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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF OCTOBER 1949  
(Averages of daily figures 1/. In millions of dollars)

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November 18, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	RESERVE RATIO F.R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	90,944	11,078	79,866	79,829	29,256	5,540	16,075	15,294	781	69
Central reserve city banks:										
New York	21,180	3,832	17,348	19,584	1,658	34	4,427	4,391	36	22
Chicago	5,365	1,135	4,230	4,873	1,054	115	1,121	1,125	- 3	3
Reserve city banks	34,602	5,218	29,384	30,099	11,668	1,727	6,165	6,001	164	30
Boston	2,026	272	1,754	1,843	190	31	352	341	11	1
New York	1,012	33	980	896	334	38	184	178	6	1
Philadelphia	2,287	365	1,922	2,032	237	74	383	378	5	--
Cleveland	4,246	478	3,768	3,788	1,489	163	773	756	17	9
Richmond	2,114	341	1,772	1,836	448	106	364	353	11	3
Atlanta	2,012	416	1,597	1,706	434	120	341	329	12	2
Chicago	4,207	462	3,745	3,631	2,001	272	780	754	26	--
St. Louis	2,084	605	1,478	1,783	343	98	345	338	6	5
Minneapolis	1,094	288	806	916	181	55	174	174	1	1
Kansas City	2,859	779	2,080	2,360	361	244	464	443	22	4
Dallas	2,594	590	2,004	2,121	423	276	430	403	27	3
San Francisco	8,067	589	7,478	7,188	5,226	249	1,574	1,555	19	1
Country banks	29,797	893	28,905	25,273	14,877	3,663	4,361	3,777	584	15
Boston	2,416	82	2,335	2,101	1,061	185	340	305	34	1
New York	4,263	88	4,175	3,755	3,358	311	688	618	69	5
Philadelphia	2,228	17	2,212	1,934	1,711	229	364	318	46	1
Cleveland	2,382	20	2,362	2,052	1,727	276	394	333	61	--
Richmond	2,112	109	2,002	1,758	893	271	302	256	46	3
Atlanta	2,309	152	2,156	1,953	678	287	298	268	29	1
Chicago	4,093	78	4,014	3,458	2,563	551	637	543	94	1
St. Louis	1,707	52	1,655	1,425	630	254	241	203	38	1
Minneapolis	1,496	72	1,424	1,257	750	205	222	188	33	--
Kansas City	2,243	61	2,182	1,863	318	360	286	239	47	1
Dallas	2,725	126	2,599	2,171	229	511	333	272	61	--
San Francisco	1,823	35	1,788	1,547	959	224	258	234	25	--

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 71,250 million dollars.

For numbered footnotes see next page.

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**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1949	1st half Oct. 1949	2nd half Oct. 1948	2nd half Oct. 1949	1st half Oct. 1949	2nd half Oct. 1948
	Country banks in places with population of 15,000 and over 1/					
<b>Total</b>	16,866	16,833	r 16,700	8,807	8,813	8,808
Boston	1,977	1,945	1,961	827	830	861
New York	3,078	3,069	2,991	2,197	2,199	2,220
Philadelphia	1,283	1,286	1,286	812	812	817
Cleveland	1,344	1,339	1,339	915	914	904
Richmond	1,141	1,145	1,153	412	412	400
Atlanta	1,520	1,522	1,531	462	463	477
Chicago	2,330	2,336	2,246	1,606	1,606	1,590
St. Louis	672	676	r 654	344	344	339
Minneapolis	633	635	621	301	301	297
Kansas City	579	581	570	107	107	105
Dallas	1,038	1,018	1,036	158	160	148
San Francisco	1,271	1,282	1,314	665	666	649
	Country banks in places with population of less than 15,000					
<b>Total</b>	12,039	12,085	r 12,342	6,069	6,075	6,075
Boston	358	361	359	233	234	235
New York	1,096	1,104	1,089	1,161	1,164	1,168
Philadelphia	929	934	930	899	900	904
Cleveland	1,018	1,025	1,056	812	813	815
Richmond	861	866	914	480	480	475
Atlanta	636	645	651	216	217	216
Chicago	1,684	1,695	1,706	957	956	964
St. Louis	983	986	r 1,000	286	285	277
Minneapolis	791	799	825	449	450	452
Kansas City	1,603	1,608	1,660	211	210	205
Dallas	1,561	1,545	1,597	70	72	66
San Francisco	518	517	555	294	294	299

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1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

