

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MAY 1950
(Averages of daily figures 1/. In millions of dollars)

June 19, 1950

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	90,929	10,516	80,413	80,112	29,680	5,276	15,916	15,289	628	98
Central reserve city banks:										
New York	20,645	3,640	17,005	19,035	1,750	33	4,285	4,275	9	15
Chicago	5,260	1,053	4,207	4,759	1,087	118	1,093	1,101	- 8	2
Reserve city banks	34,631	4,964	29,667	30,197	11,787	1,708	6,143	6,025	118	46
Boston	1,946	251	1,695	1,776	197	31	331	330	1	4
New York	902	28	874	803	288	34	161	159	2	2
Philadelphia	2,314	360	1,955	2,058	223	72	384	382	3	2
Cleveland	4,265	477	3,788	3,778	1,497	165	766	755	11	8
Richmond	2,104	308	1,796	1,831	440	102	363	352	12	3
Atlanta	2,077	419	1,658	1,771	439	118	352	341	11	4
Chicago	4,316	444	3,871	3,730	2,043	273	791	774	17	2
St. Louis	2,044	543	1,501	1,754	350	94	339	333	6	5
Minneapolis	1,022	240	782	865	181	53	166	165	2	7
Kansas City	2,916	778	2,139	2,439	371	246	473	458	16	5
Dallas	2,644	579	2,065	2,182	424	273	432	414	18	3
San Francisco	8,081	538	7,543	7,210	5,334	248	1,583	1,564	19	2
Country banks	30,393	858	29,535	26,122	15,055	3,417	4,395	3,887	508	35
Boston	2,494	88	2,405	2,204	1,062	159	339	318	21	10
New York	4,459	89	4,370	3,967	3,410	285	701	647	54	15
Philadelphia	2,290	19	2,272	2,000	1,740	221	371	327	44	2
Cleveland	2,457	22	2,435	2,123	1,729	277	398	341	57	1
Richmond	2,054	97	1,958	1,730	901	245	289	253	37	3
Atlanta	2,521	153	2,359	2,140	693	317	325	291	34	--
Chicago	4,178	65	4,113	3,585	2,609	506	643	561	83	1
St. Louis	1,707	47	1,660	1,456	644	226	232	207	25	1
Minneapolis	1,401	56	1,345	1,214	754	159	209	183	26	--
Kansas City	2,237	60	2,177	1,869	322	350	292	240	52	1
Dallas	2,847	126	2,721	2,315	246	492	346	290	56	--
San Francisco	1,747	27	1,720	1,519	947	182	250	230	20	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,100 million dollars.
For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half May 1950	1st half May 1950	2nd half May 1949	2nd half May 1950	1st half May 1950	2nd half May 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	17,453	17,369	16,208	8,939	8,943	8,828
Boston	2,070	2,082	1,834	832	835	841
New York	3,272	3,220	3,009	2,256	2,246	2,211
Philadelphia	1,327	1,313	1,202	832	831	814
Cleveland	1,402	1,381	1,292	919	920	924
Richmond	1,123	1,119	1,087	417	417	409
Atlanta	1,648	1,669	1,553	467	468	472
Chicago	2,410	2,376	2,207	1,638	1,639	1,603
St. Louis	685	678	647	351	351	343
Minneapolis	605	604	583	303	305	300
Kansas City	591	588	555	110	110	105
Dallas	1,090	1,088	1,010	167	169	150
San Francisco	1,230	1,251	1,228	647	652	656
<u>Country banks in places with population of less than 15,000</u>						
Total	12,082	12,154	11,545	6,116	6,121	6,059
Boston	336	337	331	229	230	235
New York	1,098	1,109	1,020	1,154	1,154	1,152
Philadelphia	945	943	883	908	907	895
Cleveland	1,033	1,032	1,004	810	810	817
Richmond	835	845	818	483	483	479
Atlanta	711	721	665	225	226	220
Chicago	1,703	1,698	1,619	971	972	956
St. Louis	974	984	963	293	293	284
Minneapolis	740	744	735	451	453	451
Kansas City	1,586	1,600	1,560	213	213	207
Dallas	1,632	1,643	1,461	79	79	69
San Francisco	490	496	486	300	301	292

