

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF AUGUST 1950

September 6, 1950

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	93,073	10,822	82,251	81,695	29,542	5,458	16,263	15,546	718	213
<u>Central Reserve city banks:</u>										
New York	20,822	3,628	17,194	19,187	1,777	32	4,323	4,310	13	99
Chicago	5,430	1,134	4,296	4,924	1,086	121	1,139	1,137	2	9
<u>Reserve city banks</u>	35,566	5,191	30,375	30,901	11,696	1,686	6,269	6,147	122	70
Boston	1,943	260	1,683	1,777	193	29	332	329	3	3
New York	889	31	858	792	282	31	158	157	1	9
Philadelphia	2,297	408	1,889	2,049	250	68	382	381	1	--
Cleveland	4,349	466	3,883	3,876	1,487	167	780	772	8	25
Richmond	2,178	319	1,860	1,895	436	101	373	363	10	2
Atlanta	2,114	420	1,694	1,787	434	123	353	343	10	5
Chicago	4,491	475	4,017	3,877	2,029	267	819	799	20	4
St. Louis	2,054	536	1,518	1,743	346	98	334	331	3	9
Minneapolis	1,067	266	800	884	178	54	170	168	2	4
Kansas City	3,009	831	2,178	2,489	363	246	484	466	18	4
Dallas	2,763	613	2,151	2,297	405	263	459	434	25	1
San Francisco	8,411	567	7,844	7,434	5,292	239	1,624	1,603	21	5
<u>Country banks</u>	31,256	869	30,387	26,683	14,984	3,620	4,532	3,951	581	36
Boston	2,596	90	2,507	2,285	1,066	168	356	327	28	5
New York	4,590	91	4,500	4,064	3,393	310	732	657	75	16
Philadelphia	2,350	18	2,332	2,056	1,741	223	376	334	43	3
Cleveland	2,537	21	2,516	2,204	1,718	268	403	350	53	1
Richmond	2,093	92	2,002	1,754	894	255	295	255	40	3
Atlanta	2,529	156	2,373	2,131	685	323	327	290	37	1
Chicago	4,346	70	4,276	3,694	2,603	555	677	573	104	2
St. Louis	1,744	48	1,696	1,476	639	235	236	209	27	1
Minneapolis	1,451	60	1,390	1,235	743	174	215	185	30	1
Kansas City	2,305	64	2,242	1,901	319	380	300	244	56	1
Dallas	2,898	134	2,765	2,324	245	528	358	291	67	--
San Francisco	1,816	28	1,788	1,558	938	202	256	234	22	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 73,700 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS -- (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Aug. 1950	2nd half July 1950	1st half Aug. 1949	1st half Aug. 1950	2nd half July 1950	1st half Aug. 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	17,934	17,837	16,282	8,374	8,898	8,820
Boston	2,142	2,159	1,857	335	836	837
New York	3,318	3,277	2,954	2,231	2,237	2,205
Philadelphia	1,342	1,353	1,231	833	835	814
Cleveland	1,459	1,449	1,334	912	916	919
Richmond	1,150	1,135	1,097	413	414	410
Atlanta	1,667	1,643	1,527	460	463	465
Chicago	2,509	2,482	2,233	1,631	1,633	1,605
St. Louis	707	703	654	347	348	344
Minneapolis	635	628	609	299	300	300
Kansas City	621	624	564	108	109	106
Dallas	1,113	1,119	1,002	164	164	159
San Francisco	1,272	1,265	1,220	640	643	656
<u>Country banks in places with population of less than 15,000</u>						
Total	12,453	12,273	11,722	6,111	6,118	6,074
Boston	365	361	350	231	230	234
New York	1,182	1,147	1,073	1,162	1,161	1,158
Philadelphia	990	970	910	908	910	900
Cleveland	1,057	1,048	1,009	806	808	816
Richmond	851	835	827	482	483	482
Atlanta	707	707	643	225	226	219
Chicago	1,768	1,738	1,653	972	974	960
St. Louis	990	978	968	292	292	286
Minneapolis	755	746	747	444	444	451
Kansas City	1,621	1,604	1,587	211	211	209
Dallas	1,652	1,635	1,469	81	80	66
San Francisco	516	505	486	298	300	294

