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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER 1950

October 6, 1950

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	24,991	10,882	84,109	83,140	27,462	5,469	16,576	15,867	769	96
Central reserve city banks:										
New York	21,554	3,724	17,830	19,723	1,789	34	4,500	4,429	71	9
Chicago	5,587	1,107	4,480	5,051	1,078	116	1,167	1,165	2	1
Reserve city banks	36,201	5,178	31,023	31,329	11,648	1,709	6,359	6,222	138	63
Boston	1,986	262	1,724	1,817	191	29	337	337	1	1
New York	884	29	854	793	279	31	158	155	3	12
Philadelphia	2,315	359	1,956	2,003	252	71	388	382	6	--
Cleveland	4,480	481	3,999	3,876	1,479	171	797	790	7	7
Richmond	2,241	365	1,876	1,924	435	111	383	368	15	1
Atlanta	2,118	421	1,698	1,795	432	117	356	345	11	5
Chicago	4,574	476	4,098	3,951	2,009	268	833	812	21	10
St. Louis	2,058	517	1,541	1,749	344	90	340	332	8	18
Minneapolis	1,087	275	812	886	176	57	168	168	-	3
Kansas City	3,028	798	2,229	2,508	367	242	489	470	19	2
Dallas	2,788	599	2,189	2,309	412	265	462	436	26	2
San Francisco	8,643	597	8,046	7,578	5,272	257	1,648	1,628	21	1
Country banks	31,649	872	30,776	27,037	14,948	3,611	4,550	3,992	558	22
Boston	2,650	86	2,564	2,319	1,062	181	367	331	35	2
New York	4,621	90	4,531	4,090	3,390	306	741	660	80	9
Philadelphia	2,383	19	2,364	2,081	1,736	227	382	336	45	2
Cleveland	2,589	21	2,568	2,245	1,713	278	414	355	59	1
Richmond	2,163	100	2,063	1,789	892	276	304	259	45	2
Atlanta	2,513	156	2,357	2,130	681	304	324	290	34	1
Chicago	4,418	70	4,348	3,777	2,595	540	675	583	92	--
St. Louis	1,748	52	1,696	1,492	639	224	236	211	25	--
Minneapolis	1,466	63	1,404	1,239	738	189	211	186	25	--
Kansas City	2,305	61	2,244	1,917	318	364	290	246	44	1
Dallas	2,930	127	2,803	2,367	248	513	345	296	49	--
San Francisco	1,853	28	1,825	1,593	935	209	261	238	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 74,700 million dollars|

For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Sept. 1950	2nd half Aug. 1950	1st half Sept. 1949	1st half Sept. 1950	2nd half Aug. 1950	1st half Sept. 1949
	<u>Country banks in places with population of 15,000 and over 1/</u>					
Total	18,183	17,951	16,608	8,851	8,864	8,812
Boston	2,188	2,165	1,899	832	834	833
New York	3,338	3,291	2,985	2,227	2,230	2,202
Philadelphia	1,359	1,355	1,264	830	331	314
Cleveland	1,500	1,479	1,350	909	910	916
Richmond	1,182	1,152	1,128	412	412	409
Atlanta	1,656	1,639	1,528	457	459	464
Chicago	2,565	2,531	2,302	1,627	1,630	1,604
St. Louis	710	706	669	349	348	344
Minneapolis	641	632	634	297	297	301
Kansas City	623	618	570	108	109	107
Dallas	1,120	1,116	1,015	167	165	157
San Francisco	1,300	1,265	1,265	638	639	662
	<u>Country banks in places with population of less than 15,000</u>					
Total	12,593	12,387	11,955	6,097	6,100	6,077
Boston	376	370	361	230	231	234
New York	1,193	1,170	1,056	1,163	1,162	1,162
Philadelphia	1,005	986	931	906	907	899
Cleveland	1,068	1,055	1,023	804	305	313
Richmond	881	840	359	480	480	482
Atlanta	701	693	643	224	224	219
Chicago	1,782	1,761	1,673	969	971	959
St. Louis	986	976	972	290	291	285
Minneapolis	763	747	786	441	441	451
Kansas City	1,621	1,606	1,604	210	210	209
Dallas	1,683	1,670	1,505	82	31	70
San Francisco	535	512	502	297	297	293

