

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1951
 (Averages of daily figures 1/. In millions of dollars)

J.1

June 21, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	97,715	10,856	86,859	85,987	29,654	5,327	18,819	18,275	544	371
Central reserve city banks:										
New York	21,934	3,803	18,132	20,157	1,861	37	4,946	4,949	-3	112
Chicago	5,618	1,077	4,541	5,043	1,093	117	1,269	1,276	-7	20
Reserve city banks	37,247	5,063	32,183	32,289	11,717	1,751	7,270	7,161	109	166
Boston	2,073	256	1,816	1,886	181	28	389	388	1	5
New York	925	28	896	817	289	37	182	181	1	7
Philadelphia	2,446	391	2,055	2,130	223	108	442	439	2	9
Cleveland	4,751	480	4,271	4,193	1,505	178	936	929	7	15
Richmond	2,241	314	1,927	1,950	437	100	425	416	9	10
Atlanta	2,210	434	1,777	1,872	421	131	411	400	12	8
Chicago	4,845	489	4,356	4,172	2,007	257	973	955	18	18
St. Louis	2,199	556	1,643	1,872	336	102	401	395	7	7
Minneapolis	1,039	250	789	862	165	45	183	182	1	30
Kansas City	3,072	763	2,309	2,549	387	254	549	533	16	18
Dallas	2,710	543	2,167	2,232	364	273	489	468	21	1
San Francisco	8,735	559	8,176	7,754	5,403	239	1,850	1,875	15	38
Country banks	32,917	913	32,003	28,498	14,983	3,421	5,334	4,889	445	73
Boston	2,807	92	2,714	2,473	1,043	174	430	409	21	8
New York	4,989	95	4,894	4,443	3,334	305	878	822	56	32
Philadelphia	2,426	19	2,406	2,141	1,715	205	435	403	33	8
Cleveland	2,695	22	2,672	2,362	1,706	264	480	433	46	3
Richmond	2,166	100	2,066	1,831	899	249	342	310	32	6
Atlanta	2,723	173	2,550	2,327	685	317	397	367	30	1
Chicago	4,669	80	4,589	4,025	2,658	542	800	723	77	2
St. Louis	1,793	48	1,745	1,542	642	221	276	254	21	2
Minneapolis	1,418	58	1,360	1,226	723	160	236	215	21	3
Kansas City	2,270	59	2,212	1,928	330	323	331	290	41	5
Dallas	3,095	139	2,956	2,566	295	482	428	377	51	2
San Francisco	1,868	28	1,840	1,633	952	178	303	286	17	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 76,200 million dollars.
 For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half May 1951	1st half May 1951	2nd half May 1950	2nd half May 1951	1st half May 1951	2nd half May 1950
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	20,683	20,657	18,727	9,318	9,311	9,389
Boston	2,397	2,370	2,110	837	839	852
New York	3,791	3,767	3,373	2,277	2,273	2,350
Philadelphia	1,431	1,437	1,366	821	821	834
Cleveland	1,604	1,583	1,418	911	912	937
Richmond	1,285	1,295	1,212	454	454	462
Atlanta	1,946	1,976	1,800	498	497	508
Chicago	2,907	2,891	2,543	1,766	1,761	1,724
St. Louis	852	852	791	374	373	376
Minneapolis	665	666	659	317	317	331
Kansas City	788	791	746	132	132	132
Dallas	1,621	1,613	1,402	232	234	186
San Francisco	1,395	1,416	1,306	699	697	699
	<u>Country banks in places with population of less than 15,000 1/ 2/</u>					
Total	11,320	11,434	10,808	5,664	5,658	5,666
Boston	317	316	295	206	206	210
New York	1,103	1,120	996	1,058	1,055	1,059
Philadelphia	975	982	905	894	893	907
Cleveland	1,069	1,074	1,017	795	796	792
Richmond	781	791	745	445	444	438
Atlanta	604	611	559	187	188	185
Chicago	1,681	1,685	1,570	892	890	885
St. Louis	893	900	869	267	268	268
Minneapolis	695	701	686	406	406	423
Kansas City	1,423	1,446	1,431	197	195	191
Dallas	1,334	1,358	1,319	64	63	60
San Francisco	445	450	413	253	254	248

