

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL, 1951
(Averages of daily figures 1/2. In millions of dollars)

May 18, 1951

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	98,765	10,931	87,834	86,897	29,653	5,364	19,270	18,501	769	138
<u>Central reserve city banks:</u>										
New York	22,792	3,879	18,913	21,007	1,956	38	5,316	5,159	157	35
Chicago	5,709	1,045	4,664	5,126	1,097	130	1,294	1,296	-2	--
<u>Reserve city banks</u>	37,429	5,073	32,356	32,385	11,637	1,767	7,304	7,175	129	88
Boston	2,179	275	1,904	1,962	182	31	414	403	10	4
New York	884	32	852	776	261	38	174	171	3	1
Philadelphia	2,472	388	2,084	2,160	211	104	408	444	3	--
Cleveland	4,843	471	4,371	4,275	1,504	182	953	945	8	4
Richmond	2,248	314	1,934	1,954	437	102	429	417	12	8
Atlanta	2,234	447	1,786	1,883	419	136	419	402	18	3
Chicago	4,756	457	4,299	4,086	1,999	255	954	937	16	11
St. Louis	2,190	546	1,644	1,877	336	96	398	396	3	10
Minneapolis	1,045	255	790	866	166	48	185	183	2	29
Kansas City	3,084	762	2,321	2,555	384	247	549	534	15	14
Dallas	2,748	559	2,190	2,247	354	272	486	471	15	1
San Francisco	8,748	566	8,181	7,745	5,383	255	1,896	1,872	24	3
<u>Country banks</u>	32,835	934	31,901	28,379	14,963	3,429	5,356	4,871	485	65
Boston	2,818	98	2,720	2,463	1,044	185	435	407	27	5
New York	4,956	94	4,862	4,392	3,347	889	816	816	73	23
Philadelphia	2,432	18	2,414	2,143	1,712	211	442	403	40	7
Cleveland	2,655	23	2,632	2,330	1,704	259	478	428	50	3
Richmond	2,156	100	2,056	1,825	897	242	309	309	33	7
Atlanta	2,749	179	2,570	2,336	686	329	401	368	32	5
Chicago	4,559	77	4,481	3,946	2,643	511	788	711	77	2
St. Louis	1,772	48	1,724	1,528	639	213	275	252	23	4
Minneapolis	1,416	61	1,355	1,229	725	156	238	216	23	3
Kansas City	2,301	59	2,242	1,952	321	327	331	293	38	4
Dallas	3,141	148	2,993	2,592	296	497	434	381	53	1
San Francisco	1,880	29	1,852	1,645	949	176	303	287	16	1

NOTP: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 76,400 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half April 1951	1st half April 1951	2nd half April 1950	2nd half April 1951	1st half April 1951	2nd half April 1950
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	20,569	20,531	18,612	9,319	9,295	9,380
Boston	2,404	2,374	2,143	838	837	855
New York	3,763	3,705	3,303	2,294	2,291	2,336
Philadelphia	1,438	1,458	1,361	820	819	831
Cleveland	1,568	1,562	1,399	909	904	937
Richmond	1,276	1,281	1,202	454	453	462
Atlanta	1,966	1,982	1,813	499	498	507
Chicago	2,825	2,811	2,484	1,756	1,749	1,723
St. Louis	837	838	783	372	371	375
Minneapolis	656	662	655	317	318	334
Kansas City	791	790	742	130	129	131
Dallas	1,638	1,645	1,410	233	230	186
San Francisco	1,407	1,423	1,318	697	696	703
	<u>Country banks in places with population of less than 15,000 2/</u>					
Total	11,334	11,356	10,834	5,644	5,631	5,669
Boston	316	311	296	205	205	210
New York	1,099	1,074	991	1,053	1,052	1,058
Philadelphia	976	984	899	891	889	903
Cleveland	1,065	1,075	1,008	795	791	794
Richmond	780	794	749	443	443	439
Atlanta	604	611	570	187	187	185
Chicago	1,656	1,656	1,556	888	886	886
St. Louis	888	894	876	267	266	268
Minneapolis	699	708	692	407	407	426
Kansas City	1,451	1,465	1,446	191	191	191
Dallas	1,355	1,374	1,336	63	63	60
San Francisco	445	451	415	252	251	249

