

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JANUARY 1950

February 21, 1950

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<b>All member banks</b>	92,651	11,304	81,347	81,627	29,287	5,693	16,318	15,582	737	47
<b>Central reserve city banks:</b>										
New York	21,140	3,750	17,390	19,602	1,706	34	4,395	4,398	- 3	7
Chicago	5,497	1,118	4,379	5,042	1,083	111	1,155	1,163	- 9	--
<b>Reserve city banks</b>	35,346	5,449	29,897	30,958	11,704	1,751	6,300	6,158	142	25
Boston	2,018	264	1,755	1,854	190	31	349	343	5	1
New York	978	31	947	872	312	40	177	173	4	--
Philadelphia	2,322	364	1,957	2,077	218	74	387	385	2	--
Cleveland	4,242	481	3,761	3,797	1,491	163	771	758	13	9
Richmond	2,140	343	1,797	1,871	433	103	369	358	10	2
Atlanta	2,110	480	1,630	1,789	430	125	362	343	19	2
Chicago	4,291	465	3,826	3,717	2,019	274	789	770	19	3
St. Louis	2,185	685	1,500	1,887	340	97	365	357	8	3
Minneapolis	1,065	284	781	910	181	54	172	173	--	1
Kansas City	2,953	815	2,138	2,449	362	265	478	459	19	2
Dallas	2,742	664	2,077	2,263	423	272	454	429	25	1
San Francisco	8,302	573	7,729	7,473	5,305	253	1,628	1,610	18	1
<b>Country banks</b>	30,667	986	29,681	26,025	14,794	3,797	4,469	3,863	606	14
Boston	2,541	97	2,444	2,233	1,059	182	354	321	33	2
New York	4,372	92	4,280	3,874	3,325	300	707	631	76	5
Philadelphia	2,266	18	2,248	1,981	1,690	224	375	322	53	1
Cleveland	2,418	23	2,395	2,078	1,709	280	395	335	60	1
Richmond	2,098	113	1,984	1,747	889	273	301	254	47	2
Atlanta	2,503	190	2,313	2,067	678	360	322	282	40	--
Chicago	4,145	73	4,072	3,533	2,561	535	644	552	92	--
St. Louis	1,758	54	1,704	1,459	631	273	244	207	38	--
Minneapolis	1,474	68	1,407	1,256	753	191	220	188	31	--
Kansas City	2,312	66	2,245	1,921	318	371	292	246	45	1
Dallas	2,988	161	2,828	2,341	236	601	359	293	66	--
San Francisco	1,791	29	1,763	1,536	944	207	256	231	24	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 73,400 million dollars.  
For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1950	1st half Jan. 1950	2nd half Jan. 1949	2nd half Jan. 1950	1st half Jan. 1950	2nd half Jan. 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
<b>Total</b>	<b>17,356</b>	<b>17,432</b>	<b>r 16,653</b>	<b>8,741</b>	<b>8,738</b>	<b>8,748</b>
Boston	2,101	2,116	1,914	831	831	850
New York	3,181	3,180	3,014	2,183	2,180	2,195
Philadelphia	1,315	1,336	1,229	802	802	805
Cleveland	1,374	1,383	1,329	901	906	896
Richmond	1,132	1,139	1,147	409	408	401
Atlanta	1,621	1,620	1,585	458	458	472
Chicago	2,369	2,383	2,243	1,602	1,601	1,587
St. Louis	683	689	r 648	344	343	336
Minneapolis	627	638	608	302	302	300
Kansas City	592	593	571	107	107	104
Dallas	1,115	1,098	1,067	160	159	150
San Francisco	1,245	1,257	1,298	643	641	653
<u>Country banks in places with population of less than 15,000</u>						
<b>Total</b>	<b>12,325</b>	<b>12,394</b>	<b>r 12,288</b>	<b>6,052</b>	<b>6,044</b>	<b>6,045</b>
Boston	342	348	346	228	228	231
New York	1,098	1,102	1,062	1,142	1,145	1,151
Philadelphia	932	944	912	887	886	891
Cleveland	1,021	1,027	1,046	808	802	815
Richmond	853	866	892	480	479	475
Atlanta	691	692	693	220	219	216
Chicago	1,703	1,704	1,695	960	959	960
St. Louis	1,021	1,030	r 1,033	287	288	281
Minneapolis	779	788	795	451	450	455
Kansas City	1,653	1,656	1,672	211	211	207
Dallas	1,712	1,709	1,606	77	76	67
San Francisco	518	529	536	301	300	295

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

r/ Revised.

Footnotes for preceding page (J.1):

1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.

2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.

