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MAY 22 1950
FEDERAL RESERVE BANK
OF RICHMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF APRIL 1950
(Averages of daily figures 1/ In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	90,658	10,636	80,021	79,740	29,610	5,274	15,854	15,224	631	78
Central reserve city banks:										
New York	20,743	3,722	17,021	19,090	1,691	31	4,281	4,284	- 3	10
Chicago	5,150	1,027	4,124	4,654	1,085	117	1,076	1,078	- 3	--
Reserve city banks	34,434	5,002	29,431	30,000	11,784	1,664	6,108	5,989	119	44
Boston	1,999	265	1,734	1,813	198	31	343	336	6	2
New York	905	29	877	802	288	36	163	159	4	--
Philadelphia	2,323	359	1,963	2,058	219	72	385	381	3	--
Cleveland	4,152	472	3,681	3,686	1,515	156	749	739	10	12
Richmond	2,104	313	1,791	1,836	440	98	366	352	13	2
Atlanta	2,090	447	1,643	1,778	438	117	357	342	15	--
Chicago	4,246	437	3,809	3,677	2,040	263	780	764	17	2
St. Louis	2,039	562	1,477	1,748	350	94	337	332	5	5
Minneapolis	1,017	238	779	864	182	50	166	165	2	7
Kansas City	2,852	747	2,105	2,379	369	234	458	447	11	6
Dallas	2,644	586	2,058	2,177	413	264	430	413	18	5
San Francisco	8,063	549	7,514	7,182	5,331	248	1,574	1,559	15	2
Country banks	30,331	885	29,445	25,995	15,049	3,461	4,389	3,872	518	24
Boston	2,533	93	2,440	2,218	1,065	174	347	319	27	5
New York	4,383	90	4,293	3,882	3,395	296	704	638	68	9
Philadelphia	2,278	18	2,260	1,980	1,734	227	371	324	47	2
Cleveland	2,428	22	2,406	2,097	1,731	274	389	338	51	1
Richmond	2,049	98	1,951	1,729	900	241	290	253	37	4
Atlanta	2,558	176	2,383	2,144	692	343	333	292	41	--
Chicago	4,105	65	4,039	3,524	2,609	494	631	553	77	1
St. Louis	1,708	49	1,659	1,451	644	231	235	206	29	--
Minneapolis	1,405	59	1,346	1,223	760	154	208	185	24	1
Kansas City	2,247	59	2,188	1,894	322	334	285	243	41	1
Dallas	2,876	130	2,746	2,332	246	500	348	292	56	--
San Francisco	1,760	26	1,733	1,520	952	192	249	230	19	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,600 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Apr. 1950	1st half Apr. 1950	2nd half Apr. 1949	2nd half Apr. 1950	1st half Apr. 1950	2nd half Apr. 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	17,344	17,388	16,288	8,930	r 8,916	8,833
Boston	2,103	2,100	1,858	835	835	843
New York	3,202	3,199	2,965	2,242	2,241	2,209
Philadelphia	1,322	1,318	1,213	829	827	814
Cleveland	1,383	1,396	1,304	919	r 916	927
Richmond	1,115	1,124	1,100	417	416	408
Atlanta	1,661	1,672	1,601	466	468	472
Chicago	2,354	2,349	2,200	1,637	1,633	1,603
St. Louis	676	676	641	351	350	343
Minneapolis	602	613	583	306	305	301
Kansas City	588	590	558	109	109	105
Dallas	1,099	1,097	1,021	167	166	152
San Francisco	1,241	1,254	1,244	651	652	657
<u>Country banks in places with population of less than 15,000</u>						
Total	12,101	12,189	11,684	6,119	r 6,113	6,063
Boston	337	334	334	230	230	231
New York	1,091	1,078	1,024	1,153	1,151	1,152
Philadelphia	938	955	890	905	901	896
Cleveland	1,023	1,025	1,012	812	r 812	819
Richmond	837	846	830	483	483	480
Atlanta	722	728	682	226	225	221
Chicago	1,686	1,691	1,625	972	971	958
St. Louis	983	991	975	293	293	285
Minneapolis	745	757	745	454	454	454
Kansas City	1,600	1,617	1,587	213	213	208
Dallas	1,647	1,667	1,486	79	79	68
San Francisco	493	499	494	301	301	293