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half April 1951	1st half April 1951	2nd half April 1950	2nd half April 1951	1st half April 1951	2nd half April 1950
Country banks in places with population of less than 15,000 1/						
Total, all States	11,333,752	11,396,449	10,833,952	5,644,051	5,631,298	5,668,907
New England	334,562	329,608	315,050	215,877	215,671	222,723
Maine	50,756	49,305	50,791	55,288	55,263	59,504
New Hampshire*	49,064	49,031	45,662	23,975	23,976	22,742
Vermont	47,244	46,174	42,495	55,098	55,119	55,102
Massachusetts	127,977	126,401	120,004	47,559	47,439	48,856
Rhode Island	1,008	1,085	825	1,422	1,424	1,538
Connecticut*	58,513	57,612	55,273	32,535	32,450	34,981
Middle Atlantic	2,345,619	2,327,745	2,134,861	2,181,734	2,177,842	2,196,501
New York	782,967	758,469	704,531	689,734	689,893	695,589
New Jersey	510,238	514,275	465,146	489,968	488,527	487,998
Pennsylvania	1,052,414	1,055,001	965,184	1,002,032	999,422	1,012,914
E. North Central	2,394,072	2,401,588	2,266,118	1,572,478	1,562,390	1,573,810
Ohio	619,334	628,736	585,426	494,747	491,771	492,508
Indiana	391,543	385,865	370,862	172,202	172,045	167,311
Illinois	897,075	896,758	870,574	391,419	389,259	389,033
Michigan	276,003	278,697	251,289	299,942	299,064	301,350
Wisconsin	210,117	211,532	187,567	214,168	214,251	223,608
W. North Central	1,835,248	1,851,478	1,796,464	468,592	468,231	511,943
Minnesota	241,245	244,492	210,661	202,968	202,925	214,058
Iowa	326,482	328,742	313,195	88,283	88,033	80,058
Missouri	298,902	302,123	285,554	64,595	64,959	63,970
North Dakota	79,535	80,238	82,935	29,507	29,569	31,302
South Dakota	121,043	122,185	119,384	27,038	26,986	27,347
Nebraska	327,445	328,503	311,434	43,387	43,411	42,752
Kansas	440,596	445,195	443,301	42,414	42,346	42,456
South Atlantic	1,103,475	1,119,186	1,043,783	535,848	535,090	528,049
Delaware	17,902	17,698	16,303	11,588	11,605	11,872
Maryland	146,513	149,465	138,296	103,837	103,616	103,614
Virginia	300,932	307,900	287,001	215,509	215,441	209,675
West Virginia	165,562	165,633	161,812	73,682	73,659	74,275
North Carolina	111,925	113,521	105,311	42,861	42,575	43,674
South Carolina	69,879	71,861	70,629	16,164	16,104	16,368
Georgia	88,780	90,249	83,036	23,744	23,740	24,424
Florida	201,982	202,859	181,395	48,463	48,350	44,165
E. South Central	556,190	567,159	556,536	147,056	147,131	148,166
Kentucky	248,825	253,845	255,497	44,047	44,050	44,245
Tennessee	138,634	140,961	139,989	58,848	58,912	60,413
Alabama	126,310	128,981	120,656	35,450	35,470	34,885
Mississippi	42,421	43,372	40,394	8,711	8,699	8,623
W. South Central	1,768,086	1,790,632	1,766,315	125,971	125,286	122,015
Arkansas	131,395	132,049	128,087	21,696	21,670	21,075
Louisiana	74,766	73,879	71,917	23,557	23,477	23,876
Oklahoma	311,591	316,802	330,495	31,808	31,526	30,723
Texas	1,250,334	1,267,902	1,235,815	48,910	48,613	46,341
Mountain	651,129	659,223	633,619	161,881	162,359	165,973
Montana	167,067	169,965	165,749	41,899	42,016	42,793
Idaho*	44,195	44,814	43,568	12,222	12,225	13,572
Wyoming	88,504	89,109	85,981	19,205	19,225	19,274
Colorado	220,391	222,394	215,441	42,461	42,643	43,990
New Mexico	75,926	76,830	72,263	10,829	10,895	10,576
Arizona	5,172	5,131	4,312	1,104	1,105	1,026
Utah	42,178	42,930	38,956	28,645	28,746	29,376
Nevada	7,696	8,050	7,309	5,515	5,504	5,375
Pacific	342,514	342,830	322,257	201,171	203,028	190,727
Washington	78,039	78,518	76,681	38,453	38,559	38,965
Oregon	85,527	85,763	75,222	27,023	27,168	26,110
California	181,805	185,549	169,304	139,033	137,571	134,532