

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY, 1951

March 8, 1951

(Averages of daily figures^{1/}. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	97,666	11,247	86,419	85,934	29,567	5,475	18,872	18,261	611	379
<u>Central reserve city banks:</u>										
<u>New York</u>	21,689	3,795	17,895	19,904	1,915	35	4,912	4,892	20	112
Chicago	5,673	1,068	4,605	5,158	1,103	112	1,300	1,304	5	10
<u>Reserve city banks</u>	37,315	5,396	31,919	32,505	11,701	1,719	7,329	7,203	126	204
Boston	2,069	263	1,806	1,896	183	29	393	390	3	5
New York	887	29	858	788	268	32	175	174	1	21
Philadelphia	2,439	372	2,067	2,151	215	96	444	443	1	2
Cleveland	4,547	473	4,074	4,066	1,482	164	911	902	9	47
Richmond	2,248	348	1,900	1,960	437	108	431	418	12	8
Atlanta	2,236	491	1,745	1,898	421	129	420	405	15	16
Chicago	4,678	474	4,204	4,012	2,030	267	948	924	24	44
St. Louis	2,261	659	1,601	1,961	339	92	419	413	7	24
Minneapolis	1,095	270	825	925	169	52	196	195	1	18
Kansas City	3,101	801	2,300	2,591	365	234	558	540	18	9
Dallas	2,936	653	2,283	2,455	397	272	537	515	22	2
San Francisco	8,819	563	8,256	7,803	5,397	244	1,895	1,884	11	7
<u>Country banks</u>	32,988	988	32,000	28,368	14,848	3,608	5,332	4,862	470	54
Boston	2,759	95	2,664	2,438	1,042	170	427	404	23	5
New York	4,966	102	4,863	4,422	3,337	302	881	819	61	30
Philadelphia	2,430	17	2,413	2,147	1,702	207	437	403	34	6
Cleveland	2,615	23	2,592	2,280	1,713	270	472	422	50	3
Richmond	2,221	111	2,110	1,859	893	274	357	314	44	1
Atlanta	2,755	200	2,556	2,302	684	365	399	363	36	1
Chicago	4,495	75	4,420	3,892	2,595	505	780	701	79	2
St. Louis	1,817	53	1,763	1,542	634	246	278	254	24	1
Minneapolis	1,487	67	1,419	1,280	731	174	244	223	21	1
Kansas City	2,362	64	2,297	1,992	319	345	332	298	33	2
Dallas	3,171	151	3,021	2,558	253	565	416	373	43	--
San Francisco	1,910	29	1,881	1,657	945	186	309	289	20	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 77,650 million dollars. For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS (Cont'd.)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Feb. 1951	2nd half Jan. 1951	1st half Feb. 1950	1st half Feb. 1951	2nd half Jan. 1951	1st half Feb. 1950
	<u>Country banks in places with population of 15,000 and over^{1/2/}</u>					
Total	20,353	20,473	18,538	9,227	<u>E/</u> 9,239	9,199
Boston	2,346	2,396	2,121	838	839	852
New York	3,755	3,720	3,281	2,283	2,291	2,273
Philadelphia	1,436	1,441	1,348	813	815	806
Cleveland	1,524	1,542	1,372	927	926	921
Richmond	1,293	1,298	1,216	451	451	455
Atlanta	1,955	1,943	1,775	497	498	499
Chicago	2,748	2,755	2,488	1,712	1,712	1,692
St. Louis	843	853	787	370	370	368
Minneapolis	690	697	683	320	320	331
Kansas City	797	802	746	129	129	129
Dallas	1,550	1,590	1,407	190	195	179
San Francisco	1,418	1,433	1,316	692	<u>E/</u> 693	694
	<u>Country banks in places with population of less than 15,000^{2/}</u>					
Total	11,647	11,707	11,056	5,621	5,624	5,635
Boston	319	327	299	203	203	209
New York	1,109	1,112	1,018	1,049	1,053	1,062
Philadelphia	976	974	898	888	891	888
Cleveland	1,068	1,074	1,002	787	784	791
Richmond	818	817	770	442	442	437
Atlanta	601	599	557	188	187	181
Chicago	1,672	1,679	1,569	882	884	879
St. Louis	920	925	898	265	265	265
Minneapolis	729	733	721	411	410	425
Kansas City	1,501	1,517	1,493	190	190	190
Dallas	1,471	1,482	1,399	63	63	59
San Francisco	463	469	433	253	253	249

r/ Revised.