3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership; absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Jan. 1950	1st half Jan. 1950	2nd half Jan. 1949	2nd half Jan. 1950	1st half Jan. 1950	2nd half Jan. 1949
	<u>Country banks in places with population of less than 15,000</u>					
<b>Total, all States</b>	<b>12,325,235</b>	<b>12,394,276</b>	<b>r12,288,029</b>	<b>6,052,265</b>	<b>6,043,749</b>	<b>6,044,951</b>
<b>New England</b>	<b>361,214</b>	<b>367,012</b>	<b>364,921</b>	<b>240,347</b>	<b>240,330</b>	<b>242,436</b>
Maine	50,637	52,624	56,665	63,989	64,059	66,417
New Hampshire	70,133	71,703	71,044	26,520	26,466	27,588
Vermont	43,725	44,713	42,992	54,793	54,824	55,676
Massachusetts	132,047	132,650	127,860	51,162	51,165	52,869
Rhode Island	886	905	904	1,529	1,523	1,532
Connecticut*	63,786	64,417	65,456	42,354	42,293	38,354
<b>Middle Atlantic</b>	<b>2,277,645</b>	<b>2,294,596</b>	<b>2,234,974</b>	<b>2,266,453</b>	<b>2,267,529</b>	<b>2,282,339</b>
New York	753,687	750,314	736,635	741,066	745,038	758,585
New Jersey	543,087	554,546	517,341	528,748	527,497	519,415
Pennsylvania	980,871	989,736	980,998	996,639	994,994	1,004,339
<b>E. North Central</b>	<b>2,423,761</b>	<b>2,436,726</b>	<b>2,417,709</b>	<b>1,661,916</b>	<b>1,657,466</b>	<b>1,667,943</b>
Ohio	589,570	596,739	591,962	505,157	499,925	509,759
Indiana	409,338	413,184	416,974	180,770	180,788	179,828
Illinois	916,222	920,570	906,769	390,405	390,905	385,506
Michigan	316,642	312,208	307,269	361,192	360,984	360,750
Wisconsin	191,989	194,025	194,735	224,392	224,864	232,100
<b>W. North Central</b>	<b>2,001,924</b>	<b>2,008,845</b>	<b>2,027,271</b>	<b>541,660</b>	<b>540,505</b>	<b>539,151</b>
Minnesota	256,545	260,671	255,759	217,968	216,764	219,407
Iowa	318,721	318,041	322,796	91,008	91,052	92,910
Missouri	337,229	338,272	333,460	74,098	74,007	71,998
North Dakota	90,309	92,482	98,781	31,640	31,751	30,820
South Dakota	160,828	161,916	165,359	36,828	36,726	35,522
Nebraska	333,771	333,386	340,279	43,005	43,102	43,103
Kansas	504,521	504,077	510,837	47,113	47,103	45,391
<b>South Atlantic</b>	<b>1,205,135</b>	<b>1,214,427</b>	<b>1,224,821</b>	<b>586,690</b>	<b>585,440</b>	<b>585,007</b>
Delaware	16,419	16,717	17,272	11,800	11,789	11,653
Maryland	153,397	154,668	150,419	119,292	119,203	120,368
Virginia	323,832	328,218	328,109	221,328	220,428	212,391
West Virginia	175,101	177,316	192,498	80,193	80,147	83,023
North Carolina	128,591	133,153	144,453	49,978	50,026	49,888
South Carolina	85,028	85,665	90,681	18,437	18,458	19,029
Georgia	94,200	97,492	96,208	28,919	28,805	28,997
Florida	228,567	221,198	205,181	56,743	56,584	59,658
<b>E. South Central</b>	<b>659,047</b>	<b>659,067</b>	<b>702,172</b>	<b>167,908</b>	<b>167,578</b>	<b>161,450</b>
Kentucky	296,006	290,389	311,614	<b>47,460</b>	47,226	47,198
Tennessee	172,622	173,728	183,123	68,588	68,295	65,041
Alabama	137,639	141,670	150,422	40,116	40,340	37,315
Mississippi	52,780	53,280	57,013	11,724	11,717	11,896
<b>W. South Central</b>	<b>2,247,313</b>	<b>2,249,062</b>	<b>r2,142,089</b>	<b>158,684</b>	<b>157,985</b>	<b>145,424</b>
Arkansas	178,796	182,612	r 181,984	31,766	31,595	30,504
Louisiana	87,250	88,759	87,425	28,125	28,098	27,468
Oklahoma	413,078	415,360	410,988	38,297	38,182	35,268
Texas	1,568,189	1,562,331	1,461,692	60,496	60,110	52,184
<b>Mountain</b>	<b>760,556</b>	<b>768,182</b>	<b>776,107</b>	<b>185,416</b>	<b>185,005</b>	<b>184,460</b>
Montana	179,319	180,737	180,336	42,845	42,751	42,190
Idaho*	70,436	72,013	77,604	16,302	16,187	17,075
Wyoming	101,573	104,462	103,112	21,946	21,929	22,358
Colorado	236,094	234,914	243,536	49,325	49,395	49,405
New Mexico	114,580	115,801	111,003	13,280	13,158	12,319
Arizona	4,504	4,602	4,103	1,013	1,016	1,184
Utah	46,637	48,308	48,429	35,325	35,205	34,393
Nevada	7,413	7,345	7,984	5,380	5,364	5,536
<b>Pacific</b>	<b>388,640</b>	<b>396,359</b>	<b>397,965</b>	<b>243,191</b>	<b>241,911</b>	<b>236,741</b>
Washington	82,408	84,491	87,377	41,893	41,911	41,492
Oregon*	75,064	77,368	83,184	28,071	26,379	27,578
California	231,168	234,500	227,404	173,227	173,621	167,671