



J.1

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, FIRST HALF OF SEPTEMBER 1949
(Averages of daily figures 1/2. In millions of dollars)

October 5, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
All member banks	89,444	11,058	78,387	78,663	29,275	5,623	16,155	15,121	1,034	41
Central reserve city banks:										
New York	21,302	3,846	17,456	19,823	1,708	44	4,497	4,446	50	13
Chicago	5,323	1,179	4,144	4,855	1,053	124	1,124	1,121	3	--
Reserve city banks	33,403	5,181	28,223	29,164	11,624	1,700	6,057	5,831	226	14
Boston	1,952	273	1,679	1,801	194	31	341	334	7	1
New York	591	29	563	522	278	25	112	108	4	--
Philadelphia	2,140	363	1,776	1,916	246	66	361	357	4	1
Cleveland	4,135	478	3,658	3,719	1,497	159	766	744	22	4
Richmond	2,102	353	1,749	1,829	446	109	372	351	21	--
Atlanta	1,997	412	1,585	1,704	435	125	343	328	15	--
Chicago	4,084	474	3,610	3,534	2,001	263	765	736	28	2
St. Louis	1,991	557	1,434	1,722	343	97	336	327	9	5
Minneapolis	1,124	333	791	943	180	56	184	179	5	--
Kansas City	2,839	791	2,048	2,349	361	256	473	441	33	--
Dallas	2,499	543	1,956	2,071	422	259	442	394	49	--
San Francisco	7,943	575	7,373	7,056	5,223	252	1,560	1,531	29	--
Country banks	29,415	652	28,564	24,820	14,889	3,756	4,477	3,723	754	14
Boston	2,341	80	2,260	2,038	1,068	181	341	298	43	2
New York	4,167	86	4,081	3,663	3,364	316	701	608	93	3
Philadelphia	2,211	16	2,195	1,904	1,713	245	372	314	58	1
Cleveland	2,393	21	2,372	2,047	1,729	291	406	332	74	1
Richmond	2,096	110	1,987	1,726	891	289	311	252	60	2
Atlanta	2,322	151	2,171	1,952	682	304	307	268	38	1
Chicago	4,044	70	3,974	3,387	2,564	576	682	535	147	--
St. Louis	1,688	46	1,641	1,413	629	246	246	201	45	1
Minneapolis	1,492	72	1,420	1,213	751	243	229	183	46	--
Kansas City	2,230	56	2,174	1,846	316	363	300	237	63	2
Dallas	2,632	112	2,520	2,119	227	471	322	266	57	1
San Francisco	1,800	32	1,768	1,514	956	232	260	229	30	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,800 million dollars.
Footnoted footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	1st half Sept. 1949	2nd half Aug. 1949	1st half Sept. 1948	1st half Sept. 1949	2nd half Aug. 1949	1st half Sept. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,608	16,329	r 16,575	8,812	8,812	8,798
Boston	1,899	1,872	1,902	833	835	864
New York	2,985	2,936	2,980	2,202	2,204	2,222
Philadelphia	1,264	1,244	1,244	814	814	815
Cleveland	1,350	1,346	1,347	916	917	900
Richmond	1,128	1,102	1,136	409	409	398
Atlanta	1,528	1,505	1,538	464	464	478
Chicago	2,302	2,260	2,247	1,604	1,605	1,589
St. Louis	669	660	r 657	344	344	339
Minneapolis	634	618	607	301	301	296
Kansas City	570	565	570	107	107	104
Dallas	1,015	996	1,029	157	154	146
San Francisco	1,265	1,224	1,318	662	657	647
	Country banks in places with population of less than 15,000					
Total	11,956	11,734	r 12,320	6,077	6,076	6,073
Boston	361	353	360	234	235	233
New York	1,096	1,073	1,101	1,162	1,160	1,167
Philadelphia	931	911	943	899	899	903
Cleveland	1,023	1,006	1,083	813	815	823
Richmond	859	828	897	482	482	472
Atlanta	643	636	653	219	219	216
Chicago	1,673	1,656	1,730	959	960	964
St. Louis	972	961	r 987	285	285	277
Minneapolis	786	759	803	451	451	450
Kansas City	1,604	1,586	1,654	209	209	204
Dallas	1,505	1,482	1,556	70	70	66
San Francisco	502	483	554	293	292	299

