

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST, 1951
 (Averages of daily figures 1/. In millions of dollars)

September 21, 1951

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	98,818	11,511	87,306	86,960	30,246	5,771	19,143	18,492	652	288
Central reserve city banks:										
New York	21,559	3,779	17,780	20,020	1,876	32	4,915	4,918	-2	45
Chicago	5,682	1,153	4,529	5,139	1,112	113	1,297	1,300	-3	7
Reserve city banks	38,121	5,589	32,532	33,108	11,993	1,821	7,485	7,341	144	187
Country banks	33,454	990	32,465	28,692	15,265	3,804	5,446	4,933	513	49
Boston	2,846	98	2,747	2,517	1,055	179	443	416	28	7
New York	4,946	97	4,849	4,417	3,379	316	886	821	65	15
Philadelphia	2,480	18	2,462	2,173	1,743	234	449	409	40	6
Cleveland	2,730	24	2,705	2,377	1,738	288	496	437	59	1
Richmond	2,243	112	2,132	1,873	913	283	358	317	40	7
Atlanta	2,688	181	2,506	2,283	696	331	395	361	33	2
Chicago	4,779	91	4,688	4,093	2,727	589	817	737	81	1
St. Louis	1,825	52	1,774	1,555	653	241	284	257	27	3
Minneapolis	1,473	68	1,405	1,247	729	193	245	218	27	1
Kansas City	2,332	63	2,269	1,931	349	380	329	291	38	4
Dallas	3,183	154	3,029	2,570	300	561	430	378	52	--
San Francisco	1,929	31	1,898	1,657	983	211	313	291	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,300 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1951	1st half Aug. 1951	2nd half Aug. 1950	2nd half Aug. 1951	1st half Aug. 1951	2nd half Aug. 1950
	Country banks in places with population of 15,000 and over <u>1/ 2/</u>					
Total	20,828	20,881	19,299	9,481	9,456	9,314
Boston	2,398	2,396	2,209	845	843	853
New York	3,694	3,744	3,412	2,292	2,268	2,328
Philadelphia	1,437	1,433	1,396	830	828	832
Cleveland	1,621	1,617	1,496	931	932	928
Richmond	1,337	1,337	1,241	464	460	456
Atlanta	1,914	1,937	715	502	502	499
Chicago	2,957	2,953	3,747	1,812	1,806	1,716
St. Louis	863	863	810	386	384	372
Minneapolis	689	692	689	319	320	325
Kansas City	807	810	773	144	143	130
Dallas	1,678	1,661	1,466	234	233	185
San Francisco	1,435	1,440	1,344	721	718	650
	Country banks in places with population of less than 15,000 <u>2/</u>					
Total	11,637	11,624	11,039	5,784	5,773	5,649
Boston	349	343	326	210	209	211
New York	1,156	1,164	1,049	1,087	1,084	1,064
Philadelphia	1,025	1,024	947	913	911	906
Cleveland	1,084	1,088	1,037	807	804	787
Richmond	795	793	751	449	447	437
Atlanta	593	601	1,618	194	194	184
Chicago	1,732	1,733	545	915	912	885
St. Louis	911	919	871	267	271	266
Minneapolis	716	715	690	410	410	413
Kansas City	1,462	1,462	1,450	205	205	189
Dallas	1,351	1,321	1,320	66	66	61
San Francisco	463	461	434	262	261	245

