

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1951
(Averages of daily figures 1/2. In millions of dollars)

August 21, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	98,751	11,421	87,330	86,724	30,106	5,780	19,196	18,458	738	188
<u>Central reserve city banks:</u>										
New York	21,876	3,851	18,025	20,235	1,891	34	4,995	4,970	25	71
Chicago	5,663	1,155	4,508	5,111	1,114	113	1,293	1,293	—	—
<u>Reserve city banks</u>	37,993	5,446	32,547	32,922	11,929	1,850	7,439	7,300	139	80
Boston	2,093	292	1,801	1,916	180	32	398	394	4	1
New York	937	31	905	831	290	40	186	184	2	—
Philadelphia	2,388	407	1,981	2,099	223	101	434	433	1	3
Cleveland	4,862	508	4,354	4,308	1,527	167	964	953	11	1
Richmond	2,313	343	1,970	2,020	444	113	440	431	9	1
Atlanta	2,265	447	1,817	1,918	427	148	428	409	18	3
Chicago	4,857	512	4,345	4,182	2,036	266	979	959	20	5
St. Louis	2,205	583	1,621	1,886	337	100	401	397	3	4
Minneapolis	1,074	271	803	898	164	45	190	189	1	1
Kansas City	3,187	846	2,341	2,608	395	287	574	545	28	5
Dallas	2,745	589	2,156	2,251	374	295	495	473	23	—
San Francisco	9,069	616	8,453	8,005	5,531	257	1,950	1,933	18	57
<u>Country banks</u>	33,218	969	32,250	28,456	15,173	3,783	5,469	4,894	574	37
Boston	2,907	104	2,803	2,546	1,049	201	457	419	38	8
New York	4,951	100	4,851	4,397	3,363	330	901	817	84	10
Philadelphia	2,449	19	2,430	2,139	1,733	235	446	403	43	3
Cleveland	2,721	24	2,697	2,362	1,730	291	493	434	58	1
Richmond	2,208	109	2,099	1,843	904	278	357	312	45	4
Atlanta	2,690	173	2,517	2,285	694	332	400	362	38	2
Chicago	4,712	88	4,624	4,032	2,704	580	817	727	90	1
St. Louis	1,819	51	1,768	1,545	652	243	286	255	30	2
Minneapolis	1,447	63	1,384	1,230	726	185	245	216	29	—
Kansas City	2,296	61	2,235	1,908	344	367	332	288	44	4
Dallas	3,108	146	2,962	2,533	298	526	424	372	51	2
San Francisco	1,911	31	1,880	1,636	974	215	311	288	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,250 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits			
	2nd half July 1951	1st half July 1951	2nd half July 1950	2nd half July 1951	1st half July 1951	2nd half July 1950	
	Country banks in places with population of 15,000 and over						1/ 2/
Total	20,796	20,759	19,140	9,430	9,400	9,350	
Boston	2,461	2,430	2,203	842	840	856	
New York	3,704	3,729	3,390	2,284	2,282	2,335	
Philadelphia	1,429	1,448	1,393	826	824	836	
Cleveland	1,618	1,595	1,466	929	926	933	
Richmond	1,320	1,317	1,224	458	457	458	
Atlanta	1,924	1,947	1,793	502	500	503	
Chicago	2,920	2,910	2,622	1,797	1,789	1,720	
St. Louis	862	851	809	382	382	373	
Minneapolis	682	675	684	318	318	328	
Kansas City	803	796	778	141	139	130	
Dallas	1,647	1,633	1,439	232	231	184	
San Francisco	1,426	1,429	1,340	719	711	695	
	Country banks in places with population of less than 15,000						2/
Total	11,454	11,433	10,971	5,743	5,725	5,666	
Boston	342	333	317	208	207	210	
New Ycrk	1,147	1,134	1,035	1,079	1,074	1,064	
Philadelphia	1,001	996	931	907	903	908	
Cleveland	1,079	1,077	1,031	801	803	790	
Richmond	779	781	746	446	444	439	
Atlanta	593	603	557	193	191	186	
Chicago	1,704	1,691	1,598	907	903	887	
St. Louis	906	903	872	270	267	268	
Minneapolis	702	706	690	408	408	416	
Kansas City	1,431	1,426	1,449	204	203	190	
Dallas	1,315	1,325	1,316	66	65	60	
San Francisco	455	458	429	255	258	247	

