BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

August 29, 1950
(Revision of statement issued August 3, 1950)

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JULY 1950

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks r/	92,964	11,017	81,946	81,196	29,747	5,612	16,339	15,485	854	63
Central reserve city banks:										
New York	21,110	3,780	17,330	19,350	1,785	37	4,375	4,346	29	19
Chicago	5,335	1,099	4,236	4,813	1,094	123	1,120	1,113	6	2
Reserve city banks r/	35,455	5,229	30,226	30,630	11,815	1,786	6,325	6,104	221	24
Boston	1,970	269	1,701	1,795	195	31	339	333	6	1
New York	892	30	862	791	286	34	161	157	4	2
Philadelphia	2,339	383	1,955	2,068	242	71	392	384	8	1
Cleveland	4,320	483	3,837	3,822	1,498	170	777	763	14	9
Richmond	2,153	320	1,833	1,854	438	111	371	356	15	1
Atlanta	2,105	437	1,668	1,770	440	129	366	341	25	2
Chicago	4,520	464	4,055	3,894	2,046	271	836	803	33	3
St. Louis	2,047	546	1,500	1,739	349	99	340	331	9	2
Minneapolis	1,072	266	806	886	180	64	171	169	3	3
Kansas City	2,968	819	2,148	2,442	369	255	487	458	29	1
Dallas	2,741	624	2,117	2,228	423	304	454	422	31	--
San Francisco 4/ r/	8,331	587	7,743	7,340	5,349	245	1,631	1,589	43	--
Country banks r/	31,064	909	30,155	26,404	15,053	3,666	4,519	3,921	598	18
Boston	2,599	94	2,505	2,271	1,061	175	361	326	35	2
New York	4,560	98	4,461	4,014	3,407	306	734	652	82	9
Philadelphia	2,363	19	2,343	2,043	1,746	245	383	332	50	1
Cleveland	2,500	21	2,479	2,154	1,728	280	401	345	56	1
Richmond	2,081	101	1,980	1,743	899	253	302	254	48	2
Atlanta	2,534	166	2,368	2,117	692	339	330	289	42	--
Chicago	4,272	66	4,206	3,638	2,613	534	661	567	94	--
St. Louis	1,738	48	1,690	1,468	643	237	237	208	28	--
Minneapolis	1,440	60	1,380	1,225	750	179	214	184	29	1
Kansas City	2,291	69	2,222	1,885	322	383	291	242	49	1
Dallas	2,881	137	2,744	2,311	244	526	351	290	62	--
San Francisco 4/ r/	1,305	29	1,776	1,535	947	210	255	232	23	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,600 million dollars. r/ Revised -- see footnote 4/.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half July 1950	2nd half June 1950	1st half July 1949	1st half July 1950	2nd half June 1950	1st half July 194
	Country banks in places with population of 15,000 and over 1/					
Total	r/17,826	r/17,665	16,186	r/8,922	r/8,934	8,820
Boston	2,147	2,133	1,852	831	829	837
New York	3,306	3,327	2,945	2,246	2,252	2,211
Philadelphia	1,367	1,360	1,215	835	834	814
Cleveland	1,429	1,408	1,282	918	918	922
Richmond	1,136	1,122	1,093	415	417	410
Atlanta	1,656	1,623	1,541	465	467	467
Chicago	2,468	2,441	2,216	1,638	1,637	1,601
St. Louis	703	693	649	350	351	344
Minneapolis	626	616	603	302	303	300
Kansas City	617	599	561	109	109	105
Dallas	1,102	1,099	1,001	165	165	155
San Francisco 4/	r/1,268	r/1,244	1,226	r/ 647	r/653	655
	Country banks in places with population of less than 15,000					
Total	r/12,329	r/12,124	11,668	r/6,130	r/6,118	6,067
Boston	358	342	340	230	229	233
New York	1,155	1,118	1,052	1,161	1,157	1,154
Philadelphia	977	960	903	910	909	899
Cleveland	1,049	1,033	1,008	810	810	815
Richmond	844	832	828	484	483	481
Atlanta	712	702	660	227	227	220
Chicago	1,738	1,714	1,633	975	971	957
St. Louis	987	974	970	293	293	285
Minneapolis	754	745	747	447	448	451
Kansas City	1,605	1,578	1,578	212	212	209
Dallas	1,642	1,631	1,459	79	79	69
San Francisco 4/	r/ 508	r/ 495	491	r/ 301	r/300	294

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

4/ See below. r/ Revised -- see footnote 4/.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

4/ Revised on a partly estimated basis to reflect the situation as if the temporary acquisition of 22 member and nonmember banks by the Bank of America, N.T. & S.A. had not been accomplished. (Banks acquired on June 24 and reinstated as individual banks on August 7).

