

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF MAY 1951
(Averages of daily figures $\frac{1}{2}$. In millions of dollars)

FEDERAL RESERVE BANK
OF INDIANAPOLIS

June 5, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits $\frac{2}{/}$	Time deposits $\frac{3}{/}$	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	97,897	10,984	86,913	86,188	29,651	5,433	18,970	18,331	640	510
Central reserve city banks:										
New York	22,068	3,806	18,262	20,362	1,894	34	4,984	5,000	-17	278
Chicago	5,651	1,087	4,563	5,107	1,098	110	1,286	1,292	-6	16
Reserve city banks	37,147	5,151	31,996	32,308	11,690	1,704	7,295	7,163	132	148
Boston	2,077	258	1,819	1,901	182	29	395	391	4	3
New York	524	30	894	824	289	35	183	182	1	6
Philadelphia	2,442	381	2,061	2,149	216	98	445	443	2	2
Cleveland	4,717	478	4,239	4,196	1,504	171	942	929	12	19
Richmond	2,258	324	1,934	1,967	437	101	430	420	10	9
Atlanta	2,220	455	1,765	1,875	421	137	417	400	17	7
Chicago	4,774	497	4,276	4,107	2,002	253	962	942	21	30
St. Louis	2,193	574	1,620	1,868	336	104	399	394	5	7
Minneapolis	1,055	263	792	879	166	46	189	186	3	24
Kansas City	3,044	777	2,267	2,538	385	233	549	531	18	9
Dallas	2,684	550	2,134	2,237	360	253	494	469	25	7
San Francisco	8,759	563	8,195	7,768	5,392	243	1,889	1,877	12	25
Country banks	33,031	940	32,091	28,411	14,969	3,585	5,406	4,876	530	67
Boston	2,782	96	2,686	2,453	1,044	167	427	406	21	7
New York	4,984	97	4,887	4,404	3,328	335	891	816	75	33
Philadelphia	2,438	19	2,419	2,143	1,714	219	445	403	42	7
Cleveland	2,679	22	2,657	2,338	1,708	274	484	430	54	3
Richmond	2,187	102	2,085	1,836	898	261	354	311	43	4
Atlanta	2,770	182	2,588	2,343	685	340	411	369	42	1
Chicago	4,657	80	4,576	3,988	2,651	564	806	717	89	1
St. Louis	1,801	49	1,752	1,536	641	233	279	254	25	2
Minneapolis	1,427	61	1,367	1,226	723	168	241	215	26	4
Kansas City	2,299	61	2,238	1,934	328	341	332	290	42	4
Dallas	3,115	144	2,971	2,572	298	493	428	378	50	--
San Francisco	1,893	28	1,865	1,637	951	190	308	286	22	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 76,275 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	1st half May 1951	2nd half April 1951	1st half May 1950	1st half May 1951	2nd half April 1951	1st half May 1950
	Country banks in places with population of 15,000 and over <u>1/</u> <u>2/</u>					
Total	20,657	20,569	18,650	9,311	9,319	9,394
Boston	2,370	2,404	2,123	839	838	855
New York	3,767	3,763	3,321	2,273	2,294	2,341
Philadelphia	1,437	1,438	1,353	821	820	833
Cleveland	1,583	1,568	1,397	912	909	938
Richmond	1,295	1,276	1,210	454	454	462
Atlanta	1,976	1,966	1,822	497	499	508
Chicago	2,891	2,825	2,508	1,761	1,756	1,725
St. Louis	852	837	786	373	372	376
Minneapolis	666	656	659	317	317	334
Kansas City	791	791	744	132	130	131
Dallas	1,613	1,638	1,400	234	233	188
San Francisco	1,416	1,407	1,328	697	697	704
	Country banks in places with population of less than 15,000 <u>2/</u>					
Total	11,434	11,334	10,873	5,658	5,644	5,670
Boston	316	316	297	206	205	210
New York	1,120	1,099	1,008	1,055	1,053	1,060
Philadelphia	582	576	504	893	691	905
Cleveland	1,074	1,065	1,017	796	795	792
Richmond	791	780	755	444	443	439
Atlanta	611	604	559	188	187	185
Chicago	1,685	1,656	1,565	890	888	886
St. Louis	900	888	877	268	267	269
Minneapolis	701	699	690	406	407	425
Kansas City	1,446	1,451	1,444	195	191	191
Dallas	1,358	1,355	1,331	63	63	60
San Francisco	450	445	418	254	252	249

