J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER, 1951

(Averages of daily figures 1/. In millions of dollars)

October 4, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	99,785	11,799	87,986	87,043	30,320	5,992	19,251	18,511	741	441
Central reserve city banks:										
New York	21,857	3,797	18,060	20,100	1,903	36	4,930	4,938	-8	89
Chicago	5,675	1,173	4,502	5,115	1,113	111	1,294	1,294	--	13
Reserve city banks	38,355	5,800	32,555	33,065	12,002	1,812	7,500	7,333	167	271
Boston	2,025	294	1,732	1,855	179	24	386	382	4	1
New York	908	30	878	808	290	32	181	179	2	7
Philadelphia	2,391	417	1,974	2,100	226	97	434	434	--	5
Cleveland	4,877	524	4,353	4,316	1,554	169	966	956	10	13
Richmond	2,382	394	1,988	2,053	446	115	451	437	14	1
Atlanta	2,344	505	1,839	1,983	433	141	440	423	17	5
Chicago	4,815	532	4,283	4,170	2,045	251	973	957	17	23
St. Louis	2,221	598	1,623	1,888	339	94	407	398	9	17
Minneapolis	1,102	297	805	902	164	47	192	190	2	4
Kansas City	3,251	901	2,350	2,669	402	268	580	558	23	22
Dallas	2,881	670	2,211	2,344	372	316	530	491	39	--
San Francisco	9,158	639	8,519	7,976	5,551	258	1,958	1,928	30	172
Country banks	33,897	1,029	32,868	28,764	15,302	4,034	5,527	4,945	582	69
Boston	2,847	99	2,748	2,501	1,056	180	443	414	30	10
New York	4,953	97	4,855	4,388	3,385	322	901	817	83	33
Philadelphia	2,498	19	2,478	2,167	1,748	251	450	408	42	6
Cleveland	2,744	24	2,720	2,365	1,742	304	497	436	61	2
Richmond	2,326	124	2,202	1,910	915	313	376	323	54	5
Atlanta	2,732	190	2,542	2,293	700	351	403	363	40	2
Chicago	4,840	92	4,748	4,113	2,733	616	829	740	89	2
St. Louis	1,852	53	1,799	1,563	649	255	286	258	28	3
Minneapolis	1,511	72	1,439	1,263	731	210	248	221	27	2
Kansas City	2,367	65	2,302	1,944	352	398	336	293	43	3
Dallas	3,243	162	3,082	2,582	303	597	438	380	58	--
San Francisco	1,985	33	1,953	1,675	988	238	321	294	27	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 78,750 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half Sept. 1951	2nd half Aug. 1951	1st half Sept. 1950	1st half Sept. 1951	2nd half Aug. 1951	1st half Sept. 1950
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	20,995	20,828	19,556	9,495	9,481	9,302
Boston	2,395	2,398	2,233	845	845	851
New York	3,686	3,694	3,460	2,295	2,292	2,325
Philadelphia	1,439	1,437	1,399	832	830	831
Cleveland	1,616	1,621	1,518	934	931	927
Richmond	1,374	1,337	1,277	465	464	455
Atlanta	1,942	1,914	1,806	505	502	497
Chicago	2,992	2,957	2,710	1,816	1,812	1,713
St. Louis	868	863	816	377	386	374
Minneapolis	700	689	699	319	319	324
Kansas City	814	807	782	145	144	129
Dallas	1,701	1,678	1,473	236	234	187
San Francisco	1,468	1,435	1,382	724	721	690
	Country banks in places with population of less than 15,000 2/					
Total	11,874	11,637	11,220	5,808	5,784	5,646
Boston	354	349	331	211	210	211
New York	1,169	1,156	1,071	1,090	1,087	1,065
Philadelphia	1,040	1,025	965	916	913	905
Cleveland	1,103	1,084	1,050	808	807	786
Richmond	828	795	786	450	449	436
Atlanta	601	593	551	195	194	185
Chicago	1,756	1,732	1,637	917	915	882
St. Louis	931	911	880	273	267	265
Minneapolis	739	716	705	412	410	413
Kansas City	1,488	1,462	1,462	206	205	189
Dallas	1,381	1,351	1,329	66	66	61
San Francisco	485	463	453	264	262	246

