

To 9th District - New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Louisiana, Mississippi, Arkansas, Missouri, Illinois, Indiana, Ohio, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Oklahoma, Texas, Nebraska, South Dakota, North Dakota, Montana, Wyoming, Colorado, Utah, Arizona, New Mexico, Idaho, Nevada, California, Oregon, Washington, Alaska, Hawaii - *For FRASER*
+ Time Deposits

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF NOVEMBER 1949

December 5, 1949

(Averages of daily figures 1/. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	91,182	11,240	79,941	79,852	29,241	5,662	16,152	15,278	873	128
Central reserve city banks:										
New York	21,102	3,857	17,245	19,425	1,670	31	4,417	4,357	60	54
Chicago	5,278	1,119	4,159	4,831	1,058	109	1,116	1,116	--	19
Reserve city banks	34,601	5,340	29,261	30,138	11,632	1,693	6,185	6,006	179	42
Boston	2,007	267	1,740	1,832	189	30	344	339	5	2
New York	990	30	960	877	333	35	179	175	5	3
Philadelphia	2,293	373	1,920	2,040	231	70	386	379	7	1
Cleveland	4,140	470	3,670	3,722	1,486	158	761	744	17	14
Richmond	2,126	351	1,774	1,844	447	107	371	354	17	5
Atlanta	2,042	449	1,593	1,733	435	116	349	334	15	4
Chicago	4,237	465	3,771	3,671	2,001	270	787	761	27	1
St. Louis	2,087	632	1,455	1,788	343	99	351	339	12	4
Minneapolis	1,090	292	798	916	181	57	178	174	4	--
Kansas City	2,851	782	2,069	2,370	362	238	464	445	19	5
Dallas	2,643	634	2,009	2,175	407	265	445	412	33	--
San Francisco	8,097	595	7,503	7,170	5,218	249	1,569	1,552	18	2
Country banks	30,200	925	29,276	25,458	14,880	3,828	4,434	3,799	635	14
Boston	2,420	82	2,338	2,108	1,058	185	343	306	37	2
New York	4,356	94	4,262	3,807	3,350	329	703	624	79	4
Philadelphia	2,266	18	2,249	1,953	1,706	244	374	320	55	1
Cleveland	2,385	20	2,366	2,055	1,726	276	394	333	61	--
Richmond	2,135	111	2,024	1,766	893	283	311	257	54	2
Atlanta	2,364	162	2,202	1,970	678	317	309	270	39	1
Chicago	4,118	77	4,042	3,475	2,567	556	644	545	99	--
St. Louis	1,726	55	1,671	1,428	631	268	241	203	38	1
Minneapolis	1,518	74	1,445	1,269	752	213	225	190	35	--
Kansas City	2,259	64	2,195	1,867	317	370	287	240	47	2
Dallas	2,800	135	2,664	2,196	229	555	340	275	65	--
San Francisco	1,853	34	1,819	1,564	975	231	262	236	26	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,300 million dollars.
 Fr. numbers and footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Nov. 1949	2nd half Oct. 1949	1st half Nov. 1948	1st half Nov. 1949	2nd half Oct. 1949	1st half Nov. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	17,035	16,866	r 16,857	8,812	8,807	8,799
Boston	1,980	1,977	1,960	825	827	857
New York	3,139	3,078	3,048	2,192	2,197	2,216
Philadelphia	1,298	1,283	1,288	810	812	814
Cleveland	1,347	1,344	1,340	914	915	905
Richmond	1,149	1,141	1,158	412	412	400
Atlanta	1,549	1,520	1,557	461	462	477
Chicago	2,345	2,330	2,267	1,608	1,606	1,589
St. Louis	676	672	r 660	345	344	340
Minneapolis	639	633	634	302	301	298
Kansas City	579	579	574	107	107	105
Dallas	1,045	1,038	1,048	158	158	148
San Francisco	1,288	1,271	1,323	680	665	650
	Country banks in places with population of less than 15,000					
Total	12,241	12,039	r 12,549	6,068	6,069	6,079
Boston	357	358	359	233	233	235
New York	1,123	1,096	1,105	1,159	1,161	1,165
Philadelphia	951	929	946	896	899	901
Cleveland	1,018	1,018	1,058	812	812	817
Richmond	874	861	930	481	480	476
Atlanta	654	636	671	217	216	216
Chicago	1,697	1,684	1,723	959	957	963
St. Louis	995	983	r 1,026	286	286	280
Minneapolis	805	791	843	450	449	454
Kansas City	1,615	1,603	1,683	210	211	206
Dallas	1,619	1,561	1,640	71	70	65
San Francisco	531	518	565	296	294	301

