,797
Maine	56,441	56,463	53,674	56,659	56,507	58,666
New Hampshire	55,370	55,547	52,685	24,893	24,900	24,361
Vermont	56,440	51,767	50,083	56,470	56,461	54,908
Massachusetts	149,080	145,257	137,944	50,593	50,499	49,370
Rhode Island	922	852	942	1,496	1,506	1,509
Connecticut	60,978	60,820	56,084	34,239	34,110	31,983
<b>Middle Atlantic</b>	2,525,426	2,524,510	2,324,809	2,260,394	2,257,411	2,203,245
New York	847,024	845,772	765,526	715,734	714,627	698,297
New Jersey	573,903	573,836	522,780	518,643	517,769	493,447
Pennsylvania	1,104,499	1,104,902	1,036,503	1,026,017	1,025,015	1,011,501
<b>E. North Central</b>	2,614,493	2,597,533	2,418,241	1,630,030	1,624,831	1,559,561
Ohio	659,533	654,863	618,040	506,084	506,452	488,143
Indiana	433,491	427,228	394,262	179,004	177,851	170,231
Illinois	991,728	983,788	922,473	409,223	406,852	383,071
Michigan	303,993	308,951	282,442	311,720	313,183	300,049
Wisconsin	225,748	222,703	201,024	220,999	220,493	218,067
<b>W. North Central</b>	1,918,372	1,921,015	1,822,240	508,100	507,498	498,412
Minnesota	252,348	253,989	245,006	203,485	204,045	204,144
Iowa	320,881	325,733	311,203	89,941	89,673	87,777
Missouri	323,789	324,632	298,552	68,026	67,808	64,595
North Dakota	93,609	90,662	87,705	29,163	29,148	29,590
South Dakota	132,205	131,100	122,205	27,447	27,606	26,581
Nebraska	340,490	337,782	321,035	44,914	44,792	42,732
Kansas	455,050	457,117	436,534	44,224	44,426	42,993
<b>South Atlantic</b>	1,195,490	1,189,171	1,102,388	553,940	553,786	530,717
Delaware	19,704	19,627	17,705	12,069	12,041	11,777
Maryland	149,254	148,476	152,130	102,165	101,312	104,433
Virginia	345,030	338,689	312,650	224,338	223,438	211,510
West Virginia	181,088	179,570	170,322	75,755	75,539	73,117
North Carolina	129,871	134,970	123,379	43,883	46,528	43,061
South Carolina	88,691	87,881	77,870	16,578	16,465	16,106
Georgia	100,923	98,134	92,441	24,707	24,580	24,146
Florida	180,929	181,824	156,891	53,995	53,883	46,567
<b>E. South Central</b>	579,359	576,821	541,408	150,130	150,891	144,704
Kentucky	251,525	251,404	240,298	44,420	44,314	43,164
Tennessee	147,349	147,646	136,537	60,200	60,589	58,452
Alabama	135,855	134,089	124,881	36,744	37,240	34,783
Mississippi	44,630	43,682	39,692	8,766	8,748	8,305
<b>W. South Central</b>	1,869,851	1,829,803	1,796,627	134,930	133,132	122,042
Arkansas	138,832	134,094	125,400	21,695	21,637	20,751
Louisiana	75,016	74,140	71,254	24,608	24,523	23,324
Oklahoma	324,819	317,999	322,428	35,552	35,274	30,801
Texas	1,331,184	1,303,570	1,277,545	53,075	51,698	47,096
<b>Mountain</b>	720,681	r/705,280	673,898	177,156	r/175,998	160,669
Montana	192,047	184,569	175,937	43,141	42,645	41,440
Idaho	50,105	49,426	47,045	12,810	12,771	12,056
Wyoming	105,101	r/99,952	95,532	19,917	r/19,854	18,810
Colorado	233,012	228,832	226,743	51,994	51,709	42,981
New Mexico	83,814	79,306	72,502	12,543	12,502	10,449
Arizona	5,586	5,216	5,077	1,215	1,124	1,040
Utah	50,428	48,630	42,910	30,024	29,903	28,373
Nevada	9,588	9,349	8,152	5,512	5,490	5,320
<b>Pacific</b>	395,183	391,883	372,160	219,033	218,339	201,491
Washington*	85,413	85,683	86,693	39,492	39,174	36,932
Oregon	96,481	97,298	91,394	29,568	29,933	26,525
California	213,289	208,902	194,073	149,973	149,232	136,034

1/ For footnote see preceding page regarding classification by population. r/Revised.