

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF JANUARY 1950  
 (Averages of daily figures 1/. In millions of dollars)

February 3, 1950

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<b>All member banks</b>	93,680	11,908	81,772	81,558	29,309	6,105	16,736	15,588	1,147	22
<b>Central reserve city banks:</b>										
New York	21,604	3,986	17,619	19,767	1,737	51	4,548	4,436	112	--
Chicago	5,625	1,196	4,428	5,104	1,082	137	1,204	1,177	28	--
<b>Reserve city banks</b>	35,608	5,709	29,899	30,810	11,708	1,901	6,437	6,131	305	9
Boston	2,038	278	1,760	1,851	191	34	352	343	9	--
New York	986	35	951	872	314	41	180	173	8	--
Philadelphia	2,354	393	1,961	2,081	219	75	398	385	13	--
Cleveland	4,246	490	3,755	3,780	1,492	164	782	755	27	6
Richmond	2,176	371	1,805	1,873	433	120	386	359	27	--
Atlanta	<del>2,121</del>	512	1,609	1,771	430	145	372	340	32	--
Chicago	4,294	482	3,812	3,673	2,019	292	800	762	37	1
St. Louis	2,195	700	1,495	1,880	339	105	375	355	20	1
Minneapolis	1,093	291	802	907	180	64	181	172	9	--
Kansas City	2,977	838	2,139	2,434	361	286	493	456	37	1
Dallas	2,764	712	2,052	2,248	423	309	470	426	44	--
San Francisco	8,363	605	7,758	7,439	5,307	266	1,647	1,604	43	--
<b>Country banks</b>	30,843	1,017	29,826	25,878	14,782	4,017	4,547	3,844	702	13
Boston	2,565	101	2,464	2,229	1,059	192	362	320	41	3
New York	4,381	99	4,282	3,835	3,325	323	725	627	98	4
Philadelphia	2,300	20	2,280	1,987	1,688	245	382	323	59	1
Cleveland	2,432	23	2,409	2,076	1,708	293	403	335	69	--
Richmond	2,121	116	2,005	1,749	887	286	311	254	57	3
Atlanta	2,504	191	2,313	2,039	677	380	330	278	52	--
Chicago	4,162	74	4,087	3,502	2,560	569	654	548	106	--
St. Louis	1,775	56	1,719	1,460	630	286	250	207	43	--
Minneapolis	1,497	70	1,426	1,257	752	206	221	188	33	--
Kansas City	2,318	69	2,249	1,905	318	391	293	245	48	1
Dallas	2,972	166	2,807	2,307	235	619	356	289	68	--
San Francisco	1,815	30	1,785	1,532	941	227	260	231	29	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 73,200 million dollars.

For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Jan. 1950	2nd half Dec. 1949	1st half Jan. 1949	1st half Jan. 1950	2nd half Dec. 1949	1st half Jan. 1949
<u>Country banks in places with population of 15,000 and over 1/</u>						
Total	17,432	17,332	r 16,804	8,738	8,679	8,749
Boston	2,116	2,115	1,926	831	828	849
New York	3,180	3,153	3,019	2,180	2,167	2,195
Philadelphia	1,336	1,339	1,264	802	796	806
Cleveland	1,383	1,389	1,333	906	895	893
Richmond	1,139	1,139	1,147	408	406	400
Atlanta	1,620	1,592	1,598	458	456	473
Chicago	2,383	2,364	2,271	1,601	1,588	1,586
St. Louis	689	680	r 657	343	342	337
Minneapolis	638	636	620	302	301	300
Kansas City	593	591	576	107	106	104
Dallas	1,098	1,098	1,067	159	158	150
San Francisco	1,257	1,235	1,326	641	636	655
<u>Country banks in places with population of less than 15,000</u>						
Total	12,394	12,219	r 12,437	6,044	6,007	6,042
Boston	348	347	350	228	227	231
New York	1,102	1,083	1,064	1,145	1,137	1,152
Philadelphia	944	938	923	886	879	889
Cleveland	1,027	1,022	1,054	802	804	815
Richmond	866	860	906	479	476	474
Atlanta	692	666	691	219	216	213
Chicago	1,704	1,683	1,713	959	954	961
St. Louis	1,030	1,013	r 1,046	288	285	280
Minneapolis	788	780	812	450	449	456
Kansas City	1,656	1,630	1,700	211	210	207
Dallas	1,709	1,671	1,630	76	74	66
San Francisco	529	526	549	300	297	296