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Nov. 1949	2nd half Oct. 1949	1st half Nov. 1948	1st half Nov. 1949	2nd half Oct. 1949	1st half Nov. 1948
	Country banks in places with population of less than 15,000					
Total, all States	12,240,638	12,038,660	r12,549,022	6,068,096	6,069,449	6,078,852
New England	376,451	376,878	378,395	244,957	245,477	246,306
Maine	55,659	56,261	58,083	65,215	65,161	66,906
New Hampshire	72,993	73,556	75,339	27,518	27,708	28,496
Vermont	45,201	45,016	46,758	55,067	55,153	55,715
Massachusetts	134,826	134,173	132,307	53,035	53,244	55,175
Rhode Island	941	948	862	1,523	1,536	1,545
Connecticut*	66,831	66,924	65,046	42,599	42,675	38,469
Middle Atlantic	2,324,097	2,275,168	2,315,964	2,295,503	2,301,563	2,306,955
New York	772,893	757,227	765,658	755,818	757,842	768,034
New Jersey	558,083	541,619	541,162	533,983	534,682	527,473
Pennsylvania	993,121	976,322	1,009,144	1,005,702	1,009,039	1,011,448
E. North Central	2,438,732	2,422,877	2,495,352	1,662,419	1,660,657	1,672,134
Ohio	598,306	599,277	610,820	505,505	505,329	511,478
Indiana	421,051	413,444	435,126	180,371	180,247	179,563
Illinois	920,849	914,991	939,063	369,555	368,428	384,429
Michigan	308,415	305,487	313,991	361,919	361,756	362,918
Wisconsin	190,111	189,678	196,852	225,069	224,897	233,746
W. North Central	1,964,247	1,950,902	2,024,686	539,661	539,478	538,772
Minnesota	263,717	254,768	275,796	216,791	216,340	218,560
Iowa	310,330	311,332	314,607	90,806	90,716	93,178
Missouri	320,395	318,379	319,278	74,375	74,261	72,792
North Dakota	98,238	97,871	106,662	31,664	31,304	30,156
South Dakota	154,696	163,005	174,100	36,155	35,949	35,294
Nebraska	325,499	326,500	339,764	43,013	44,159	43,341
Kansas	481,372	479,047	494,479	46,857	46,749	45,451
South Atlantic	1,199,085	1,176,234	1,248,681	586,579	586,292	589,197
Delaware	17,625	17,234	18,104	11,789	11,801	11,820
Maryland	155,319	154,379	155,647	120,270	120,389	122,680
Virginia	329,805	323,503	340,960	219,236	218,587	210,757
West Virginia	185,019	183,455	201,741	81,787	82,172	82,960
North Carolina	132,042	128,901	153,235	49,992	49,944	49,909
South Carolina	85,923	84,193	93,722	18,510	18,488	19,045
Georgia	93,937	91,442	102,158	28,365	28,258	29,529
Florida	199,415	193,127	183,114	56,630	56,653	62,497
E. South Central	623,023	614,020	669,870	165,056	164,531	157,103
Kentucky	262,783	263,462	280,314	46,770	47,350	46,278
Tennessee	168,740	166,983	179,541	67,796	67,766	62,375
Alabama	139,773	133,728	153,435	38,848	37,784	36,495
Mississippi	51,727	49,847	56,580	11,642	11,631	11,955
W. South Central	2,143,424	2,078,889	r 2,193,367	152,205	151,367	142,819
Arkansas	176,447	170,612	r 184,255	31,003	30,738	29,783
Louisiana	82,462	80,671	83,518	27,936	27,916	27,422
Oklahoma	405,287	401,651	430,009	37,470	37,614	34,408
Texas	1,479,228	1,425,955	1,495,585	55,796	55,099	51,206
Mountain	772,603	755,587	798,298	183,167	182,598	182,643
Montana	188,329	184,552	187,416	42,323	42,120	41,473
Idaho*	72,032	71,404	77,399	15,859	15,683	16,777
Wyoming	105,411	101,752	109,035	21,711	21,785	22,213
Colorado	236,748	235,350	249,575	49,088	49,203	49,056
New Mexico	109,943	104,256	111,931	12,738	12,614	12,209
Arizona	4,633	4,002	4,414	1,024	1,020	1,168
Utah	48,092	46,871	50,164	34,952	34,720	34,102
Nevada	7,415	7,400	8,364	5,472	5,453	5,645
Pacific	398,976	388,105	424,409	238,549	237,486	242,923
Washington	85,413	84,928	91,425	41,577	41,380	41,706
Oregon*	78,232	76,599	91,045	26,125	26,010	28,232
California	235,331	226,578	241,939	170,847	170,096	172,985