E/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS (Cont'd.)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Feb. 1951	2nd half Jan. 1951	1st half Feb. 1950	1st half Feb. 1951	2nd half Jan. 1951	1st half Feb. 1950
	Country banks in places with population of less than 15,000 1/					
Total, all States	11,616,946	11,707,059	11,055,828	5,621,087	5,624,090	5,634,622
New England	336,860	346,290	317,281	213,482	213,389	221,175
Maine *	47,965	48,469	47,402	53,921	54,000	59,500
New Hampshire *	49,746	51,081	45,307	23,731	23,681	22,495
Vermont	48,794	50,093	43,481	55,020	55,026	54,811
Massachusetts	131,890	137,054	125,270	47,281	47,237	48,628
Rhode Island	1,118	1,059	937	1,462	1,480	1,548
Connecticut *	57,347	58,534	54,884	32,067	31,965	34,163
Middle Atlantic	2,351,725	2,350,315	2,159,412	2,171,939	2,178,600	2,184,944
New York	790,357	790,998	715,661	690,612	693,432	701,299
New Jersey	522,775	523,862	489,840	483,964	486,951	483,820
Pennsylvania	1,038,593	1,035,455	953,911	997,333	998,217	999,825
E. North Central	2,420,201	2,433,706	2,276,267	1,560,606	1,560,147	1,562,859
Ohio	616,124	620,383	574,279	488,589	486,614	490,442
Indiana	391,996	393,362	370,683	370,988	370,959	364,854
Illinois	921,376	925,580	883,860	184,881	184,698	185,174
Michigan	287,300	292,468	254,655	300,034	301,216	298,286
Wisconsin	203,405	201,913	192,790	216,114	216,660	224,103
W. North Central	1,881,584	1,894,195	1,847,028	1,499,609	1,499,097	1,508,757
Minnesota	244,211	243,370	242,766	204,464	204,328	212,712
Iowa	324,787	324,111	312,936	87,691	87,819	89,883
Missouri	308,160	310,699	294,291	64,770	64,665	62,489
North Dakota	86,527	88,008	88,768	30,404	30,169	31,934
South Dakota	126,276	126,824	125,596	26,967	26,861	27,293
Nebraska	330,482	332,873	320,167	43,018	42,972	42,460
Kansas	461,111	468,310	462,504	42,295	42,283	44,985
South Atlantic	1,129,233	1,125,354	1,047,017	533,826	533,322	522,923
Delaware	17,199	17,189	16,555	11,595	11,572	11,816
Maryland	150,881	147,453	135,972	103,135	103,226	103,207
Virginia	318,059	319,327	297,190	214,889	214,359	207,926
West Virginia	168,088	167,902	163,583	73,275	73,215	74,190
North Carolina	119,994	121,212	109,160	43,128	43,390	44,083
South Carolina	74,798	74,857	77,059	16,143	16,058	16,402
Georgia	91,910	90,051	84,565	24,034	24,147	23,718
Florida	188,314	187,363	162,933	47,355	47,355	44,581
E. South Central	585,375	588,977	576,939	448,252	447,289	448,140
Kentucky	270,945	274,512	271,909	44,329	44,075	44,113
Tennessee	140,610	142,849	139,912	59,678	59,004	60,972
Alabama	129,017	127,959	123,521	35,667	35,620	34,656
Mississippi	44,803	43,657	41,597	8,578	8,590	8,399
W. South Central	1,899,633	1,913,117	1,838,488	129,161	124,985	119,911
Arkansas	136,039	137,590	130,516	21,583	21,537	20,685
Louisiana	76,603	77,301	73,427	23,413	23,395	23,472
Oklahoma	325,274	327,092	340,459	31,290	31,345	30,625
Texas	1,361,717	1,371,144	1,294,086	48,875	48,708	45,139
Mountain	683,430	690,936	656,648	162,661	162,128	165,929
Montana	179,978	183,161	177,193	42,501	41,952	42,822
Idaho *	47,356	47,561	45,275	12,158	12,158	13,612
Wyoming	91,887	93,422	88,445	19,121	18,993	19,413
Colorado	226,200	227,105	218,292	42,645	42,834	43,990
New Mexico	81,111	82,311	76,335	10,913	10,917	10,462
Arizona	5,515	5,499	4,456	1,079	1,070	1,022
Utah	43,580	44,022	39,529	28,691	28,713	29,193
Nevada	7,803	7,855	7,123	5,553	5,491	5,365
Pacific	358,895	364,169	336,748	205,551	205,133	199,982
Washington	80,209	82,380	78,000	39,102	39,261	39,286
Oregon	85,665	86,188	74,208	27,033	26,768	26,460
California	193,021	195,601	184,540	139,416	139,104	134,220

1/ For footnote see preceding page regarding classification by population.