

Mr. Walden
304

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF OCTOBER 1949

November 3, 1949

(Averages of daily figures 1/2. In millions of dollars)

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 3/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	90,524	11,157	79,368	79,279	29,270	5,662	16,154	15,205	949	21
<u>Central reserve city banks:</u>										
New York	21,213	3,871	17,343	19,631	1,683	35	4,462	4,403	59	1
Chicago	5,340	1,140	4,200	4,849	1,053	122	1,132	1,119	13	--
<u>Reserve city banks</u>	34,156	5,250	28,906	29,668	11,646	1,722	6,137	5,923	215	10
Boston	1,994	270	1,724	1,828	192	31	347	339	9	1
New York	858	30	828	757	315	31	157	152	5	1
Philadelphia	2,225	369	1,856	1,967	238	75	372	366	6	--
Cleveland	4,155	470	3,685	3,724	1,491	159	767	745	22	3
Richmond	2,132	349	1,783	1,832	446	117	376	352	24	--
Atlanta	2,000	422	1,578	1,687	435	122	343	325	18	1
Chicago	4,168	475	3,693	3,590	1,998	270	776	746	30	--
St. Louis	2,073	606	1,467	1,765	343	101	349	335	14	1
Minneapolis	1,115	312	803	933	181	58	182	177	5	--
Kansas City	2,826	785	2,042	2,334	362	242	458	438	19	2
Dallas	2,552	576	1,975	2,100	421	260	433	399	34	--
San Francisco	8,057	506	7,471	7,152	5,224	257	1,577	1,549	28	--
<u>Country banks</u>	29,815	896	28,918	25,130	14,883	3,783	4,423	3,760	663	10
Boston	2,392	86	2,306	2,079	1,064	184	341	303	38	1
New York	4,263	90	4,173	3,733	3,362	326	708	616	92	3
Philadelphia	2,237	17	2,220	1,930	1,712	240	368	317	51	1
Cleveland	2,384	20	2,364	2,042	1,727	284	399	331	67	--
Richmond	2,122	111	2,010	1,743	891	285	308	254	53	2
Atlanta	2,321	155	2,166	1,947	680	302	305	268	38	--
Chicago	4,109	79	4,030	3,436	2,562	583	648	540	108	--
St. Louis	1,713	52	1,662	1,422	629	260	246	202	43	1
Minneapolis	1,509	74	1,434	1,245	752	227	224	137	37	--
Kansas City	2,248	59	2,189	1,857	316	369	290	239	52	1
Dallas	2,684	120	2,564	2,148	232	491	326	269	56	1
San Francisco	1,834	34	1,799	1,542	960	222	261	233	28	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,700 million dollars.
For numbered footnotes see next page.

305

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Oct. 1949	2nd half Sept. 1949	1st half Oct. 1948	1st half Oct. 1949	2nd half Sept. 1949	1st half Oct. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,833	16,694	r 16,664	8,813	8,805	8,805
Boston	1,945	1,932	1,925	830	832	863
New York	3,069	3,035	2,995	2,199	2,199	2,221
Philadelphia	1,286	1,288	1,295	812	812	817
Cleveland	1,339	1,342	1,331	914	914	903
Richmond	1,145	1,124	1,142	412	409	399
Atlanta	1,522	1,507	1,535	463	463	476
Chicago	2,336	2,300	2,252	1,606	1,604	1,590
St. Louis	676	668	r 649	344	344	339
Minneapolis	635	629	618	301	301	297
Kansas City	581	577	571	107	107	105
Dallas	1,018	1,025	1,026	160	156	146
San Francisco	1,282	1,266	1,323	666	665	649
	Country banks in places with population of less than 15,000					
Total	12,085	11,907	r 12,408	6,075	6,068	6,078
Boston	361	359	359	234	234	235
New York	1,104	1,094	1,104	1,164	1,158	1,169
Philadelphia	934	928	944	900	899	904
Cleveland	1,025	1,015	1,068	813	812	818
Richmond	866	853	916	480	480	473
Atlanta	645	635	654	217	218	216
Chicago	1,695	1,665	1,723	956	956	964
St. Louis	986	966	r 997	285	285	277
Minneapolis	799	784	834	450	451	452
Kansas City	1,608	1,588	1,665	210	209	205
Dallas	1,545	1,515	1,584	72	70	65
San Francisco	517	505	560	294	294	299

