

Total Deposits = Total gross demand deposits  
- interbank + Time deposits

379

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF FEBRUARY 1950  
(Averages of daily figures 1/. In millions of dollars)

March 3, 1950

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<b>All member banks</b>	91,469	10,867	80,602	80,810	29,353	5,419	16,183	15,422	761	168
<b>Central reserve city banks:</b>										
New York	20,899	3,629	17,270	19,321	1,695	32	4,360	4,335	25	71
Chicago	5,346	1,064	4,282	4,918	1,092	104	1,134	1,137	- 2	46
<b>Reserve city banks</b>	34,684	5,221	29,463	30,558	11,732	1,607	6,230	6,087	143	37
Boston	1,988	256	1,733	1,834	194	30	344	340	4	2
New York	946	29	917	851	311	32	171	169	2	4
Philadelphia	2,278	356	1,922	2,049	217	67	382	380	3	2
Cleveland	4,143	467	3,677	3,740	1,503	150	759	748	11	11
Richmond	2,118	334	1,784	1,867	436	98	376	358	18	5
Atlanta	2,081	475	1,606	1,780	431	117	361	342	19	1
Chicago	4,213	442	3,771	3,666	2,026	262	777	761	15	2
St. Louis	2,112	652	1,460	1,842	343	90	356	349	7	3
Minneapolis	1,067	268	799	914	181	53	175	174	2	1
Kansas City	2,875	770	2,105	2,411	363	238	467	452	15	5
Dallas	2,643	625	2,018	2,236	423	231	452	424	28	--
San Francisco	8,217	546	7,672	7,371	5,306	237	1,611	1,592	18	2
<b>Country banks</b>	30,540	953	29,588	26,012	14,833	3,676	4,458	3,863	595	14
Boston	2,518	99	2,420	2,219	1,061	175	350	319	31	4
New York	4,389	90	4,299	3,886	3,335	295	715	633	82	3
Philadelphia	2,264	17	2,246	1,973	1,694	230	373	321	52	1
Cleveland	2,396	22	2,374	2,064	1,712	279	391	333	57	1
Richmond	2,093	107	1,985	1,747	892	270	303	254	49	2
Atlanta	2,519	188	2,332	2,084	681	358	328	284	44	--
Chicago	4,126	69	4,056	3,537	2,570	508	640	553	87	--
St. Louis	1,737	52	1,685	1,453	633	258	241	206	35	--
Minneapolis	1,469	66	1,403	1,259	756	181	219	189	30	1
Kansas City	2,296	65	2,232	1,915	319	361	292	246	46	1
Dallas	2,957	151	2,806	2,347	238	565	352	294	58	--
San Francisco	1,776	27	1,749	1,529	943	195	255	231	24	2

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 72,300 million dollars.  
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Feb. 1950	2nd half Jan. 1950	1st half Feb. 1949	1st half Feb. 1950	2nd half Jan. 1950	1st half Feb. 1949
	<u>Country banks in places with population of 15,000 and over 1/</u>					
<b>Total</b>	17,276	17,356	r 16,499	8,768	8,741	8,753
Boston	2,080	2,101	1,890	832	831	843
New York	3,192	3,181	3,014	2,192	2,183	2,200
Philadelphia	1,309	1,315	1,217	803	802	805
Cleveland	1,357	1,374	1,317	903	901	898
Richmond	1,128	1,132	1,133	410	409	402
Atlanta	1,630	1,621	1,588	460	458	470
Chicago	2,355	2,369	2,231	1,607	1,602	1,589
St. Louis	675	683	r 635	345	344	337
Minneapolis	628	627	599	303	302	300
Kansas City	591	592	556	107	107	104
Dallas	1,095	1,115	1,036	160	160	149
San Francisco	1,237	1,245	1,273	643	643	654
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total</b>	12,311	12,325	r 12,140	6,066	6,052	6,054
Boston	339	342	341	229	228	232
New York	1,107	1,098	1,062	1,142	1,142	1,150
Philadelphia	937	932	908	890	887	894
Cleveland	1,018	1,021	1,040	809	808	817
Richmond	857	853	885	482	480	477
Atlanta	701	691	696	221	220	216
Chicago	1,702	1,703	1,674	963	960	961
St. Louis	1,010	1,021	r 1,017	288	287	282
Minneapolis	776	779	780	452	451	456
Kansas City	1,641	1,653	1,642	212	211	207
Dallas	1,711	1,712	1,572	78	77	68
San Francisco	512	518	524	300	301	295

