

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JUNE 1951
(Averages of daily figures $\frac{1}{2}$ In millions of dollars)

July 9, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	98,397	11,113	87,285	86,251	29,743	5,533	19,294	18,349	945	154
Central reserve city banks:										
New York	22,402	3,884	18,519	20,502	1,870	37	5,130	5,033	147	15
Chicago	5,615	1,110	4,505	5,041	1,100	131	1,289	1,276	13	—
Reserve city banks	37,304	5,193	32,111	32,249	11,760	1,811	7,413	7,155	257	63
Boston	2,089	259	1,830	1,904	181	29	405	392	13	2
New York	908	27	880	806	289	35	180	179	2	4
Philadelphia	2,407	387	2,020	2,107	223	102	439	435	4	2
Cleveland	4,753	481	4,272	4,202	1,507	179	946	931	15	4
Richmond	2,285	333	1,951	1,961	437	121	450	418	31	2
Atlanta	2,240	454	1,787	1,882	423	141	427	402	25	3
Chicago	4,770	500	4,270	4,095	2,014	264	970	940	30	6
St. Louis	2,213	577	1,635	1,878	336	108	417	396	21	1
Minneapolis	1,051	262	789	866	164	47	186	183	3	5
Kansas City	3,043	765	2,278	2,523	390	254	553	528	25	11
Dallas	2,713	565	2,148	2,226	377	278	500	468	32	1
San Francisco	8,833	583	8,250	7,799	5,420	250	1,940	1,885	55	23
Country banks	33,075	926	32,150	28,458	15,014	3,555	5,413	4,885	528	75
Boston	2,800	93	2,707	2,465	1,044	170	439	408	32	11
New York	5,006	94	4,912	4,451	3,339	309	900	823	76	27
Philadelphia	2,423	19	2,404	2,125	1,714	216	439	400	39	9
Cleveland	2,688	22	2,666	2,352	1,717	270	483	432	51	4
Richmond	2,178	104	2,074	1,821	893	261	356	309	47	5
Atlanta	2,746	175	2,571	2,324	686	334	408	367	41	1
Chicago	4,695	82	4,612	4,038	2,666	550	807	725	81	2
St. Louis	1,812	48	1,764	1,548	648	232	281	256	25	2
Minneapolis	1,445	62	1,383	1,236	725	174	240	217	23	7
Kansas City	2,276	57	2,218	1,920	333	333	330	289	41	4
Dallas	3,111	140	2,971	2,553	295	504	426	375	50	2
San Francisco	1,895	29	1,866	1,626	954	204	305	285	20	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 76,150 million dollars.
Footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued
 (Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half June 1951	2nd half May 1951	1st half June 1950	1st half June 1951	2nd half May 1951	1st half June 1950
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	20,751	20,683	18,884	9,342	9,318	9,386
Boston	2,388	2,397	2,126	839	837	850
New York	3,801	3,791	3,406	2,273	2,277	2,350
Philadelphia	1,424	1,431	1,357	820	821	835
Cleveland	1,591	1,604	1,419	919	911	937
Richmond	1,300	1,285	1,219	454	454	462
Atlanta	1,960	1,946	1,815	497	498	507
Chicago	2,914	2,907	2,578	1,772	1,766	1,724
St. Louis	860	852	802	380	374	376
Minneapolis	678	665	674	318	317	332
Kansas City	791	788	748	134	132	131
Dallas	1,630	1,621	1,415	231	232	186
San Francisco	1,414	1,395	1,325	701	699	698
	Country banks in places with population of less than 15,000 2/					
Total	11,399	11,320	10,916	5,672	5,664	5,669
Boston	319	317	309	206	206	209
New York	1,111	1,103	1,008	1,061	1,058	1,060
Philadelphia	980	975	913	894	894	907
Cleveland	1,076	1,069	1,021	798	795	792
Richmond	773	781	753	440	445	438
Atlanta	611	604	564	188	187	186
Chicago	1,698	1,681	1,588	894	892	885
St. Louis	904	893	876	268	267	268
Minneapolis	705	695	697	407	406	422
Kansas City	1,427	1,423	1,433	198	197	191
Dallas	1,341	1,334	1,331	64	64	61
San Francisco	452	445	423	253	253	250

