

J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF NOVEMBER 1949
(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	91,632	11,070	80,562	80,253	29,080	5,547	16,087	15,338	748	140
<u>Central reserve city banks:</u>										
New York	21,280	3,781	17,499	19,569	1,671	36	4,421	4,389	32	57
Chicago	5,337	1,101	4,235	4,829	1,057	118	1,117	1,115	2	13
<u>Reserve city banks</u>	34,843	5,269	29,574	30,235	11,578	1,725	6,169	6,021	148	48
Boston	2,023	268	1,755	1,832	189	36	346	339	6	1
New York	959	30	929	846	313	37	173	168	5	2
Philadelphia	2,304	368	1,937	2,039	224	77	381	378	3	--
Cleveland	4,189	458	3,731	3,735	1,484	163	758	747	11	7
Richmond	2,091	333	1,758	1,817	434	100	363	349	14	11
Atlanta	2,051	443	1,608	1,740	434	114	341	335	6	2
Chicago	4,264	455	3,809	3,691	2,005	271	786	765	21	1
St. Louis	2,114	629	1,484	1,797	342	98	347	341	7	8
Minneapolis	1,075	278	797	901	180	55	172	171	1	2
Kansas City	2,879	775	2,103	2,372	360	245	467	445	22	12
Dallas	2,690	632	2,057	2,202	410	273	446	417	29	--
San Francisco	8,205	598	7,607	7,263	5,202	257	1,589	1,567	21	2
<u>Country banks</u>	30,172	918	29,254	25,621	14,775	3,669	4,380	3,813	567	23
Boston	2,439	83	2,356	2,120	1,050	187	338	307	31	3
New York	4,336	92	4,244	3,823	3,308	305	690	624	65	6
Philadelphia	2,262	17	2,245	1,970	1,686	225	366	321	45	1
Cleveland	2,387	19	2,368	2,074	1,716	258	391	335	57	2
Richmond	2,108	112	1,997	1,766	885	261	296	256	39	3
Atlanta	2,364	160	2,204	1,985	676	308	305	272	33	1
Chicago	4,105	74	4,031	3,488	2,555	535	637	546	91	--
St. Louis	1,732	55	1,677	1,443	629	260	240	205	35	1
Minneapolis	1,505	71	1,434	1,273	750	199	224	190	34	--
Kansas City	2,253	65	2,188	1,869	317	363	286	240	46	2
Dallas	2,832	138	2,694	2,239	228	549	347	280	66	--
San Francisco	1,848	34	1,814	1,574	976	219	262	238	24	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,800 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Nov. 1949	Nov. 1949	Nov. 1948	Nov. 1949	Nov. 1949	Nov. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	17,077	17,035	r 16,800	8,751	8,812	8,740
Boston	1,999	1,980	1,957	820	825	852
New York	3,136	3,139	3,035	2,170	2,192	2,190
Philadelphia	1,300	1,298	1,278	800	810	806
Cleveland	1,358	1,347	1,333	907	914	895
Richmond	1,139	1,149	1,151	407	412	396
Atlanta	1,554	1,549	1,558	460	461	477
Chicago	2,349	2,345	2,259	1,599	1,608	1,585
St. Louis	678	676	r 658	343	345	337
Minneapolis	638	639	630	301	302	299
Kansas City	579	579	569	107	107	104
Dallas	1,062	1,045	1,056	157	158	149
San Francisco	1,285	1,288	1,316	680	680	650
	Country banks in places with population of less than 15,000					
Total	12,176	12,241	r 12,435	6,023	6,068	6,046
Boston	357	357	357	230	233	232
New York	1,108	1,123	1,088	1,138	1,159	1,150
Philadelphia	946	951	939	885	896	893
Cleveland	1,010	1,018	1,048	809	812	815
Richmond	857	874	916	478	481	474
Atlanta	650	654	665	216	217	216
Chicago	1,682	1,697	1,707	956	959	962
St. Louis	999	995	r 1,017	286	286	278
Minneapolis	796	805	833	449	450	453
Kansas City	1,609	1,615	1,673	210	210	206
Dallas	1,633	1,619	1,629	71	71	66
San Francisco	529	531	562	295	296	300

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Nov. 1949	1st half Nov. 1949	2nd half Nov. 1948	2nd half Nov. 1949	1st half Nov. 1949	2nd half Nov. 1948
