

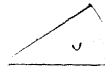
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF DECEMBER 1949
 (Averages of daily figures 1/. In millions of dollars)

RESEARCH DEPARTMENT
 JAN 20 1950 January 19, 1950
 FEDERAL RESERVE BANK
 ST. LOUIS, MISSOURI

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
All member banks	93,090	11,366	81,724	81,300	29,100	5,707	16,369	15,533	836	59
Central reserve city banks:										
New York	21,755	3,893	17,863	19,854	1,715	41	4,470	4,454	16	9
Chicago	5,506	1,124	4,382	4,987	1,070	122	1,152	1,151	2	--
Reserve city banks	35,332	5,403	29,928	30,629	11,629	1,787	6,286	6,095	191	23
Boston	2,028	268	1,760	1,845	190	34	345	342	4	1
New York	987	30	956	875	314	38	181	173	7	1
Philadelphia	2,352	362	1,990	2,073	217	79	389	383	5	1
Cleveland	4,271	480	3,791	3,793	1,482	163	772	757	15	6
Richmond	2,132	346	1,786	1,846	430	105	375	353	22	2
Atlanta	2,093	469	1,624	1,767	428	124	354	339	15	1
Chicago	4,257	461	3,796	3,663	2,005	273	782	760	22	1
St. Louis	2,170	666	1,504	1,855	338	97	363	351	13	5
Minneapolis	1,062	271	791	889	180	57	172	169	3	2
Kansas City	2,936	800	2,136	2,405	358	267	476	451	25	4
Dallas	2,745	668	2,077	2,239	417	295	459	424	35	--
San Francisco	8,300	583	7,717	7,379	5,271	256	1,617	1,592	25	--
Country banks	30,497	946	29,551	25,831	14,686	3,757	4,461	3,834	627	27
Boston	2,552	90	2,462	2,222	1,056	186	360	319	41	5
New York	4,324	88	4,236	3,820	3,304	297	697	624	74	9
Philadelphia	2,294	17	2,277	1,997	1,675	226	376	323	53	2
Cleveland	2,433	21	2,411	2,088	1,698	281	398	336	63	2
Richmond	2,112	113	1,999	1,761	881	266	305	255	49	7
Atlanta	2,435	177	2,258	2,017	673	344	315	276	40	--
Chicago	4,118	71	4,047	3,505	2,542	529	645	548	97	--
St. Louis	1,747	54	1,693	1,453	626	266	243	206	37	--
Minneapolis	1,484	69	1,415	1,263	750	189	220	189	31	--
Kansas City	2,288	66	2,222	1,891	316	376	290	243	48	1
Dallas	2,920	151	2,769	2,286	232	590	356	286	70	--
San Francisco	1,790	29	1,761	1,529	932	209	256	230	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 73,200 million dollars.

For numbered footnotes see next page.



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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1949	1st half Dec. 1949	2nd half Dec. 1948	2nd half Dec. 1949	1st half Dec. 1949	2nd half Dec. 1948
Country banks in places with population of 15,000 and over 1/						
Total	17,332	17,195	r 16,884	8,679	8,671	8,680
Boston	2,115	2,092	1,946	828	828	845
New York	3,153	3,126	3,043	2,167	2,159	2,182
Philadelphia	1,339	1,299	1,293	796	793	799
Cleveland	1,389	1,379	1,356	895	895	886
Richmond	1,139	1,134	1,154	406	406	391
Atlanta	1,592	1,586	1,580	456	456	465
Chicago	2,364	2,358	2,277	1,588	1,584	1,576
St. Louis	680	681	r 657	342	341	335
Minneapolis	636	640	620	301	300	299
Kansas City	591	578	580	106	106	104
Dallas	1,098	1,070	1,069	158	157	149
San Francisco	1,235	1,251	1,310	636	643	651
Country banks in places with population of less than 15,000						
Total	12,219	12,280	r 12,380	6,007	6,000	6,009
Boston	347	356	351	227	228	230
New York	1,083	1,098	1,059	1,137	1,133	1,145
Philadelphia	938	946	924	879	877	884
Cleveland	1,022	1,018	1,056	804	803	812
Richmond	860	868	909	476	475	471
Atlanta	666	667	681	216	216	214
Chicago	1,683	1,688	1,708	954	953	958
St. Louis	1,013	1,011	rl,032	285	285	278
Minneapolis	780	796	811	449	449	454
Kansas City	1,630	1,629	1,679	210	210	206
Dallas	1,671	1,666	1,619	74	74	64
San Francisco	526	538	551	297	296	294

