

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

February 23, 1951

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY, 1951

J.1

(Averages of daily figures<sup>1/</sup>. In millions of dollars)

Class of bank and Federal Reserve District	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	99,234	11,876	87,358	86,699	29,574	5,851	18,455	17,810	645	303
Central reserve city banks:										
New York	22,079	3,937	18,142	20,163	1,922	39	4,838	4,839	- 1	92
Chicago	5,776	1,125	4,652	5,218	1,109	114	1,288	1,289	--	23
Reserve city banks	38,145	5,761	32,384	32,956	11,706	1,861	7,229	7,104	125	147
Boston	2,116	280	1,836	1,917	185	32	366	384	2	1
New York	913	32	881	802	269	35	175	172	3	10
Philadelphia	2,468	397	2,070	2,158	216	105	436	432	4	1
Cleveland	4,634	507	4,127	4,092	1,479	175	894	883	10	30
Richmond	2,289	350	1,939	1,981	438	111	422	411	11	14
Atlanta	2,246	507	1,738	1,892	422	131	407	393	15	14
Chicago	4,752	501	4,251	4,056	2,032	273	932	910	22	35
St. Louis	2,334	704	1,630	1,990	338	99	410	407	4	14
Minneapolis	1,120	290	830	930	169	61	193	191	2	12
Kansas City	3,216	865	2,350	2,648	364	265	552	536	16	8
Dallas	3,067	726	2,341	2,499	399	322	530	510	20	--
San Francisco	8,991	601	8,390	7,990	5,395	252	1,892	1,875	17	9
Country banks	33,234	1,053	32,180	28,362	14,836	3,837	5,099	4,577	522	41
Boston	2,822	99	2,723	2,478	1,042	186	409	385	25	3
New York	4,939	108	4,832	4,393	3,344	301	838	772	66	22
Philadelphia	2,434	19	2,414	2,142	1,705	215	418	381	37	5
Cleveland	2,644	26	2,619	2,288	1,711	292	455	400	55	1
Richmond	2,232	118	2,114	1,857	892	283	334	295	39	1
Atlanta	2,750	208	2,542	2,271	685	388	373	336	37	3
Chicago	4,514	80	4,434	3,881	2,596	536	746	660	86	1
St. Louis	1,835	57	1,778	1,544	635	259	268	239	29	1
Minneapolis	1,503	73	1,430	1,286	730	183	250	211	25	--
Kansas City	2,387	68	2,319	1,989	319	373	319	278	42	1
Dallas	3,240	167	3,073	2,554	258	628	402	348	60	--
San Francisco	1,932	30	1,902	1,678	918	193	292	273	22	1

NOTE: <sup>1/</sup> Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 78,650 million dollars.

<sup>2/</sup> For numbered footnotes see next page.

J.14 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures. In millions of dollars)

Federal Reserve District	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1951	Jan. 1951	Jan. 1950	Jan. 1951	Jan. 1951	Jan. 1950
	Country banks in places with population of 15,000 and over 1/ 2/					
Total	20,473	20,643	18,623	9,212	9,251	9,177
Boston	2,396	2,409	2,142	839	839	850
New York	3,720	3,746	3,284	2,291	2,297	2,276
Philadelphia	1,441	1,491	1,354	815	816	805
Cleveland	1,542	1,557	1,382	926	927	913
Richmond	1,298	1,315	1,219	451	451	453
Atlanta	1,943	1,941	1,762	498	499	497
Chicago	2,755	2,774	2,501	1,712	1,716	1,686
St. Louis	853	864	801	370	370	367
Minneapolis	697	708	683	320	321	329
Kansas City	802	802	747	129	130	128
Dallas	1,590	1,581	1,425	195	189	178
San Francisco	1,433	1,455	1,323	665	696	694
	Country banks in places with population of less than 15,000 2/					
Total	11,707	11,850	11,058	5,624	5,633	5,616
Boston	327	333	302	203	203	209
New York	1,112	1,116	995	1,053	1,053	1,049
Philadelphia	974	993	894	891	891	885
Cleveland	1,074	1,086	1,013	784	786	796
Richmond	817	833	766	442	441	436
Atlanta	599	604	550	187	187	181
Chicago	1,679	1,684	1,571	884	884	875
St. Louis	925	936	902	265	265	264
Minneapolis	733	747	723	410	411	424
Kansas City	1,517	1,538	1,498	190	191	190
Dallas	1,482	1,497	1,403	63	67	58
San Francisco	469	484	439	253	253	250

