

J.1

BOARD OF GOVERNORS OF THE FEDERAL-RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF MARCH 1950
 (Averages of daily figures 1/. In millions of dollars)

April 19, 1950

Class of bank and F. R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	90,955	10,905	80,051	80,184	29,512	5,385	15,976	15,298	678	185
Central reserve city banks:										
New York	20,750	3,743	17,007	19,109	1,701	41	4,284	4,289	- 5	92
Chicago	5,130	1,093	4,038	4,683	1,076	96	1,075	1,084	- 9	37
Reserve city banks	34,652	5,155	29,497	30,349	11,750	1,682	6,168	6,050	118	37
Boston	1,998	268	1,730	1,831	195	31	344	339	5	1
New York	882	29	853	764	289	35	158	156	3	1
Philadelphia	2,414	371	2,043	2,149	216	77	400	398	2	1
Cleveland	4,206	485	3,721	3,769	1,514	154	762	754	8	7
Richmond	2,102	321	1,781	1,843	439	100	366	354	12	7
Atlanta	2,104	463	1,642	1,800	436	114	359	346	13	2
Chicago	4,298	448	3,850	3,728	2,029	272	791	772	19	2
St. Louis	2,059	595	1,464	1,780	344	96	342	338	5	3
Minneapolis	1,043	264	779	888	182	51	170	169	1	4
Kansas City	2,865	758	2,107	2,401	367	237	464	451	14	6
Dallas	2,637	588	2,049	2,190	406	260	437	414	22	3
San Francisco	8,043	565	7,478	7,187	5,332	253	1,575	1,560	15	2
Country banks	30,422	914	29,508	26,043	14,985	3,566	4,449	3,674	575	18
Boston	2,522	97	2,424	2,214	1,065	180	350	319	31	3
New York	4,369	91	4,278	3,095	3,386	286	708	637	71	6
Philadelphia	2,261	18	2,243	1,964	1,719	374	230	322	52	1
Cleveland	2,431	22	2,409	2,093	1,724	287	398	337	61	1
Richmond	2,078	103	1,975	1,752	897	252	297	255	42	3
Atlanta	2,563	184	2,380	2,136	689	357	335	291	44	--
Chicago	4,105	68	4,037	3,528	2,594	499	637	553	84	--
St. Louis	1,713	50	1,663	1,447	641	236	240	206	30	--
Minneapolis	1,437	61	1,376	1,238	759	173	216	186	30	1
Kansas City	2,269	60	2,209	1,909	321	341	289	245	43	1
Dallas	2,911	134	2,777	2,352	240	518	356	294	62	--
San Francisco	1,763	26	1,737	1,515	951	202	254	229	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,250 million dollars.
 For numbered footnotes see next page.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Mar. 1950	1st half Mar. 1950	2nd half Mar. 1949	2nd half Mar. 1950	1st half Mar. 1950	2nd half Mar. 1949
	Country banks in places with population of 15,000 and over 1/					
Total	17,346	17,322	16,413	8,892	8,861	8,797
Boston	2,091	2,061	1,876	834	834	844
New York	3,200	3,203	2,960	2,237	2,229	2,208
Philadelphia	1,306	1,289	1,224	822	818	811
Cleveland	1,386	1,373	1,325	913	910	906
Richmond	1,134	1,143	1,123	414	412	405
Atlanta	1,660	1,666	1,613	466	464	468
Chicago	2,346	2,360	2,210	1,626	1,619	1,601
St. Louis	674	676	637	349	346	339
Minneapolis	614	617	590	305	305	301
Kansas City	592	594	564	109	108	104
Dallas	1,106	1,102	1,038	166	164	152
San Francisco	1,238	1,238	1,254	651	653	657
	Country banks in places with population of less than 15,000					
Total	12,162	12,287	11,857	6,093	6,089	6,066
Boston	333	335	331	230	230	231
New York	1,077	1,094	1,023	1,148	1,149	1,152
Philadelphia	937	933	898	897	894	896
Cleveland	1,024	1,027	1,027	811	811	820
Richmond	841	855	854	483	483	479
Atlanta	720	723	695	224	223	220
Chicago	1,691	1,707	1,644	969	966	959
St. Louis	990	1,005	988	292	291	284
Minneapolis	762	769	762	453	451	455
Kansas City	1,616	1,637	1,601	212	212	207
Dallas	1,671	1,696	1,533	75	78	69
San Francisco	499	506	502	299	300	294

