

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF AUGUST 1949 29

(Averages of daily figures 1/2. In millions of dollars)

September 21, 1949

J.1

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter- bank	Other				Total	Required	Excess	
<u>All member banks</u>	88,252	10,573	77,679	78,215	29,268	5,311	16,170	15,501	969	106
<u>Central reserve city banks:</u>										
New York	21,180	3,758	17,422	19,816	1,692	40	4,668	4,611	57	71
Chicago	5,234	1,089	4,146	4,737	1,058	123	1,149	1,146	2	7
<u>Reserve city banks</u>	32,968	4,921	28,047	28,986	11,630	1,637	6,212	6,044	169	13
Boston	1,925	269	1,656	1,779	194	32	349	345	5	1
New York	584	28	555	518	278	26	114	111	2	--
Philadelphia	2,122	350	1,772	1,911	247	59	376	372	4	--
Cleveland	4,104	457	3,647	3,693	1,497	159	791	771	20	1
Richmond	2,055	316	1,739	1,800	447	99	374	361	13	3
Atlanta	1,991	403	1,589	1,710	435	122	356	344	12	--
Chicago	4,084	460	3,625	3,559	2,003	255	795	771	24	2
St. Louis	1,975	540	1,435	1,720	344	90	347	341	6	3
Minneapolis	1,072	286	785	906	180	55	182	180	2	--
Kansas City	2,795	747	2,048	2,333	361	246	481	458	23	2
Dallas	2,455	505	1,950	2,054	419	253	447	408	39	--
San Francisco	7,806	561	7,246	7,004	5,226	241	1,600	1,581	19	1
<u>Country banks</u>	28,869	806	28,063	24,625	14,887	3,511	4,440	3,699	741	15
Boston	2,305	79	2,225	2,015	1,070	179	335	295	40	--
New York	4,093	84	4,009	3,625	3,365	303	691	603	87	4
Philadelphia	2,171	16	2,156	1,885	1,713	230	369	312	57	1
Cleveland	2,371	19	2,352	2,046	1,732	275	412	332	80	1
Richmond	2,028	98	1,930	1,695	891	263	305	248	57	4
Atlanta	2,288	146	2,142	1,938	683	295	310	267	43	1
Chicago	3,983	68	3,915	3,375	2,565	535	657	533	124	--
St. Louis	1,666	45	1,621	1,407	629	234	248	200	48	1
Minneapolis	1,442	65	1,377	1,199	751	213	230	181	49	--
Kansas City	2,205	54	2,151	1,847	316	343	298	237	61	2
Dallas	2,581	103	2,478	2,111	224	435	327	265	62	--
San Francisco	1,736	30	1,706	1,484	949	206	259	225	34	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,300 million dollars.

For numbered footnotes see next page.

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DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half Aug. 1949	1st half Aug. 1949	2nd half Aug. 1948	2nd half Aug. 1949	1st half Aug. 1949	2nd half Aug. 1948
	Country banks in places with population of 15,000 and over 1/					
Total	16,329	16,282	r 16,339	8,812	8,820	8,791
Boston	1,872	1,857	1,883	835	837	866
New York	2,936	2,954	2,935	2,204	2,205	2,221
Philadelphia	1,244	1,231	1,233	814	814	817
Cleveland	1,346	1,334	1,336	917	919	899
Richmond	1,102	1,097	1,108	409	410	388
Atlanta	1,505	1,527	1,522	464	465	479
Chicago	2,260	2,233	2,215	1,605	1,605	1,592
St. Louis	660	654	r 645	344	344	337
Minneapolis	618	609	595	301	300	295
Kansas City	565	564	564	107	106	105
Dallas	996	1,002	1,027	154	159	146
San Francisco	1,224	1,220	1,277	657	656	646
	Country banks in places with population of less than 15,000					
Total	11,734	11,722	r 12,114	6,076	6,074	6,073
Boston	353	350	354	235	234	232
New York	1,073	1,073	1,077	1,160	1,158	1,165
Philadelphia	911	910	926	899	900	903
Cleveland	1,006	1,009	1,069	815	816	828
Richmond	828	827	868	482	482	472
Atlanta	636	643	644	219	219	216
Chicago	1,656	1,653	1,714	960	960	964
St. Louis	961	968	r 978	285	286	276
Minneapolis	759	747	776	451	451	449
Kansas City	1,586	1,587	1,633	209	209	204
Dallas	1,482	1,469	1,536	70	66	66
San Francisco	483	486	538	292	294	298

