

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JUNE 1951  
(Averages of daily figures 1/2. In millions of dollars)

July 20, 1951

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Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	99,519	11,054	88,464	87,249	29,891	5,477	19,323	18,602	722	186
<u>Central reserve city banks:</u>										
New York	23,168	3,923	19,245	21,251	1,903	42	5,279	5,214	65	34
Chicago	5,789	1,096	4,692	5,179	1,115	140	1,311	1,310	1	6
<u>Reserve city banks</u>	37,725	5,124	32,600	32,504	11,824	1,838	7,391	7,210	181	83
Boston	2,121	277	1,844	1,925	180	31	404	396	8	1
New York	919	26	893	805	290	41	180	178	2	2
Philadelphia	2,473	399	2,074	2,132	222	110	445	440	7	3
Cleveland	4,850	482	4,367	4,257	1,520	181	963	943	20	4
Richmond	2,300	322	1,978	1,985	438	116	442	423	19	1
Atlanta	2,226	432	1,793	1,870	426	140	415	400	16	5
Chicago	4,848	487	4,361	4,140	2,021	263	968	949	18	19
St. Louis	2,217	549	1,668	1,895	334	97	408	399	9	4
Minneapolis	1,060	255	805	863	164	54	185	182	3	14
Kansas City	3,065	740	2,324	2,522	391	258	543	528	15	15
Dallas	2,727	552	2,176	2,234	373	281	491	469	22	1
San Francisco	8,919	602	8,317	7,875	5,466	266	1,946	1,903	43	14
<u>Country banks</u>	22,837	911	21,926	28,315	15,049	3,456	5,342	4,867	475	63
Boston	2,846	94	2,752	2,491	1,045	184	443	411	31	9
New York	4,949	92	4,857	4,396	3,345	302	883	816	67	25
Philadelphia	2,451	20	2,431	2,140	1,718	217	439	403	36	6
Cleveland	2,668	23	2,646	2,330	1,721	268	476	429	47	3
Richmond	2,157	99	2,058	1,814	894	250	342	308	34	6
Atlanta	2,691	169	2,523	2,300	688	311	395	363	31	1
Chicago	4,648	82	4,566	4,010	2,675	530	799	722	77	2
St. Louis	1,784	47	1,738	1,536	648	218	278	254	24	3
Minneapolis	1,425	61	1,364	1,223	724	168	237	215	23	—
Kansas City	2,246	56	2,190	1,907	336	316	328	287	41	3
Dallas	3,039	140	2,900	2,547	295	493	421	374	47	2
San Francisco	1,351	29	1,322	1,622	961	200	302	235	17	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,300 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued  
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half June 1951	1st half June 1951	2nd half June 1950	2nd half June 1951	1st half June 1951	2nd half June 1950
	<u>Country banks in places with population of 15,000 and over 1/2/</u>					
Total	20,675	20,751	18,943	9,259	9,342	9,389
Boston	2,431	2,388	2,174	838	839	848
New York	3,758	3,801	3,434	2,280	2,278	2,349
Philadelphia	1,453	1,424	1,399	821	820	835
Cleveland	1,582	1,591	1,424	922	919	936
Richmond	1,297	1,300	1,211	454	454	461
Atlanta	1,926	1,960	1,771	496	497	507
Chicago	2,892	2,914	2,576	1,778	1,772	1,723
St. Louis	847	860	799	380	380	375
Minneapolis	571	678	671	316	318	331
Kansas City	733	791	754	136	134	131
Dallas	1,630	1,630	1,410	231	231	184
San Francisco	1,405	1,414	1,320	706	701	708
	<u>Country banks in places with population of less than 15,000 2/</u>					
Total	11,251	11,399	10,845	5,690	5,672	5,664
Boston	321	319	301	206	206	209
New York	1,100	1,111	1,011	1,065	1,061	1,061
Philadelphia	979	980	920	897	894	907
Cleveland	1,063	1,076	1,017	798	798	792
Richmond	761	773	742	441	440	439
Atlanta	597	611	554	192	188	186
Chicago	1,674	1,698	1,578	897	894	885
St. Louis	891	904	868	268	268	268
Minneapolis	694	705	691	407	407	420
Kansas City	1,406	1,427	1,423	200	198	191
Dallas	1,319	1,341	1,320	64	64	60
San Francisco	447	452	419	255	253	245