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Sept. 1950	2nd half Aug. 1950	1st half Sept. 1949	1st half Sept. 1950	2nd half Aug. 1950	1st half Sept. 1949
	Country banks in places with population of less than 15,000					
Total, all States	12,593,430	12,386,798	11,955,853	6,096,999	6,100,250	6,076,738
New England	397,102	390,288	379,231	243,314	243,727	246,443
Maine	59,918	59,684	61,257	63,540	63,623	65,616
New Hampshire *	81,421	78,976	74,881	28,293	28,264	27,965
Vermont	49,096	47,574	44,580	54,903	54,908	55,374
Massachusetts	138,320	135,773	131,955	52,020	52,101	53,360
Rhode Island	1,016	984	832	1,523	1,519	1,546
Connecticut *	67,331	67,297	65,726	43,035	43,312	42,582
Middle Atlantic	2,457,476	2,413,983	2,281,624	2,305,244	2,305,133	2,302,576
New York	813,782	799,614	757,254	747,256	746,877	758,934
New Jersey	596,456	582,629	547,148	547,469	546,905	533,777
Pennsylvania	1,047,238	1,031,740	977,222	1,010,519	1,011,351	1,009,865
E. North Central	2,568,454	2,535,438	2,419,547	1,667,073	1,670,485	1,663,597
Ohio	637,666	627,277	597,711	502,609	503,496	506,032
Indiana	426,367	421,659	407,708	187,814	187,794	179,683
Illinois	944,481	935,109	910,606	391,520	393,235	389,151
Michigan	357,088	352,372	311,190	366,376	366,467	362,752
Wisconsin	202,852	199,021	192,332	218,754	219,493	225,979
W. North Central	1,965,299	1,941,056	1,957,395	537,824	537,853	539,711
Minnesota	263,637	258,075	259,658	213,162	212,727	217,861
Iowa	313,318	310,149	306,906	89,669	90,103	91,157
Missouri	329,006	324,961	316,288	77,176	77,012	73,896
North Dakota	82,498	79,681	95,945	29,827	29,946	30,996
South Dakota	157,875	153,069	161,631	36,902	36,764	35,906
Nebraska	330,293	329,506	327,542	43,179	43,223	43,166
Kansas	488,672	485,615	489,425	47,909	48,078	46,735
South Atlantic	1,248,202	1,206,252	1,180,560	592,592	593,044	589,432
Delaware	17,613	17,214	17,859	11,806	11,815	11,710
Maryland	175,769	170,904	156,543	120,261	120,511	120,796
Virginia	324,247	307,116	320,401	223,676	223,422	217,992
West Virginia	179,103	176,049	186,899	78,884	78,737	83,653
North Carolina	131,421	121,948	122,553	47,943	48,501	50,067
South Carolina	83,770	77,780	86,406	18,165	18,184	18,692
Georgia	96,322	93,746	89,977	29,147	29,308	28,469
Florida	239,957	241,495	199,922	62,710	62,566	58,053
E. South Central	620,064	611,543	616,622	165,945	165,496	166,218
Kentucky	263,244	261,200	268,147	46,880	46,845	47,768
Tennessee	173,681	170,314	170,264	66,519	66,344	67,836
Alabama	134,923	132,048	130,007	40,944	40,667	38,897
Mississippi	48,216	47,981	48,204	11,602	11,640	11,717
W. South Central	2,191,671	2,177,291	2,018,113	163,582	163,512	150,626
Arkansas	164,466	163,859	161,364	32,354	32,411	30,531
Louisiana	82,210	81,125	79,837	28,153	28,250	27,897
Oklahoma	399,402	397,752	403,150	38,086	38,059	37,436
Texas	1,545,593	1,534,555	1,374,062	64,989	64,792	54,762
Mountain	74,095	717,448	725,309	179,838	180,027	181,580
Montana	159,675	158,065	174,461	41,252	41,204	41,796
Idaho *	64,428	62,031	68,331	14,854	14,941	15,537
Wyoming	96,111	93,904	93,183	21,055	21,076	21,655
Colorado	243,745	237,148	230,762	48,369	48,342	49,013
New Mexico	110,975	109,403	101,651	13,610	13,673	12,461
Arizona	4,489	4,464	4,215	1,034	1,050	1,052
Utah	45,669	44,605	45,465	34,326	34,411	34,613
Nevada	3,003	7,828	7,241	5,338	5,330	5,433
Pacific	1,11,067	352,499	377,152	241,527	240,973	236,555
Washington	83,846	84,948	83,349	41,227	41,237	41,137
Oregon	68,228	82,920	75,641	25,928	25,422	25,730
California	233,992	225,631	218,162	174,362	174,314	169,686