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Aug. 1950	2nd half July 1950	1st half Aug. 1949	1st half Aug. 1950	2nd half July 1950	1st half Aug. 1949
Country banks in places with population of less than 15,000						
Total, all States	12,453,219	12,273,375	11,721,742	6,110,643	6,113,115	6,074,014
New England	385,559	380,393	365,736	243,572	242,709	245,977
Maine	50,004	53,390	59,318	63,549	53,531	65,708
New Hampshire*	74,363	75,728	71,920	26,139	27,200	27,961
Vermont	43,425	47,173	44,050	54,957	55,035	55,157
Massachusetts	134,563	131,313	126,293	52,132	51,347	53,106
Rhode Island	929	963	750	1,526	1,543	1,546
Connecticut	67,139	66,326	64,405	43,219	43,453	42,499
Middle Atlantic	2,430,000	2,374,352	2,235,499	2,308,074	2,307,303	2,300,495
New York	809,483	797,236	741,335	746,432	745,732	756,731
New Jersey	536,257	556,322	533,756	546,685	545,742	531,324
Pennsylvania	1,034,340	1,020,794	959,908	1,012,967	1,015,329	1,012,440
E. North Central	2,540,353	2,406,933	2,336,691	1,572,499	1,675,349	1,666,253
Ohio	525,333	619,870	586,150	503,377	504,754	507,520
Indiana	425,034	410,769	405,416	133,013	138,379	179,933
Illinois	942,994	935,575	906,218	384,535	395,536	399,842
Michigan	347,995	335,322	302,212	355,077	366,396	362,413
Wisconsin	190,256	195,377	135,585	220,042	220,734	226,545
W. North Central	1,951,053	1,938,516	1,921,914	560,663	541,073	539,659
Minnesota	252,857	259,646	250,789	214,355	214,726	213,490
Iowa	313,637	312,469	304,431	90,340	90,589	91,493
Missouri	323,185	322,567	313,336	77,116	77,055	73,645
North Dakota	80,524	80,107	37,538	30,233	30,410	30,753
South Dakota	153,781	151,773	153,414	36,351	36,395	35,465
Nebraska	323,117	322,377	323,506	43,255	43,461	43,150
Kansas	493,902	439,577	488,400	47,963	47,935	46,658
South Atlantic	1,225,279	1,207,033	1,150,229	584,603	595,226	539,357
Delaware	17,344	17,077	17,261	11,306	11,313	11,702
Maryland	172,095	165,948	154,498	120,343	120,115	120,054
Virginia	314,397	310,131	303,539	223,341	224,507	216,188
West Virginia	179,522	176,621	188,238	79,486	79,966	34,143
North Carolina	121,533	119,133	116,609	47,769	49,122	51,133
South Carolina	76,532	74,716	77,200	15,257	15,261	13,637
Georgia	95,016	91,443	88,654	29,576	29,544	23,476
Florida	243,135	249,359	204,130	62,520	62,493	53,224
E. South Central	522,295	622,645	614,573	166,719	167,601	165,293
Kentucky	256,510	265,143	236,471	47,133	47,402	43,000
Tennessee	171,339	170,371	167,230	65,346	67,278	63,061
Alabama	134,652	138,305	130,516	41,060	41,236	33,953
Mississippi	49,044	43,226	43,246	11,690	11,685	11,374
W. South Central	2,156,657	2,152,739	1,979,513	153,653	162,757	145,751
Arkansas	167,760	167,211	162,065	32,430	32,604	30,537
Louisiana	82,923	82,253	79,371	21,487	23,546	23,022
Oklahoma	403,777	403,335	399,502	30,143	30,416	37,413
Texas	1,514,192	1,499,435	1,338,475	54,553	63,221	50,579
Mountain	723,112	714,433	704,322	170,741	181,200	182,205
Montana	160,443	160,081	163,663	41,440	41,200	41,592
Idaho*	62,268	51,685	63,430	14,930	15,084	16,920
Wyoming	95,596	94,275	90,789	21,037	21,196	21,640
Colorado	236,973	232,335	225,261	43,590	43,792	43,908
New Mexico	110,252	103,933	101,157	13,718	13,642	12,411
Arizona	4,433	4,332	4,254	1,050	1,043	1,041
Utah	45,412	44,625	43,435	34,545	34,917	34,135
Nevada	7,545	7,566	7,213	5,330	5,321	5,508
Pacific	356,331	336,276	362,265	242,104	243,267	235,424
Washington	33,539	32,107	79,414	41,375	41,436	41,024
Oregon	34,092	30,769	72,033	26,234	25,932	25,632
California	223,700	223,400	210,763	174,445	175,049	169,768