

Total Deposits = Total gross demand deposits -

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

J.1 interbank + Time Deposits
 DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS, SECOND HALF OF JULY 1949
 (Averages of daily figures 1/2. In millions of dollars)

Research Dept. 29
 August 17, 1949

Class of bank and F.R. district	Gross demand deposits			Net demand deposits 2/	Time deposits 2/	Demand balances due from domestic banks	Reserves with F. R. Banks			Borrowings at Federal Reserve Banks
	Total	Inter-bank	Other				Total	Required	Excess	
<u>All member banks</u>	86,661	10,301	76,360	76,573	29,303	5,095	17,324	16,561	763	172
<u>Central reserve city banks:</u>										
New York	20,777	3,745	17,033	19,307	1,719	43	4,736	4,737	—	101
Chicago	5,015	1,056	3,959	4,577	1,060	118	1,164	1,162	2	19
<u>Reserve city banks</u>	32,354	4,711	27,643	28,231	11,635	1,649	6,513	6,344	169	28
Boston	1,894	265	1,629	1,740	194	32	366	360	6	2
New York	574	28	546	506	280	25	120	118	2	1
Philadelphia	2,112	337	1,775	1,890	248	61	395	393	2	1
Cleveland	4,018	446	3,572	3,572	1,504	167	823	805	19	4
Richmond	2,000	292	1,708	1,748	448	98	392	376	15	5
Atlanta	1,948	372	1,576	1,659	436	125	376	358	19	1
Chicago	3,930	422	3,507	3,391	2,011	259	818	799	19	1
St. Louis	1,942	536	1,406	1,674	344	90	363	355	8	2
Minneapolis	1,056	252	804	895	181	51	192	190	2	4
Kansas City	2,752	741	2,010	2,276	360	248	499	477	22	5
Dallas	2,431	479	1,952	2,023	400	248	462	429	34	1
San Francisco	7,698	540	7,158	6,856	5,229	246	1,707	1,685	22	2
<u>Country banks</u>	28,516	790	27,726	24,459	14,889	3,285	4,910	4,318	593	24
Boston	2,288	83	2,205	2,002	1,071	170	381	345	36	2
New York	4,033	86	3,947	3,567	3,363	286	781	701	80	8
Philadelphia	2,126	16	2,110	1,852	1,714	215	410	362	47	2
Cleveland	2,325	19	2,306	2,009	1,735	260	449	385	63	1
Richmond	1,990	92	1,898	1,677	892	244	333	288	45	4
Atlanta	2,302	144	2,158	1,964	684	280	351	316	35	2
Chicago	3,916	66	3,850	3,342	2,560	497	710	622	88	1
St. Louis	1,661	43	1,618	1,411	629	224	275	235	39	1
Minneapolis	1,402	58	1,344	1,197	750	175	249	213	36	1
Kansas City	2,191	56	2,135	1,840	314	333	323	276	47	2
Dallas	2,560	99	2,462	2,115	229	409	363	310	53	1
San Francisco	1,722	28	1,694	1,483	948	192	288	264	23	1

NOTE: Demand deposits adjusted (demand deposits other than interbank and United States Government, less cash items reported as in process of collection) of all member banks estimated at 70,100 million dollars.

4 For numbered footnotes see next page.

J.1a

DEPOSITS, RESERVES, AND BORROWINGS OF MEMBER BANKS - (Cont'd)

(Averages of daily figures. In millions of dollars)

Federal Reserve district	Demand deposits except interbank			Time deposits		
	2nd half July 1949	1st half July 1949	2nd half July 1948	2nd half July 1949	1st half July 1949	2nd half July 1948
Country banks in places with population of 15,000 and over 1/						
Total	16,113	16,186	r 16,324	8,817	8,820	8,804
Boston	1,861	1,852	1,902	837	837	867
New York	2,900	2,945	2,950	2,207	2,211	2,216
Philadelphia	1,211	1,215	1,236	814	814	817
Cleveland	1,297	1,282	1,327	920	922	901
Richmond	1,078	1,093	1,098	410	410	398
Atlanta	1,512	1,541	1,531	465	467	482
Chicago	2,213	2,216	2,204	1,602	1,601	1,590
St. Louis	652	649	r 639	344	344	338
Minneapolis	606	603	586	299	300	297
Kansas City	562	561	563	106	105	104
Dallas	1,010	1,001	1,017	157	155	146
San Francisco	1,212	1,226	1,270	654	655	646
Country banks in places with population of less than 15,000						
Total	11,613	11,668	r 12,014	6,072	6,067	6,062
Boston	344	340	347	234	233	232
New York	1,047	1,052	1,057	1,156	1,154	1,163
Philadelphia	899	903	916	900	899	902
Cleveland	1,008	1,008	1,064	815	815	825
Richmond	820	828	859	481	481	471
Atlanta	647	660	651	219	220	216
Chicago	1,637	1,633	1,704	958	957	961
St. Louis	966	970	r 981	285	285	275
Minneapolis	739	747	771	450	451	449
Kansas City	1,572	1,578	1,612	208	209	204
Dallas	1,452	1,459	1,518	72	69	65
San Francisco	482	491	534	294	294	299

r Revised

1/ Includes any banks in outlying sections of reserve cities which have been given permission to carry the same reserves as country banks.

