

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1950

November 20, 1950

J.1

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	96,698	11,576	85,122	84,091	29,461	5,770	16,817	15,962	856	58
<u>Central reserve city banks:</u>										
New York	21,841	3,953	17,888	19,905	1,790	40	4,591	4,469	122	1
Chicago	5,604	1,113	4,491	5,018	1,073	122	1,158	1,158	1	1
<u>Reserve city banks</u>	37,052	5,549	31,503	31,761	11,651	1,865	6,474	6,300	174	37
Boston	2,102	292	1,810	1,884	186	43	368	348	19	1
New York	921	32	889	798	277	39	163	157	5	3
Philadelphia	2,422	410	2,012	2,094	248	114	406	389	17	--
Cleveland	4,585	491	4,094	4,015	1,476	192	817	797	21	3
Richmond	2,257	388	1,869	1,939	438	107	380	371	9	3
Atlanta	2,190	469	1,720	1,827	431	130	362	350	11	3
Chicago	4,547	466	4,081	3,886	2,009	278	823	800	23	2
St. Louis	2,186	601	1,585	1,839	342	90	357	348	9	8
Minneapolis	1,094	279	815	889	174	60	170	169	1	5
Kansas City	3,090	816	2,274	2,526	366	263	486	473	13	8
Dallas	2,879	665	2,214	2,353	411	286	461	444	17	1
San Francisco	8,779	639	8,140	7,710	5,293	262	1,682	1,653	29	1
<u>Country banks</u>	32,202	962	31,240	27,407	14,946	3,743	4,595	4,036	558	20
Boston	2,761	90	2,671	2,398	1,058	196	377	341	36	1
New York	4,734	100	4,634	4,179	3,385	313	752	671	81	8
Philadelphia	2,428	19	2,409	2,108	1,737	239	384	340	45	2
Cleveland	2,584	22	2,562	2,238	1,715	279	415	354	61	1
Richmond	2,230	120	2,110	1,831	897	297	306	265	42	1
Atlanta	2,548	175	2,372	2,135	682	330	324	290	33	1
Chicago	4,422	74	4,348	3,797	2,596	520	668	585	83	2
St. Louis	1,778	54	1,723	1,502	637	241	241	212	29	--
Minneapolis	1,489	71	1,418	1,259	732	190	213	188	25	1
Kansas City	2,313	63	2,252	1,933	320	294	294	248	46	1
Dallas	3,008	142	2,866	2,394	247	564	356	300	56	--
San Francisco	1,906	31	1,875	1,632	941	215	265	243	22	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 75,700 million dollars.

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1950	1st half Oct. 1950	2nd half Oct. 1949	2nd half Oct. 1950	1st half Oct. 1950	2nd half Oct. 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	18,451	18,339	16,866	8,849	8,848	8,807
Boston	2,291	2,252	1,977	827	831	827
New York	3,432	3,369	3,078	2,224	2,225	2,197
Philadelphia	1,389	1,399	1,283	830	830	812
Cleveland	1,493	1,481	1,344	911	910	915
Richmond	1,193	1,199	1,141	414	412	412
Atlanta	1,664	1,668	1,520	458	457	462
Chicago	2,553	2,558	2,330	1,628	1,628	1,606
St. Louis	722	718	672	348	348	344
Minneapolis	635	635	633	295	295	301
Kansas City	624	624	579	108	108	107
Dallas	1,136	1,118	1,038	164	164	158
San Francisco	1,318	1,317	1,271	641	640	665
<u>Country banks in places with population of less than 15,000</u>						
Total	12,788	12,727	12,039	6,097	6,096	6,069
Boston	380	380	358	230	230	233
New York	1,202	1,201	1,096	1,162	1,163	1,161
Philadelphia	1,020	1,017	929	906	907	899
Cleveland	1,069	1,069	1,018	804	803	812
Richmond	917	912	861	483	481	480
Atlanta	708	709	636	224	224	216
Chicago	1,794	1,787	1,684	968	967	957
St. Louis	1,001	990	983	289	290	286
Minneapolis	783	781	791	437	438	449
Kansas City	1,628	1,628	1,603	212	212	211
Dallas	1,730	1,703	1,561	82	81	70
San Francisco	557	550	518	300	299	294

