

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER, 1951
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

file
November 7, 1951.

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{}$	Time deposits $\frac{3}{}$	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Interbank	Other				Total	Required	Excess	
All Member Banks	101,842	12,320	89,522	88,690	30,526	6,365	12,859	18,860	1,000	76
Central reserve city banks:										
New York	22,489	3,991	18,498	20,750	1,925	39	5,213	5,095	118	3
Chicago	5,816	1,192	4,624	5,230	1,117	125	1,332	1,322	10	1
Reserve city banks	39,072	6,037	33,034	33,559	12,113	1,938	7,681	7,439	243	43
Boston	2,112	295	1,817	1,935	180	30	408	398	10	1
New York	912	30	882	804	296	37	180	179	1	3
Philadelphia	2,465	428	2,037	2,165	239	105	453	447	5	--
Cleveland	4,084	541	4,443	4,388	1,564	181	995	971	24	1
Richmond	2,449	416	2,033	2,105	451	120	474	448	26	--
Atlanta	2,410	524	1,887	2,018	435	164	463	430	34	1
Chicago	4,767	525	4,242	4,107	2,055	268	969	945	24	20
St. Louis	2,310	650	1,659	1,924	341	100	425	405	19	6
Minneapolis	1,113	312	802	900	166	53	200	190	11	--
Kansas City	3,344	927	2,417	2,714	407	255	595	567	28	7
Dallas	2,963	728	2,234	2,385	373	335	521	499	22	--
San Francisco	9,241	661	8,580	8,115	5,608	249	1,998	1,959	39	4
Country banks	34,465	1,099	33,365	29,151	15,371	4,203	5,632	5,003	629	29
Boston	2,916	103	2,813	2,551	1,059	196	461	421	41	3
New York	5,049	103	4,947	4,469	3,405	348	939	830	109	8
Philadelphia	2,496	20	2,476	2,161	1,739	259	456	407	49	4
Cleveland	2,763	25	2,739	2,382	1,749	309	500	438	62	3
Richmond	2,421	145	2,276	1,973	927	334	391	332	59	2
Atlanta	2,770	196	2,573	2,314	702	363	403	366	37	2
Chicago	4,873	96	4,777	4,149	2,751	610	831	746	85	2
St. Louis	1,890	59	1,830	1,578	646	274	291	260	31	2
Minneapolis	1,558	76	1,482	1,294	733	221	253	225	28	--
Kansas City	2,406	69	2,337	1,966	356	413	340	297	44	2
Dallas	3,309	174	3,135	2,616	307	634	440	385	56	--
San Francisco	2,014	35	1,980	1,698	997	243	326	298	28	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 78,950 million dollars.
For number footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Oct. 1951	2nd half Sept. 1951	1st half Oct. 1950	1st half Oct. 1951	2nd half Sept. 1951	1st half Oct. 1950
<u>Country banks in places with population of 15,000 and over 1/ 2/</u>						
Total	21,263	21,207	19,767	9,526	9,497	9,306
Boston	2,458	2,452	2,298	846	845	850
New York	3,753	3,769	3,489	2,308	2,299	2,324
Philadelphia	1,429	1,456	1,487	818	823	834
Cleveland	1,624	1,621	1,498	939	937	928
Richmond	1,402	1,384	1,295	473	468	456
Atlanta	1,963	1,940	1,820	505	504	497
Chicago	3,006	3,004	2,704	1,827	1,820	1,713
St. Louis	874	871	826	373	371	373
Minneapolis	719	708	695	321	320	323
Kansas City	834	811	787	148	145	130
Dallas	1,725	1,717	1,469	240	239	185
San Francisco	1,475	1,474	1,399	729	726	692
<u>Country banks in places with population of less than 15,000 2/</u>						
Total	12,102	11,918	11,298	5,845	5,820	5,639
Boston	355	355	334	213	212	211
New York	1,193	1,185	1,081	1,097	1,094	1,064
Philadelphia	1,047	1,040	929	921	918	903
Cleveland	1,115	1,107	1,051	811	808	785
Richmond	874	838	816	454	450	436
Atlanta	610	600	558	198	197	184
Chicago	1,771	1,760	1,641	924	919	880
St. Louis	956	928	882	273	271	265
Minneapolis	763	741	721	412	411	411
Kansas City	1,503	1,493	1,465	208	208	190
Dallas	1,411	1,379	1,352	67	66	61
San Francisco	505	491	468	268	265	247