Footnotes for preceding page (J.1):

- 1/ Averages of daily closing figures for reserves and borrowings and of daily opening figures for other columns, inasmuch as reserves required are based on deposits at opening of business.
- 2/ Demand deposits subject to reserve requirements, i.e., gross demand deposits minus cash items reported as in process of collection and demand balances due from domestic banks.
- 3/ Includes some interbank and U. S. Government time deposits; the amounts on call report dates are shown in the Member Bank Call Report.

(Averages of daily figures; in thousands of dollars. Comparability of figures is affected somewhat by changes in Federal Reserve membership, absorptions, etc., particularly in States designated by an asterisk.)

	Demand deposits except interbank			Time deposits		
	2nd half July 1949	1st half July 1949	2nd half July 1948	2nd half July 1949	1st half July 1949	2nd half July 1948
	Country banks in places with population of less than 15,000					
Total, all States	11,612,667	11,667,677	12,013,600	6,072,212	6,066,718	6,761,658
New England	361,059	357,093	365,073	215,515	215,354	213,105
Maine	53,110	59,282	57,961	65,600	65,467	66,279
New Hampshire	70,633	70,259	74,360	27,842	27,835	28,597
Vermont	43,751	43,853	45,141	55,399	55,403	55,965
Massachusetts	123,465	118,828	126,513	52,337	52,604	54,942
Rhode Island	872	789	911	1,509	1,504	1,534
Connecticut *	61,228	61,082	59,867	42,358	42,321	35,788
Middle Atlantic	2,198,509	2,209,769	2,253,852	2,297,846	2,225,787	2,320,119
New York	725,531	730,651	731,408	755,189	754,418	763,183
New Jersey	516,599	515,336	516,938	529,384	528,642	529,172
Pennsylvania	956,379	963,782	1,005,506	1,012,773	1,012,727	1,027,764
E. North Central	2,369,672	2,355,574	2,459,352	1,663,453	1,662,256	1,661,344
Ohio	585,812	580,734	607,234	507,005	506,649	505,523
Indiana	402,187	397,381	422,569	179,372	179,352	177,776
Illinois	903,308	899,987	922,379	389,276	388,912	381,647
Michigan	294,575	292,629	304,475	361,033	360,518	364,699
Wisconsin	183,790	184,843	202,695	226,767	226,985	231,699
W. North Central	1,906,430	1,916,610	1,950,812	538,134	538,662	532,324
Minnesota	249,302	252,843	265,928	217,904	218,597	216,327
Iowa	303,104	306,135	317,925	91,364	91,586	93,623
Missouri	311,240	311,683	308,513	73,502	73,349	69,934
North Dakota	86,946	87,809	90,943	30,666	30,635	29,272
South Dakota	150,327	151,533	156,191	35,387	35,389	34,924
Nebraska	321,454	323,457	337,741	43,053	42,941	43,435
Kansas	483,877	483,150	483,571	46,238	46,165	44,809
South Atlantic	1,143,650	1,159,324	1,176,631	588,970	589,504	584,695
Delaware	17,071	17,025	18,052	11,681	11,677	11,822
Maryland	152,805	151,672	152,381	120,590	119,795	123,237
Virginia	302,347	305,013	312,565	216,034	216,511	206,403
West Virginia	189,043	190,559	192,107	84,400	84,179	82,662
North Carolina	115,480	118,138	136,375	50,936	50,848	49,580
South Carolina	74,221	76,205	80,601	18,711	18,797	18,690
Georgia	86,338	87,785	92,837	28,454	28,876	29,719
Florida	206,345	212,927	191,713	58,164	58,821	62,582
E. South Central	617,792	626,632	638,828	167,004	166,777	155,423
Kentucky	268,555	271,506	274,697	47,696	47,928	45,651
Tennessee	168,144	170,920	177,327	68,199	68,129	61,933
Alabama	129,105	133,830	137,028	38,644	38,978	35,907
Mississippi	51,968	49,976	49,776	12,265	11,742	11,932
W. South Central	1,959,887	1,969,862	2,049,970	153,103	150,500	142,235
Arkansas	161,488	164,116	166,615	30,644	30,723	29,247
Louisiana	79,926	81,595	80,168	28,096	28,440	27,717
Oklahoma	396,289	396,766	413,962	37,360	37,377	33,766
Texas	1,322,164	1,327,385	1,389,225	57,003	53,960	51,505
Mountain	697,091	708,298	702,909	182,483	182,487	180,800
Montana	162,078	164,219	157,058	41,499	40,867	40,672
Idaho	68,688	70,014	71,884	16,914	16,996	16,473
Wyoming *	90,159	92,206	88,489	21,497	21,644	21,475
Colorado	221,619	223,850	231,200	48,936	49,141	48,865
New Mexico	99,923	101,275	98,340	12,399	12,415	12,232
Arizona	4,147	4,213	3,769	1,160	1,227	1,127
Utah	43,170	44,946	44,132	34,555	34,648	34,352
Nevada	7,307	7,575	8,037	5,523	5,549	5,604
Pacific	358,577	364,515	406,253	235,671	235,551	241,613
Washington	78,647	80,652	85,454	40,683	40,918	41,089
Oregon *	72,303	73,445	85,920	25,625	25,873	27,526
California	207,627	210,217	234,879	168,961	168,760	172,998