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1950	1st half Oct. 1950	2nd half Oct. 1949	2nd half Oct. 1950	1st half Oct. 1950	2nd half Oct. 1949
	Country banks in places with population of less than 15,000					
Total, all States	12,788,393	12,726,546	12,038,660	6,097,043	6,096,320	6,069,449
New England	397,544	396,948	376,878	210,152	240,536	245,477
Maine	56,774	58,890	56,261	63,275	63,355	65,161
New Hampshire*	80,529	80,964	73,556	28,342	28,343	27,708
Vermont	50,083	50,273	45,016	51,908	55,019	55,153
Massachusetts	143,508	140,983	134,173	51,906	52,009	53,244
Rhode Island	942	971	948	1,509	1,511	1,536
Connecticut*	65,708	64,867	66,924	40,212	40,299	42,675
Middle Atlantic	2,490,134	2,484,588	2,275,168	2,306,791	2,307,721	2,301,563
New York	824,471	823,793	757,227	746,617	747,981	757,842
New Jersey	597,463	598,530	541,619	549,960	549,721	534,682
Pennsylvania	1,068,200	1,062,265	976,322	1,010,184	1,010,019	1,009,039
E. North Central	2,575,281	2,564,622	2,422,877	1,666,024	1,665,225	1,660,657
Ohio	632,994	634,165	599,277	502,822	502,464	505,329
Indiana	434,110	427,871	413,444	188,133	187,523	180,247
Illinois	951,977	942,029	914,991	390,559	390,686	388,428
Michigan	355,176	358,670	305,487	366,443	366,333	361,756
Wisconsin	201,024	201,887	189,678	218,067	218,219	224,897
W. North Central	1,973,516	1,980,628	1,950,902	534,549	536,365	539,478
Minnesota	260,878	262,503	254,768	209,833	211,282	216,340
Iowa	316,748	317,445	311,332	88,962	89,148	90,716
Missouri	335,422	334,569	318,379	77,176	77,130	74,261
North Dakota	87,705	87,183	97,871	29,590	29,831	31,304
South Dakota	159,848	161,661	163,005	36,681	36,774	35,949
Nebraska	335,901	334,525	326,500	43,578	43,564	44,159
Kansas	477,014	482,742	479,047	48,729	48,636	46,749
South Atlantic	1,286,652	1,283,092	1,176,234	596,524	594,257	586,292
Delaware	17,705	17,712	17,234	11,777	11,755	11,801
Maryland	177,967	178,388	154,379	120,470	119,984	120,389
Virginia	341,731	338,415	323,503	226,009	224,790	218,587
West Virginia	182,968	181,823	183,455	78,986	79,151	82,172
North Carolina	142,024	140,317	128,901	48,506	48,203	49,944
South Carolina	86,594	87,163	84,193	18,174	18,172	18,488
Georgia	102,624	102,490	91,442	29,153	29,197	28,258
Florida	235,039	236,784	193,127	63,449	63,005	56,653
E. South Central	626,499	627,850	614,020	161,773	165,151	164,531
Kentucky	262,566	264,163	263,462	46,648	46,786	47,350
Tennessee	169,812	172,294	166,983	65,972	66,253	67,766
Alabama	142,796	140,400	133,728	40,629	40,558	37,784
Mississippi	51,325	50,993	49,847	11,524	11,554	11,631
W. South Central	2,237,670	2,207,406	2,078,889	163,665	163,274	151,367
Arkansas	168,123	162,101	170,612	32,225	32,272	30,738
Louisiana	82,815	81,916	80,671	27,812	27,970	27,916
Oklahoma	396,505	396,123	401,651	38,125	38,159	37,614
Texas	1,590,227	1,567,266	1,425,955	65,503	64,873	55,099
Mountain	775,288	760,536	755,587	180,300	179,991	182,598
Montana	175,937	170,111	184,552	41,440	41,286	42,120
Idaho*	68,617	67,405	71,404	11,804	14,819	15,683
Wyoming	107,702	103,476	101,752	21,126	21,038	21,785
Colorado	248,229	248,390	235,350	48,648	48,578	49,203
New Mexico	112,084	109,401	104,256	13,604	13,598	12,614
Arizona	5,077	4,780	4,002	1,040	1,027	1,020
Utah	49,490	48,779	46,871	34,318	34,373	34,720
Nevada	8,152	8,194	7,400	5,320	5,272	5,453
Pacific	425,809	420,876	388,105	244,265	243,800	237,486
Washington	92,559	93,321	84,928	41,636	41,356	41,380
Oregon	91,394	90,806	76,599	26,525	26,290	26,010
California	241,856	236,749	226,578	176,104	176,154	170,096