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Jan. 1950	2nd half Dec. 1949	1st half Jan. 1949	1st half Jan. 1950	2nd half Dec. 1949	1st half Jan. 1949
Country banks in places with population of less than 15,000						
<b>Total, all States</b>	<b>12,394,276</b>	<b>12,218,936</b>	<b>r12,437,281</b>	<b>6,043,749</b>	<b>6,007,078</b>	<b>6,041,552</b>
<b>New England</b>	<b>367,012</b>	<b>365,736</b>	<b>368,841</b>	<b>240,330</b>	<b>239,358</b>	<b>242,198</b>
Maine	52,624	52,782	59,253	64,059	64,077	66,357
New Hampshire	71,703	71,955	72,394	26,466	26,385	27,574
Vermont	44,713	44,270	44,094	54,824	54,528	55,617
Massachusetts	132,650	133,053	127,165	51,165	50,827	52,750
Rhode Island	905	910	875	1,523	1,515	1,541
Connecticut	64,417	62,766	65,060	42,293	42,026	38,359
<b>Middle Atlantic</b>	<b>2,294,596</b>	<b>2,270,430</b>	<b>2,246,834</b>	<b>2,267,529</b>	<b>2,251,853</b>	<b>2,280,589</b>
New York	750,314	737,084	733,283	745,038	740,513	759,809
New Jersey	554,546	547,559	524,097	527,497	523,320	519,178
Pennsylvania	989,736	985,787	991,454	994,994	988,020	1,001,602
<b>E. North Central</b>	<b>2,436,726</b>	<b>2,414,174</b>	<b>2,448,361</b>	<b>1,657,466</b>	<b>1,653,116</b>	<b>1,670,805</b>
Ohio	596,739	595,227	600,030	499,925	502,629	511,167
Indiana	413,184	411,210	425,817	180,788	179,548	179,790
Illinois	920,570	912,059	919,893	390,905	387,008	385,317
Michigan	312,208	305,522	305,598	360,984	359,454	361,437
Wisconsin	194,025	190,156	197,023	224,864	224,477	233,094
<b>W. North Central</b>	<b>2,008,845</b>	<b>1,970,219</b>	<b>2,056,968</b>	<b>540,505</b>	<b>538,349</b>	<b>538,950</b>
Minnesota	260,671	255,126	263,609	216,764	216,406	220,032
Iowa	318,041	313,928	324,235	91,052	90,654	92,965
Missouri	338,272	327,971	335,077	74,007	73,607	71,135
North Dakota	92,482	92,201	100,372	31,751	31,600	30,674
South Dakota	161,916	160,809	168,417	36,726	36,446	35,551
Nebraska	333,386	327,874	344,245	43,102	42,973	43,192
Kansas	504,077	492,310	521,013	47,103	46,663	45,401
<b>South Atlantic</b>	<b>1,214,427</b>	<b>1,195,988</b>	<b>1,238,923</b>	<b>585,440</b>	<b>581,038</b>	<b>583,867</b>
Delaware	16,717	16,944	17,667	11,789	11,687	11,625
Maryland	154,668	152,578	152,125	119,203	118,251	120,461
Virginia	328,218	325,868	332,550	220,428	218,034	211,284
West Virginia	177,316	179,545	193,478	80,147	80,192	82,617
North Carolina	133,153	131,347	149,151	50,026	49,714	49,969
South Carolina	85,665	84,683	92,861	18,458	18,306	19,399
Georgia	97,492	94,755	99,604	28,805	28,396	29,211
Florida	221,198	210,268	201,487	56,584	56,458	59,661
<b>E. South Central</b>	<b>659,067</b>	<b>639,713</b>	<b>699,136</b>	<b>167,578</b>	<b>165,045</b>	<b>158,115</b>
Kentucky	290,389	280,288	308,431	47,226	46,886	46,775
Tennessee	173,728	170,995	184,130	68,295	67,983	62,841
Alabama	141,670	136,167	149,083	40,340	38,565	36,564
Mississippi	53,280	52,263	57,492	11,717	11,611	11,935
<b>W. South Central</b>	<b>2,249,062</b>	<b>2,202,242</b>	<b>r2,177,278</b>	<b>157,985</b>	<b>155,446</b>	<b>145,173</b>
Arkansas	182,612	181,435	r 186,532	31,595	31,301	30,575
Louisiana	88,759	83,889	88,313	28,098	27,857	27,439
Oklahoma	415,360	409,931	420,755	38,182	37,928	35,160
Texas	1,562,331	1,526,987	1,481,678	60,110	58,360	51,999
<b>Mountain</b>	<b>768,182</b>	<b>766,650</b>	<b>791,780</b>	<b>185,005</b>	<b>183,486</b>	<b>184,509</b>
Montana	180,737	182,280	184,658	42,751	42,542	42,132
Idaho	72,013	71,392	78,824	16,187	15,924	17,019
Wyoming	104,462	104,688	106,756	21,929	21,882	22,313
Colorado	234,914	234,217	244,115	49,395	48,962	49,451
New Mexico	115,801	113,701	114,678	13,158	12,938	12,328
Arizona	4,602	4,610	4,279	1,016	1,002	1,181
Utah	48,308	48,415	50,211	35,205	34,878	34,552
Nevada	7,345	7,347	8,259	5,364	5,358	5,533
<b>Pacific</b>	<b>396,359</b>	<b>393,784</b>	<b>407,160</b>	<b>241,911</b>	<b>239,387</b>	<b>237,346</b>
Washington	84,491	83,301	88,978	41,911	41,630	41,636
Oregon	77,368	77,176	86,707	26,379	25,820	27,697
California	234,500	233,307	231,475	173,621	171,937	168,013