J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1951 (Averages of daily figures 1/. In millions of dollars)

and the second s

June 21, 1951

$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Class of bank	Gross demand deposits			Net demand	Time	Demand balances due	Reserves with F. R. Banks			Borrowings at Federal
Federal Reserve District   bank   2/   3/   banks		Total	Inter-	Other			from domestic				Reserve
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Federal Reserve District		bank		<u>2</u> /	3/	banks		linguitou	2.0000	Banks
New York Chicago $21,934$ $3,803$ $18,132$ $20,157$ $1,861$ $37$ $4,946$ $4,949$ $-3$ Reserve city banks $37,247$ $5,063$ $32,183$ $32,289$ $11,17$ $1,269$ $1,276$ $-7$ Boston $22,073$ $256$ $1866$ $181$ $28$ $389$ $388$ $1$ New York $925$ $228$ $896$ $617$ $289$ $37$ $1122$ $1181$ $1$ Philadelphia $2,446$ $391$ $2,055$ $2,130$ $223$ $108$ $4442$ $439$ $2$ Cleveland $4,751$ $480$ $4,271$ $4,193$ $1,505$ $178$ $936$ $929$ $7$ Richmond $2,241$ $314$ $1,927$ $1,950$ $437$ $100$ $425$ $416$ $9$ Atlanta $2,210$ $434$ $1,927$ $1,950$ $437$ $100$ $425$ $416$ $9$ St. Louis $2,199$ $556$ $1,643$ $1,672$ $336$ $102$ $401$ $395$ $7$ Minneapolis $1,039$ $250$ $769$ $862$ $165$ $455$ $163$ $182$ $1$ Konsos City $3,972$ $763$ $2,309$ $2,549$ $387$ $254$ $549$ $533$ $16$ Nonsos City $3,710$ $543$ $2,167$ $2,222$ $364$ $273$ $489$ $468$ $21$ Son Francisco $8,735$ $559$ $8,177$ $7,754$ $5,403$ $3,421$ $5,334$ $4,$	All member banks	97,715	10,856	86,859	85,987	29,654	5,327	18,819	18,275	544	371
New Tork1,273 5,6131,077 1,2411,241 5,0431,093 1,093117 1,2691,276 1,276-7Reserve city banks37,247 	Central reserve city banks:										
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	New York	21.934	3,803	18,132	20,157	1,861					112
Boston $2,073$ $226$ $1,816$ $1,886$ $181$ $28$ $389$ $388$ $1$ New York $925$ $28$ $896$ $817$ $229$ $37$ $182$ $181$ $1$ Philadelphia $2,446$ $391$ $2,055$ $2,130$ $223$ $108$ $442$ $439$ $2$ Cleveland $4,751$ $480$ $4,271$ $4,193$ $1,505$ $178$ $936$ $929$ $7$ Richmond $2,241$ $314$ $1,927$ $1,950$ $437$ $100$ $425$ $416$ $9$ Atlanta $2,210$ $434$ $1,777$ $1,872$ $421$ $131$ $411$ $400$ $12$ Chirago $4,845$ $489$ $4,356$ $4,172$ $2,007$ $257$ $973$ $955$ $18$ St. Louis $2,199$ $556$ $1,643$ $1,872$ $3366$ $102$ $401$ $395$ $7$ Minnespolis $1,039$ $22,073$ $2,892$ $364$ $273$ $489$ $488$ $14$ New Sork $2,710$ $543$ $2,167$ $2,232$ $364$ $273$ $489$ $448$ Dallas $2,217$ $913$ $32,003$ $28,498$ $14,983$ $3,421$ $5,334$ $4,889$ $445$ Boston $2,207$ $92$ $2,714$ $2,473$ $1,043$ $174$ $430$ $409$ $21$ New York $2,697$ $22,677$ $2,362$ $1,706$ $264$ $480$ $433$ $46$ Richmond $2,6$		5,618	1,077	4,541	5,043	1,093	117	1,269	1,276	-7	20
New lade2,4463912,0552,1302231084424392Cleveland4,7514804,2714,1931,5051789369297Richmond2,2413141,9271,9504371004254169Atlanta2,2104341,7771,87242113141140012Chicago4,8454894,3564,1722,00725797395516St. Louis2,1995561,6431,8723361024013957Minneapolis1,039250769862165451831821Kansos City3,0727632,3092,54938725454946821San Francisco8,7355598,1767,7545,4032391,8501,87515Country banks32,91791332,00328,49814,9833,4215,3344,869445Boston2,807922,7142,4731,00317443040921New York4,989954,8944,4133,33430587882256Philadelphia2,466192,4062,1411,71520543346Richmond2,6661002,0661,81889924934231032Atlanta2,7231732,5502,327	Reserve city banks	37,247	5,063	32,183	32,289	11,717				109	166
