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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 19, 1951

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH, 1951
(Averages of daily figures 1/. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	99,386	11,070	88,316	87,437	29,584	5,340	19,267	18,606	661	280
Central reserve city banks:										
New York	23,077	3,861	19,216	21,235	2,005	60	5,253	5,217	36	52
Chicago	5,663	1,095	4,568	5,101	1,083	97	1,287	1,289	- 2	53
Reserve city banks	37,696	5,159	32,537	32,601	11,577	1,777	7,362	7,215	147	118
Boston	2,200	270	1,929	2,000	182	33	424	411	13	3
New York	844	30	814	742	249	34	165	163	2	3
Philadelphia	2,494	384	2,110	2,157	212	109	448	444	3	10
Cleveland	4,844	467	4,377	4,282	1,479	176	960	945	15	10
Richmond	2,294	329	1,965	1,980	435	115	432	422	10	4
Atlanta	2,254	469	1,785	1,899	418	130	418	405	13	4
Chicago	4,807	462	4,345	4,103	1,986	268	960	940	21	12
St. Louis	2,229	579	1,650	1,907	336	95	406	402	4	11
Minneapolis	1,063	250	813	893	167	51	190	189	2	14
Kansas City	3,116	763	2,353	2,583	369	247	550	539	12	24
Dallas	2,773	566	2,207	2,294	352	257	494	480	14	14
San Francisco	8,777	590	8,187	7,761	5,392	262	1,916	1,876	41	2
Country banks	32,950	955	31,995	28,499	14,919	3,406	5,365	4,885	480	9
Boston	2,776	93	2,682	2,440	1,041	175	429	404	25	57
New York	4,910	95	4,815	4,387	3,339	276	881	815	67	5
Philadelphia	2,465	20	2,445	2,168	1,705	208	440	406	34	28
Cleveland	2,652	22	2,631	2,318	1,713	268	483	427	55	8
Richmond	2,191	105	2,087	1,842	893	258	347	312	35	2
Atlanta	2,778	185	2,593	2,346	683	344	402	369	33	4
Chicago	4,561	82	4,479	3,969	2,629	485	788	713	75	1
St. Louis	1,785	49	1,736	1,538	636	216	276	253	23	2
Minneapolis	1,431	60	1,371	1,249	723	152	241	218	23	2
Kansas City	2,313	62	2,251	1,966	319	325	331	294	37	2
Dallas	3,193	153	3,040	2,629	291	510	440	386	54	4
San Francisco	1,894	29	1,865	1,649	946	188	306	288	18	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,000 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS---Continued
(Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half March 1951	1st half March 1951	2nd half March 1950	2nd half March 1951	1st half March 1951	2nd half March 1950
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	20,595	20,626	18,619	9,300	9,305	9,340
Boston	2,370	2,358	2,132	836	837	854
New York	3,733	3,726	3,302	2,288	2,289	2,330
Philadelphia	1,468	1,457	1,344	817	813	824
Cleveland	1,562	1,556	1,402	926	927	931
Richmond	1,289	1,293	1,221	452	450	459
Atlanta	1,986	1,994	1,810	497	497	506
Chicago	2,819	2,843	2,477	1,745	1,748	1,711
St. Louis	841	848	782	370	371	373
Minneapolis	665	682	669	317	318	333
Kansas City	790	795	748	129	129	131
Dallas	1,656	1,656	419	229	230	185
San Francisco	1,416	1,418	315	694	696	703
	Country banks in places with population of less than 15,000 2/					
Total	11,400	11,558	10,889	5,619	5,621	5,644
Boston	312	317	292	205	203	211
New York	1,083	1,101	975	1,051	1,052	1,056
Philadelphia	977	980	899	888	888	895
Cleveland	1,069	1,071	1,008	787	787	792
Richmond	798	808	754	442	442	438
Atlanta	607	611	570	186	187	183
Chicago	1,660	1,681	1,560	884	883	883
St. Louis	894	911	882	266	266	268
Minneapolis	706	719	708	407	408	425
Kansas City	1,462	1,483	1,461	190	190	190
Dallas	1,384	1,418	1,358	62	61	55
San Francisco	449	456	422	252	253	248