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half June 1951	2nd half May 1951	1st half June 1950	1st half June 1951	2nd half May 1951	1st half June 1950
Country banks in places with population of less than 15,000 1/						
Total, all States	11,399,000	11,320,448	10,915,551	5,671,813	5,664,340	5,669,218
New England	336,563	334,617	327,805	216,499	216,503	221,881
Maine	51,200	50,671	55,071	55,144	55,169	59,056
New Hampshire*	49,594	49,084	48,652	23,976	23,972	22,570
Vermont	49,470	48,506	44,449	55,500	55,367	54,954
Massachusetts	127,841	127,859	122,094	47,660	47,772	48,751
Rhode Island	993	1,067	881	1,441	1,434	1,527
Connecticut*	57,465	57,430	56,658	32,778	32,789	35,023
Middle Atlantic	2,363,189	2,348,985	2,170,068	2,193,459	2,187,705	2,200,556
New York	790,467	783,362	714,333	693,406	692,043	695,390
New Jersey	520,542	515,419	476,512	494,906	492,616	489,369
Pennsylvania	1,052,180	1,050,204	979,223	1,005,147	1,003,046	1,015,797
E. North Central	2,467,204	2,440,485	2,320,102	1,580,969	1,577,216	1,571,205
Ohio	630,534	625,698	597,473	496,608	495,722	491,902
Indiana	409,345	408,557	372,354	172,823	172,535	166,696
Illinois	927,651	911,839	898,438	393,616	392,424	388,555
Michigan	286,702	284,324	262,309	302,666	301,524	301,266
Wisconsin	212,972	210,067	189,528	215,256	215,011	222,786
W. North Central	1,831,689	1,814,770	1,788,665	499,682	498,635	509,608
Minnesota	249,845	245,168	217,750	202,263	202,067	211,877
Iowa	323,114	320,642	311,621	88,570	88,339	89,909
Missouri	303,603	299,724	284,793	65,677	65,338	64,271
North Dakota	77,706	77,026	82,213	29,493	29,383	30,861
South Dakota	119,107	119,570	117,975	27,055	27,004	27,129
Nebraska	322,989	321,052	308,943	43,711	43,617	42,804
Kansas	435,325	433,588	435,370	42,913	42,887	42,757
South Atlantic	1,100,187	1,104,084	1,046,337	532,879	537,821	529,323
Delaware	18,447	17,896	16,863	11,629	11,578	11,900
Maryland	130,164	146,715	140,759	97,321	104,261	103,676
Virginia	306,930	301,342	287,389	216,670	216,047	209,947
West Virginia	171,851	168,466	166,958	73,922	73,875	74,067
North Carolina	109,906	110,516	102,460	44,359	43,374	43,637
South Carolina	70,041	69,276	68,978	16,108	16,136	16,205
Georgia	90,708	89,693	82,184	23,855	24,123	24,461
Florida	202,140	200,180	180,746	49,015	48,427	45,340
E. South Central	560,355	551,746	546,566	146,709	146,022	147,801
Kentucky	248,609	245,717	251,269	43,554	43,670	44,025
Tennessee	140,366	137,928	137,723	58,947	58,239	60,068
Alabama	128,502	126,178	118,583	35,575	35,485	35,102
Mississippi	42,878	41,923	38,991	8,633	8,628	8,606
W. South Central	1,743,628	1,738,035	1,756,684	128,072	127,688	123,218
Arkansas	129,479	128,913	125,105	21,358	21,680	21,000
Louisiana	74,753	75,365	72,061	23,761	23,686	23,883
Oklahoma	301,860	302,011	328,550	32,879	32,626	30,808
Texas	1,237,536	1,231,746	1,230,968	50,074	49,696	47,447
Mountain	644,314	641,128	631,186	167,836	166,991	161,607
Montana	164,724	163,427	163,866	41,917	41,919	42,245
Idaho*	43,434	42,606	42,908	12,248	12,262	13,117
Wyoming	89,701	90,069	85,038	19,071	19,198	19,045
Colorado	213,693	213,981	215,266	48,136	47,342	43,752
New Mexico	75,605	75,072	72,401	10,990	10,862	10,608
Arizona	5,447	5,447	4,336	1,103	1,101	1,049
Utah	43,755	42,651	39,873	28,864	28,791	29,159
Nevada	7,955	7,875	7,498	5,507	5,516	5,332
Pacific	351,871	346,598	328,138	205,708	205,759	201,019
Washington	77,149	78,456	77,221	37,145	38,383	38,795
Oregon	87,285	85,261	77,201	27,557	27,178	26,053
California	187,437	182,881	173,716	141,006	140,198	136,171

1/ For footnote see preceding page regarding classification by population.