

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER, 1951
(Averages of daily figures 1/. In millions of dollars)

October 19, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	101,774	11,940	89,835	88,588	30,402	6,054	19,541	18,640	701	234
<u>Central reserve city banks:</u>										
New York	22,671	3,884	18,787	20,787	1,925	41	5,127	5,104	23	43
Chicago	5,876	1,178	4,698	5,266	1,109	121	1,321	1,330	- 9	1
<u>Reserve city banks</u>	39,052	5,827	33,225	33,465	12,049	1,894	7,551	7,416	135	156
Boston	2,091	285	1,805	1,912	130	25	400	393	7	--
New York	926	29	897	814	251	38	183	180	3	2
Philadelphia	2,449	424	2,025	2,131	234	110	441	440	1	7
Cleveland	4,988	528	4,460	4,321	1,559	171	987	972	15	5
Richmond	2,416	398	2,019	2,072	449	119	456	441	14	2
Atlanta	2,371	492	1,879	1,993	433	150	443	425	18	3
Chicago	4,831	522	4,309	4,146	2,048	292	969	952	17	16
St. Louis	2,269	600	1,669	1,908	340	94	404	402	2	13
Minneapolis	1,098	292	805	894	165	45	190	189	1	9
Kansas City	3,359	903	2,455	2,721	404	205	591	568	23	18
Dallas	2,954	688	2,266	2,376	370	332	522	457	25	1
San Francisco	9,300	665	8,636	8,108	5,576	258	1,965	1,956	9	80
<u>Country banks</u>	34,176	1,051	33,124	29,071	15,317	3,997	5,541	4,689	552	34
Boston	2,904	98	2,806	2,538	1,057	197	452	419	33	6
New York	5,055	102	4,953	4,473	3,393	340	912	830	82	10
Philadelphia	2,515	19	2,496	2,180	1,741	250	452	410	43	4
Cleveland	2,754	26	2,728	2,385	1,745	295	498	439	59	2
Richmond	2,355	133	2,221	1,537	918	307	369	326	43	3
Atlanta	2,731	191	2,541	2,303	700	340	395	364	31	2
Chicago	4,856	92	4,764	4,151	2,739	592	832	746	86	2
St. Louis	1,854	55	1,799	1,565	643	254	284	258	26	2
Minneapolis	1,522	73	1,449	1,277	731	203	249	223	26	1
Kansas City	2,369	65	2,305	1,959	354	385	335	295	39	2
Dallas	3,260	164	3,096	2,606	305	598	442	383	59	--
San Francisco	1,999	34	1,965	1,696	951	234	322	297	25	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 79,050 million dollars.
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1951	1st half Sept. 1951	2nd half Sept. 1950	2nd half Sept. 1951	1st half Sept. 1951	2nd half Sept. 1950
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	21,207	20,995	19,633	9,497	9,495	9,293
Boston	2,452	2,395	2,278	845	845	855
New York	3,769	3,686	3,504	2,299	2,295	2,323
Philadelphia	1,456	1,439	1,433	823	832	831
Cleveland	1,621	1,616	1,510	937	934	927
Richmond	1,384	1,374	1,271	468	466	453
Atlanta	1,940	1,942	1,793	504	505	496
Chicago	3,004	2,992	2,709	1,820	1,816	1,709
St. Louis	871	868	819	371	377	373
Minneapolis	708	700	688	320	319	323
Kansas City	811	814	779	145	145	129
Dallas	1,717	1,701	1,469	239	236	185
San Francisco	1,474	1,468	1,379	726	724	690
	<u>Country banks in places with population of less than 15,000 2/</u>					
Total	11,918	11,874	11,132	5,820	5,808	5,644
Boston	355	354	331	212	211	211
New York	1,185	1,169	1,067	1,094	1,090	1,065
Philadelphia	1,040	1,040	958	918	916	905
Cleveland	1,107	1,103	1,038	808	808	784
Richmond	838	828	796	450	450	439
Atlanta	600	601	544	197	195	184
Chicago	1,760	1,756	1,618	919	917	880
St. Louis	928	931	868	271	273	265
Minneapolis	741	739	700	411	412	411
Kansas City	1,493	1,488	1,440	208	206	189
Dallas	1,379	1,381	1,317	66	66	64
San Francisco	491	485	456	265	264	247

