

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF 1950  
 (Averages of daily figures 1/2. In millions of dollars)

ALLEN  
 JUN 28 1950  
 FEDERAL RESERVE BANK  
 OF ST. LOUIS

356  
 August 29, 1950  
 (Revision of statement  
 issued July 24, 1950)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks r/	92,417	10,709	81,708	81,186	29,742	5,362	16,241	15,498	742	58
Central reserve city banks:										
New York	21,264	3,786	17,478	19,591	1,790	40	4,471	4,400	71	11
Chicago	5,340	1,071	4,269	4,812	1,096	124	1,109	1,114	- 5	1
Reserve city banks r/	35,171	4,998	30,172	30,476	11,802	1,763	6,227	6,076	151	22
Boston	1,987	271	1,716	1,810	195	35	340	336	4	--
New York	898	28	869	796	287	35	161	158	4	1
Philadelphia	2,367	377	1,990	2,070	242	79	391	385	6	2
Cleveland	4,344	475	3,869	3,838	1,496	168	784	766	18	8
Richmond	2,126	299	1,827	1,847	438	107	368	354	14	1
Atlanta	2,058	401	1,657	1,753	440	116	349	338	11	2
Chicago	4,416	451	3,965	3,816	2,045	260	810	789	21	3
St. Louis	2,030	523	1,507	1,737	349	95	338	330	8	1
Minneapolis	1,051	253	798	864	180	63	167	164	3	1
Kansas City	2,913	762	2,151	2,410	369	252	467	442	14	3
Dallas	2,707	589	2,118	2,201	424	300	443	417	26	--
San Francisco 4/ r/	8,274	569	7,705	7,334	5,336	254	1,610	1,587	23	1
Country banks r/	30,642	854	29,788	26,306	15,053	3,435	4,435	3,909	525	23
Boston	2,565	90	2,475	2,252	1,057	170	352	323	29	6
New York	4,536	91	4,445	4,030	3,410	293	724	654	70	9
Philadelphia	2,339	19	2,320	2,026	1,742	234	379	330	48	1
Cleveland	2,463	22	2,441	2,136	1,728	267	394	343	51	1
Richmond	2,046	93	1,953	1,725	900	241	286	252	34	4
Atlanta	2,482	157	2,325	2,117	694	299	324	289	35	1
Chicago	4,219	65	4,154	3,621	2,608	508	651	565	86	1
St. Louis	1,713	46	1,667	1,465	643	220	234	208	26	1
Minneapolis	1,420	58	1,362	1,223	752	166	212	184	28	--
Kansas City	2,235	58	2,177	1,872	321	344	287	241	46	1
Dallas	2,858	128	2,730	2,313	244	503	343	290	53	--
San Francisco 4/ r/	1,766	27	1,739	1,526	953	190	249	231	19	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,850 million dollars.  
 For numbered footnotes see next page.

r/ Revised -- see footnote 4/.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half June 1950	1st half June 1950	2nd half June 1949	2nd half June 1950	1st half June 1950	2nd half June 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	r/ 17,665	17,595	16,201	r/ 8,924	8,934	8,811
Boston	2,133	2,085	1,858	829	830	836
New York	3,327	3,302	2,992	2,252	2,254	2,210
Philadelphia	1,360	1,317	1,226	834	833	813
Cleveland	1,408	1,403	1,280	918	919	922
Richmond	1,122	1,128	1,088	417	417	410
Atlanta	1,623	1,664	1,529	467	467	467
Chicago	2,441	2,443	2,209	1,637	1,638	1,600
St. Louis	693	695	647	351	351	344
Minneapolis	616	620	595	303	304	300
Kansas City	599	592	556	109	110	106
Dallas	1,099	1,100	1,010	165	166	152
San Francisco 4/	r/ 1,244	1,247	1,213	r/ 653	646	652
<u>Country banks in places with population of less than 15,000</u>						
Total	r/ 12,124	12,205	11,518	r/ 6,118	6,121	6,058
Boston	342	349	332	229	229	235
New York	1,118	1,112	1,030	1,157	1,156	1,152
Philadelphia	960	953	894	909	908	897
Cleveland	1,033	1,037	997	810	810	814
Richmond	832	844	815	483	483	480
Atlanta	702	716	654	227	226	219
Chicago	1,714	1,723	1,613	971	971	955
St. Louis	974	983	958	293	293	284
Minneapolis	745	752	735	448	450	451
Kansas City	1,578	1,589	1,554	212	213	208
Dallas	1,631	1,646	1,450	79	81	71
San Francisco 4/	r/ 495	501	485	r/ 300	302	293

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

4/ See below r/ Revised — see footnote 4/

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.
- 4/ Revised on a partly estimated basis to reflect the situation as if the temporary acquisition of 22 member and nonmember banks by the Bank of America N.T. & S.A. had not been accomplished. (Banks acquired on June 24 and reinstated as individual banks on August 7.)

## DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half June 1950	1st half June 1950	2nd half June 1949	2nd half June 1950	1st half June 1950	2nd half June 1949
	Country banks in places with population of less than 15,000					
<b>Total, all States</b>	<b>12,123,504</b>	<b>12,204,784</b>	<b>11,517,648</b>	<b>6,118,465</b>	<b>6,121,464</b>	<b>6,058,133</b>
<b>New England</b>	<b>361,745</b>	<b>368,470</b>	<b>349,032</b>	<b>241,243</b>	<b>241,507</b>	<b>246,956</b>
Maine	56,325	57,845	58,265	63,339	63,614	65,562
New Hampshire	71,346	73,636	67,431	26,671	26,718	27,852
Vermont	43,954	44,449	41,737	54,958	54,954	55,329
Massachusetts	124,992	126,743	115,845	51,348	51,283	52,416
Rhode Island	882	881	738	1,541	1,527	1,505
Connecticut	64,246	64,916	65,016	43,386	43,411	44,292
<b>Middle Atlantic</b>	<b>2,330,713</b>	<b>2,317,306</b>	<b>2,177,099</b>	<b>2,303,223</b>	<b>2,301,290</b>	<b>2,290,678</b>
New York	765,940	763,580	712,385	742,517	741,665	753,617
New Jersey	548,132	545,201	504,951	545,608	544,794	526,110
Pennsylvania	1,016,641	1,008,525	959,763	1,015,098	1,014,831	1,010,951
<b>E. North Central</b>	<b>2,453,480</b>	<b>2,463,823</b>	<b>2,321,307</b>	<b>1,674,894</b>	<b>1,676,463</b>	<b>1,658,968</b>
Ohio	607,815	610,481	572,181	506,171	506,539	505,798
Indiana	404,356	409,629	394,866	183,800	183,829	178,576
Illinois	922,718	927,315	883,440	396,055	396,048	387,333
Michigan	327,219	326,870	288,853	367,141	367,261	360,265
Wisconsin	191,372	189,528	181,967	221,727	222,786	226,996
<b>W. North Central</b>	<b>1,914,638</b>	<b>1,928,271</b>	<b>1,890,721</b>	<b>544,640</b>	<b>544,890</b>	<b>537,827</b>
Minnesota	260,081	262,060	249,669	217,286	217,880	218,282
Iowa	314,921	317,549	302,333	91,124	91,160	91,544
Missouri	316,314	319,015	307,843	76,956	76,227	72,820
North Dakota	81,143	82,213	86,502	30,651	30,861	30,678
South Dakota	150,966	151,649	149,355	37,076	37,211	35,341
Nebraska	317,499	321,785	317,921	43,605	43,642	42,966
Kansas	473,714	474,000	477,098	47,942	47,909	46,196
<b>South Atlantic</b>	<b>1,208,158</b>	<b>1,228,277</b>	<b>1,146,298</b>	<b>596,653</b>	<b>595,954</b>	<b>589,048</b>
Delaware	16,773	16,863	16,653	11,885	11,900	11,662
Maryland	164,535	165,931	147,423	120,121	119,860	120,052
Virginia	308,994	313,942	301,252	224,630	224,548	216,265
West Virginia	178,178	179,950	188,323	80,309	80,392	83,794
North Carolina	118,409	120,708	116,176	49,221	49,248	50,876
South Carolina	75,311	77,187	76,003	18,264	18,269	18,759
Georgia	90,784	92,645	86,111	29,639	29,632	28,562
Florida	255,174	261,051	214,357	62,584	62,105	59,078
<b>E. South Central</b>	<b>617,034</b>	<b>629,284</b>	<b>621,278</b>	<b>168,597</b>	<b>168,722</b>	<b>165,737</b>
Kentucky	268,076	273,901	272,483	47,696	47,741	47,856
Tennessee	167,789	169,901	168,548	67,863	67,864	67,602
Alabama	131,886	134,738	131,551	41,137	41,184	38,226
Mississippi	49,283	50,744	49,196	11,901	11,933	12,053
<b>W. South Central</b>	<b>2,146,230</b>	<b>2,161,821</b>	<b>1,950,496</b>	<b>163,001</b>	<b>163,928</b>	<b>151,534</b>
Arkansas	167,061	168,598	162,735	32,910	32,815	30,750
Louisiana	83,287	84,459	81,828	28,712	28,635	28,138
Oklahoma	401,395	402,380	387,531	38,640	38,591	36,890
Texas	1,494,487	1,506,384	1,318,402	62,739	63,887	55,756
<b>Mountain</b>	<b>715,957</b>	<b>729,818</b>	<b>702,399</b>	<b>183,108</b>	<b>184,598</b>	<b>183,073</b>
Montana	161,024	163,866	161,916	42,254	42,245	41,450
Idaho*	62,637	65,080	69,199	15,192	16,247	16,972
Wyoming	94,098	96,284	91,520	21,313	21,430	21,637
Colorado	231,871	234,729	222,221	49,148	49,299	49,201
New Mexico	109,263	111,868	100,959	13,662	13,610	12,352
Arizona	4,328	4,336	4,242	1,047	1,049	1,236
Utah	45,329	46,157	44,725	35,150	35,386	34,668
Nevada	7,407	7,498	7,617	5,342	5,332	5,557
<b>Pacific</b>	<b>375,549</b>	<b>377,714</b>	<b>359,018</b>	<b>243,016</b>	<b>244,112</b>	<b>234,312</b>
Washington	80,877	82,241	80,730	41,658	41,503	40,736
Oregon	77,258	77,201	72,371	25,854	26,053	25,731
California * 4/	<b>217,414</b>	<b>218,272</b>	<b>205,917</b>	<b>175,514</b>	<b>176,556</b>	<b>167,845</b>

See footnote on page J.1a.

Revised — see footnote 4/.