

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1950  
 (Averages of daily figures  $\frac{1}{2}$ . In millions of dollars)

December 5, 1950

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings At Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	96,809	11,763	85,047	84,185	29,475	5,900	16,758	15,959	799	118
<u>Central reserve city banks:</u>										
New York	21,535	3,890	17,646	19,697	1,790	34	4,450	4,423	27	29
Chicago	5,588	1,120	4,469	5,036	1,085	114	1,171	1,162	9	6
<u>Reserve city banks</u>	37,012	5,740	31,272	31,824	11,655	1,790	6,469	6,311	158	56
Boston	2,082	294	1,788	1,884	185	42	353	348	5	2
New York	870	31	839	762	270	33	153	151	2	3
Philadelphia	2,410	428	1,982	2,112	246	94	400	392	7	--
Cleveland	4,516	497	4,019	3,999	1,486	178	807	794	12	12
Richmond	2,245	381	1,864	1,922	437	109	380	368	12	3
Atlanta	2,220	483	1,736	1,861	432	125	373	357	16	2
Chicago	4,575	481	4,094	3,914	2,013	282	829	805	24	4
St. Louis	2,233	661	1,572	1,874	343	93	366	354	12	11
Minneapolis	1,104	297	807	901	172	59	175	171	4	2
Kansas City	3,064	827	2,237	2,525	366	245	491	473	18	9
Dallas	2,922	727	2,195	2,385	410	281	477	450	27	3
San Francisco	8,773	633	8,140	7,684	5,295	248	1,666	1,648	18	3
<u>Country banks</u>	32,674	1,013	31,660	27,628	14,945	3,962	4,668	4,063	605	27
Boston	2,740	90	2,651	2,397	1,055	189	376	340	36	3
New York	4,814	102	4,712	4,234	3,373	330	759	677	82	14
Philadelphia	2,457	19	2,438	2,133	1,732	244	389	343	47	3
Cleveland	2,593	22	2,571	2,241	1,718	286	418	355	63	1
Richmond	2,268	124	2,143	1,850	900	314	322	267	55	1
Atlanta	2,597	184	2,413	2,156	683	353	334	293	41	1
Chicago	4,458	77	4,381	3,809	2,602	541	680	587	93	2
St. Louis	1,809	60	1,749	1,508	637	262	245	213	32	--
Minneapolis	1,535	76	1,459	1,284	734	207	218	191	27	1
Kansas City	2,343	68	2,275	1,938	320	379	294	249	46	1
Dallas	3,116	159	2,958	2,428	247	632	361	305	57	--
San Francisco	1,943	32	1,911	1,650	943	224	272	245	27	1

Note: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 75,800 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Nov. 1950	2nd half Oct. 1950	1st half Nov. 1949	1st half Nov. 1950	2nd half Oct. 1950	1st half Nov. 1949
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	18,632	18,451	17,035	8,811	8,849	8,812
Boston	2,273	2,291	1,980	826	827	825
New York	3,499	3,432	3,139	2,211	2,224	2,192
Philadelphia	1,406	1,389	1,298	828	830	810
Cleveland	1,496	1,493	1,347	912	911	914
Richmond	1,211	1,193	1,149	415	414	412
Atlanta	1,692	1,664	1,549	159	458	461
Chicago	2,566	2,553	2,345	1,632	1,628	1,608
St. Louis	725	722	676	343	348	345
Minneapolis	649	635	639	296	295	302
Kansas City	625	624	579	108	108	107
Dallas	1,117	1,136	1,045	165	164	158
San Francisco	1,313	1,318	1,288	613	641	680
	<u>Country banks in places with population of less than 15,000</u>					
Total	13,028	12,788	12,241	6,101	6,097	6,068
Boston	377	380	357	230	230	233
New York	1,215	1,202	1,123	1,159	1,162	1,159
Philadelphia	1,031	1,020	951	901	906	896
Cleveland	1,075	1,069	1,018	606	604	612
Richmond	933	917	874	485	483	481
Atlanta	721	708	654	225	224	217
Chicago	1,815	1,794	1,697	970	968	959
St. Louis	1,025	1,001	995	289	289	286
Minneapolis	810	783	805	439	437	450
Kansas City	1,650	1,628	1,615	212	212	210
Dallas	1,810	1,730	1,619	83	82	71
San Francisco	569	557	531	301	300	296