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1951	1st half Sept. 1951	2nd half Sept. 1950	2nd half Sept. 1951	1st half Sept. 1951	2nd half Sept. 1950
Country banks in places with population of less than 15,000 1/						
Total, all States	11,917,649	11,873,926	11,132,287	5,820,056	5,807,608	5,643,788
New England	373,567	371,903	351,964	222,936	222,017	223,558
Maine	56,987	57,248	55,752	55,924	55,955	58,782
New Hampshire	54,654	54,784	52,634	24,892	24,832	24,395
Vermont	53,556	53,539	48,984	56,203	56,157	54,886
Massachusetts	146,685	145,819	134,885	50,525	49,769	49,407
Rhode Island	868	921	930	1,504	1,505	1,513
Connecticut	60,817	59,592	58,779	33,888	33,799	34,575
Middle Atlantic	2,505,859	2,488,439	2,279,329	2,250,630	2,244,144	2,201,682
New York	836,225	825,208	751,123	713,092	710,387	699,788
New Jersey	574,714	570,474	516,780	515,343	513,373	491,537
Pennsylvania	1,094,920	1,092,757	1,011,426	1,022,395	1,020,384	1,010,357
E. North Central	2,581,369	2,572,632	2,383,118	1,617,431	1,616,755	1,557,417
Ohio	651,835	649,690	613,700	505,096	505,659	486,356
Indiana	421,071	420,465	383,397	176,775	176,533	170,276
Illinois	972,978	969,702	902,661	403,540	403,770	383,297
Michigan	313,493	308,636	284,541	312,347	311,640	299,449
Wisconsin	221,992	224,139	198,819	219,673	219,153	218,039
W. North Central	1,891,017	1,891,843	1,791,079	506,222	506,750	500,135
Minnesota	250,998	255,108	241,899	203,539	204,707	205,883
Iowa	320,184	320,701	302,664	89,442	89,301	88,193
Missouri	311,780	314,592	290,580	66,973	67,482	64,372
North Dakota	84,642	83,191	83,383	29,004	29,199	29,778
South Dakota	126,610	124,054	120,922	27,418	27,464	26,733
Nebraska	333,853	335,388	313,379	44,795	44,788	42,327
Kansas	462,950	458,809	438,252	45,051	43,809	42,849
South Atlantic	1,148,077	1,141,230	1,071,096	549,115	548,291	529,960
Delaware	19,289	19,112	17,497	11,992	11,972	11,792
Maryland	145,317	145,454	147,681	101,099	100,647	103,961
Virginia	327,225	325,347	296,860	222,124	221,787	209,326
West Virginia	176,062	175,659	164,403	75,265	75,014	73,214
North Carolina	119,930	116,860	124,785	44,196	44,753	45,159
South Carolina	84,987	80,336	75,780	16,306	16,297	16,099
Georgia	94,368	94,367	86,831	24,498	24,434	24,221
Florida	180,899	184,095	157,259	53,635	53,387	46,188
E. South Central	566,683	567,932	529,873	150,177	149,457	145,422
Kentucky	247,899	249,488	237,658	44,192	44,143	43,392
Tennessee	145,897	146,348	137,542	60,317	60,205	58,773
Alabama	131,079	130,303	117,619	36,985	36,451	34,883
Mississippi	41,808	41,793	37,054	8,683	8,658	8,374
W. South Central	1,788,748	1,790,007	1,726,186	132,366	131,236	124,816
Arkansas	129,476	129,716	120,471	21,595	21,683	20,780
Louisiana	73,487	70,621	69,391	24,441	23,261	23,426
Oklahoma	310,458	312,365	317,637	34,997	34,734	30,582
Texas	1,275,327	1,277,305	1,218,687	51,333	51,558	50,028
Mountain	679,409	671,464	639,690	174,457	173,537	160,391
Montana	175,595	173,563	161,434	42,498	42,500	41,181
Idaho	48,490	47,366	43,985	12,689	12,591	12,103
Wyoming	94,736	92,451	85,755	19,583	19,411	18,662
Colorado	223,764	222,135	223,346	51,134	50,887	42,844
New Mexico	76,897	77,090	72,679	12,274	12,129	10,904
Arizona	5,244	5,363	4,614	1,126	1,150	1,034
Utah	45,628	44,746	39,882	29,688	29,650	28,356
Nevada	9,055	8,750	7,995	5,465	5,469	5,307
Pacific	382,920	378,476	359,952	216,522	215,421	200,407
Washington*	83,607	81,991	85,190	38,961	38,689	38,563
Oregon	95,113	94,500	88,712	29,639	29,401	26,153
California	204,200	201,985	186,050	147,922	147,331	135,691

1/ For footnote see preceding page regarding classification by population.