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half July 1950	2nd half June 1950	1st half July 1949	1st half July 1950	2nd half June 1950	1st half July 1949
	Country banks in places with population of less than 15,000					
Total, all States	12,329,401r/	12,123,504r/	11,667,677	6,130,398r/	6,118,405r/	6,066,718
New England	377,592	361,745	357,093	242,683	241,243	245,194
Maine	57,923	56,325	59,282	63,526	63,339	65,467
New Hampshire*	75,950	71,346	70,259	27,356	26,671	27,875
Vermont	47,087	43,954	43,853	55,191	54,958	55,423
Massachusetts	130,407	124,992	118,828	51,553	51,348	52,604
Rhode Island	916	882	789	1,549	1,541	1,504
Connecticut	65,309	64,246	64,082	43,508	43,386	42,321
Middle Atlantic	2,390,543	2,330,713	2,209,769	2,308,171	2,303,223	2,295,787
New York	795,893	765,940	730,651	744,636	742,517	754,418
New Jersey	563,714	548,132	515,336	547,167	545,608	528,642
Pennsylvania	1,030,936	1,016,641	963,782	1,016,368	1,015,098	1,012,727
E. North Central	2,494,452	2,453,480	2,355,574	1,680,062	1,674,894	1,662,256
Ohio	617,551	607,815	580,734	506,370	506,171	506,649
Indiana	412,233	404,356	397,381	188,253	183,800	179,192
Illinois	933,212	922,718	899,987	396,720	396,055	388,912
Michigan	334,562	327,219	292,629	367,281	367,141	360,518
Wisconsin	196,894	191,372	184,843	221,438	221,727	226,985
W. North Central	1,946,525	1,914,638	1,916,610	544,204	544,640	538,662
Minnesota	264,235	260,081	252,843	216,583	217,286	218,597
Iowa	317,216	314,921	306,135	91,012	91,124	91,586
Missouri	322,665	316,314	311,683	77,104	76,956	73,349
North Dakota	82,261	81,143	87,809	30,763	30,651	30,635
South Dakota	152,949	150,966	151,533	37,096	37,076	35,389
Nebraska	322,975	317,499	323,457	43,612	43,605	42,941
Kansas	484,224	473,714	483,150	48,034	47,942	46,165
South Atlantic	1,223,801	1,208,158	1,159,324	597,905	596,653	589,504
Delaware	17,268	16,773	17,025	11,834	11,885	11,677
Maryland	165,475	164,535	151,672	120,060	120,121	119,795
Virginia	313,871	308,994	305,013	225,167	224,630	216,511
West Virginia	181,396	178,178	190,559	80,452	80,309	84,179
North Carolina	121,341	118,409	118,138	49,513	49,221	50,848
South Carolina	75,905	75,311	76,205	18,296	18,264	18,797
Georgia	92,742	90,784	87,785	29,675	29,639	28,876
Florida	255,803	255,174	212,927	62,908	62,584	58,821
E. South Central	625,712	617,034	626,632	168,298	168,597	166,777
Kentucky	270,006	268,076	271,906	47,767	47,696	47,928
Tennessee	171,421	167,789	170,920	67,489	67,863	68,129
Alabama	134,307	131,886	133,830	41,274	41,137	38,978
Mississippi	49,978	49,283	49,976	11,768	11,901	11,742
W. South Central	2,165,332	2,146,230	1,969,862	162,325	163,001	150,500
Arkansas	167,963	167,061	164,116	32,311	32,910	30,723
Louisiana	83,633	83,287	81,595	28,732	28,712	28,440
Oklahoma	409,229	401,395	396,766	38,692	38,640	37,377
Texas	1,504,507	1,494,487	1,327,385	62,590	62,739	53,960
Mountain	717,844	715,957	708,298	182,854	183,108	182,487
Montana	159,079	161,024	164,219	42,113	42,254	40,867
Idaho*	62,834	62,637	70,014	15,189	15,192	16,996
Wyoming	95,285	94,098	92,206	21,334	21,313	21,644
Colorado	233,072	231,871	223,850	49,082	49,148	49,141
New Mexico	110,015	109,263	101,275	13,679	13,662	12,415
Arizona	4,330	4,328	4,213	1,045	1,047	1,227
Utah	45,813	45,329	44,946	35,059	35,150	34,648
Nevada	7,416	7,407	7,575	5,353	5,342	5,549
Pacific	r/387,600	r/375,549	364,515	r/243,896	r/243,046	235,551
Washington	82,933	80,877	80,852	41,646	41,658	40,918
Oregon	80,899	77,258	73,446	25,922	25,854	25,873
California* 4/	r/223,768	r/ 217,414	210,217	r/176,328	r/175,534	168,760

4/ See footnote on page J.1a. r/ Revised -- see footnote 4/.