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	May 1951	May 1951	May 1950	May 1951	May 1951	May 1950
Country banks in places with population of less than 15,000 1/						
Total, all States	11,320,448	11,433,853	10,807,649	5,664,340	5,658,074	5,666,112
New England	334,617	334,191	313,914	216,503	216,356	222,273
Maine	50,671	50,958	52,617	55,169	55,233	59,237
New Hampshire *	49,084	49,266	45,473	23,972	24,053	22,621
Vermont	48,506	48,146	42,901	55,367	55,239	55,001
Massachusetts	127,859	127,211	117,201	47,772	47,718	48,922
Rhode Island	1,067	1,058	819	1,434	1,425	1,521
Connecticut *	57,430	57,552	54,903	32,789	32,688	34,971
Middle Atlantic	2,348,985	2,373,906	2,149,649	2,187,705	2,186,012	2,199,344
New York	783,362	797,908	705,757	692,043	690,498	695,076
New Jersey	515,419	518,879	469,499	492,616	491,724	489,163
Pennsylvania	1,050,204	1,057,119	974,393	1,003,046	1,003,790	1,015,105
E. North Central	2,440,485	2,442,521	2,295,663	1,577,216	1,574,924	1,572,001
Ohio	625,698	626,813	594,905	495,722	495,264	492,136
Indiana	408,557	410,821	372,986	172,535	172,336	166,798
Illinois	911,839	910,625	884,193	392,424	391,958	388,738
Michigan	284,324	284,689	256,708	301,524	300,832	301,246
Wisconsin	210,067	209,573	186,871	215,011	214,534	223,083
W. North Central	1,814,770	1,834,818	1,778,266	498,635	497,900	509,838
Minnesota	243,168	242,840	240,586	202,067	201,884	212,307
Iowa	320,642	324,889	309,299	88,339	88,265	89,931
Missouri	299,724	301,774	282,625	65,338	65,302	64,127
North Dakota	77,026	78,719	82,044	29,383	29,438	31,034
South Dakota *	119,570	121,196	117,235	27,004	27,049	27,081
Nebraska	321,052	324,115	308,677	43,617	43,500	42,745
Kansas	433,588	441,285	437,800	42,887	42,462	42,613
South Atlantic	1,104,084	1,116,513	1,035,356	537,821	537,397	528,229
Delaware	17,896	18,142	16,850	11,578	11,564	11,900
Maryland	146,715	148,174	137,403	104,261	103,888	103,577
Virginia	301,342	305,071	284,270	216,047	215,823	209,865
West Virginia	168,466	168,675	165,103	73,875	73,839	74,058
North Carolina	110,516	112,668	103,082	43,374	43,328	43,752
South Carolina	69,276	70,980	69,381	16,136	16,204	16,199
Georgia	89,693	90,959	81,651	24,123	23,923	24,397
Florida	200,180	201,844	177,616	48,427	48,828	44,481
E. South Central	551,746	560,423	544,241	146,022	146,986	147,616
Kentucky	245,717	250,203	250,274	43,670	43,906	43,982
Tennessee	137,928	139,496	137,369	58,239	58,865	60,209
Alabama	126,178	127,859	117,651	35,485	35,544	34,774
Mississippi	41,923	42,865	38,947	8,628	8,671	8,651
W. South Central	1,738,035	1,771,144	1,741,737	127,688	127,049	122,497
Arkansas	128,913	131,087	124,781	21,680	21,681	21,074
Louisiana	75,365	76,778	71,652	23,686	23,608	23,907
Oklahoma	302,011	310,041	325,153	32,626	32,410	30,815
Texas	1,231,746	1,253,238	1,220,151	49,696	49,350	46,701
Mountain	641,128	650,427	628,732	166,991	165,262	165,258
Montana	163,427	166,591	162,803	41,919	41,912	42,555
Idaho *	42,606	43,623	42,339	12,262	12,260	13,400
Wyoming	90,069	90,022	85,444	19,198	19,233	19,106
Colorado	213,981	217,549	215,169	47,342	45,909	43,907
New Mexico	75,072	76,476	72,059	10,862	10,817	10,600
Arizona	5,447	5,413	4,461	1,101	875	1,047
Utah	42,651	42,965	39,083	28,791	28,736	29,300
Nevada	7,875	7,788	7,374	5,516	5,520	5,343
Pacific	346,598	342,910	320,091	205,759	206,188	199,056
Washington	78,456	79,449	76,802	38,383	38,451	38,813
Oregon	85,261	86,424	74,584	27,178	27,276	25,899
California	182,881	184,037	168,705	140,198	140,461	134,344