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS---Continued
(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half March 1951	1st half March 1951	2nd half March 1950	2nd half March 1951	1st half March 1951	2nd half March 195
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,400,343	11,558,131	10,889,179	5,618,641	5,620,920	5,644,179
New England	330,559	334,939	311,348	215,019	213,590	222,881
Maine	48,774	47,388	48,191	55,151	53,761	59,593
New Hampshire*	49,447	50,572	44,522	23,926	23,891	22,777
Vermont	46,731	48,813	42,521	54,976	55,032	55,189
Massachusetts	126,858	130,123	120,196	47,185	47,150	49,021
Rhode Island	1,080	1,165	843	1,427	1,439	1,543
Connecticut*	57,669	56,878	55,075	32,354	32,317	34,758
Middle Atlantic	2,326,203	2,347,658	2,113,183	2,174,779	2,175,397	2,184,754
New York	763,820	780,721	684,869	690,719	691,444	696,080
New Jersey	517,935	522,722	473,096	486,556	485,891	483,476
Pennsylvania	1,044,448	1,044,215	955,218	997,504	998,062	1,005,198
E. North Central	2,407,632	2,430,568	2,276,505	1,560,692	1,562,449	1,571,128
Ohio	624,259	623,463	588,806	487,877	488,438	492,300
Indiana	386,168	392,001	367,773	171,409	171,183	167,043
Illinois	903,288	915,440	873,578	389,069	388,536	388,012
Michigan	282,821	287,096	252,116	298,322	299,483	300,062
Wisconsin	211,096	212,568	194,232	214,015	214,809	223,711
W. North Central	1,839,078	1,868,553	1,818,423	497,274	497,435	510,266
Minnesota	243,779	246,557	246,248	202,971	203,283	213,546
Iowa	323,882	331,120	313,936	87,659	87,644	90,051
Missouri	299,780	303,128	287,771	64,778	64,918	63,304
North Dakota	78,971	80,437	84,630	29,497	29,438	31,521
South Dakota	121,545	124,369	122,370	26,898	26,901	27,217
Nebraska	324,867	330,573	315,578	43,243	43,135	42,544
Kansas	446,254	452,369	447,890	42,228	42,116	42,083
South Atlantic	1,121,282	1,129,703	1,046,858	533,551	533,722	525,848
Delaware	17,432	17,157	16,542	11,577	11,574	11,870
Maryland	148,956	148,784	136,313	103,047	103,238	103,270
Virginia	308,616	312,970	291,777	215,061	215,172	209,336
West Virginia	167,042	169,212	161,253	73,555	73,432	74,267
North Carolina	115,694	118,046	106,434	42,578	42,737	43,770
South Carolina	72,505	73,693	71,920	16,063	16,093	16,378
Georgia	90,004	91,656	83,950	23,727	23,883	23,758
Florida	201,033	198,185	178,669	47,943	47,593	43,199
E. South Central	568,181	580,823	563,911	146,533	147,596	147,929
Kentucky	256,268	265,271	260,439	44,065	44,172	44,257
Tennessee	141,339	141,207	141,058	59,109	59,231	60,471
Alabama	126,901	129,642	121,626	34,629	35,433	34,700
Mississippi	43,673	44,703	40,788	8,730	8,760	8,501
W. South Central	1,800,235	1,841,345	1,792,003	124,441	123,252	117,002
Arkansas	132,726	134,285	128,747	21,569	21,574	20,927
Louisiana	74,389	76,092	73,059	23,398	23,366	23,743
Oklahoma	315,574	321,459	334,920	31,355	31,366	30,789
Texas	1,277,546	1,309,509	1,255,277	48,119	46,946	41,543
Mountain	660,126	671,805	639,505	162,234	162,575	166,019
Montana	169,419	173,988	169,195	42,229	42,360	42,786
Idaho*	45,458	46,614	44,148	12,215	12,213	13,664
Wyoming	89,322	90,537	86,110	19,101	19,103	19,263
Colorado	222,059	223,669	215,989	42,388	42,531	43,942
New Mexico	77,606	79,987	73,429	10,944	10,963	10,555
Arizona	5,283	5,412	4,374	1,116	1,114	1,018
Utah	43,036	43,475	39,114	28,724	28,764	29,425
Nevada	7,943	8,123	7,146	5,517	5,527	5,366
Pacific	347,047	352,737	327,443	204,118	204,904	198,352
Washington	78,292	79,903	76,878	38,626	38,798	39,044
Oregon	85,096	85,934	74,043	26,830	26,907	25,821
California	183,659	186,900	176,522	138,662	139,199	133,487

1/ For footnote see preceding page regarding classification by population.