J.1b

**DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)**  
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Oct. 1949	1st half Oct. 1949	2nd half Oct. 1948	2nd half Oct. 1949	1st half Oct. 1949	2nd half Oct. 1948
Country banks in places with population of less than 15,000						
<b>Total, all States</b>	<b>12,038,660</b>	<b>12,085,104</b>	<b>r12,341,564</b>	<b>6,069,449</b>	<b>6,074,904</b>	<b>6,074,629</b>
<b>New England</b>	<b>376,878</b>	<b>379,814</b>	<b>377,543</b>	<b>245,477</b>	<b>245,838</b>	<b>246,608</b>
Maine	56,261	58,751	57,140	65,161	65,229	66,726
New Hampshire	73,556	75,560	75,534	27,708	27,792	28,688
Vermont	45,016	45,515	46,978	55,153	55,269	55,705
Massachusetts	134,173	132,952	132,197	53,244	53,308	55,400
Rhode Island	948	857	747	1,536	1,545	1,548
Connecticut*	66,924	66,179	64,947	42,675	42,695	38,541
<b>Middle Atlantic</b>	<b>2,275,168</b>	<b>2,291,769</b>	<b>2,282,414</b>	<b>2,301,563</b>	<b>2,305,019</b>	<b>2,311,780</b>
New York	757,227	763,404	757,321	757,842	759,861	770,332
New Jersey	541,619	546,138	530,599	534,682	534,983	528,232
Pennsylvania	976,322	982,227	994,494	1,009,039	1,010,175	1,013,216
<b>E. North Central</b>	<b>2,422,877</b>	<b>2,439,832</b>	<b>2,472,290</b>	<b>1,660,657</b>	<b>1,659,666</b>	<b>1,670,169</b>
Ohio	599,277	601,875	611,675	505,329	505,578	510,776
Indiana	413,444	411,283	426,852	180,247	179,741	178,991
Illinois	914,991	923,206	926,377	388,428	387,420	382,812
Michigan	305,487	311,761	311,890	361,756	361,634	363,894
Wisconsin	189,678	191,707	195,496	224,897	225,293	233,696
<b>W. North Central</b>	<b>1,950,902</b>	<b>1,966,676</b>	<b>2,001,209</b>	<b>539,478</b>	<b>539,253</b>	<b>535,173</b>
Minnesota	254,768	258,394	267,648	216,340	217,058	217,548
Iowa	311,332	312,532	313,573	90,716	90,701	93,252
Missouri	318,379	319,713	314,446	74,261	74,174	70,917
North Dakota	97,871	100,596	106,627	31,304	31,432	29,826
South Dakota	163,005	163,533	171,230	35,949	35,934	35,113
Nebraska	326,500	328,043	338,478	44,159	43,128	43,273
Kansas	479,047	483,865	489,207	46,749	46,826	45,254
<b>South Atlantic</b>	<b>1,176,234</b>	<b>1,185,170</b>	<b>1,225,417</b>	<b>586,292</b>	<b>586,886</b>	<b>588,363</b>
Delaware	17,234	17,066	18,148	11,801	11,773	11,841
Maryland	154,379	155,777	156,412	120,389	120,225	122,750
Virginia	323,503	323,706	332,336	180,587	180,169	210,302
West Virginia	183,455	186,103	197,330	82,172	82,631	82,865
North Carolina	128,901	127,663	149,590	49,944	49,660	49,625
South Carolina	84,193	85,948	93,279	18,488	18,489	19,026
Georgia	91,442	91,355	97,348	28,258	28,355	29,445
Florida	193,127	197,552	180,974	56,653	57,584	62,509
<b>E. South Central</b>	<b>614,020</b>	<b>619,762</b>	<b>r652,703</b>	<b>164,531</b>	<b>165,392</b>	<b>156,711</b>
Kentucky	263,462	266,608	278,466	47,350	47,665	46,426
Tennessee	166,983	169,924	r176,653	67,766	67,187	62,251
Alabama	133,728	134,006	143,622	37,784	38,907	36,124
Mississippi	49,847	49,224	53,962	11,631	11,633	11,910
<b>W. South Central</b>	<b>2,078,889</b>	<b>2,065,379</b>	<b>r1,336,237</b>	<b>151,367</b>	<b>153,253</b>	<b>142,635</b>
Arkansas	170,612	168,844	r174,349	30,738	30,678	29,564
Louisiana	80,671	81,321	81,593	27,916	27,881	27,522
Oklahoma	401,651	402,080	421,644	37,614	37,510	34,123
Texas	1,425,955	1,413,134	1,458,651	55,099	57,184	51,426
<b>Mountain</b>	<b>755,587</b>	<b>747,572</b>	<b>775,698</b>	<b>182,598</b>	<b>182,104</b>	<b>181,788</b>
Montana	184,552	183,634	181,602	42,120	41,956	41,182
Idaho*	71,404	69,916	75,367	15,683	15,594	16,622
Wyoming	101,752	99,234	105,986	21,785	21,728	21,916
Colorado	235,350	235,870	246,186	49,203	49,003	49,062
New Mexico	104,256	100,614	105,401	12,614	12,564	12,164
Arizona	4,002	3,968	3,967	1,020	1,026	1,164
Utah	46,871	46,998	48,706	34,720	34,802	34,089
Nevada	7,400	7,338	8,483	5,453	5,431	5,589
<b>Pacific</b>	<b>388,105</b>	<b>389,130</b>	<b>418,053</b>	<b>237,486</b>	<b>237,493</b>	<b>241,397</b>
Washington	84,928	86,595	91,062	41,380	41,441	41,577
Oregon*	76,599	77,492	89,333	26,010	26,046	27,355
California	226,578	225,043	237,658	170,096	170,006	171,965

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