r/ Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half	1st half	2nd half	2nd half	1st half	2nd half
	Aug. 1949	Aug. 1949	Aug. 1948	Aug. 1949	Aug. 1949	Aug. 1948
Country banks in places with population of less than 15,000						
Total, all States	11,733,670	11,721,742	12,113,901	6,075,585	6,074,014	6,073,264
<u>New England</u>	369,926	366,736	372,371	246,574	245,977	243,872
Maine	59,624	59,318	58,343	65,622	65,708	66,434
New Hampshire	72,273	71,920	76,509	27,997	27,961	28,721
Vermont	4,3725	44,050	46,105	55,452	55,157	55,748
Massachusetts	129,218	126,293	130,320	53,379	53,106	55,432
Rhode Island	738	750	824	1,549	1,546	1,549
Connecticut*	64,348	64,405	60,270	42,575	42,499	35,988
<u>Middle Atlantic</u>	2,235,848	2,235,499	2,279,568	2,301,919	2,300,495	2,320,756
New York	741,712	741,835	749,268	758,124	756,731	767,601
New Jersey	535,392	533,756	526,758	532,957	531,324	527,975
Pennsylvania	958,744	959,908	1,003,542	1,010,838	1,012,440	1,025,180
<u>E. North Central</u>	2,387,166	2,386,691	2,483,554	1,666,651	1,666,253	1,670,934
Ohio	585,487	586,160	616,000	506,857	507,520	511,458
Indiana	404,641	406,416	426,274	179,858	179,933	178,103
Illinois	902,049	906,218	926,278	389,947	389,842	383,300
Michigan	305,424	302,212	314,866	362,568	362,413	365,687
Wisconsin	189,565	185,685	200,136	226,421	226,545	232,386
<u>W. North Central</u>	1,927,936	1,921,914	1,973,424	539,687	539,659	532,867
Minnesota	253,788	250,789	266,832	218,054	218,490	216,508
Iowa	304,326	304,431	315,140	91,377	91,493	93,580
Missouri	312,845	313,836	308,325	73,949	73,645	70,300
North Dakota	90,065	87,538	91,482	30,866	30,758	29,265
South Dakota	156,673	153,414	158,889	35,533	35,465	34,707
Nebraska	324,253	323,506	339,391	43,145	43,150	43,564
Kansas	485,986	488,400	493,365	46,763	46,658	44,943
<u>South Atlantic</u>	1,148,139	1,150,229	1,180,250	589,193	589,357	584,905
Delaware	17,561	17,261	18,828	11,691	11,702	11,826
Maryland	153,974	154,498	152,343	121,107	120,854	123,377
Virginia	303,670	303,639	315,429	166,245	166,188	167,198
West Virginia	185,221	188,238	192,210	83,916	84,143	82,574
North Carolina	117,940	116,609	137,302	50,969	51,133	49,272
South Carolina	81,569	77,200	85,451	18,653	18,637	18,767
Georgia	88,101	88,654	93,141	28,487	28,476	29,613
Florida	200,103	204,130	185,546	58,125	58,224	62,278
<u>E. South Central</u>	608,654	614,573	637,446	166,217	166,893	156,511
Kentucky	265,162	268,481	275,398	47,749	48,000	46,248
Tennessee	168,348	167,230	176,791	67,905	68,061	61,912
Alabama	127,513	130,616	135,982	38,861	38,958	36,385
Mississippi	47,631	48,246	49,275	11,802	11,874	11,966
<u>W. South Central</u>	1,989,578	1,979,513	2,065,014	149,928	146,751	141,100
Arkansas	159,180	162,085	r 165,076	29,822	30,637	29,236
Louisiana	78,490	79,371	79,401	27,972	28,022	27,530
Oklahoma	398,791	399,582	414,191	37,393	37,413	33,710
Texas	1,353,117	1,338,475	1,406,346	54,741	50,679	50,624
<u>Mountain</u>	704,242	704,322	714,865	180,694	182,205	181,838
Montana	166,288	163,683	156,470	41,683	41,592	40,650
Idaho*	65,612	68,480	73,217	15,389	16,920	16,643
Wyoming*	90,597	90,789	89,720	21,658	21,640	21,395
Colorado	226,444	225,261	238,080	49,041	48,908	48,836
New Mexico	100,437	101,157	100,282	12,429	12,411	13,283
Arizona	4,234	4,254	3,828	1,044	1,011	1,164
Utah	43,503	43,485	45,080	33,979	34,185	34,298
Nevada	7,157	7,213	8,188	5,471	5,508	5,569
<u>Pacific</u>	362,181	362,265	407,409	235,622	236,424	240,481
Washington	80,252	79,444	85,906	41,111	41,024	41,193
Oregon*	72,011	72,088	88,394	25,434	25,632	27,948
California	209,918	210,763	233,109	169,077	169,768	171,340

r/ Revised