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

r/ Revised.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

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	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Apr. 1950	Apr. 1950	Apr. 1949	Apr. 1950	Apr. 1950	Apr. 1949
	Country banks in places with population of less than 15,000					
Total, all States	12,101,102	12,188,919	11,684,164	6,119,416r	6,113,049r	6,063,092
New England	355,676	353,220	351,658	242,570	242,696	242,554
Maine	53,412	52,536	60,909	64,089	64,154	66,494
New Hampshire	70,344	69,445	67,906	26,919	26,969	27,935
Vermont	42,495	42,751	41,557	55,102	55,219	55,535
Massachusetts	124,843	124,215	116,970	51,418	51,427	52,535
Rhode Island	825	830	985	1,538	1,540	1,515
Connecticut*	63,757	63,443	63,331	43,504	43,387	38,540
Middle Atlantic	2,277,471	2,278,673	2,168,501	2,295,600	2,290,245	2,290,920
New York	752,328	733,198	707,177	741,445	741,746	756,687
New Jersey	531,428	542,114	500,418	541,950	539,638	522,721
Pennsylvania	993,715	1,003,361	960,906	1,012,205	1,008,861	1,011,512
E. North Central	2,403,928	2,406,305	2,323,236	1,678,908r	1,678,224	1,667,070
Ohio	598,132	599,755	578,903	507,258 r	507,483	510,140
Indiana	407,456	406,126	399,291	184,243	184,300	178,973
Illinois	898,914	898,963	872,735	396,594	396,185	388,673
Michigan	311,459	310,592	286,683	367,203	366,501	360,491
Wisconsin	187,967	190,869	185,624	223,608	223,755	228,793
W. North Central	1,933,061	1,960,253	1,927,063	547,606	547,614	540,067
Minnesota	254,447	259,498	246,878	220,172	220,313	219,822
Iowa	318,760	324,038	315,529	91,314	91,527	91,850
Missouri	318,130	322,844	311,995	76,014	75,714	73,378
North Dakota	82,935	84,438	89,553	31,302	31,446	30,795
South Dakota	152,810	155,114	154,002	37,526	37,512	35,400
Nebraska	324,538	327,722	325,806	43,590	43,482	42,989
Kansas	481,261	486,599	483,300	47,688	47,599	45,833
South Atlantic	1,220,857	1,230,326	1,174,054	594,776	593,926	591,152
Delaware	16,303	16,618	16,638	11,872	11,900	11,675
Maryland	161,536	162,048	145,940	119,788	119,684	119,732
Virginia	313,227	319,112	306,239	224,160	223,989	215,690
West Virginia	174,053	173,517	188,114	80,560	80,607	84,003
North Carolina	122,816	124,049	123,100	49,436	49,422	51,128
South Carolina	78,703	80,179	80,930	18,420	18,440	18,931
Georgia	93,374	94,295	90,806	29,675	29,373	28,791
Florida	260,845	260,508	222,287	60,265	60,511	61,202
E. South Central	640,788	651,656	652,285	169,061	169,729	164,992
Kentucky	278,397	282,346	285,175	47,870	47,917	48,038
Tennessee	173,270	174,858	173,379	68,281	68,395	66,722
Alabama	136,712	140,735	140,270	41,004	41,552	38,167
Mississippi	52,409	53,717	53,461	11,906	11,865	12,065
W. South Central	2,168,120	2,195,741	1,998,409	162,102	162,318	147,984
Arkansas	171,910	173,695	170,069	32,639	32,622	30,711
Louisiana	84,698	86,116	83,969	28,603	28,511	28,102
Oklahoma	402,964	409,174	395,675	38,543	38,593	35,800
Texas	1,508,548	1,526,756	1,348,696	62,317	62,592	53,371
Mountain	731,400	737,687	727,551	186,130	186,350	184,623
Montana	165,749	168,829	165,854	42,793	42,599	41,716
Idaho*	66,322	67,156	73,398	16,401	16,568	17,090
Wyoming	97,334	97,889	93,775	21,732	21,808	22,231
Colorado	234,716	235,724	230,570	49,548	49,647	49,171
New Mexico	110,618	110,992	104,979	13,526	13,526	12,571
Arizona	4,312	4,325	4,380	1,026	1,017	1,233
Utah	45,040	45,484	46,711	35,728	35,816	35,089
Nevada	7,309	7,288	7,884	5,376	5,369	5,522
Pacific	369,801	375,058	361,407	242,663	241,947	233,730
Washington	81,141	82,188	83,445	41,697	41,688	40,652
Oregon	75,222	75,975	72,761	26,110	26,154	26,135
California	213,438	216,895	205,201	174,856	174,105	166,943