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Sept. 1951	2nd half Aug. 1951	1st half Sept. 1950	1st half Sept. 1951	2nd half Aug. 1951	1st half Sept. 1950
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,873,926	11,636,950	11,219,962	5,807,608	5,784,468	5,645,736
New England	371,903	366,904	352,235	222,017	221,300	223,771
Maine	57,248	55,741	56,697	55,955	56,055	58,923
New Hampshire	54,784	53,997	53,628	24,832	24,732	24,239
Vermont	53,539	52,656	49,096	56,157	56,203	54,903
Massachusetts	145,819	144,589	133,314	49,769	49,206	49,450
Rhode Island	921	773	1,016	1,505	1,488	1,523
Connecticut *	59,592	59,148	58,484	33,799	33,618	34,733
Middle Atlantic	2,488,439	2,455,133	2,292,485	2,244,144	2,238,161	2,203,121
New York	825,208	813,737	753,960	710,387	708,673	699,918
New Jersey	570,474	563,960	521,034	513,373	511,057	491,205
Pennsylvania	1,092,757	1,077,436	1,017,491	1,020,384	1,018,431	1,011,998
E. North Central	2,572,632	2,529,170	2,412,507	1,616,755	1,608,409	1,561,629
Ohio	649,690	638,901	623,132	505,659	505,153	487,957
Indiana	420,465	411,988	387,775	176,533	173,482	170,512
Illinois	969,702	953,991	915,509	403,770	400,613	384,215
Michigan	308,636	304,166	283,239	311,640	310,715	300,191
Wisconsin	224,139	220,124	202,852	219,153	218,446	218,754
W. North Central	1,891,843	1,855,815	1,819,169	506,750	503,595	502,342
Minnesota	255,108	249,178	249,054	204,707	203,307	207,295
Iowa	320,701	317,557	307,457	89,301	89,240	88,477
Missouri	314,592	308,585	292,672	67,482	67,222	64,651
North Dakota	83,191	78,692	82,498	29,199	28,974	29,827
South Dakota	124,054	119,693	121,103	27,464	27,208	26,849
Nebraska	335,388	331,309	316,874	44,788	44,636	42,337
Kansas	458,809	450,801	449,511	43,809	43,008	42,906
South Atlantic	1,141,230	1,105,025	1,065,148	548,291	546,274	527,209
Delaware	19,112	18,687	17,613	11,972	11,932	11,806
Maryland	145,454	142,156	148,656	100,647	100,439	104,198
Virginia	325,347	311,507	295,840	221,787	221,005	209,331
West Virginia	175,659	172,590	166,765	75,014	74,808	72,952
North Carolina	116,860	110,848	113,068	44,753	45,252	42,555
South Carolina	80,336	73,229	75,542	16,297	16,130	16,111
Georgia	94,367	92,441	86,047	24,434	24,297	24,132
Florida	184,095	183,567	161,617	53,387	52,411	46,124
E. South Central	567,932	554,962	536,918	149,457	148,795	145,747
Kentucky	249,488	244,677	241,101	44,143	44,182	43,445
Tennessee	146,348	143,874	140,512	60,205	59,778	58,874
Alabama	130,303	125,839	118,374	36,451	36,207	35,078
Mississippi	41,793	40,572	36,931	8,658	8,628	8,350
W. South Central	1,790,007	1,755,595	1,750,045	131,236	131,669	122,744
Arkansas	129,716	127,862	122,178	21,683	21,637	20,867
Louisiana	70,621	71,646	70,199	23,261	24,287	23,572
Oklahoma	312,365	306,272	325,874	34,734	34,447	30,690
Texas	1,277,305	1,249,815	1,231,794	51,558	51,298	47,615
Mountain	671,464	652,587	634,268	173,537	172,854	160,293
Montana	173,563	167,729	159,675	42,250	42,340	41,252
Idaho	47,366	44,469	43,010	12,591	12,356	12,096
Wyoming	92,451	89,574	85,126	19,411	19,334	18,726
Colorado	222,135	218,093	222,086	50,887	50,600	42,844
New Mexico	77,090	75,688	71,457	12,129	12,089	10,597
Arizona	5,363	5,324	4,489	1,150	1,164	1,034
Utah	44,746	43,204	40,422	29,650	29,490	28,406
Nevada	8,750	8,506	8,003	5,469	5,481	5,338
Pacific	378,476	361,759	357,187	215,421	213,411	198,880
Washington *	81,991	77,761	83,391	38,689	38,419	38,583
Oregon	94,500	89,523	88,228	29,401	28,566	25,958
California	201,985	194,475	185,568	147,331	146,426	134,339

1/ For footnote see preceding page regarding classification by population.