

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF SEPTEMBER 1949
(Averages of daily figures 1/. In millions of dollars)

October 19, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	89,985	10,861	79,124	79,137	29,248	5,442	16,012	15,201	811	110
<u>Central reserve city banks:</u>										
New York	21,561	3,791	17,770	20,000	1,715	45	4,519	4,486	33	57
Chicago	5,338	1,120	4,218	4,846	1,052	118	1,120	1,119	1	11
<u>Reserve city banks</u>	33,627	5,092	28,535	29,291	11,609	1,663	5,995	5,853	142	31
Boston	1,989	267	1,721	1,826	194	32	344	338	6	2
New York	590	29	562	522	277	25	110	108	3	—
Philadelphia	2,209	366	1,844	1,965	240	73	370	366	4	—
Cleveland	4,161	470	3,691	3,718	1,496	158	761	744	17	7
Richmond	2,093	341	1,752	1,816	446	100	363	349	14	2
Atlanta	1,974	394	1,579	1,681	435	114	332	324	8	4
Chicago	4,129	465	3,664	3,563	1,996	263	764	741	22	2
St. Louis	1,999	553	1,446	1,711	343	92	330	325	4	6
Minneapolis	1,101	312	789	922	181	53	178	175	3	2
Kansas City	2,844	776	2,069	2,345	361	251	455	440	15	5
Dallas	2,508	543	1,965	2,070	421	254	420	394	26	1
San Francisco	8,030	576	7,454	7,152	5,219	249	1,568	1,548	19	1
<u>Country banks</u>	29,459	857	28,601	25,000	14,873	3,616	4,378	3,744	635	11
Boston	2,371	80	2,291	2,064	1,065	186	336	301	35	1
New York	4,218	89	4,129	3,716	3,357	312	692	614	79	2
Philadelphia	2,233	17	2,216	1,927	1,712	240	369	317	52	1
Cleveland	2,379	21	2,357	2,051	1,727	274	401	332	69	1
Richmond	2,085	108	1,977	1,726	889	273	298	252	47	3
Atlanta	2,288	146	2,141	1,941	681	282	296	267	29	1
Chicago	4,037	71	3,965	3,405	2,560	549	649	537	113	—
St. Louis	1,682	48	1,635	1,417	629	237	241	202	40	—
Minneapolis	1,486	73	1,413	1,228	752	224	223	185	38	—
Kansas City	2,221	55	2,166	1,850	316	352	289	238	52	2
Dallas	2,655	115	2,540	2,144	227	466	323	269	54	1
San Francisco	1,805	33	1,771	1,531	958	221	261	232	30	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,700 million dollars.

For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1949	1st half Sept. 1949	2nd half Sept. 1948	2nd half Sept. 1949	1st half Sept. 1949	2nd half Sept. 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,694	16,608	r 16,674	8,805	8,812	8,794
Boston	1,932	1,899	1,932	832	833	863
New York	3,035	2,985	3,003	2,199	2,202	2,220
Philadelphia	1,288	1,264	1,294	812	814	817
Cleveland	1,342	1,350	1,350	914	916	901
Richmond	1,124	1,128	1,142	409	409	398
Atlanta	1,507	1,528	1,522	463	464	477
Chicago	2,300	2,302	2,247	1,604	1,604	1,588
St. Louis	668	669	r 648	344	344	338
Minneapolis	629	634	612	301	301	296
Kansas City	577	570	568	107	107	104
Dallas	1,025	1,015	1,040	156	157	144
San Francisco	1,266	1,265	1,316	665	662	648
Country banks in places with population of less than 15,000						
Total	11,907	11,956	r 12,292	6,068	6,077	6,074
Boston	359	361	359	234	234	235
New York	1,094	1,096	1,101	1,158	1,162	1,168
Philadelphia	928	931	945	899	899	903
Cleveland	1,015	1,023	1,079	812	813	821
Richmond	853	859	896	480	482	472
Atlanta	635	643	645	218	219	216
Chicago	1,665	1,673	1,722	956	959	964
St. Louis	966	972	r 980	285	285	277
Minneapolis	784	786	820	451	451	451
Kansas City	1,588	1,604	1,647	209	209	204
Dallas	1,515	1,505	1,544	70	70	66
San Francisco	505	502	554	294	293	299