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)
 (Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	1st half Sept. 1949	2nd half Aug. 1949	1st half Sept. 1948	1st half Sept. 1949	2nd half Aug. 1949	1st half Sept. 1948
	Country banks in places with population of less than 15,000					
Total, all States	11,955,853	11,733,670	r12,319,557	6,076,738	6,075,585	6,072,843
New England	379,231	369,926	378,108	246,443	246,574	244,117
Maine	61,257	59,624	59,346	65,616	65,622	66,578
New Hampshire	74,881	72,273	78,643	27,965	27,997	28,761
Vermont	44,580	43,725	46,866	55,374	55,452	55,806
Massachusetts	131,955	129,218	131,116	53,360	53,379	55,347
Rhode Island	832	738	804	1,546	1,549	1,536
Connecticut*	65,726	64,348	61,333	42,582	42,575	36,089
Middle Atlantic	2,281,624	2,235,848	2,319,468	2,302,576	2,301,919	2,318,851
New York	757,254	741,712	764,261	758,934	758,124	769,292
New Jersey	547,148	535,392	540,134	533,777	532,957	528,491
Pennsylvania	977,222	958,744	1,015,073	1,009,865	1,010,838	1,021,068
E. North Central	2,419,547	2,387,166	2,511,304	1,663,597	1,665,651	1,669,905
Ohio	597,711	585,487	623,889	506,032	506,857	509,934
Indiana	407,708	404,641	429,334	179,683	179,858	178,296
Illinois	910,606	902,049	936,307	389,151	389,947	382,984
Michigan	311,190	305,424	319,444	362,752	362,568	365,720
Wisconsin	192,332	189,565	202,328	225,979	226,424	232,571
W. North Central	1,957,395	1,927,936	2,009,508	539,711	539,687	534,063
Minnesota	259,658	253,788	274,764	217,861	218,054	217,066
Iowa	306,906	304,326	315,653	91,157	91,377	93,647
Missouri	316,288	312,845	312,250	73,896	73,949	70,498
North Dakota	95,945	90,065	97,655	30,996	30,866	29,472
South Dakota	162,621	156,673	167,757	35,906	35,533	34,926
Nebraska	327,512	324,253	342,431	43,160	43,145	43,489
Kansas	489,425	485,986	498,998	46,735	46,763	44,965
South Atlantic	1,180,560	1,148,139	1,212,000	589,432	589,193	584,671
Delaware	17,859	17,561	18,945	11,710	11,691	11,826
Maryland	156,543	153,974	156,046	120,796	121,107	123,305
Virginia	320,401	303,670	326,225	217,992	216,245	207,163
West Virginia	186,899	185,221	196,348	83,653	83,916	82,579
North Carolina	122,553	117,940	142,590	50,067	50,969	48,981
South Carolina	86,406	81,569	90,712	18,692	18,653	18,852
Georgia	89,977	88,101	94,972	28,469	28,487	29,583
Florida	199,922	200,103	186,162	58,053	58,125	62,382
E. South Central	616,622	608,654	650,261	166,218	166,317	156,741
Kentucky	268,447	265,162	282,096	47,768	47,749	46,397
Tennessee	170,264	168,348	179,022	67,836	67,905	62,024
Alabama	130,007	127,513	139,004	38,897	38,861	36,421
Mississippi	48,204	47,631	50,139	11,717	11,802	11,899
W. South Central	2,018,413	1,989,578	r2,087,907	150,626	149,928	142,548
Arkansas	161,364	159,180	r 166,083	30,531	29,822	29,294
Louisiana	79,837	78,490	80,767	27,897	27,972	27,449
Oklahoma	403,150	398,791	415,480	37,436	37,393	33,908
Texas	1,374,062	1,353,117	1,425,577	54,762	54,741	51,897
Mountain	725,309	704,242	731,113	181,580	180,694	180,979
Montana	174,461	166,288	158,259	41,796	41,683	40,584
Idaho*	68,331	65,612	75,353	15,537	15,389	15,634
Wyoming	93,183	90,597	93,511	21,655	21,658	21,725
Colorado	230,762	226,414	242,216	49,013	49,041	48,862
New Mexico	101,651	100,437	102,103	12,461	12,429	12,184
Arizona	4,215	4,234	3,955	1,052	1,044	1,167
Utah	45,465	43,503	46,801	34,613	33,979	34,243
Nevada	7,241	7,157	8,484	5,453	5,471	5,580
Pacific	377,152	362,131	419,888	236,555	235,622	240,968
Washington	83,349	80,252	88,879	41,137	41,111	41,260
Oregon*	75,641	72,011	91,556	25,730	25,434	28,332
California	218,162	209,918	239,453	169,688	169,077	171,376