

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF FEBRUARY, 1951
 (Averages of daily figures 1/. In millions of dollars)

March 22, 1951

J.1

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	98,779	11,316	87,463	86,154	29,550	5,520	18,947	18,300	647	274
Central reserve city banks:										
New York	21,979	3,860	18,119	20,003	1,915	38	4,941	4,916	26	40
Chicago	5,725	1,067	4,658	5,115	1,092	110	1,293	1,293	--	15
Reserve city banks	37,912	5,414	32,498	32,562	11,692	1,791	7,328	7,214	114	172
Boston	2,083	268	1,815	1,875	183	30	391	386	5	2
New York	910	30	880	792	267	35	180	174	5	22
Philadelphia	2,483	389	2,094	2,144	213	108	446	442	5	2
Cleveland	4,661	484	4,177	4,088	1,484	170	913	907	7	33
Richmond	2,263	338	1,925	1,952	437	106	426	417	9	9
Atlanta	2,274	484	1,790	1,913	420	126	415	408	8	15
Chicago	4,822	491	4,331	4,084	2,028	270	958	939	19	12
St. Louis	2,264	624	1,640	1,940	337	92	413	408	4	28
Minneapolis	1,102	266	836	919	168	52	195	194	1	19
Kansas City	3,204	807	2,397	2,631	365	262	565	548	16	15
Dallas	2,970	645	2,326	2,428	394	289	517	509	7	6
San Francisco	8,876	587	8,289	7,795	5,397	252	1,910	1,883	27	9
Country banks	33,164	976	32,188	28,475	14,851	3,581	5,385	4,878	507	46
Boston	2,837	94	2,743	2,471	1,042	191	440	408	31	3
New York	5,061	101	4,960	4,475	3,338	320	896	827	69	27
Philadelphia	2,464	19	2,445	2,163	1,701	213	441	405	36	6
Cleveland	2,646	23	2,622	2,297	1,711	277	478	424	54	2
Richmond	2,215	110	2,106	1,853	892	266	347	313	34	2
Atlanta	2,765	198	2,567	2,314	685	359	400	365	35	--
Chicago	4,505	74	4,432	3,899	2,595	497	787	702	85	1
St. Louis	1,814	52	1,761	1,548	638	234	278	255	23	1
Minneapolis	1,474	66	1,408	1,273	732	167	245	222	22	1
Kansas City	2,344	65	2,279	1,980	319	340	335	296	39	3
Dallas	3,141	145	2,995	2,555	253	535	427	373	54	--
San Francisco	1,898	29	1,869	1,649	944	183	311	288	24	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,100 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Feb. 1951	1st half Feb. 1951	2nd half Feb. 1950	2nd half Feb. 1951	1st half Feb. 1951	2nd half Feb. 1950
	<u>Country banks in places with population of 15,000 and over 1/ 2/</u>					
Total	20,615	20,353	18,785	9,223	9,227	9,287
Boston	2,421	2,346	2,124	838	838	853
New York	3,843	3,755	3,382	2,287	2,288	2,328
Philadelphia	1,464	1,436	1,356	812	813	814
Cleveland	1,555	1,524	1,385	924	927	924
Richmond	1,298	1,293	1,234	450	451	457
Atlanta	1,969	1,955	1,786	498	497	501
Chicago	2,763	2,748	2,499	1,712	1,712	1,696
St. Louis	846	843	787	370	370	371
Minneapolis	686	690	674	320	320	332
Kansas City	798	797	748	129	129	129
Dallas	1,559	1,550	1,488	191	190	182
San Francisco	1,413	1,418	1,322	691	692	701
	<u>Country banks in places with population of less than 15,000 2/</u>					
Total	11,573	11,647	10,885	5,627	5,621	5,624
Boston	322	319	294	203	203	210
New York	1,117	1,109	978	1,050	1,049	1,039
Philadelphia	982	976	895	888	888	891
Cleveland	1,068	1,068	1,003	787	787	792
Richmond	808	818	762	442	442	437
Atlanta	598	601	561	187	188	182
Chicago	1,668	1,672	1,561	883	882	880
St. Louis	915	920	890	268	265	267
Minneapolis	722	729	712	412	411	426
Kansas City	1,481	1,501	1,477	190	190	190
Dallas	1,436	1,471	1,324	63	63	63
San Francisco	456	463	427	253	253	249