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half Sept. 1949	1st half Sept. 1949	2nd half Sept. 1948	2nd half Sept. 1949	1st half Sept. 1949	2nd half Sept. 1948
	Country banks in places with population of less than 15,000					
Total, all States	11,907,498	11,955,853	r12,291,543	6,068,069	6,076,738	6,074,263
New England	377,195	379,231	378,329	245,862	246,443	246,390
Maine	59,466	61,257	58,141	65,330	65,616	66,529
New Hampshire	74,618	74,881	77,188	27,875	27,965	28,762
Vermont	44,126	44,580	46,757	55,188	55,374	55,756
Massachusetts	131,866	131,955	131,079	53,360	53,360	55,372
Rhode Island	919	832	868	1,543	1,546	1,541
Connecticut*	66,200	65,726	64,296	42,566	42,582	38,130
Middle Atlantic	2,273,792	2,281,624	2,323,252	2,299,058	2,302,576	2,319,360
New York	755,018	757,254	764,939	755,112	758,934	770,263
New Jersey	543,222	547,148	538,952	534,210	533,777	528,387
Pennsylvania	975,552	977,222	1,019,361	1,009,736	1,009,865	1,020,710
E. North Central	2,406,365	2,419,547	2,500,038	1,659,376	1,663,597	1,667,994
Ohio	593,778	597,711	619,693	505,302	506,032	508,080
Indiana	404,612	407,708	425,816	179,386	179,683	178,360
Illinois	903,413	910,606	929,044	387,571	389,151	382,851
Michigan	312,982	311,190	323,033	361,714	362,752	365,173
Wisconsin	191,580	192,332	202,452	225,403	225,979	233,520
W. North Central	1,938,990	1,957,395	2,003,532	510,350	539,711	534,382
Minnesota	255,580	259,658	272,486	218,736	217,861	217,375
Iowa	303,290	306,906	312,535	90,872	91,157	93,469
Missouri	315,506	316,288	310,839	74,014	73,896	70,417
North Dakota	97,522	95,945	103,429	31,059	30,996	29,671
South Dakota	161,087	161,631	170,795	35,809	35,906	35,016
Nebraska	324,627	327,542	340,643	43,192	43,160	43,420
Kansas	481,378	489,425	492,805	46,668	46,735	45,014
South Atlantic	1,169,115	1,180,560	1,206,501	587,886	589,432	584,997
Delaware	17,148	17,859	18,929	11,741	11,710	11,830
Maryland	154,323	156,543	153,600	120,442	120,796	122,892
Virginia	319,142	320,401	326,906	218,011	217,992	207,654
West Virginia	185,464	186,899	195,664	83,193	83,653	82,721
North Carolina	122,300	122,553	143,113	49,587	50,067	48,871
South Carolina	85,394	86,406	91,439	18,523	18,692	18,968
Georgia	88,864	89,977	94,236	28,389	28,469	29,502
Florida	196,480	199,922	182,614	57,970	58,053	62,559
E. South Central	610,774	616,622	645,264	165,908	166,218	156,721
Kentucky	265,313	268,147	279,913	47,859	47,768	46,487
Tennessee	169,395	170,264	177,896	67,472	67,836	62,007
Alabama	128,430	130,007	136,740	38,917	38,897	36,310
Mississippi	47,636	48,204	50,715	11,660	11,717	11,917
W. South Central	2,023,737	2,018,413	r2,070,039	151,113	150,626	142,241
Arkansas	161,927	161,364	r 163,838	30,571	30,531	29,309
Louisiana	79,843	79,837	80,624	27,868	27,897	27,390
Oklahoma	397,194	403,150	414,376	37,440	37,436	33,965
Texas	1,384,771	1,378,062	1,411,201	55,234	54,762	51,577
Mountain	727,548	725,302	745,600	181,683	181,580	181,032
Montana	176,493	174,461	168,749	41,900	41,796	40,663
Idaho*	68,770	68,331	75,669	15,569	15,537	16,635
Wyoming	94,948	93,183	96,768	21,676	21,655	21,784
Colorado	231,198	230,762	244,122	48,915	49,013	48,926
New Mexico	99,778	101,651	101,208	12,482	12,461	12,165
Arizona	4,126	4,215	3,841	1,042	1,052	1,162
Utah	44,883	45,465	46,709	34,687	34,613	34,136
Nevada	7,352	7,241	8,534	5,412	5,453	5,561
Pacific	379,984	377,152	410,988	236,833	236,555	241,146
Washington	84,156	83,349	90,442	41,271	41,137	41,364
Oregon*	75,782	75,641	91,523	25,930	25,730	28,103
California	220,046	218,162	237,023	169,632	169,688	171,679