New lade2,4463912,0552,1302231084424392Cleveland4,7514804,2714,1931,5051789369297Richmond2,2413141,9271,9504371004254169Atlanta2,2104341,7771,87242113141140012Chicago4,8454894,3564,1722,00725797395516St. Louis2,1995561,6431,8723361024013957Minneapolis1,039250769862165451831821Kansos City3,0727632,3092,54938725454946821San Francisco8,7355598,1767,7545,4032391,8501,87515Country banks32,91791332,00328,49814,9833,4215,3344,869445Boston2,807922,7142,4731,00317443040921New York4,989954,8944,4133,33430587882256Philadelphia2,466192,4062,1411,71520543346Richmond2,6661002,0661,81889924934231032Atlanta2,7231732,5502,327	Boston	2,073	256	1,816	1,886	181		389			5
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	New York	925									7
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Philadelphia										9
Altimut $2,210$ $434$ $1,777$ $1,872$ $421$ $131$ $411$ $400$ $12$ Chirago $4,845$ $489$ $4,356$ $4,172$ $2,007$ $2577$ $973$ $955$ $16$ St. Louis $2,199$ $556$ $1,643$ $1,872$ $336$ $102$ $401$ $3957$ $7$ Minnenpolis $1,039$ $250$ $769$ $862$ $165$ $45$ $183$ $182$ $1$ Kensos City $3,072$ $763$ $2,309$ $2,549$ $387$ $254$ $549$ $468$ $21$ San Francisco $8,735$ $559$ $8,176$ $7,754$ $5,403$ $239$ $1,850$ $1,875$ $15$ Country banks $32,917$ $913$ $32,003$ $28,498$ $14,983$ $3,421$ $5,334$ $4,869$ $445$ Boston $2,807$ $92$ $2,714$ $2,473$ $1,043$ $174$ $430$ $409$ $216$ New York $4,989$ $95$ $4,894$ $443$ $3,334$ $305$ $878$ $822$ $56$ Philadelphia $2,426$ $19$ $2,406$ $2,141$ $1,715$ $205$ $433$ $46$ Richmond $2,166$ $100$ $2,066$ $1,811$ $899$ $249$ $342$ $310$ $32$ Atlanta $2,723$ $173$ $2,550$ $2,327$ $685$ $317$ $397$ $367$ $30$ Richmond $2,166$ $100$ $2,066$ $1,821$ $899$ $4025$ $2,658$	Cleveland	4,751	480	4,271							15
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Richmond	2,241	314	1,927							10
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Atlonto										8
St. Doubs $2,397$ $3,072$ $7,63$ $2,507$ $7,979$ $862$ $165$ $45$ $183$ $182$ $1$ Minneapolis $3,072$ $763$ $2,309$ $2,549$ $387$ $254$ $549$ $533$ $16$ Dallas $2,710$ $543$ $2,167$ $2,232$ $364$ $273$ $489$ $468$ $21$ San Francisco $8,735$ $559$ $8,176$ $7,754$ $5,403$ $239$ $1,650$ $1,675$ $15$ Country banks $32,917$ $913$ $32,003$ $28,498$ $14,983$ $3,421$ $5,334$ $4,889$ $445$ Boston $2,807$ $92$ $2,714$ $2,473$ $1,043$ $174$ $430$ $409$ $21$ New York $4,989$ $95$ $4,894$ $4,443$ $3,334$ $305$ $878$ $822$ $56$ Philadelphia $2,426$ $19$ $2,406$ $2,141$ $1,715$ $205$ $435$ $403$ $33$ Cleveland $2,665$ $100$ $2,066$ $1,831$ $899$ $249$ $342$ $310$ $32$ Atlanta $2,723$ $173$ $2,550$ $2,327$ $685$ $317$ $397$ $367$ $30$ Chicago $4,669$ $80$ $4,589$ $4,025$ $2,658$ $542$ $800$ $723$ $77$ St. Louis $1,793$ $48$ $1,745$ $1,542$ $642$ $221$ $276$ $254$ $21$ Minneapolis $1,418$ $58$ $1,360$ $1,226$ <td< td=""><td>Chicago</td><td>4,845</td><td>489</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>18</td></td<>	Chicago	4,845	489								18
Kinnsos City Dallas3,0727632,3092,54938725454953316Dallas2,7105432,1672,23236427344946821San Francisco8,7355598,1767,7545,4032391,8501,87515Country banks32,91791332,00328,49814,9833,4215,3344,869445Boston2,807922,7142,4731,04317443040921New York4,969954,8944,4433,33430587882256Philadelphia2,426192,4062,1411,71520543540333Richmond2,6651002,0661,63189924.934231032Atlanta2,7231732,5502,22768531739736730Chicago4,669804,5894,0522,65854280077377St. Louis1,793481,7451,54264222127625421Minneapolis1,418581,3601,22672316023621521Minneapolis3,0951392,9562,56629548242837751	St. Louis	2,199	556								7