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Feb. 1950	2nd half Jan. 1950	1st half Feb. 1949	1st half Feb. 1950	2nd half Jan. 1950	1st half Feb. 1949
<b>Total, all States</b>	<b>12,310,975</b>	<b>12,325,235</b>	<b>12,140,359</b>	<b>6,065,748</b>	<b>6,052,265</b>	<b>6,054,407</b>
<b>New England</b>	<b>357,783</b>	<b>361,214</b>	<b>358,614</b>	<b>240,773</b>	<b>240,347</b>	<b>243,175</b>
Maine	50,075	50,637	55,740	63,969	63,989	66,442
New Hampshire	70,073	70,133	69,100	26,651	26,520	27,810
Vermont	43,481	43,725	42,879	54,841	54,793	55,722
Massachusetts	130,064	132,047	125,779	51,227	51,162	52,897
Rhode Island	937	886	854	1,548	1,529	1,532
Connecticut*	63,153	63,786	64,262	42,537	42,354	38,772
<b>Middle Atlantic</b>	<b>2,290,872</b>	<b>2,277,645</b>	<b>2,231,859</b>	<b>2,271,025</b>	<b>2,266,453</b>	<b>2,284,626</b>
New York	758,522	753,687	737,434	740,928	741,066	757,525
New Jersey	549,679	543,087	515,002	530,413	528,748	520,354
Pennsylvania	982,671	980,871	978,423	999,684	996,639	1,006,747
<b>E. North Central</b>	<b>2,416,798</b>	<b>2,423,761</b>	<b>2,388,786</b>	<b>1,665,564</b>	<b>1,661,916</b>	<b>1,668,936</b>
Ohio	586,735	589,570	586,552	505,089	505,157	510,218
Indiana	406,701	409,338	413,341	181,329	180,770	179,816
Illinois	912,756	916,222	893,991	391,801	390,405	386,010
Michigan	317,816	316,642	302,430	363,242	361,192	361,373
Wisconsin	192,790	191,989	192,472	224,103	224,392	231,519
<b>W. North Central</b>	<b>1,989,042</b>	<b>2,001,924</b>	<b>1,990,608</b>	<b>543,654</b>	<b>541,660</b>	<b>540,426</b>
Minnesota	257,776	256,545	254,113	218,816	217,968	220,182
Iowa	318,580	318,721	320,990	91,137	91,008	92,882
Missouri	328,741	337,229	324,997	74,431	74,098	72,142
North Dakota	88,768	90,309	93,918	31,934	31,640	30,961
South Dakota	159,705	160,828	161,807	36,915	36,828	35,640
Nebraska	333,519	333,771	335,329	43,263	43,005	43,128
Kansas	501,953	504,521	500,354	47,158	47,113	45,491
<b>South Atlantic</b>	<b>1,217,400</b>	<b>1,205,135</b>	<b>1,221,780</b>	<b>588,583</b>	<b>586,690</b>	<b>587,529</b>
Delaware	16,555	16,419	16,880	11,816	11,800	11,673
Maryland	159,465	153,397	150,937	119,372	119,292	120,273
Virginia	323,088	323,832	324,212	222,405	221,328	214,453
West Virginia	175,704	175,101	193,110	80,395	80,193	83,226
North Carolina	126,905	128,591	141,540	49,950	49,978	49,719
South Carolina	85,272	85,028	89,054	18,446	18,437	18,971
Georgia	94,446	94,200	96,463	28,997	28,919	29,001
Florida	235,965	228,567	209,584	57,202	56,743	60,213
<b>E. South Central</b>	<b>660,443</b>	<b>659,047</b>	<b>700,754</b>	<b>168,801</b>	<b>167,908</b>	<b>161,432</b>
Kentucky	295,476	296,006	310,760	47,676	47,480	47,540
Tennessee	171,568	172,622	182,160	68,735	68,588	64,228
Alabama	139,732	137,639	150,854	40,682	40,116	37,721
Mississippi	53,667	52,780	56,980	11,708	11,724	11,943
<b>W. South Central</b>	<b>2,244,158</b>	<b>2,247,313</b>	<b>2,100,986</b>	<b>159,810</b>	<b>158,684</b>	<b>146,740</b>
Arkansas	177,957	178,796	177,803	32,099	31,766	30,762
Louisiana	86,776	87,250	85,913	28,162	28,125	27,539
Oklahoma	412,019	413,078	406,632	38,327	38,297	35,485
Texas	1,567,406	1,568,189	1,430,638	61,222	60,496	52,934
<b>Mountain</b>	<b>749,803</b>	<b>760,556</b>	<b>759,525</b>	<b>185,901</b>	<b>185,416</b>	<b>185,170</b>
Montana	177,193	179,319	175,103	42,822	42,845	42,197
Idaho*	69,899	70,436	75,501	16,461	16,302	17,137
Wyoming	93,415	101,573	100,584	21,935	21,946	22,410
Colorado	236,947	236,094	240,176	49,414	49,325	49,581
New Mexico	114,933	114,580	107,517	13,376	13,260	12,361
Arizona	4,456	4,504	4,121	1,022	1,013	1,181
Utah	45,837	46,637	48,557	35,486	35,325	34,760
Nevada	7,123	7,413	7,966	5,385	5,380	5,543
<b>Pacific</b>	<b>384,676</b>	<b>388,640</b>	<b>387,447</b>	<b>241,637</b>	<b>243,191</b>	<b>236,373</b>
Washington	82,386	82,408	84,819	41,883	41,893	41,536
Oregon*	74,208	75,064	79,910	26,466	28,071	27,178
California	228,082	231,168	222,718	173,288	173,227	167,659