

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER 1950
 (Averages of daily figures 1/. In millions of dollars)

January 19, 1951

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	101,194	12,541	88,653	87,014	29,443	6,354	17,522	16,484	1,038	196
Central reserve city banks:										
New York	22,968	4,144	18,824	20,676	1,964	47	4,711	4,647	64	111
Chicago	5,870	1,206	4,664	5,219	1,097	131	1,197	1,203	- 6	9
Reserve city banks	38,910	6,113	32,796	33,005	11,593	2,005	6,763	6,521	242	51
Boston	2,148	303	1,845	1,923	184	40	367	355	11	1
New York	919	31	888	799	269	37	163	157	6	4
Philadelphia	2,537	436	2,101	2,183	221	109	409	404	5	1
Cleveland	4,749	539	4,210	4,126	1,489	201	840	817	23	11
Richmond	2,341	392	1,949	1,989	437	128	400	380	20	5
Atlanta	2,303	525	1,778	1,906	425	150	387	364	23	6
Chicago	4,830	532	4,298	4,063	2,012	296	867	832	35	1
St. Louis	2,380	724	1,656	1,986	337	107	393	374	19	10
Minneapolis	1,134	301	833	910	168	63	175	172	3	6
Kansas City	3,276	904	2,372	2,621	362	290	524	490	34	2
Dallas	3,115	777	2,337	2,479	398	317	498	466	32	--
San Francisco	9,177	649	8,529	8,020	5,290	267	1,740	1,708	32	4
Country banks	33,447	1,078	32,368	28,114	14,790	4,171	4,851	4,113	738	25
Boston	2,832	95	2,738	2,444	1,037	209	406	345	61	2
New York	4,929	109	4,820	4,336	3,332	324	788	687	101	12
Philadelphia	2,525	19	2,505	2,182	1,697	251	400	347	54	5
Cleveland	2,684	26	2,658	2,279	1,701	326	438	359	79	2
Richmond	2,286	135	2,151	1,876	887	308	326	270	57	1
Atlanta	2,699	197	2,502	2,211	682	392	342	299	43	--
Chicago	4,535	77	4,458	3,837	2,582	581	710	590	121	--
St. Louis	1,840	61	1,779	1,529	633	275	252	215	37	2
Minneapolis	1,535	75	1,459	1,296	729	198	225	192	33	--
Kansas City	2,395	71	2,324	1,963	319	406	301	252	49	--
Dallas	3,244	180	3,064	2,507	249	681	386	313	73	--
San Francisco	1,943	33	1,911	1,653	942	220	276	246	30	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 78,700 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS (Cont'd)
 (Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1950	1st half Dec. 1950	2nd half Dec. 1949	2nd half Dec. 1950	1st half Dec. 1950	2nd half Dec. 1949
	Country banks in places with population of 15,000 and over 1/					
Total	19,165	18,683	17,332	8,745	8,734	8,679
Boston	2,358	2,273	2,115	815	816	828
New York	3,597	3,502	3,153	2,185	2,185	2,167
Philadelphia	1,468	1,389	1,339	810	808	796
Cleveland	1,563	1,516	1,389	907	899	895
Richmond	1,219	1,215	1,139	405	405	406
Atlanta	1,751	1,720	1,592	457	459	456
Chicago	2,632	2,567	2,364	1,615	1,610	1,588
St. Louis	737	725	680	344	345	342
Minneapolis	653	650	636	292	291	301
Kansas City	641	622	591	107	108	106
Dallas	1,203	1,163	1,098	166	165	158
San Francisco	1,344	1,340	1,235	641	643	636
	Country banks in places with population of less than 15,000					
Total	13,203	13,036	12,219	6,045	6,045	6,007
Boston	380	375	347	221	225	227
New York	1,223	1,200	1,083	1,147	1,141	1,137
Philadelphia	1,038	1,024	938	887	885	879
Cleveland	1,095	1,080	1,022	793	798	804
Richmond	932	929	860	482	482	476
Atlanta	751	724	666	226	224	216
Chicago	1,826	1,793	1,683	967	966	954
St. Louis	1,041	1,031	1,013	288	289	285
Minneapolis	806	811	780	436	437	449
Kansas City	1,684	1,658	1,630	212	212	210
Dallas	1,860	1,842	1,671	83	83	74
San Francisco	566	571	526	301	304	297