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1951	1st half June 1951	2nd half June 1950	2nd half June 1951	1st half June 1951	2nd half June 1950
<b>Country banks in places with population of less than 15,000 1/</b>						
<b>Total, all States</b>	<b>11,250,982</b>	<b>11,399,000</b>	<b>10,845,123</b>	<b>5,689,830</b>	<b>5,671,813</b>	<b>5,663,588</b>
<b>New England</b>	<b>338,553</b>	<b>336,563</b>	<b>320,384</b>	<b>217,094</b>	<b>216,499</b>	<b>221,623</b>
Maine	51,245	51,200	53,475	55,157	55,144	58,738
New Hampshire*	48,697	49,594	46,042	24,053	23,976	22,543
Vermont	49,672	49,470	43,954	55,653	55,500	54,958
Massachusetts	130,035	127,841	120,161	47,818	47,660	48,803
Rhode Island	993	993	882	1,447	1,441	1,541
Connecticut*	57,911	57,465	55,870	32,966	32,778	35,040
<b>Middle Atlantic</b>	<b>2,346,552</b>	<b>2,363,189</b>	<b>2,181,742</b>	<b>2,198,160</b>	<b>2,193,459</b>	<b>2,202,220</b>
New York	781,298	790,467	714,724	696,027	693,406	695,994
New Jersey	517,683	520,542	479,311	497,298	494,906	489,995
Pennsylvania	1,047,571	1,052,180	987,707	1,004,835	1,005,147	1,016,231
<b>E. North Central</b>	<b>2,440,698</b>	<b>2,467,204</b>	<b>2,308,871</b>	<b>1,386,688</b>	<b>1,580,969</b>	<b>1,569,971</b>
Ohio	624,227	630,534	594,527	498,739	496,608	491,511
Indiana	402,133	409,345	367,207	173,397	172,823	166,609
Illinois	917,467	927,651	894,280	395,530	393,616	389,046
Michigan	286,379	286,702	261,485	303,203	302,666	301,048
Wisconsin	210,499	212,972	191,372	215,819	215,256	221,717
<b>W. North Central</b>	<b>1,801,448</b>	<b>1,831,689</b>	<b>1,775,381</b>	<b>499,506</b>	<b>499,682</b>	<b>504,149</b>
Minnesota	246,050	249,845	246,109	202,070	202,263	211,318
Iowa	315,236	323,114	309,048	88,363	88,570	39,341
Missouri	299,190	303,603	282,025	66,021	65,677	64,739
North Dakota	75,985	77,706	81,143	29,281	29,493	30,651
South Dakota	118,162	119,107	117,323	27,120	27,055	27,004
Nebraska	317,296	322,989	304,630	43,833	43,711	42,770
Kansas	429,423	435,325	435,103	42,098	42,913	42,816
<b>South Atlantic</b>	<b>1,079,223</b>	<b>1,100,187</b>	<b>1,031,015</b>	<b>535,345</b>	<b>532,879</b>	<b>530,065</b>
Delaware	18,367	18,447	16,773	11,709	11,629	11,885
Maryland	129,394	130,164	139,718	97,501	97,321	103,932
Virginia	299,748	306,930	282,638	217,139	216,670	210,029
West Virginia	170,001	171,851	165,500	74,016	73,922	74,009
North Carolina	107,864	109,906	100,983	44,755	44,359	43,627
South Carolina	69,159	70,041	67,203	16,042	16,108	16,197
Georgia	88,308	90,708	80,801	23,914	23,855	24,486
Florida	196,362	202,140	177,399	50,269	49,015	45,900
<b>E. South Central</b>	<b>548,557</b>	<b>560,355</b>	<b>535,524</b>	<b>146,898</b>	<b>146,709</b>	<b>147,712</b>
Kentucky	242,865	248,609	246,414	43,584	43,554	43,976
Tennessee	139,125	140,366	135,558	58,967	58,947	60,059
Alabama	124,904	128,502	115,802	37,689	35,575	35,081
Mississippi	41,663	42,878	37,750	8,658	8,633	8,596
<b>W. South Central</b>	<b>1,714,993</b>	<b>1,743,628</b>	<b>1,745,526</b>	<b>127,719</b>	<b>128,072</b>	<b>122,083</b>
Arkansas	127,781	129,479	123,656	21,400	21,358	21,161
Louisiana	72,573	74,753	71,129	23,855	23,761	23,925
Oklahoma	296,457	301,860	328,605	33,086	32,879	30,887
Texas	1,218,182	1,237,536	1,222,136	49,378	50,074	46,170
<b>Mountain</b>	<b>634,286</b>	<b>644,314</b>	<b>619,421</b>	<b>168,861</b>	<b>167,836</b>	<b>163,273</b>
Montana	160,229	164,724	161,024	42,036	41,917	42,254
Idaho	43,139	43,434	40,855	12,220	12,248	12,363
Wyoming	89,444	89,701	83,379	19,199	19,071	18,978
Colorado	210,120	213,693	212,447	48,681	48,136	43,632
New Mexico	74,571	75,605	70,754	11,148	10,990	10,643
Arizona	5,276	5,447	4,328	1,135	1,103	1,047
Utah	43,466	43,755	39,227	28,948	28,864	29,014
Nevada	8,041	7,955	7,407	5,494	5,537	5,342
<b>Pacific</b>	<b>346,678</b>	<b>351,871</b>	<b>327,259</b>	<b>207,459</b>	<b>205,708</b>	<b>197,462</b>
Washington*	74,719	77,149	75,948	37,364	37,145	38,949
Oregon	85,328	87,285	77,258	27,594	27,557	25,854
California	186,631	187,437	174,053	142,501	141,006	132,659

1/ For footnote see preceding page regarding classification by population.