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Dec. 1949	1st half Dec. 1949	2nd half Dec. 1948	2nd half Dec. 1949	1st half Dec. 1949	2nd half Dec. 1948
	Country banks in places with population of less than 15,000					
Total, all States	12,218,936	12,280,271	r12,380,044	6,007,078	5,999,764	6,009,003
New England	365,736	374,752	369,261	239,358	239,874	241,073
Maine	52,782	53,804	59,187	64,077	64,403	66,094
New Hampshire	71,955	74,291	73,586	26,385	26,516	27,516
Vermont	44,270	45,336	44,047	54,528	54,466	55,278
Massachusetts	133,053	134,143	127,600	50,827	50,983	52,546
Rhode Island	910	885	895	1,515	1,526	1,504
Connecticut*	62,766	66,293	63,946	42,026	41,980	38,135
Middle Atlantic	2,270,430	2,291,811	2,245,268	2,251,853	2,246,270	2,536,857
New York	737,084	748,172	730,096	740,513	737,682	756,153
New Jersey	547,559	555,688	522,036	523,320	521,995	515,107
Pennsylvania	985,787	987,951	993,136	988,020	986,593	995,597
E. North Central	2,414,174	2,427,725	2,449,227	1,653,116	1,652,410	1,663,767
Ohio	595,227	599,582	603,743	502,629	502,217	509,082
Indiana	411,210	414,493	428,242	179,548	179,108	178,588
Illinois	912,059	918,201	919,303	387,008	386,682	383,153
Michigan	305,522	305,393	303,600	359,454	359,817	360,051
Wisconsin	190,156	190,056	194,339	224,477	224,586	232,893
W. North Central	1,970,219	1,970,639	2,028,794	538,349	537,857	536,140
Minnesota	255,126	259,616	263,379	216,406	216,112	218,526
Iowa	313,928	312,674	321,551	90,654	90,513	93,034
Missouri	327,971	325,481	325,166	73,607	73,559	70,265
North Dakota	92,201	95,561	99,437	31,600	31,576	30,495
South Dakota	160,809	163,190	169,422	36,446	36,348	35,446
Nebraska	327,874	328,241	341,729	43,973	43,073	43,186
Kansas	492,310	485,876	508,110	46,663	46,676	45,188
South Atlantic	1,195,988	1,201,827	1,235,570	581,038	580,769	580,102
Delaware	16,944	17,108	17,873	11,687	11,612	11,554
Maryland	152,578	153,380	150,430	118,251	118,216	119,860
Virginia	325,868	331,889	334,635	218,034	217,610	209,103
West Virginia	179,545	180,650	197,531	80,192	80,501	82,634
North Carolina	131,347	131,450	149,023	49,714	49,683	49,795
South Carolina	84,683	84,689	92,156	18,306	18,329	18,944
Georgia	94,755	94,546	99,156	28,396	28,323	29,048
Florida	210,268	208,115	194,766	56,458	56,495	59,171
E. South Central	639,713	633,534	691,286	165,045	165,090	159,678
Kentucky	280,288	269,847	302,480	46,886	46,930	47,391
Tennessee	170,995	172,154	181,613	67,983	67,798	64,085
Alabama	136,167	138,865	150,892	38,565	38,738	36,265
Mississippi	52,263	52,668	56,301	11,611	11,624	11,937
W. South Central	2,202,242	2,197,318	r2,161,683	155,446	155,119	141,967
Arkansas	181,435	182,732	r 184,971	31,301	31,100	30,056
Louisiana	83,889	84,849	84,904	27,857	27,800	27,264
Oklahoma	409,931	410,061	419,961	37,928	37,773	34,644
Texas	1,526,987	1,519,676	1,471,847	58,360	58,446	50,003
Mountain	766,650	780,795	789,665	183,486	183,488	183,125
Montana	182,280	188,321	185,397	42,542	42,529	41,753
Idaho*	71,392	71,563	77,551	15,924	15,901	16,853
Wyoming	104,688	106,918	105,935	21,882	21,939	22,225
Colorado	234,217	237,513	242,035	48,962	48,887	49,256
New Mexico	113,701	114,206	115,052	12,938	12,885	12,269
Arizona	4,610	4,657	4,371	1,002	992	1,158
Utah	48,415	50,165	50,851	34,878	34,947	34,056
Nevada	7,347	7,452	8,473	5,358	5,408	5,555
Pacific	393,784	401,870	409,290	239,387	238,867	236,267
Washington	83,301	84,600	88,784	41,630	41,548	41,611
Oregon*	77,176	78,812	88,324	25,820	26,042	27,945
California	233,307	238,458	232,182	171,937	171,297	166,731

r/ Revised