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half	2nd half	1st half	1st half	2nd half	1st half
	Oct. 1949	Sept. 1949	Oct. 1948	Oct. 1949	Sept. 1949	Oct. 1948
	Country banks in places with population of less than 15,000					
Total, all States	12,085,104	11,907,498	12,408,316	6,074,904	6,068,069	6,077,710
New England	379,814	377,195	377,984	245,838	245,862	246,427
Maine	58,751	59,466	58,120	65,229	65,330	66,590
New Hampshire	75,560	74,618	76,762	27,792	27,875	28,754
Vermont	45,515	44,126	47,565	55,269	55,188	55,787
Massachusetts	132,952	131,866	130,275	53,308	53,360	55,297
Rhode Island	857	919	871	1,545	1,543	1,553
Connecticut*	66,179	66,200	64,391	42,695	42,566	38,446
Middle Atlantic	2,291,769	2,273,792	2,318,022	2,305,019	2,299,058	2,314,453
New York	763,404	755,018	769,365	759,861	755,112	770,390
New Jersey	546,138	543,222	536,853	534,983	534,210	529,050
Pennsylvania	982,227	975,552	1,011,804	1,010,175	1,009,736	1,015,013
E. North Central	2,439,832	2,406,365	2,491,228	1,659,666	1,659,376	1,672,082
Ohio	601,875	593,778	615,253	505,578	505,302	511,517
Indiana	411,283	404,612	426,798	179,741	179,386	178,623
Illinois	923,206	903,413	929,205	387,420	387,571	383,291
Michigan	311,761	312,982	320,271	361,634	361,714	364,893
Wisconsin	191,707	191,580	199,701	225,293	225,403	233,758
W. North Central	1,966,676	1,938,990	2,024,518	539,253	540,350	535,927
Minnesota	258,394	255,580	273,795	217,058	218,736	218,390
Iowa	312,532	303,290	316,740	90,701	90,872	93,405
Missouri	319,713	315,506	316,203	74,174	74,014	70,758
North Dakota	100,596	97,522	107,875	31,432	31,059	29,779
South Dakota	163,533	161,087	173,915	35,934	35,809	35,138
Nebraska	328,043	324,627	341,433	43,128	43,192	43,373
Kansas	483,865	481,378	494,557	46,826	46,668	45,084
South Atlantic	1,185,170	1,169,115	1,229,980	586,886	587,886	586,389
Delaware	17,066	17,148	18,809	11,773	11,741	11,839
Maryland	155,777	154,323	156,756	120,225	120,444	122,786
Virginia	323,706	319,142	334,408	218,169	218,041	208,788
West Virginia	186,103	185,464	196,925	82,631	83,193	82,795
North Carolina	127,663	122,300	148,852	49,660	49,587	49,274
South Carolina	85,948	85,394	93,773	18,489	18,523	19,031
Georgia	91,355	88,864	96,842	28,355	28,389	29,468
Florida	197,552	196,480	183,615	57,584	57,970	62,408
E. South Central	619,762	610,774	654,296	165,392	165,908	157,222
Kentucky	266,608	265,313	281,479	47,665	47,859	46,631
Tennessee	169,924	169,395	178,190	67,187	67,472	62,195
Alabama	134,006	128,430	141,328	38,907	38,917	36,464
Mississippi	49,224	47,636	53,299	11,633	11,660	11,932
W. South Central	2,065,379	2,023,735	2,122,938	153,253	151,113	141,868
Arkansas	168,844	161,927	r 172,107	30,678	30,571	29,491
Louisiana	81,321	79,843	81,591	27,881	27,868	27,318
Oklahoma	402,080	397,194	420,986	37,510	37,440	33,920
Texas	1,413,134	1,384,771	1,448,254	57,184	55,234	51,139
Mountain	747,572	727,548	767,352	182,104	181,683	181,544
Montana	183,634	176,493	176,431	41,956	41,900	40,881
Idaho *	69,916	68,770	76,823	15,594	15,569	16,660
Wyoming	99,234	94,948	102,743	21,728	21,676	21,818
Colorado	235,870	231,198	247,316	49,003	48,915	49,067
New Mexico	100,614	99,778	102,630	12,564	12,482	12,166
Arizona	3,968	4,126	3,836	1,026	1,042	1,166
Utah	46,998	44,883	48,856	34,802	34,687	34,225
Nevada	7,338	7,352	8,517	5,431	5,412	5,561
Pacific	389,130	379,984	422,198	237,493	236,833	241,798
Washington	86,595	84,156	91,852	41,441	41,271	41,670
Oregon*	77,492	75,782	91,881	26,046	25,930	28,134
California	225,043	220,046	238,465	170,006	169,632	171,994