- 1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.
- 2/ Classification by population is based on the 1950 census; comparative figures for 1950, previously reported on the basis of the 1940 census, have been revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1.b DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Jan. 1951	Jan. 1951	Jan. 1950	Jan. 1951	Jan. 1951	Jan. 1950
Country banks in places with population of less than 15,000 1/						
<b>Total, all States</b>	<b>11,707,059</b>	<b>11,850,451</b>	<b>11,057,901</b>	<b>5,624,090</b>	<b>5,632,871</b>	<b>5,616,277</b>
<b>New England</b>	<b>346,290</b>	<b>352,056</b>	<b>320,895</b>	<b>213,389</b>	<b>213,463</b>	<b>220,817</b>
Maine*	48,469	49,537	48,010	54,000	54,139	59,554
New Hampshire*	51,081	52,752	45,780	23,681	23,665	22,368
Vermont	50,093	51,682	43,725	55,026	55,063	54,793
Massachusetts	137,054	138,904	127,138	47,237	47,276	48,567
Rhode Island	1,059	1,169	886	1,480	1,481	1,529
Connecticut*	58,534	58,012	55,356	31,965	31,839	34,006
<b>Middle Atlantic</b>	<b>2,350,315</b>	<b>2,376,791</b>	<b>2,132,885</b>	<b>2,178,600</b>	<b>2,179,131</b>	<b>2,168,457</b>
New York	790,998	787,545	704,170	693,432	694,117	695,538
New Jersey	523,862	536,571	476,002	486,951	486,018	476,139
Pennsylvania	1,035,455	1,052,675	952,713	998,217	998,996	996,780
<b>E. North Central</b>	<b>2,433,706</b>	<b>2,450,931</b>	<b>2,284,381</b>	<b>1,560,147</b>	<b>1,562,736</b>	<b>1,559,349</b>
Ohio	620,383	630,411	576,960	486,614	488,181	490,481
Indiana	393,362	398,337	372,916	170,959	170,929	164,338
Illinois	925,580	930,747	888,160	384,698	384,718	383,906
Michigan	292,468	287,709	254,357	301,216	300,751	296,232
Wisconsin	201,913	203,727	191,988	216,660	218,157	224,392
<b>W. North Central</b>	<b>1,894,195</b>	<b>1,919,202</b>	<b>1,853,303</b>	<b>499,097</b>	<b>499,362</b>	<b>506,942</b>
Minnesota	243,370	250,222	241,447	204,328	204,497	211,868
Iowa	324,111	326,063	313,321	87,819	87,900	89,774
Missouri	310,699	313,118	296,546	64,665	64,434	62,290
North Dakota	88,008	91,263	90,309	30,169	30,174	31,640
South Dakota	126,824	127,702	126,132	26,861	26,944	27,249
Nebraska	332,873	335,298	320,242	42,972	42,995	42,197
Kansas	468,310	475,536	465,306	42,283	42,418	41,924
<b>South Atlantic</b>	<b>1,125,354</b>	<b>1,141,533</b>	<b>1,037,564</b>	<b>533,322</b>	<b>533,182</b>	<b>521,317</b>
Delaware	17,189	17,670	16,419	11,572	11,565	11,800
Maryland	147,453	149,500	130,448	103,226	103,126	103,162
Virginia	319,327	326,286	297,581	214,359	214,244	206,936
West Virginia	167,902	170,627	162,939	73,215	72,824	73,984
North Carolina	121,212	124,719	111,040	43,390	43,547	44,118
South Carolina	74,857	76,112	76,845	16,058	16,140	16,390
Georgia	90,051	93,504	84,388	24,147	24,274	23,615
Florida	187,363	183,115	157,904	47,355	47,462	41,312
<b>E. South Central</b>	<b>588,977</b>	<b>595,059</b>	<b>583,849</b>	<b>147,289</b>	<b>146,830</b>	<b>153,221</b>
Kentucky	274,512	273,819	279,775	44,075	43,978	49,671
Tennessee	142,849	145,162	141,801	59,004	58,732	60,866
Alabama	127,959	131,476	121,410	35,620	35,629	34,259
Mississippi	43,657	44,602	40,863	8,590	8,491	8,425
<b>W. South Central</b>	<b>1,913,117</b>	<b>1,934,366</b>	<b>1,843,235</b>	<b>124,985</b>	<b>129,716</b>	<b>119,198</b>
Arkansas	137,590	139,988	131,110	21,537	21,586	20,632
Louisiana	77,301	78,993	73,763	23,395	23,404	23,540
Oklahoma	327,092	332,403	340,827	31,345	31,527	30,601
Texas	1,371,134	1,382,982	1,297,535	48,708	53,199	44,515
<b>Mountain</b>	<b>690,936</b>	<b>705,671</b>	<b>660,614</b>	<b>162,128</b>	<b>162,658</b>	<b>165,579</b>
Montana	183,161	186,018	179,319	41,952	42,368	42,845
Idaho*	47,561	49,262	45,634	12,158	12,174	13,476
Wyoming	93,422	97,543	89,815	18,993	18,997	19,439
Colorado	227,105	228,383	217,611	42,834	42,989	43,929
New Mexico	82,311	84,929	76,011	10,917	10,915	10,437
Arizona	5,499	5,779	4,504	1,070	1,085	1,013
Utah	44,022	45,829	40,307	28,713	28,671	29,060
Nevada	7,855	7,928	7,413	5,491	5,459	5,380
<b>Pacific</b>	<b>364,169</b>	<b>374,842</b>	<b>341,175</b>	<b>205,133</b>	<b>205,793</b>	<b>201,397</b>
Washington	82,380	85,641	77,964	39,261	39,450	39,325
Oregon	86,188	90,073	75,064	26,768	27,086	28,071
California	195,601	199,128	188,147	139,104	139,257	134,001

1/ For footnote see preceding page regarding classification by population.