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserves requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Oct. 1951	Sept. 1951	Oct. 1950	Oct. 1951	Sept. 1951	Oct. 1950
	Country banks in places with a population of less than 15,000 1/					
Total, all States	12,102,334	11,917,649	11,298,136	5,844,789	5,820,056	5,638,658
New England	373,706	373,567	351,071	223,983	222,936	221,135
Maine	56,463	56,987	55,762	56,507	55,924	58,725
New Hampshire	55,547	54,654	53,260	24,900	24,892	24,348
Vermont	54,767	53,556	50,273	56,461	56,203	55,019
Massachusetts	145,257	146,685	135,566	50,499	50,525	49,485
Rhode Island	852	868	971	1,506	1,504	1,511
Connecticut	60,820	60,817	55,239	34,110	33,888	32,047
Middle Atlantic	2,524,510	2,505,859	2,273,598	2,257,411	2,250,830	2,201,179
New York	845,772	836,225	765,799	714,627	713,092	699,813
New Jersey	573,836	574,714	506,159	517,769	515,343	485,499
Pennsylvania	1,104,902	1,094,920	1,001,540	1,025,015	1,022,395	1,015,867
E. North Central	2,597,533	2,521,369	2,408,257	1,624,831	1,617,431	1,559,093
Ohio	654,863	651,835	619,423	506,452	505,096	487,711
Indiana	427,226	421,071	389,130	177,851	176,775	170,153
Illinois	983,788	972,978	912,912	406,852	403,540	383,348
Michigan	308,951	313,493	284,905	313,183	312,347	299,662
Wisconsin	222,703	221,992	201,887	220,493	219,673	218,219
W. North Central	1,521,015	1,891,017	1,825,531	507,498	506,222	500,134
Minnesota	253,989	250,998	247,244	204,045	203,539	205,529
Iowa	325,733	320,184	311,648	89,673	89,442	87,955
Missouri	324,632	311,780	296,943	67,808	66,973	64,505
North Dakota	90,662	84,642	87,183	29,148	29,004	29,831
South Dakota	131,100	126,610	124,325	27,606	27,418	26,695
Nebraska	337,782	333,853	320,339	44,792	44,795	42,720
Kansas	457,117	462,950	441,849	44,426	45,051	42,899
South Atlantic	1,189,171	1,148,077	1,097,683	553,786	549,115	528,699
Delaware	19,627	19,289	17,712	12,041	11,992	11,755
Maryland	148,476	145,317	151,560	101,312	101,099	103,926
Virginia	338,689	327,225	308,870	223,438	222,124	210,376
West Virginia	179,570	176,062	165,259	75,539	75,265	73,260
North Carolina	134,970	119,530	121,439	46,528	44,196	42,798
South Carolina	87,881	84,987	78,349	16,465	16,306	16,107
Georgia	98,134	94,368	92,174	24,580	24,498	24,192
Florida	181,824	180,899	157,920	53,883	53,635	46,285
E. South Central	576,821	566,683	542,372	150,891	150,177	145,024
Kentucky	251,404	247,899	242,118	44,314	44,192	43,318
Tennessee	147,646	147,897	138,368	60,589	60,317	58,653
Alabama	134,088	131,079	123,134	37,240	36,985	34,727
Mississippi	43,652	41,808	35,322	8,748	8,683	8,326
W. South Central	1,825,833	1,788,748	1,768,021	133,132	132,366	122,347
Arkansas	134,051	129,476	120,394	21,637	21,595	20,761
Louisiana	74,140	73,487	70,618	24,523	24,441	23,408
Oklahoma	317,959	310,458	322,245	35,274	34,997	30,826
Texas	1,303,570	1,275,327	1,254,824	51,698	51,333	47,352
Mountain	657,892	679,409	659,680	174,918	174,457	160,352
Montana	164,569	175,595	170,111	42,645	42,498	41,286
Idaho	49,426	48,490	46,020	12,771	12,689	12,072
Wyoming	92,564	94,736	91,692	18,774	19,583	18,727
Colorado	228,832	223,764	226,192	51,709	51,134	42,935
New Mexico	79,306	76,897	70,695	12,502	12,274	10,633
Arizona	5,215	5,244	4,780	1,124	1,126	1,027
Utah	48,630	45,628	41,596	29,903	29,688	28,400
Nevada	9,349	9,055	8,194	5,450	5,465	5,272
Pacific	391,883	382,920	367,263	218,339	215,522	200,655
Washington*	85,683	83,607	87,522	39,174	38,961	38,652
Oregon	97,298	95,113	90,806	29,933	29,639	26,290
California	208,902	204,200	188,935	149,232	147,922	135,753