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half July 1951	1st half July 1951	2nd half July 1950	2nd half July 1951	1st half July 1951	2nd half July 1950
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,454,065	11,432,788	10,970,846	5,743,035	5,724,735	5,666,058
New England	360,187	351,084	337,051	218,774	217,993	223,068
Maine	53,856	52,854	55,077	55,394	55,240	58,938
New Hampshire	52,178	50,959	49,346	24,376	24,237	23,098
Vermont	53,103	52,120	47,173	35,883	55,835	55,085
Massachusetts	139,990	135,330	126,888	48,364	48,082	49,292
Rhode Island	967	993	963	1,468	1,460	1,543
Connecticut *	60,093	58,828	57,604	33,289	33,139	35,112
Middle Atlantic	2,419,818	2,401,915	2,219,498	2,223,484	2,213,535	2,206,208
New York	816,186	807,998	732,983	705,720	701,922	698,811
New Jersey	542,156	533,612	494,872	504,041	501,009	490,725
Pennsylvania	1,061,476	1,060,305	991,643	1,013,723	1,010,604	1,016,672
E. North Central	2,494,743	2,470,098	2,347,936	1,599,072	1,594,255	1,570,242
Ohio	635,493	632,687	605,791	500,354	502,520	490,066
Indiana	409,042	404,173	374,189	374,779	374,252	371,208
Illinois	938,508	927,862	906,128	399,970	396,063	388,131
Michigan	291,945	289,511	266,451	306,716	305,038	300,103
Wisconsin	219,755	215,865	195,377	217,253	216,382	220,734
W. North Central	1,822,358	1,821,608	1,797,407	501,982	502,489	505,497
Minnesota	247,980	250,349	245,530	202,225	202,521	208,810
Iowa	317,226	318,859	306,553	88,744	88,856	89,366
Missouri	303,239	302,350	287,532	66,527	66,247	64,657
North Dakota	76,301	76,978	80,107	29,076	29,203	30,410
South Dakota	117,947	118,544	117,120	27,170	27,448	26,781
Nebraska	321,975	321,099	309,343	45,165	45,096	42,612
Kansas	437,690	433,429	451,222	43,075	43,118	42,861
South Atlantic	1,092,532	1,099,973	1,028,740	542,164	539,426	529,803
Delaware	18,787	18,317	17,077	11,856	11,820	11,818
Maryland	135,978	135,772	141,273	99,509	98,638	103,964
Virginia	305,706	305,675	233,536	218,972	218,543	209,969
West Virginia	173,310	174,364	155,783	74,527	74,401	73,884
North Carolina	109,321	109,448	102,194	45,275	45,294	43,584
South Carolina	70,201	71,109	66,635	16,040	16,046	16,202
Georgia	89,188	89,853	81,326	24,071	24,032	24,484
Florida	190,041	195,435	170,916	51,914	50,652	45,898
E. South Central	550,933	556,861	40,282	148,305	147,692	147,202
Kentucky	243,773	245,007	243,371	44,073	43,701	43,917
Tennessee	140,897	141,680	137,886	59,506	59,333	59,655
Alabama	125,081	127,132	121,914	36,088	35,956	35,221
Mississippi	41,182	42,442	37,111	8,638	8,702	8,409
W. South Central	1,722,081	1,733,572	1,444,166	130,993	129,602	122,651
Arkansas	128,229	130,559	123,832	21,573	21,609	21,183
Louisiana	72,353	73,320	70,375	24,106	23,984	24,076
Oklahoma	307,360	306,279	311,287	34,037	33,717	30,806
Texas	1,214,139	1,223,414	1,118,672	51,277	50,295	46,586
Mountain	636,905	640,957	617,610	171,361	170,084	161,516
Montana	162,411	164,183	160,081	42,209	42,136	41,200
Idaho	43,354	43,440	40,187	12,301	12,227	12,260
Wyoming	89,152	89,947	83,547	19,217	19,167	18,861
Colorado	210,594	210,926	213,016	49,884	49,382	43,296
New Mexico	74,415	74,656	70,156	11,863	11,536	10,634
Arizona	5,403	5,338	4,382	1,156	1,146	1,048
Utah	43,443	44,377	3,675	29,220	28,989	28,896
Nevada	8,133	8,090	7,566	5,511	5,501	5,321
Pacific	354,508	356,720	334,156	206,900	209,659	199,871
Washington*	75,086	76,185	71,230	38,006	37,678	38,774
Oregon	87,212	88,775	84,769	28,172	28,305	25,932
California	192,210	191,760	186,157	140,722	143,676	135,165

1/ For footnote see preceding page regarding classification by population.