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1951	1st half Aug. 1951	2nd half Aug. 1950	2nd half Aug. 1951	1st half Aug. 1951	2nd half Aug. 1950
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,636,950	11,624,047	11,038,526	5,784,468	5,772,695	5,649,084
New England	366,904	361,192	346,411	221,300	219,845	224,147
Maine	55,741	54,027	56,481	56,055	55,673	59,000
New Hampshire	53,997	52,549	51,514	24,732	24,514	24,185
Vermont	52,656	52,358	47,574	56,203	55,920	54,508
Massachusetts	144,589	142,085	131,057	49,206	48,817	49,510
Rhode Island	773	757	984	1,488	1,482	1,519
Connecticut *	59,148	59,366	58,801	33,616	33,439	35,025
Middle Atlantic	2,455,133	2,461,474	2,250,769	2,238,161	2,231,587	2,203,289
New York	813,737	823,513	739,093	708,673	707,844	699,666
New Jersey	563,960	560,493	509,153	511,057	507,793	490,660
Pennsylvania	1,077,436	1,077,468	1,002,523	1,018,431	1,016,350	1,012,963
E. North Central	2,529,170	2,534,001	2,381,697	1,608,409	1,606,452	1,565,133
Ohio	638,901	641,072	612,891	505,153	502,454	488,799
Indiana	411,988	417,751	383,711	173,482	175,334	170,683
Illinois	953,991	952,912	906,655	400,613	401,817	385,884
Michigan	304,166	301,409	279,419	310,715	308,921	300,274
Wisconsin	220,124	220,857	199,021	218,446	217,926	219,493
W. North Central	1,855,815	1,856,007	1,798,832	503,595	503,639	502,403
Minnesota	249,178	251,748	243,939	203,307	203,407	206,847
Iowa	317,557	319,330	304,470	89,240	89,095	88,900
Missouri	308,585	308,728	289,418	67,222	66,866	64,536
North Dakota	78,692	77,759	79,681	28,974	29,127	29,946
South Dakota	119,693	119,620	117,318	27,208	27,189	26,712
Nebraska	331,309	329,845	316,548	44,636	44,498	42,381
Kansas	450,801	450,977	447,458	43,008	43,457	43,081
South Atlantic	1,105,025	1,108,722	1,029,108	546,274	544,297	527,511
Delaware	18,687	18,834	17,214	11,932	11,834	11,815
Maryland	142,156	139,777	145,340	100,439	99,856	104,441
Virginia	311,507	311,289	280,761	221,005	220,015	209,018
West Virginia	172,590	174,820	163,666	74,808	74,737	72,793
North Carolina	110,848	111,210	104,763	45,252	45,266	43,075
South Carolina	73,229	71,634	69,896	16,130	16,155	16,130
Georgia	92,441	93,148	83,734	24,297	24,230	24,277
Florida	183,567	188,010	163,734	52,411	52,144	45,962
E. South Central	554,962	561,123	530,267	148,795	149,261	145,296
Kentucky	244,677	247,837	240,051	44,182	44,218	43,389
Tennessee	143,874	145,646	138,032	59,778	60,270	58,781
Alabama	125,839	126,263	115,641	36,207	36,178	34,742
Mississippi	40,572	41,377	36,543	8,628	8,595	8,386
W. South Central	1,755,595	1,729,469	1,738,803	131,669	131,065	122,437
Arkansas	127,862	129,194	121,695	21,637	21,671	20,873
Louisiana	71,646	72,805	69,212	24,287	24,166	23,645
Oklahoma	306,272	307,983	324,658	34,447	34,195	30,625
Texas	1,249,815	1,219,487	1,223,238	51,298	51,033	47,294
Mountain	652,587	649,489	620,093	172,854	173,112	160,472
Montana	167,729	166,150	158,065	42,340	42,279	41,204
Idaho	44,469	43,919	40,835	12,356	12,555	12,145
Wyoming	89,574	90,259	82,996	19,334	19,286	18,745
Colorado	218,093	216,741	216,781	50,600	51,173	42,866
New Mexico	75,688	75,452	70,416	12,089	12,016	10,650
Arizona	5,324	5,446	4,464	1,164	1,170	1,050
Utah	43,204	43,102	38,703	29,490	29,333	28,441
Nevada	8,506	8,420	7,828	5,481	5,500	5,350
Pacific	351,755	360,570	342,546	213,411	213,037	198,353
Washington *	77,761	75,907	79,513	38,419	38,207	38,555
Oregon	89,523	88,744	82,920	28,566	28,696	25,422
California	194,475	195,919	179,713	146,426	146,134	134,416

1/ For footnote see preceding page regarding classification by population.