Konsos City Dallas $3,072$ $763$ $2,309$ $2,549$ $387$ $254$ $549$ $533$ $16$ DallasDallas $2,710$ $543$ $2,167$ $2,232$ $364$ $273$ $489$ $468$ $21$ San Francisco $8,735$ $559$ $8,176$ $7,754$ $5,403$ $239$ $1,650$ $1,675$ $15$ Country banks $32,917$ $913$ $32,003$ $28,498$ $14,983$ $3,421$ $5,334$ $4,889$ $445$ Boston $2,807$ $92$ $2,714$ $2,473$ $1,043$ $174$ $430$ $409$ $21$ New York $4,989$ $95$ $4,894$ $4,443$ $3,334$ $305$ $878$ $822$ $56$ Philadelphia $2,426$ $19$ $2,406$ $2,141$ $1,715$ $205$ $435$ $403$ $33$ Cleveland $2,665$ $100$ $2,066$ $1,831$ $899$ $249$ $342$ $310$ $32$ Atlanta $2,723$ $173$ $2,550$ $2,327$ $685$ $317$ $397$ $367$ $30$ Chicago $4,669$ $80$ $4,589$ $4,025$ $2,658$ $542$ $800$ $723$ $77$ St. Louis $1,793$ $48$ $1,745$ $1,542$ $642$ $221$ $276$ $254$ $21$ Minneapolis $1,418$ $58$ $1,360$ $1,226$ $723$ $160$ $236$ $215$ $21$ Minneapolis $3,995$ $2,956$ $2,956$ $295$ $482$	Minneapolis	1,039	250	789							30
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Konsos City		763	2,309	2,549				533		18
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Dallas		543	2,167	2,232						1
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	San Francisco		559	8,176	7,754	5,403	239	1,890			38
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Country banks	32,917	913	32,003							73
New York 7,90 9,97 9,107 3,10 32 9,107 3,10 32 9,107 3,10 32 34 4,610 9,2107 1,918 9,917 3,10 32 37,17 37,17 37,17 37,17 37,17 37,17 37,17 35,1 1,914 6,42 221 2,216 2,215 21 1,928 330 323 331 290 4,1	Boston	2,807	92								8
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	New York	4,989	95								32
Cleveland 2,695 22 2,672 2,362 1,706 264 440 433 46   Richmond 2,166 100 2,066 1,831 899 249 342 310 32   Atlanta 2,723 173 2,550 2,327 685 317 397 367 30   Chicago 4,669 80 4,589 4,025 2,658 542 800 723 77   St. Louis 1,793 48 1,745 1,542 642 221 276 254 21   Minnespolis 1,418 58 1,360 1,226 723 160 236 215 21   Kansas City 2,270 59 2,212 1,928 330 323 331 290 41   Dallas 3,095 139 2,956 2,566 295 482 428 377 51		2,426	19							33	8
Richmond   2,166   100   2,066   1,831   899   249   342   310   32     Atlanta   2,723   173   2,550   2,327   685   317   397   367   30     Chicago   4,669   80   4,589   4,025   2,658   542   800   723   77     St. Louis   1,793   48   1,745   1,542   642   221   276   254   21     Minneapolis   1,418   58   1,360   1,226   723   160   236   215   21     Konsas City   2,270   59   2,212   1,928   330   323   331   290   41     Dallas   3,095   139   2,956   2,566   295   482   428   377   51		2,695	22								3
Atlanta $2,723$ $173$ $2,550$ $2,227$ $685$ $317$ $397$ $367$ $30$ Chicago $4,669$ $80$ $4,589$ $4,025$ $2,658$ $542$ $800$ $723$ $77$ St. Louis $1,793$ $18$ $1,745$ $1,542$ $642$ $221$ $276$ $254$ $21$ Minneapolis $1,418$ $58$ $1,360$ $1,226$ $723$ $160$ $236$ $215$ $21$ Kansas City $2,270$ $59$ $2,212$ $1,928$ $330$ $323$ $331$ $290$ $41$ Dallas $3,995$ $139$ $2,956$ $295$ $482$ $428$ $377$ $51$				2,066		899					6
Chicago 4,669 80 4,589 4,025 2,658 542 600 723 77   St. Louis 1,793 48 1,745 1,542 642 221 276 254 21   Minneapolis 1,418 58 1,360 1,226 723 160 236 215 21   Kansas City 2,270 59 2,212 1,928 330 323 331 290 41   Dallas 3,095 139 2,956 2,566 295 482 428 377 51		2,723	173	2,550	2,327	685			367		1
St. Louis   1,793   48   1,745   1,542   642   221   276   254   21     Minneapolis   1,418   58   1,360   1,226   723   160   236   215   21     Kansas City   2,270   59   2,212   1,928   330   323   331   290   41     Dallas   3,095   139   2,956   2,566   295   482   428   377   51		4.669	80	4.589	4,025	2,658	542		723		2
Minneapolis1,418581,3601,22672316023621521Kansas City2,270592,2121,92833032333129041Dallas3,0951392,9562,56629548242837751					1,542			276	254	21	2
Konses City2,270592,2121,92833032333129041Dallas3,0951392,9562,56629548242837751						723	160	236	215		3
Dallas 3,095 139 2,956 2,566 295 482 428 377 51										41	5
								428		51	2
San Francisco 1.868 28 1,840 1,633 952 178 303 286 17					1,633	952	1 178	303	286		ī