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.l.b

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changed in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1950	1st half Dec. 1950	2nd half Dec. 1949	2nd half Dec. 1950	1st half Dec. 1950	2nd half Dec. 1949
Country banks in places with population of less than 15,000						
Total, all States	13,203,067	13,036,256	12,218,936	6,044,852	6,045,159	6,007,078
New England	397,992	392,067	365,736	231,520	234,920	239,358
Maine*	52,159	53,337	52,782	58,587	62,271	64,077
New Hampshire*	80,188	79,791	71,955	27,336	27,338	26,385
Vermont	51,079	50,294	44,270	54,699	54,585	54,528
Massachusetts	146,522	142,902	133,053	49,497	49,371	50,827
Rhode Island	1,061	1,132	910	1,491	1,500	1,515
Connecticut*	66,983	64,611	62,766	39,910	39,855	42,026
Middle Atlantic	2,536,542	2,499,059	2,270,430	2,271,002	2,262,809	2,251,853
New York	834,863	818,294	737,084	740,544	731,973	740,513
New Jersey	611,003	602,968	547,559	538,033	539,484	523,320
Pennsylvania	1,090,676	1,077,797	985,787	992,425	991,352	988,020
E. North Central	2,600,330	2,567,464	2,414,174	1,655,384	1,658,791	1,653,116
Ohio	639,925	634,033	595,227	494,350	498,903	502,629
Indiana	442,984	437,954	411,210	188,977	188,294	179,548
Illinois	952,861	945,341	912,059	388,777	387,984	387,008
Michigan	360,928	352,051	305,522	365,668	366,174	359,454
Wisconsin	203,632	198,085	190,156	217,612	217,436	224,477
W. North Central	2,050,147	2,018,446	1,970,219	532,770	533,392	538,349
Minnesota	266,518	269,679	255,126	208,834	209,285	216,406
Iowa	328,586	320,397	313,928	88,758	88,676	90,654
Missouri	348,457	344,961	327,971	76,536	76,921	73,607
North Dakota	90,088	91,555	92,201	30,061	30,074	31,600
South Dakota	164,134	164,090	160,809	37,052	36,920	36,446
Nebraska	345,652	339,842	327,874	43,623	43,476	42,973
Kansas	506,712	487,922	492,310	47,906	48,040	46,663
South Atlantic	1,326,404	1,302,847	1,195,988	595,311	594,905	581,038
Delaware	17,969	18,076	16,944	11,483	11,454	11,687
Maryland	176,457	174,553	152,578	118,388	118,184	118,251
Virginia	357,848	357,021	325,868	227,105	226,435	218,034
West Virginia	184,054	184,624	179,545	78,074	78,579	80,192
North Carolina	142,896	142,716	131,347	48,886	48,991	49,714
South Carolina	85,228	84,733	84,683	18,100	18,149	18,306
Georgia	105,930	103,894	94,755	29,030	29,035	28,396
Florida	256,022	237,230	210,268	64,245	64,078	56,458
E. South Central	666,613	647,104	639,713	165,857	164,777	165,045
Kentucky	286,205	271,051	280,288	46,599	46,547	46,886
Tennessee	175,712	172,865	170,995	65,976	65,675	67,983
Alabama	148,782	147,075	136,167	41,554	40,837	38,565
Mississippi	55,914	56,113	52,263	11,728	11,718	11,611
W. South Central	2,390,137	2,361,262	2,202,242	166,348	165,943	155,446
Arkansas	183,376	181,553	181,435	32,884	32,810	31,301
Louisiana	90,260	88,137	83,889	27,855	27,809	27,857
Oklahoma	405,966	403,937	409,931	38,797	38,808	37,928
Texas	1,710,535	1,687,635	1,526,987	66,812	66,516	58,360
Mountain	806,716	815,169	766,650	180,271	181,219	183,486
Montana	187,602	189,891	182,280	42,063	41,909	42,542
Idaho*	71,811	70,998	71,392	14,837	14,814	15,924
Wyoming	110,543	111,926	104,688	21,192	21,257	21,882
Colorado	247,832	248,182	234,217	48,552	48,620	48,962
New Mexico	122,498	126,830	113,701	13,563	13,785	12,938
Arizona	5,683	5,660	4,610	1,112	1,098	1,002
Utah	52,586	53,749	48,415	34,253	34,319	34,878
Nevada	8,161	7,933	7,347	5,399	5,417	5,358
Pacific	428,186	432,838	393,784	245,689	248,403	239,387
Washington	90,401	90,144	83,301	41,977	41,966	41,630
Oregon	90,898	93,419	77,176	26,728	26,560	25,820
California	246,887	249,275	233,307	176,984	179,877	171,937