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Mar. 1950	Mar. 1950	Mar. 1949	Mar. 1950	Mar. 1950	Mar. 1949
Country banks in places with population of less than 15,000						
Total, all States	12,161,956	12,286,671	11,856,709	6,092,934	6,088,592	6,066,047
New England	351,909	354,270	348,851	242,632	242,128	242,892
Maine	50,859	50,718	58,401	64,130	64,014	66,412
New Hampshire	68,822	69,715	66,526	26,957	26,875	27,910
Vermont	42,521	43,381	41,461	55,189	55,104	55,655
Massachusetts	124,984	126,073	119,507	51,601	51,579	52,766
Rhode Island	843	881	945	1,543	1,550	1,526
Connecticut*	63,880	63,502	62,011	43,212	43,006	38,623
Middle Atlantic	2,256,704	2,271,471	2,177,615	2,282,838	2,282,471	2,291,781
New York	733,496	750,376	701,531	741,378	743,115	758,727
New Jersey	540,395	542,570	508,424	536,742	535,074	521,767
Pennsylvania	982,893	978,525	967,660	1,004,718	1,004,282	1,011,287
E. North Central	2,415,115	2,429,402	2,351,386	1,675,629	1,671,258	1,669,319
Ohio	601,656	598,888	587,026	507,081	506,008	511,489
Indiana	404,289	409,413	400,949	183,876	183,425	178,998
Illinois	901,785	907,832	876,421	395,540	394,359	387,905
Michigan	313,152	316,680	294,705	365,421	363,990	361,164
Wisconsin	194,233	196,589	192,285	223,711	223,475	229,763
W. North Central	1,957,383	1,979,627	1,951,688	545,808	542,810	539,863
Minnesota	261,036	261,053	252,783	219,639	217,696	220,017
Iowa	319,533	323,600	319,032	91,329	91,223	91,888
Missouri	320,776	325,446	314,954	75,271	74,944	73,059
North Dakota	84,630	84,501	90,890	31,521	31,391	30,887
South Dakota	155,984	158,522	158,020	37,389	37,237	35,640
Nebraska	328,813	333,529	331,643	43,355	43,215	43,066
Kansas	486,611	492,976	484,366	47,304	47,104	45,306
South Atlantic	1,220,903	1,233,858	1,199,706	592,589	592,161	590,156
Delaware	16,542	16,695	16,854	11,870	11,869	11,728
Maryland	159,351	161,043	147,837	119,482	119,705	119,959
Virginia	318,133	321,043	314,836	223,883	223,359	215,975
West Virginia	173,106	175,948	190,550	80,522	80,531	83,850
North Carolina	123,823	127,060	130,873	49,599	49,835	49,330
South Carolina	80,051	83,316	83,651	18,436	18,611	18,985
Georgia	93,922	95,336	92,841	29,015	29,147	28,935
Florida	255,975	253,417	222,264	59,782	59,104	61,394
E. South Central	648,393	661,044	671,612	168,840	168,838	164,348
Kentucky	283,235	291,014	293,395	47,855	47,776	48,101
Tennessee	174,800	175,334	180,610	68,350	68,458	66,599
Alabama	137,679	140,537	143,095	40,840	40,818	37,667
Mississippi	52,679	54,159	54,512	11,795	11,786	11,981
W. South Central	2,198,227	2,229,191	2,051,154	157,613	161,153	148,132
Arkansas	174,477	177,733	173,335	32,529	32,509	30,769
Louisiana	85,973	85,851	84,432	28,424	28,226	27,928
Oklahoma	407,713	413,764	398,632	38,559	38,491	35,410
Texas	1,530,064	1,551,843	1,394,755	58,101	61,927	54,025
Mountain	738,072	748,912	734,980	186,324	186,424	184,914
Montana	169,195	171,578	169,083	42,786	42,834	41,821
Idaho *	67,203	69,229	74,313	16,528	16,556	17,153
Wyoming	97,844	98,964	95,164	21,745	21,860	22,285
Colorado	235,285	237,092	232,672	49,516	49,556	49,282
New Mexico	111,836	113,956	105,316	13,518	13,572	12,604
Arizona	4,374	4,430	4,370	1,018	1,028	1,214
Utah	45,189	46,492	46,008	35,847	35,640	35,067
Nevada	7,146	7,171	8,054	5,366	5,378	5,528
Pacific	375,170	378,896	369,717	240,661	241,349	234,642
Washington	81,317	81,601	85,408	41,705	41,731	40,865
Oregon	74,043	73,306	73,676	25,821	25,735	26,272
California	219,810	223,989	210,633	173,135	173,883	167,505