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 76,200 million dollars. For numbered footnotes see heart page.

Digitized for FRASER

http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

176

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued (Averages of daily figures. In millions of dollars)

	(Averages of dat	ly figures.	TU MITT:	lons of dol	lars)	
Federal	Demand deposi	ts except in	terbank	Ti	me deposi	ts
Reserve	2nd half	lst half		2nd half	lst half	2nd half
District	May 1951	May 1951	May 1950	May 1951	May 1951	May 1950
	Country banks	in places w	with popula	tion of 15	,000 and	over 1/2/
Total	20,683	20,657	18,727	9,318	9,311	9,389
Boston	2,397	2,370	2,110	837	839	852
New York	3,791	3,767	3,373	2,277 .	2,273	2,350
Philedelphic	1,431	1,437	1,366	821	821	834
Cleveland	1,604	1,583	1,418	911	912	937
Richmond	1,285	1,295	1,212	454	454	462
Atlante	1,946	1,976	1,800	498	497	508
Chicago	2,907	2,891	2,543	1,766	1,761	1,724 376
St. Louis	852	852	791	374	373	370
Minnespolis	665	666	659	317	317	132
Kenses City	788	791	746	132	132	132
Dellas	1,621	1,613	1,402	232	234	699
San Francisco	1,395	1,416	1,306	699	697	
	Country banks	in places w	ith populs	tion of lea		
Total	11,320	11,434	10,808	5,664	5,658	5,666
Boston	317	316	295	206	206	210
New York	1,103	1,120	996	1,058	1,055	1,059
Philadelphia	975	982	905	894	893	907
Cleveland	1,069	1,074	1,017	795	796	792
Richmond	781	791	745	445	444	438
Atlanta	604	611	559	187	188	185
Chicago	1,681	1,685	1,570	892	890	885
St. Louis	893	900	869	267	268	268
Minnespolis	695	701	686	406	406	423
Kenses City	1,423	1,446	1,431	197	195	191
Dellas	1,334	1,358	1,319	64	63	60
San Francisco	445	450	413	253	254	248 _

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily <u>closing</u> figures for reserves and borrowings and of daily <u>opening</u> figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minue cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the <u>Member Bank Call Report</u>.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