1/ Includes all banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half May 1950	1st half May 1950	2nd half May 1949	2nd half May 1950	1st half May 1950	2nd half May 1949
Country banks in places with population of less than 15,000						
Total, all States	12,081,841	12,153,592	11,545,367	6,116,495	6,121,237	6,058,838
New England	354,431	356,086	348,661	242,000	242,427	246,887
Maine	55,311	54,731	60,082	63,828	63,982	66,044
New Hampshire	70,286	70,388	67,256	26,788	26,880	27,899
Vermont	42,901	42,977	41,527	55,001	55,081	55,409
Massachusetts	121,861	123,428	114,036	51,472	51,489	52,529
Rhode Island	819	802	818	1,521	1,521	1,516
Connecticut *	63,253	63,760	64,942	43,390	43,474	43,490
Middle Atlantic	2,293,596	2,302,066	2,155,286	2,298,874	2,297,204	2,289,851
New York	754,288	764,377	704,390	741,257	741,807	755,896
New Jersey	536,118	538,550	499,539	543,380	542,973	523,606
Pennsylvania	1,003,190	999,139	951,357	1,014,237	1,012,424	1,010,349
E. North Central	2,437,257	2,428,144	2,326,501	1,677,022	1,679,694	1,663,210
Ohio	607,839	605,745	577,003	506,787	507,535	509,007
Indiana	410,583	411,450	401,656	183,818	184,132	178,518
Illinois	912,529	905,916	875,521	396,212	397,084	387,268
Michigan	319,435	318,473	290,549	367,122	367,586	360,283
Wisconsin	186,871	186,560	181,772	223,083	223,357	228,134
W. North Central	1,916,330	1,929,201	1,892,272	545,422	546,998	537,996
Minnesota	254,849	253,463	246,062	218,361	219,498	218,463
Iowa	315,002	317,100	304,618	91,191	91,287	91,441
Missouri	316,353	319,218	308,003	76,206	76,169	73,077
North Dakota	82,044	82,969	86,806	31,034	31,219	30,653
South Dakota	150,746	152,319	151,251	37,212	37,372	35,384
Nebraska	321,557	324,831	320,309	43,591	43,559	42,931
Kansas	475,779	479,301	475,223	47,827	47,894	46,047
South Atlantic	1,214,492	1,229,352	1,153,737	594,863	595,048	589,878
Delaware	16,850	16,573	16,773	11,900	11,875	11,623
Maryland	162,162	164,403	144,120	119,774	119,616	119,711
Virginia	310,471	315,682	303,340	224,395	224,465	215,597
West Virginia	178,082	177,763	188,050	80,380	80,509	83,833
North Carolina	120,321	122,541	118,581	49,400	49,325	50,740
South Carolina	77,408	78,828	78,065	18,248	18,372	18,840
Georgia	92,135	93,913	88,135	29,591	29,713	28,650
Florida	257,063	259,649	216,673	61,175	61,173	60,884
E. South Central	627,339	639,742	635,475	168,496	169,065	164,887
Kentucky	272,494	277,945	278,964	47,683	47,982	47,878
Tennessee	170,283	172,203	169,969	68,020	68,217	66,949
Alabama	133,805	137,410	135,356	40,817	40,917	38,003
Mississippi	50,757	52,184	51,186	11,976	11,949	12,057
W. South Central	2,143,172	2,162,050	1,963,577	162,574	162,293	149,332
Arkansas	167,196	171,274	166,418	32,539	32,705	30,588
Louisiana	84,305	85,023	82,837	28,660	28,660	28,248
Oklahoma	398,236	402,614	388,506	38,662	38,666	36,099
Texas	1,493,435	1,503,139	1,325,816	62,693	62,262	54,397
Mountain	726,780	734,574	712,108	185,252	185,805	183,636
Montana	162,803	165,169	162,167	42,555	42,770	41,577
Idaho *	64,546	66,035	70,301	16,206	16,364	16,930
Wyoming	96,693	97,594	93,548	21,526	21,610	21,855
Colorado	234,720	235,987	225,192	49,433	49,434	49,227
New Mexico	110,944	112,401	103,323	13,555	13,562	12,380
Arizona	4,461	4,510	4,311	1,047	1,035	1,235
Utah	45,239	45,487	45,471	35,587	35,652	34,890
Nevada	7,374	7,391	7,795	5,343	5,378	5,542
Pacific	368,444	372,377	357,750	241,992	242,703	233,161
Washington	81,522	82,105	81,895	41,522	41,648	40,507
Oregon	74,584	75,546	72,120	25,899	26,149	25,677
California	212,338	214,726	203,735	174,571	174,906	166,977