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Nov. 1950	Oct. 1950	Nov. 1949	Nov. 1950	Oct. 1950	Nov. 1949
<b>Total, all States</b>	<b>13,028,318</b>	<b>12,788,393</b>	<b>12,240,638</b>	<b>6,100,580</b>	<b>6,097,043</b>	<b>6,068,396</b>
<b>New England</b>	<b>394,511</b>	<b>397,544</b>	<b>375,451</b>	<b>239,362</b>	<b>240,152</b>	<b>244,527</b>
Maine	54,980	55,774	55,659	63,063	63,275	65,215
New Hampshire *	79,369	80,529	72,993	28,323	28,342	27,518
Vermont	50,710	50,083	45,201	51,827	54,908	55,067
Massachusetts	113,708	143,508	134,826	51,793	51,906	53,035
Rhode Island	962	942	941	1,492	1,509	1,523
Connecticut *	64,782	65,708	66,831	10,314	40,212	42,599
<b>Middle Atlantic</b>	<b>2,533,919</b>	<b>2,490,134</b>	<b>2,324,097</b>	<b>2,302,369</b>	<b>2,306,791</b>	<b>2,295,503</b>
New York	828,666	824,471	772,893	713,835	746,647	755,818
New Jersey	607,392	597,463	558,083	549,538	549,960	533,983
Pennsylvania	1,077,861	1,068,200	993,121	1,008,996	1,010,184	1,005,702
<b>E. North Central</b>	<b>2,600,810</b>	<b>2,575,281</b>	<b>2,438,732</b>	<b>1,668,176</b>	<b>1,666,024</b>	<b>1,662,419</b>
Ohio	635,474	632,954	596,306	503,597	502,322	505,505
Indiana	412,772	434,110	421,051	169,102	188,133	180,371
Illinois	961,261	951,977	920,849	390,150	390,559	389,555
Michigan	360,500	355,176	308,415	367,032	366,443	361,919
Wisconsin	200,833	201,024	190,111	218,295	218,067	225,069
<b>W. North Central</b>	<b>2,004,652</b>	<b>1,972,516</b>	<b>1,964,247</b>	<b>535,655</b>	<b>534,549</b>	<b>539,661</b>
Minnesota	270,514	260,878	263,717	210,171	209,833	216,791
Iowa	319,180	316,748	310,330	88,893	88,962	90,806
Missouri	311,083	335,422	320,395	77,194	77,176	74,375
North Dakota	91,776	87,705	98,238	29,932	29,590	31,664
South Dakota	165,843	159,848	164,696	36,891	36,661	36,155
Nebraska	336,617	335,901	325,499	43,585	43,578	43,013
Kansas	479,639	477,014	481,372	48,689	48,729	46,857
<b>South Atlantic</b>	<b>1,308,149</b>	<b>1,286,652</b>	<b>1,199,085</b>	<b>598,750</b>	<b>596,524</b>	<b>586,579</b>
Delaware	17,902	17,705	17,625	11,750	11,777	11,789
Maryland	176,637	177,967	155,319	120,468	120,470	120,270
Virginia	352,291	341,731	329,805	227,369	226,009	219,236
West Virginia	187,049	182,568	185,019	79,109	78,866	81,787
North Carolina	114,324	142,024	132,042	48,898	48,506	49,992
South Carolina	86,871	86,594	85,923	18,172	18,174	18,510
Georgia	104,306	102,624	93,937	29,154	29,153	28,365
Florida	239,069	235,039	199,415	63,630	63,449	56,630
<b>E. South Central</b>	<b>639,800</b>	<b>626,499</b>	<b>623,023</b>	<b>165,086</b>	<b>164,773</b>	<b>165,056</b>
Kentucky	267,051	262,566	262,783	16,666	46,648	46,770
Tennessee	173,023	169,612	168,740	65,997	65,972	67,796
Alabama	115,538	142,796	139,773	40,778	40,629	38,848
Mississippi	54,188	51,325	51,727	11,645	11,524	11,642
<b>W. South Central</b>	<b>2,331,169</b>	<b>2,237,670</b>	<b>2,143,424</b>	<b>164,501</b>	<b>163,665</b>	<b>152,205</b>
Arkansas	176,939	168,123	176,447	32,299	32,225	31,003
Louisiana	85,727	82,815	82,462	27,978	28,125	27,936
Oklahoma	1,07,648	396,505	405,287	38,234	38,122	37,470
Texas	1,660,855	1,590,227	1,479,228	65,990	65,503	55,796
<b>Mountain</b>	<b>800,664</b>	<b>775,298</b>	<b>772,603</b>	<b>180,817</b>	<b>180,300</b>	<b>183,167</b>
Montana	183,809	175,937	188,329	11,652	41,440	42,323
Idaho *	69,584	68,617	72,032	14,841	14,804	15,859
Wyoming	111,261	107,702	105,411	21,190	21,126	21,711
Colorado	250,000	248,229	236,748	48,683	48,648	49,088
New Mexico	121,329	112,084	109,943	13,671	13,604	12,738
Arizona	5,959	5,077	4,633	1,066	1,040	1,024
Utah	50,684	49,490	48,092	34,295	34,318	34,952
Nevada	8,038	6,152	7,415	5,119	5,320	5,472
<b>Pacific</b>	<b>431,314</b>	<b>425,809</b>	<b>398,976</b>	<b>245,064</b>	<b>244,265</b>	<b>238,549</b>
Washington	93,090	92,559	85,413	41,770	41,636	41,577
Oregon	92,768	91,394	78,232	26,851	26,525	26,125
California	248,486	241,856	235,331	176,443	176,104	170,847