(Averages figures	of daily fi is affected	s, AND BORRC igures; in t somewhat by particularly	housands of changes in	dollars. Federal Re	Comparabi eserve memb	ership,
	Demand dep	osiis excep	t interbaak	Tin	ne deposits	
	2nd half	lst holf	2nd half	2nd half	lst half	2nd half
	May 1951	May 19 <b>51</b>	May 1950	Moy 1951	May 1951	May 1950
	Country ba	nks in plac	es with pop	ulation of	less then [	15,000 1/
Total, all States	11,320,448	11,433,853	10,807,649	5.664.340	5,658,074	5.666.112
New England	334,617	334,191	313,914	216,503	216,356	222,273
Maine	50,671	50,958	52,617	55,169	55,233	59,237
New Hompshire *	49,084	49,266	45,473	23,972	24,053	22,621
Vermont	48,506	48,146	42,901	55,367	55,239	55,001
Massachusetts	127,859	127,211	117,201	47,772	47,718	48,922
Rhode Island	1,067	1,058	819	1,434	1,425	1,521
Connecticut *	57,430	57,552	54,903	32,789	32,688	34,971
Middle Atlantic	2,348,985	2,373,906	2,149,649	2.187.705	2,186,012	2,199,344
New York	783,362	797,908	705,757	692,043	690,498	695,076
New Jersey	515,419	518,879	469,499	492,616	491,724	489,163
Pennsylvania	1,050,204	1,057,119	974,393	1,003,046	1,003,790	1,015,105
E. North Central	2,440,485	2,442,521	2,295,663	1,577,216	1,574,924	1,572,001
Ohio	625,698	626,813	594,905	495,722	495,264	492,136
Indiana	408,557	410,821	372,986	172,535	172,336	166,798
Illinois	911,839	910,625	884,193	392,424	391,958	388,738
Michigan	284,324	284,689	256,708	301,524	300,832	301,246
Wisconsin	210,067	209,573	256,708 186,871	215,011	214,534	223,083
W. North Central	1,814,770	1,834,818	1,778,266	498,635	497,900	509,838
Minnesois	243,168	242,840	240,586	202,067	201,884	212,307
Iowa	320,642	324,889	309,299	88,339	88,265	89,931
Missouri	299,724	301 <b>,</b> 774	282,625	65,338	65,302	64,127
North Dakota	77,026	78,719	82,044	29,383	29,438	31,034
South Dakota	119,570	121,196	117 <b>,2</b> 35	27,004	27,049	27,081
Nebraska	321,052	324,115	308,677	43,617	43,500	42,745
Kansas	321,052 433,588	441,285	437,800	42,887	42,462	42,613
South Atlantic	1,104,084	<u>1,116,513</u>	1,035,356	537,821	537,397	528,229
Delaware	17,896	18,142	16,850	11,578	11,564	11,900
Maryland	146,715	148,174	137,403	104,261	103,888	103,577
Virginia	301,342	305,071	284,270	216,047	215,823	209,865
West Virginia	168,466	168,675	165,103	73,875	73,839	74,058
North Cerolina	110,516	112,668	103,082	43,374	43,328	43,752
South Cerolina	69,276	70,980	69,381	16,136	16,204	16,199
Georgia	89,693	90,959	81,651	24,123	23,923	24,397
Florida E. Sauth Cantural	200,180	201,844	177,616	48,427	48,828	44,481
E. South Central	551,746	560,423	544,241	146,022	146,986	147,616
Kentucky Tennessee	245,717	250,203	250,274	43,670	43,906	43,982
Alabama	137,928	139,496	137,369	58,239	58,865	60,209
Mississippi	126,178	127,859	117,651	35,485	35,544	34,774
W. South Central	41,923	42,865 1,771,144	38,947 1,741,737	8,628	8,671 127,049	8,651 122,497
Arkansas	<u>1,738,035</u> 128,913	131,087	124,781	127,688_ 21,680	21,681	21,074
Louisiana	75,365	76,778	71,652	23,686	23,608	23,907
Oklahoma	302,011	310,041	325,153	32,626	32,410	30,815
Texas	1,231,746	1,253,238	1,220,151	49,696	49,350	46,701
Mountain	641,128	650,427	628,732	166,991	165,262	165,258
Montana	163,427	166,591	162,803	41,919	41,912	42,555
Ideho*	42,606	43,623	42,339	12,262	12,260	13,400
Wyoming	90,069	90,022	85,444	19,198	19,233	19,106
Coloredo	213,981	217,549	215,169	47,342	45,909	43,907
New Mexico	75,072	76,476	72,059	10,862	10,817	10,600
Arizona	5,447	5,413	4,461	1,101	875	1,047
Uteh	42,651	42,965	39,083	28,791	28,736	29,300
Nevada	7.875	7,788	7,374	5,516	5,520	5,343
Pacific	7,875	349,910	320,091	_205,759_	5,520 206,188	199,056
Washington	78,456	79,449	76,802	38,383	38,451	38,813
Oregon	85,261	86,424	74,584	27,178	27,276	25,899
d folffraser		184,037	168,705	140,198	140,461	134,344

http://fractor.stroufsetucycgsee preceding mage regarding classification by population.

Federal Reserve Bank of St. Louis