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1940, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS--Continued
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Feb. 1951	Feb. 1951	Feb. 1950	Feb. 1951	Feb. 1951	Feb. 1950
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,573,017	11,646,946	10,884,582	5,627,162	5,621,087	5,624,401
New England	340,028	336,860	312,257	213,596	213,482	221,707
Maine*	47,537	47,965	46,816	53,876	53,921	59,491
New Hampshire*	50,714	49,746	44,807	23,805	23,731	22,603
Vermont	49,319	48,794	42,766	55,029	55,020	54,906
Massachusetts	133,252	131,890	121,894	47,210	47,281	48,830
Rhode Island	1,219	1,118	883	1,449	1,462	1,548
Connecticut*	57,987	57,347	55,091	32,227	32,067	34,329
Middle Atlantic	2,366,655	2,351,725	2,115,978	2,173,378	2,171,939	2,164,611
New York	791,809	790,357	694,612	691,067	690,642	689,330
New Jersey	528,106	522,775	468,731	484,460	483,964	472,865
Pennsylvania	1,046,740	1,038,593	952,635	997,851	997,333	1,002,412
E. North Central	2,418,192	2,420,201	2,270,180	1,564,332	1,560,606	1,566,742
Ohio	617,713	616,124	577,503	488,799	488,589	490,998
Indiana	392,082	391,996	368,199	171,107	170,988	166,031
Illinois	915,005	921,376	877,260	389,162	384,881	386,576
Michigan	287,567	287,300	253,917	299,672	300,034	298,796
Wisconsin	205,825	203,405	193,301	215,592	216,114	224,341
W. North Central	1,870,131	1,881,584	1,830,883	501,193	499,609	509,262
Minnesota	245,215	244,241	241,653	205,284	204,464	213,222
Iowa	327,783	324,787	312,643	87,652	87,691	89,808
Missouri	303,854	308,160	290,431	65,077	64,770	62,667
North Dakota	83,522	86,527	85,898	30,386	30,404	31,765
South Dakota	125,659	126,276	124,924	27,480	26,967	27,339
Nebraska	329,765	330,482	319,048	43,113	43,018	42,355
Kansas	454,333	461,111	456,286	42,201	42,295	42,108
South Atlantic	1,121,380	1,129,243	1,044,732	534,062	533,826	524,039
Delaware	17,196	17,199	16,654	11,590	11,595	11,827
Maryland	149,161	150,881	136,044	103,208	103,135	103,355
Virginia	313,261	318,059	293,930	215,180	214,889	208,335
West Virginia	167,958	168,088	161,987	73,332	73,275	74,208
North Carolina	118,648	119,994	107,931	42,900	43,128	44,096
South Carolina	73,327	74,798	75,701	16,184	16,143	16,426
Georgia	90,573	91,910	84,329	23,875	24,034	23,816
Florida	191,256	188,314	168,156	47,793	47,627	41,976
E. South Central	575,787	585,375	573,165	147,847	148,252	148,361
Kentucky	265,455	270,945	267,461	44,139	44,329	44,182
Tennessee	138,918	140,610	141,037	59,336	59,678	60,847
Alabama	127,727	129,017	123,167	35,651	35,667	34,897
Mississippi	43,687	44,803	41,500	8,721	8,578	8,435
W. South Central	1,856,918	1,899,633	1,759,049	124,960	125,161	124,338
Arkansas	134,294	136,039	129,690	21,602	21,583	20,814
Louisiana	75,197	76,603	72,015	23,373	23,413	23,554
Oklahoma	319,561	325,274	337,137	31,271	31,290	30,659
Texas	1,327,866	1,361,717	1,220,207	48,714	48,875	49,311
Mountain	670,837	683,430	647,551	162,642	162,661	165,977
Montana	175,149	179,978	172,728	42,424	42,501	42,761
Idaho*	46,822	47,356	44,571	12,180	12,158	13,654
Wyoming	90,429	91,887	87,417	19,131	19,121	19,345
Colorado	222,322	226,200	215,728	42,576	42,645	43,996
New Mexico	80,130	81,111	75,709	10,952	10,913	10,517
Arizona	5,491	5,515	4,438	1,091	1,079	1,031
Utah	42,765	43,580	39,926	28,749	28,691	29,255
Nevada	7,729	7,803	7,034	5,539	5,553	5,376
Pacific	353,082	358,895	330,787	205,152	205,551	199,358
Washington	79,386	80,209	76,833	38,998	39,102	39,143
Oregon	85,053	85,665	73,280	26,966	27,033	26,305
California	188,650	193,021	180,674	139,188	139,416	133,910

1/ For footnote see preceding page regarding classification by population.