Total, all States	12,176,406	12,240,638	12,435,297	6,023,771	6,068,096	6,045,882
New England	375,466	376,451	375,297	242,209	244,957	243,819
Maine	54,410	55,659	58,278	64,885	65,215	66,811
New Hampshire	73,536	72,993	75,004	26,891	27,518	27,971
Vermont	45,390	45,201	45,790	54,603	55,067	55,323
Massachusetts	134,434	134,826	131,298	52,125	53,035	53,848
Rhode Island	899	941	807	1,522	1,523	1,544
Connecticut*	66,797	66,831	64,550	42,183	42,599	38,322
Middle Atlantic	2,301,316	2,324,097	2,291,565	2,262,407	2,295,503	2,283,278
New York	756,274	772,893	750,080	741,856	755,618	760,200
New Jersey	559,202	558,083	538,023	524,151	533,983	517,893
Pennsylvania	985,840	953,121	1,003,462	996,400	1,005,702	1,005,185
E. North Central	2,423,859	2,438,732	2,466,031	1,658,457	1,662,419	1,669,204
Ohio	596,644	598,306	604,670	504,601	505,505	510,432
Indiana	415,709	421,051	429,792	180,046	180,371	179,515
Illinois	917,682	920,849	931,902	387,767	389,555	383,508
Michigan	305,781	308,415	306,408	361,045	361,919	361,925
Wisconsin	188,043	190,111	193,259	224,998	225,069	233,824
W. North Central	1,948,571	1,964,247	2,011,342	538,230	539,661	536,416
Minnesota	260,424	263,717	272,711	215,736	216,791	218,237
Iowa	308,047	310,330	313,723	90,747	90,806	93,110
Missouri	321,415	320,395	318,660	73,960	74,375	70,705
North Dakota	95,958	98,238	104,355	31,598	31,664	30,360
South Dakota	162,959	164,696	171,484	36,266	36,155	35,277
Nebraska	323,308	325,499	338,364	42,943	43,013	43,388
Kansas	476,460	481,372	492,045	46,980	46,857	45,339
South Atlantic	1,181,229	1,199,085	1,231,374	583,399	586,579	586,395
Delaware	17,354	17,625	18,024	11,766	11,789	11,780
Maryland	151,882	155,319	152,287	119,128	120,270	121,689
Virginia	324,416	329,805	335,612	218,315	219,236	209,647
West Virginia	180,776	185,019	200,203	81,130	81,787	82,841
North Carolina	129,405	132,042	150,778	49,794	49,992	49,834
South Carolina	84,665	85,923	92,232	18,449	18,510	19,040
Georgia	92,733	93,937	99,171	28,329	28,365	29,109
Florida	199,998	199,415	183,067	56,488	56,630	62,455
E. South Central	617,081	623,023	662,109	165,078	165,056	157,199
Kentucky	259,652	262,783	275,572	47,032	46,770	46,273
Tennessee	168,040	168,740	176,801	67,706	67,796	62,369
Alabama	137,681	139,773	153,509	38,680	38,848	36,588
Mississippi	51,708	51,727	56,227	11,660	11,642	11,969
W. South Central	2,155,911	2,143,424	r2,174,566	152,361	152,205	143,872
Arkansas	179,088	176,447	r 184,638	31,047	31,003	29,822
Louisiana	82,631	82,462	83,398	27,850	27,936	27,376
Oklahoma	405,846	405,287	424,055	37,722	37,470	34,418
Texas	1,488,346	1,479,228	1,482,475	55,742	55,796	52,256
Mountain	775,886	772,603	802,205	183,657	183,167	183,030
Montana	187,420	188,329	188,072	42,442	42,323	41,680
Idaho*	71,300	72,032	77,846	15,869	15,859	16,867
Wyoming	106,501	105,411	109,871	21,881	21,711	22,336
Colorado	237,594	236,748	247,663	49,082	49,088	49,104
New Mexico	112,611	109,943	114,921	12,816	12,738	12,230
Arizona	4,693	4,633	4,520	994	1,024	1,163
Utah	48,386	48,092	50,908	35,105	34,952	34,015
Nevada	7,381	7,415	8,404	5,468	5,472	5,635
Pacific	397,087	398,976	420,378	237,973	238,549	242,669
Washington	83,910	85,413	89,812	41,567	41,577	41,767
Oregon*	78,417	78,232	90,633	26,051	26,125	28,031
California	234,760	235,331	239,933	170,355	170,847	172,871