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	May 1951	April 1951	May 1950	May 1951	April 1951	May 1950
<u>Country banks in places with population of less than 15,000 1/</u>						
Total, all States	11,433,853	11,333,752	10,873,453	5,658,074	5,644,051	5,670,162
New England	334,191	334,562	315,585	216,356	215,877	222,622
Maine	50,958	50,756	52,093	55,233	55,288	59,394
New Hampshire*	49,266	49,064	45,784	24,053	23,975	22,701
Vermont	48,146	47,244	42,977	55,239	55,098	55,081
Massachusetts	127,211	127,977	118,670	47,718	47,559	48,925
Rhode Island	1,058	1,008	802	1,425	1,422	1,521
Connecticut*	57,552	58,513	55,259	32,688	32,535	35,000
Middle Atlantic	2,373,906	2,345,619	2,158,262	2,186,012	2,181,734	2,197,879
New York	757,908	782,967	716,726	690,498	689,734	695,797
New Jersey	518,879	510,238	471,400	491,724	489,968	488,897
Pennsylvania	1,057,119	1,052,414	970,136	1,003,790	1,002,032	1,013,184
E. North Central	2,342,521	2,394,072	2,287,182	1,574,924	1,572,478	1,574,617
Ohio	626,813	619,334	593,231	495,264	494,747	492,807
Indiana	410,821	391,543	374,267	172,336	172,202	167,182
Illinois	910,625	897,075	877,210	391,958	391,419	389,542
Michigan	284,689	276,003	255,014	300,832	299,942	301,729
Wisconsin	209,573	210,117	186,560	214,534	214,168	223,357
W. North Central	1,834,818	1,835,248	1,791,089	497,900	498,592	511,372
Minnesota	242,840	241,245	239,774	201,884	202,968	213,394
Iowa	324,889	326,482	311,274	88,265	88,283	90,018
Missouri	301,774	298,902	285,684	65,302	64,995	64,151
North Dakota	78,719	79,535	82,969	29,438	29,507	31,219
South Dakota	121,196	121,043	118,472	27,049	27,038	27,213
Nebraska	324,115	327,445	311,839	43,500	43,387	42,719
Kansas	441,285	440,596	441,077	42,462	42,414	42,658
South Atlantic	1,116,513	1,103,475	1,048,212	537,397	535,848	528,334
Delaware	18,142	17,902	16,573	11,564	11,588	11,875
Maryland	148,174	146,513	139,367	103,888	103,837	103,444
Virginia	305,071	300,932	288,623	215,823	215,509	209,971
West Virginia	168,675	165,562	165,150	73,839	73,682	74,218
North Carolina	112,668	111,925	105,009	43,328	42,861	43,615
South Carolina	70,980	69,879	70,719	16,204	16,164	16,333
Georgia	90,959	88,780	83,287	23,923	23,744	24,475
Florida	201,844	201,982	175,484	48,828	48,463	44,403
E. South Central	560,423	556,190	555,867	146,986	147,056	148,120
Kentucky	250,203	248,825	255,389	43,906	44,047	44,271
Tennessee	139,496	138,634	138,389	58,865	58,848	60,382
Alabama	127,859	126,310	120,969	35,544	35,450	34,813
Mississippi	42,865	42,421	40,120	8,671	8,711	8,654
W. South Central	1,771,144	1,768,086	1,758,729	127,049	125,971	121,768
Arkansas	131,087	131,395	127,197	21,681	21,696	21,126
Louisiana	76,778	74,766	72,214	23,608	23,557	23,899
Oklahoma	310,041	311,591	328,946	32,410	31,808	30,792
Texas	1,253,238	1,250,334	1,230,372	49,350	48,910	45,951
Mountain	650,427	651,129	635,147	165,262	161,881	165,708
Montana	166,591	167,067	165,169	41,912	41,899	42,770
Idaho*	43,623	44,195	43,317	12,260	12,222	13,547
Wyoming	90,022	88,504	86,180	19,233	19,205	19,163
Colorado	217,549	220,391	216,211	45,909	42,461	43,902
New Mexico	76,476	75,926	72,951	10,817	10,829	10,593
Arizona	5,413	5,172	4,510	875	1,104	1,035
Utah	42,965	42,178	39,418	28,736	28,645	29,320
Nevada	7,788	7,696	7,391	5,520	5,516	5,378
Pacific	349,910	345,371	323,380	206,188	204,614	199,742
Washington	79,449	78,039	77,216	38,451	38,558	38,931
Oregon	86,424	85,527	75,546	27,276	27,023	26,149
California	184,037	181,805	170,618	140,461	139,033	134,662